

## Financial Review Committee

The Red Clay Consolidated School District will hold an organizational meeting of the newly formed Community Financial Review Committee on Thursday, Oct. 11 at 7 p.m. in the First Floor Conference Room at the Linden Park Building, 4550 New Linden Hill Road. The public is invited to the meeting.

The committee was established to assist the Red Clay Board of Education with financial oversight and ensure community involvement in Red Clay's budgetary processes. As stated in a proposal approved by the board at its Sept. 19, 2007 meeting, the committee will:

- Examine historical, current and projected financial data
- Closely monitor current spending, its relationship to the budget and the district's overall financial health
- Serve as a community resource for information about district finances and promote understanding of the budget process
- Perform other review and recommendation functions as directed by the Board of Education
- Meet monthly and report at the Board of Education's monthly public session
- Develop a monthly financial report that meets its own and the Board's requirements and meets or exceeds requirements of the State Board of Education
- Elect officers and determine terms of service
- Provide orientation to its members to state and local financial laws and practices
- Hold all meetings in public

Board members also named several members to the committee, including:

- Community representatives: John Allison (resident/parent); Paul Lloyd (resident/parent); Tom Shopa (resident)
- Red Clay Education Association representative: Michael Bank
- Red Clay Consolidated School District representative: Jill Floore
- Board of Education members: Gary Linarducci and James ``Jack'' Buckley, who will also serve as liaisons to the full Board of Education and Red Clay administration.