

# FY 2023 Final Budget Recommendation to the Board of Education

Ted Ammann, Ed.D., Chief Operations Officer

February 8, 2023

# FY 2023 Final Budget Highlights

- Final budget estimates net revenue impact of -0.2% from Preliminary Budget and net expenditure decrease of -0.2%
- Reflects final September 30 count – final enrollment 1189.84 units; Increase of 17.44 units
- Slight increase in revenue from choice and increase in revenue due charter enrollment decline
- Decrease in state appropriations due to give-back allocations
- Local revenue decrease in interest earned

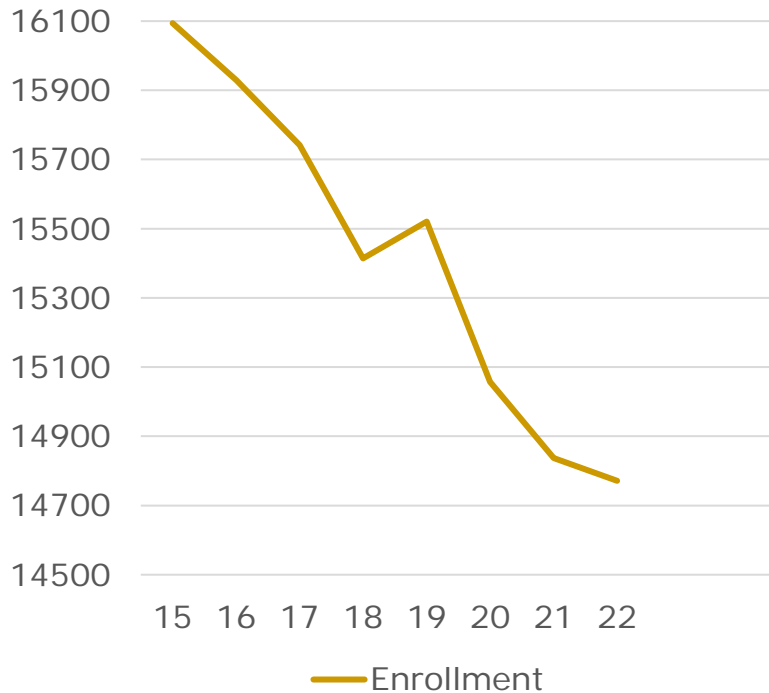
---

# September 30 Unit Count

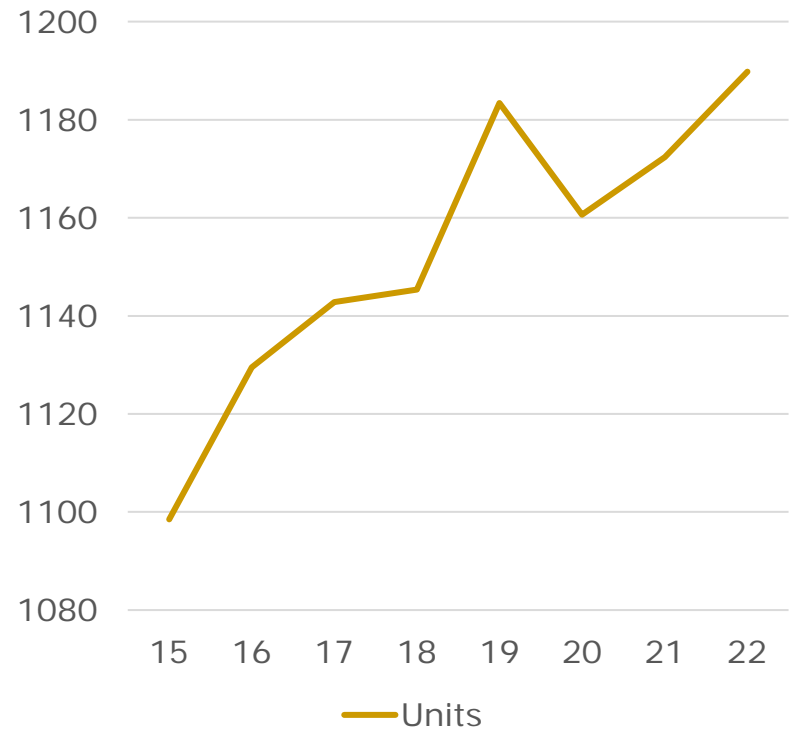
- ❑ Final student enrollment 14,771
  - Down 66 students from 14,837 in FY22
  - Increase/decrease varies by grade and needs-based category
    - +35 students PreK
    - -101 students K-12
  
- ❑ Final needs-based unit count 1189.84
  - Up +17.44 units from 1172.40 in FY22
    - Continued pattern of increased units due to needs-based category

# Enrollment vs. Unit trends

## Enrollment



## Units



# Choice and Charter Enrollment

- Choice student enrollment changes
  - Red Clay students choicing out to other districts 415- a decrease of 47 students from prior year
  - Other district students choicing in to Red Clay 1452- an decrease of 59 students from prior year
- FY23 Choice revenue is \$5,645,732, an increase of \$187,841 from Preliminary Budget.
- FY23 Charter enrollment 3182– an decrease of 49 students from prior year
  - FY23 Charter payment \$14,355,026 an decrease of \$184,728 from Preliminary Budget.

# Charter enrollment

<u>Charter School</u>	<u>2022</u>	<u>2023</u>	<u>Difference</u>
Academia Antonia Alonso	206	213	7
Charter School of New Castle	70	71	1
Charter School of Wilmington	891	826	(65)
Delaware Design Lab	0	0	0
DE Military Academy	341	291	(50)
Early College HS at DSU	7	9	(2)
East Side Charter	101	110	9
Family Foundations	0	0	0
First State Military Academy	19	16	(3)
First State Montessori	188	204	16
Friere Charter School	124	108	(16)
Gateway Lab School	52	55	3
Great Oaks	54	54	0
Kumba Academy	150	157	7
Las Americas Aspira Academy	182	189	7
MOT Charter	6	4	(2)
Newark Charter	40	52	12
Odyssey Charter	650	684	34
Providence Creek	2	2	0
Thomas A. Edison Charter	148	137	(11)
	3231	3182	(49)

# Choice enrollment

District	From Red Clay	To Red Clay
Appoquinimink	21	37
Brandywine	216	186
Capital	0	3
Caesar Rodney	0	2
Christina	119	948
Colonial	57	269
Indian River	0	1
Milford	0	2
Smyrna	2	4
<b>TOTAL</b>	<b>415</b>	<b>1452</b>

---

# Mid-Year Unit Count

- **Pilot February 1, 2022 Mid-Year Unit Count 1190.77**
  - +18.37 from September 30 units - follows similar increases in needs-based categories
  - Student enrollment increased by 200 students
  
- **FY23 First year mid-year – partial implementation**
  - Net Increase of 7 units from Sept
  - Net Increase of 95 students (this year includes Plus/Minus)
  
- **For FY23, all districts will share portion of \$1M in mid year unit count**



# FY23 Final Budget Summary

## FY 2023 Division 32 General Operating Budget with addition of EYP

	FY23 Prelim Budget	FY23 Final Budget	Difference FY23 Prelim vs FY23 Final	% Change FY23 Prelim vs FY23 Final
Total Local Revenues	91,085,190	91,287,921	202,731	0.2%
Opening Balance - 98000	15,026,662	15,026,662	0	0.0%
Indirect Reserve for salary one-time	1,000,000	1,000,000	0	0.0%
Total Local Funds Available	107,111,852	107,314,583	202,731	0.2%
Total State Revenue	\$165,120,525	\$164,284,520	(836,006)	-0.5%
<b>TOTAL CURRENT YEAR REVENUE</b>	<b>\$257,205,716</b>	<b>\$256,572,441</b>	<b>(633,275)</b>	<b>-0.2%</b>
<b>Revenue Available with Local Carry-Forward</b>	<b>\$272,232,378</b>	<b>\$271,599,103</b>	<b>(633,275)</b>	<b>-0.2%</b>
<b>Expenditures:</b>				
<b>Total Expenditures - Division 32</b>	<b>\$259,169,929</b>	<b>\$258,600,938</b>	<b>(\$568,992)</b>	<b>-0.2%</b>
<b>Current Year Revenues/Expenses</b>	<b>(1,964,214)</b>	<b>(2,028,497)</b>	<b>(\$64,283)</b>	<b>3.3%</b>
<b>Estimated Carry-Forward Balance (local funds)</b>	<b>13,062,448</b>	<b>12,998,165</b>	<b>(\$64,283)</b>	<b>-0.5%</b>

# Looking ahead - FY 2024 Budget

- Continue to monitor enrollment
- Governor's Recommended 2024 budget highlights include:
  - 3% for education employees with an additional 6% for teachers
  - \$10.1 Million for school safety
  - \$3 Million additional funding for Wilmington Learning Collaborative
  - \$15 Million Additional Opportunity Funding
  - Not in Governor's Recommended 2024 Budget
    - Red Clay CN denied again; \$1.5M additional Minor Cap funds addresses a small percentage of our \$265 Million Certificate of Necessity

---

# Next Steps

- ❑ Continued Monthly CFRC meetings
- ❑ ESSER Coding and Reporting
- ❑ March DEFAC and FY2024 revenue estimates
- ❑ May 1 Financial Position Report
- ❑ 3 year local funds forecast
- ❑ Preliminary WLC Allocations Due May 15, 2023
- ❑ FY2024 State Budget June 30, 2023
- ❑ Red Clay Tax Warrant July 13, 2023
- ❑ Resubmission of CN August, 2023
- ❑ Consistent with board priorities – referendum