

FY 2017 Final Budget



**Red Clay Consolidated School District
December 14, 2016**

Mervin B. Daugherty, Ed.D., Superintendent
Jill M. Floore, Chief Financial Officer

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Board of Education
2016-2017**

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Introduction

The FY2017 Red Clay Consolidated School District Final Budget encompasses the period of July 1, 2016 through June 30, 2017. The budget includes operating revenues and expenditures for the district's 28 elementary, middle, and high schools covering kindergarten through twelfth grade, as well as two alternative programs and adult education through the Groves Program. In FY17, the school program also includes preschool programs through federal Title I funding. The tuition budget includes the Meadowood School, the First State School, Richardson Park Learning Center, and the English Language Learners' program. As the district moves forward with inclusion implementation, this budget reflects tuition expenses both at the traditional and special schools.

The FY17 Budget reflects state funding allocations and local taxes. FY17 is the second year of an operating increase based on the successful passage of the February 2015 Referendum. The second year of the increase is 10 cents per \$100 of assessed value generating approximately \$5.3 million in additional local revenues. In addition to the operating referendum, district voters in 2012 passed a \$112 million dollar capital improvement program. The tax rate reflects a 7 cent increase in the Debt Service tax for repayments on the 30 year bonds for construction and renovations. The overall tax rate increases by 19 cents with 10 cents due to the operating referendum, 2 cents due to Tuition cost increases and 7 cents for an increase in Debt Service. There is no change to the Match Tax rate.

Red Clay Consolidated School District begins the budget with a \$9.0 million opening balance in Division 32 local funds. Red Clay's current year operating revenues are estimated at \$205,559,630 which is combined between \$78,465,821 in local current expense funds and \$127,093,809 in state funds. Local revenue receipts are reflective of a net \$11,742,820 reduction based revenues transferred for Red Clay students who are enrolled in charter schools.

The FY 2017 Final Budget includes \$204,333,734 in operating expenditures. This is a 5.1% increase over FY16 Budget. However, similar to FY16, this increase continues to be artificially high as operating funds move from special schools to the general operating budget based on inclusion. Budget changes also reflect Referendum initiatives and include funding for 1:1 technology and the continuation of curriculum initiatives and programming. There is no operating deficit in FY17 and revenues less expenditures are a positive \$1,225,896.

The FY17 Final Budget also includes a contingency of \$787,286 or 1% of local revenue. The expected ending balance of current expense funds is \$10,236,333 on June 30, 2017. The district continues to maintain the necessary carry-forward balance required to meet payroll obligations through the summer months and receipt of taxes in October.

Federal funds are projected to contribute \$11,905,127 in revenue in Federal FY17. Debt Service payments in FY17 and through October, 2017 are projected to be \$12,932,507. Match Tax revenues supporting minor capital improvements, technology maintenance, resource teachers and extra time programs are projected to be \$2,644,587 based on the matching provisions provided by the state budget bill.

Tuition school budgets are balanced. The district's tuition revenue is estimated to generate \$25,528,074 in revenue from the tuition tax, state sources and billings to other districts for attendance in tuition programs. With needs-based funding, the district has seen an overall increase in earned state unit funding in FY17.

Glossary of Terms

Board Approved Budget – The district’s spending plan for the current fiscal year as approved by the Board of Education.

Current Expense Taxes – General purpose local revenues collected on the basis of a tax rate for every \$100 of assessed value of property.

Debt Service Tax – Revenues collected to pay for the principal and interest payments on bonds sold for capital projects based on approved voter capital referenda. Bonds are generally for twenty-year schedules and sold by the State on behalf of the District using the state’s credit rating. The State’s credit rating is currently AAA, the highest rating, yielding the lowest possible rates.

Division I Funds – State funds allocated for personnel’s salary and benefits. These funds are earned on the basis of units earned (see below).

Division II Funds – State funds allocated for materials, supplies and services, including energy. These funds are allocated on the basis of units earned (see below).

Division III (Equalization Funds) – Funds allocated by the State on the basis of property values, tax rates, and enrollments to equalize disparities in funding among districts statewide.

Encumbrance – A purchase order or promise to pay. Vendor has not been paid; the funds are set aside or “encumbered”.

Expenditure – Payment to a vendor or employee.

First State Financials (FSF) – Statewide accounting system.

Fiscal Year (FY) – Period between July 1st and June 30th.

Federal Fiscal Year (FFY) – Period between October 1st and September 30th.

Final Budget – Budget projections based on enrollment confirmed after September 30 unit count process.

Minor Capital Improvements (MCI) – Revenues collected through a separate tax for the upkeep and maintenance of non-capitalized improvements within the District. The MCI funds are matched on a 60%/40% between State and local funds.

Needs-Based Funding- New method of calculation for state unit funding. Combines diagnosis categories into four categories of need including regular, basic, intense and complex. See Unit for divisor calculation values.

Glossary of Terms (continued)

Operating Unit – A specific program area in which funds are allocated; replacement of IBU in previous financial system.

Other Employment Costs (OECs) – Employer costs that include pension, workers compensation, unemployment insurance, and health insurance.

Percent Obligated – The total encumbered amount (promise to pay) and expenditures (paid) as compared to the total budget. It is important to note that school districts and charter schools do not pay proportionally through the year. This means that a district or charter school does not necessarily have 50% of the budget remaining 50% of the way through the school year. For example, the majority of school supplies and materials are ordered at the beginning of the fiscal year in order to be ready for the opening of school.

Preliminary Budget – Operational financial plan in use until such time as the September 30th enrollment count is confirmed.

Revenue Budget – the projected receipts from state, local and federal sources.

State Fiscal Stabilization – Federal funds allocated through the American Recovery Act and Reinvestment (ARRA).

Tuition Tax and Special Schools – Revenues collected for funding special schools and programs in the District, including the English Language Learners Program, the Meadowood School (Division 54), and Intensive Learning Centers (Division 58), needs based funding, private placements, and to pay other districts for the attendance of Red Clay residents to schools outside the District. The tuition tax rate is set by the Board of Education annually.

Unit – A specific allocation of State funds distributed on the basis of the number of students enrolled in a given school. Traditional unit count is officially replaced in the 2011-2012 school year with Needs-Based unit funding based on the following divisors:

Preschool -12.8

K-3 - 16.2

4-12 Regular Education 20

4-12 Basic Special Education – 8.4

Pre K-12 Intensive Special Education – 6

Pre K-12 Complex Special Education – 2.6

SUMMARY OF ENROLLMENT & UNITS BY SCHOOL FOR SEPTEMBER 30, 2016 - NEED BASED

Red Clay Consolidated School District (32)

SCHOOL	ENROLLMENT										UNITS									
	PreK	K-3	4-12	BAS	INT	CMP	Total	PreK	K-3	4-12	BAS	INT	CMP	VOC	DED	Total				
Community Sch (320203)	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Forest Oak Elem (320240)	0	360	219	13	8	3	603	0.00	22.22	10.95	1.55	1.33	1.15	0.00	0.00	37.20				
Heritage Elem (320242)	0	360	187	24	6	3	580	0.00	22.22	9.35	2.86	1.00	1.15	0.00	0.00	36.58				
Highlands Elem (320244)	0	190	95	15	6	3	309	0.00	11.73	4.75	1.79	1.00	1.15	0.00	0.00	20.42				
William Lewis E (320246)	0	310	109	11	7	3	440	0.00	19.14	5.45	1.31	1.17	1.15	0.00	0.00	28.22				
Shortlidge Elem (320248)	0	369	0	0	17	4	390	0.00	22.78	0.00	0.00	2.83	1.54	0.00	0.00	27.15				
Linden Hill Ele (320250)	0	365	179	11	8	7	570	0.00	22.53	8.95	1.31	1.33	2.69	0.00	0.00	36.81				
Baltz Elem (320252)	0	349	145	21	13	4	532	0.00	21.54	7.25	2.50	2.17	1.54	0.00	0.00	35.00				
Richardson Park (320254)	0	393	162	33	20	11	619	0.00	24.26	8.10	3.93	3.33	4.23	0.00	0.00	43.85				
Marbrook Elem (320256)	0	269	117	17	5	10	418	0.00	16.60	5.85	2.02	0.83	3.85	0.00	0.00	29.15				
Richey Elem (320260)	0	294	146	17	4	1	462	0.00	18.15	7.30	2.02	0.67	0.38	0.00	0.00	28.52				
Brandywine Spri (320261)	0	404	515	48	8	8	983	0.00	24.94	25.75	5.71	1.33	3.08	0.79	-0.39	61.21				
Mote Elem (320264)	0	252	119	21	7	2	401	0.00	15.56	5.95	2.50	1.17	0.77	0.00	0.00	25.95				
Warner Elem (320266)	0	136	222	34	27	9	428	0.00	8.40	11.10	4.05	4.50	3.46	0.00	0.00	31.51				
North Star Elem (320270)	0	440	241	9	4	7	701	0.00	27.16	12.05	1.07	0.67	2.69	0.00	0.00	43.64				
Cooke Elementary (320271)	0	430	153	11	5	8	607	0.00	26.54	7.65	1.31	0.83	3.08	0.00	0.00	39.41				
A I duPont Midd (320274)	0	0	393	75	16	8	492	0.00	0.00	19.65	8.93	2.67	3.08	1.36	-0.68	35.01				
H B duPont Midd (320276)	0	0	715	76	13	8	812	0.00	0.00	35.75	9.05	2.17	3.08	3.32	-1.66	51.71				
Skyline Middle (320280)	0	0	598	97	21	18	734	0.00	0.00	29.90	11.55	3.50	6.92	1.76	-0.88	52.75				
Stanton Middle (320282)	0	0	580	100	24	7	711	0.00	0.00	29.00	11.90	4.00	2.69	1.84	-0.92	48.51				
Conrad School o (320284)	0	0	1,134	34	4	2	1,174	0.00	0.00	56.70	4.05	0.67	0.77	10.27	-5.13	67.33				
Calloway Art Sc (320286)	0	0	904	26	6	6	942	0.00	0.00	45.20	3.10	1.00	2.31	2.52	-1.26	52.87				
Dickinson High (320290)	0	0	641	94	36	7	778	0.00	0.00	32.05	11.19	6.00	2.69	5.41	-2.70	54.64				

A I duPont High (320292)	0	0	889	139	27	7	1,062	0.00	0.00	44.45	16.55	4.50	2.69	9.39	-4.69	72.89
McKean High (320294)	0	0	575	118	53	13	759	0.00	0.00	28.75	14.05	8.83	5.00	10.25	-5.12	61.76
Meadowood Progr (320516)	0	0	1	0	42	118	161	0.00	0.00	0.05	0.00	7.00	45.38	2.80	-1.40	53.83
Richardson Park (320526)	90	0	0	0	85	62	237	7.03	0.00	0.00	0.00	14.17	23.85	0.00	0.00	45.05
The Central Sch (320527)	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
First State Sch (320530)	0	0	0	0	3	21	24	0.00	0.00	0.00	0.00	0.50	8.08	0.00	0.00	8.58
TOTAL	90	4,921	9,039	1,044	475	360	15,929	7.03	303.77	451.95	124.29	79.17	138.46	49.71	24.85	1,129.53

FY 2017 Tax Rate Calculations
Red Clay Consolidated School District



Tax Rate Compilation FY 17

Net assessed value of real property within Red Clay:	\$5,289,173,202
Net assessed value of New Castle County Tax Pool : (1)	\$17,094,306,595

(1) The assessed values for the other districts are: Christina \$5,531,748,141; Colonial \$2,874,707,789; and Brandywine \$3,398,677,363.

Tax pool contribution tax rate: \$0.468/\$100 of assessed value. (2)	0.468
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(2) The first \$0.468/\$100 flow into the New Castle County tax pool to be reallocated on a unit count basis.

Tax pool allocation factor: (3)	0.29086310460
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(3) The rates for the other districts are: Christina 0.3129939930; Colonial 0.1887448625; and Brandywine 0.2073980398.

Current Expense

Real estate taxes from pool: (4)	\$23,269,442
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(4) \$17,094,306,595 x \$0.468/\$100 x 0.29086310460

Real estate taxes from current expense tax rate above pool: (5)	\$55,399,858
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(5) \$5,289,173,202 x (\$1.526-\$0.468)/\$100 x .99 (1% delinquency factor)

Total Current Expense Revenue	\$78,669,300
Estimated loss due to Senior Tax Credit	-\$2,757,823
State Reimbursement for Senior Tax Credit	\$2,757,823
FY17 Current Expense revenue available for expenditures:	\$78,669,301

Tuition

Required revenue:

Real Estate taxes: (6) \$20,002,595

(6) $\$5,289,173,202 \times \$0.382/\$100 \times .99$

Debt Service

Ending balance in appropriation 91000 on 06/30/15: \$1,777,231

Required Revenue:

Real Estate taxes (7) \$11,424,614

(7) $\$5,289,173,202 \times \$0.216/\$100$

Interest Income \$149,857

Charter School of Wilmington Payment \$325,423

Total Revenue

\$13,677,125

Expenditures:

FY17 bond indebtedness: \$12,932,507

(8) This funding includes principal and interest payments due through October 2015 and includes bond repayments from 2012 Major Capital Improvement Project. (Funding the first 4 months of the next fiscal year assures adequate funding pending receipt of taxes.)

Projected debt service balance 10/31/16:

\$744,618

Match Tax and Minor Capital Improvement

Real estate Match Tax (9) \$2,644,587

(9) $5,289,173,202 \times .05/100$

Expenses:

Minor Cap. FY15: (10) \$764,048

(10) Authorization specifies a 40% local match of the authorized funding in the FY17 Bond Bill - State \$1,180,923 and Local \$787,282

State Technology Maintenance Match: (11) 645,279

(11) FY17 State Budget Bill Epilogue Section 340 authorizes districts to expend this amount for maintenance of technology utilizing a tax rate based upon our state match in FY'99, FY'00, and FY'01 of 0.0122 (\$5,242,631,642 x \$0.0122/\$100)

Minner Reading/Math Specialist Match: (12) 744,641

(12) FY17 State Budget Bill Epilogue Section 361 allows continued match for local share of salaries.

Extra Time Match: (13) 432,977

(13) FY17 State Budget Bill Epilogue Section 355 allows match for local share of FY08 Extra Time Appropriation.

Total projected expenditures

2,586,945

Projected Match Tax Balance: (14) 57,641

Red Clay FY17 Local Tax Rates

(Per \$100 of Assessed Value)

Tax Category	2015-2016	2016-2017	Difference	Local Tax Rate Dollar Value
Current Expense	\$1.426	\$1.526	\$0.100	\$78,669,301
Tuition	\$0.362	\$0.382	\$0.020	\$20,002,595
Debt Service	\$0.146	\$0.216	\$0.070	\$11,424,614
Match Tax	\$0.050	\$0.050	\$0.000	\$2,644,587
TOTAL	\$1.984	\$2.174	\$0.190	\$112,741,097

Includes both residential and non-residential properties.

Assumes 99% collection rate for 1% delinquency

Per \$100 of assessed value

5-YEAR TAX RATE HISTORY

Year	Current Expense	Tuition	Debt Service	Match Tax	TOTAL	Percent Increase
2012-2013	\$1.226	\$0.242	\$0.136	\$0.028	\$1.632	-1.81%
2013-2014	\$1.226	\$0.327	\$0.136	\$0.052	\$1.741	6.68%
2014-2015	\$1.226	\$0.352	\$0.141	\$0.052	\$1.771	1.72%
2015-2016	\$1.426	\$0.362	\$0.146	\$0.050	\$1.984	12.03%
2016-2017	\$1.526	\$0.382	\$0.216	\$0.050	\$2.174	9.58%



Division 32 Operating Budget

FY 2017 Division 32 General Operating Budget

	FY16 Final Budget	FY16 Actual	FY17 Preliminary Budget	FY17 Final Budget	Difference
Local Revenues					
Current Expense Tax Receipts	70,405,909	70,456,638	75,911,478	75,911,478	0
Interest	160,000	280,132	288,409	288,409	0
MCI Technology Match Tax Receipts	639,601	639,601	645,279	645,279	0
Choice Income (net of payments)	2,598,455	2,598,455	2,676,409	3,413,829	737,420
Income from Fees	175,000	160,202	175,000	175,000	0
Summer School	50,000	48,732	50,000	50,000	0
Senior Tax Rebate	2,483,452	2,757,823	2,757,823	2,757,823	0
Indirect Costs	480,000	348,665	252,000	252,000	0
Resource Teacher	1,150,834	1,150,834	1,214,823	1,214,823	0
Extra Time	500,000	500,000	500,000	500,000	0
Needs-Based Tuition	5,566,000	4,500,000	4,750,000	5,000,000	250,000
*Less Charter School Payments	(10,269,111)	(10,269,111)	(10,474,493)	(11,742,820)	(1,268,327)
Total Local Revenues	73,940,140	73,171,971	78,746,728	78,465,821	(280,907)
Opening Balance - 8000	8,944,499	8,944,499	9,010,437	9,010,437	0
Total Local Funds Available	82,884,639	82,116,470	87,757,165	87,476,258	(280,907)
State Revenues:					
Division I	92,857,856	94,870,493	98,520,208	99,630,149	1,109,941
Division II (includes Vocation Div II)	5,889,515	6,073,790	6,195,266	6,315,266	120,000
Division III	6,609,764	7,017,059	7,157,400	7,287,400	130,000
State Technology	256,325	253,826	256,364	261,492	5,127
State Transportation	6,014,558	6,105,783	6,227,899	6,227,899	0
Education Sustainment Fund	3,175,742	3,175,742	3,207,499	3,239,574	32,075
Related Services Cash In	1,291,202	1,367,047	1,298,695	1,298,695	0
Academic Excellence Cash In	35,475	16,800	23,000	23,000	0
Additional Programs:	2,958,861	3,047,884	2,915,125	2,810,334	(104,791)
Includes:					0
Groves	422,460	428,303	428,303	428,303	0
Adult Basic Education	64,903	56,899	59,899	59,899	0
Secondary Alternative	141,910	125,875	125,875	125,875	0
Americanization	117,200	117,200	117,200	117,200	0
CSCRCP	165,000	375,723	325,000	325,000	0
Professional Development	177,888	182,150	180,667	180,885	218
Driver's Education	85,000	73,322	75,000	75,000	0
Standards and Assessment	500	604	650	14,172	13,522
School Improvement	1,398,000	1,106,531	1,216,531	1,098,000	(118,531)
Erate Funds	200,000	157,586	175,000	175,000	0
Adolescent Hospital	36,000	36,000	36,000	36,000	0
State grants	150,000	387,691	175,000	175,000	0
Total State Revenue	119,089,298	121,928,424	125,801,456	127,093,809	1,292,353
TOTAL CURRENT YEAR REVENUE	193,029,438	195,100,395	204,548,184	205,559,630	1,011,446
Revenue Available with Local Carry-Forward	201,973,937	204,044,894	213,558,621	214,570,067	11,584,684

	FY16 Final Budget	FY16 Actual	FY17 Preliminary Budget	F17 Final Budget	Difference FY17 Prelim vs FY16 Final
Expenditures:					
99910100 Superintendent	125,887	121,207	125,887	125,887	0
99920000 Curriculum/Instruction	4,822,088	4,819,941	4,422,088	4,422,088	0
99910105 Assistant Superintendent Operations	73,125	72,896	73,125	73,125	0
99910110 Assistant Superintendent School Support	73,125	67,548	73,125	73,125	0
99990960 Research and Assessment	185,786	185,729	189,502	189,502	0
99910000 Public Communications	125,000	124,939	125,000	125,000	0
99940810 Technology - Equipment and Repair	2,518,626	2,518,459	2,594,185	2,594,185	0
99990050 Director of Secondary Schools	82,875	76,869	82,875	82,875	0
99990050 Director of Elementary Schools	82,875	77,688	82,875	82,875	0
99920900 Library	292,500	289,390	292,500	292,500	0
99900000 Board of Education	44,155	43,872	44,155	44,155	0
99990500 Copy Center/Printing	294,495	293,012	245,000	245,000	0
99950000 Personnel/HR	103,552	97,182	103,552	103,552	0
99970650 Student Services	395,000	394,902	438,500	438,500	0
99940000 Business Office/Finance	41,650	33,163	41,650	41,650	0
99960100 Maintenance	2,549,741	2,545,922	2,600,736	2,600,736	0
99921050 Special Education	1,217,901	1,213,023	1,278,796	1,278,796	0
99910115 Director of Special Education	73,125	59,004	73,125	73,125	0
99990000 Adult Education	746,473	756,827	731,277	731,277	0
99940200 Division I Salaries	92,857,856	94,870,493	98,520,208	99,630,149	1,109,941
99930300 Special Services - Alternative Education	1,050,000	1,000,000	1,050,000	1,050,000	0
99960200 Operations/Utilities	4,293,059	4,289,252	4,293,059	4,293,059	0
9320240A Forest Oak Elementary	127,758	111,174	130,784	133,784	3,000
99930400 Nurses/CSCRIP	30,000	20,266	30,000	30,000	0
99990930 Performing Arts	170,625	170,625	170,625	170,625	0
9320242A Heritage Elementary	134,665	110,043	143,822	143,822	0
9320244A Highlands Elementary	87,326	80,013	89,013	89,013	0
99980000 Summer School	50,000	41,658	50,000	50,000	0
9320246A Lewis Elementary	94,769	94,743	99,226	99,776	550
9320248A Shortlidge Academy	97,700	85,827	99,573	104,948	5,375
99920110 School Based Intervention	1,398,000		1,216,531	1,098,000	(118,531)
9320250A Linden Hill Elementary	184,757	171,042	134,415	134,415	0
9320252A Baltz Elementary	111,946	110,764	107,882	112,882	5,000
9320254A Richardson Park Elementary	142,609	136,896	134,913	139,538	4,625
99940300 Division II Vocational	359,964		367,163	367,163	0
9320256A Marbrook Elementary	114,148	105,490	110,358	110,358	0
99920600 Referendum Technology/Instruction	2,200,000	2,199,925	2,645,871	2,645,871	0
9320260A Richey Elementary	107,395	89,560	107,809	111,609	3,800
99970675 RTI	1,150,834	1,010,789	1,114,823	1,114,823	0
9320264A Mote Elementary	110,973	101,422	103,751	103,751	0
9320266A Warner Elementary	120,714	102,101	127,307	127,307	0
9320270A North Star Elementary	137,366	135,427	130,139	134,604	4,465
9320271A Cooke Elementary	105,700	100,771	120,629	126,654	6,025
9320274A AI DuPont Middle	125,064	108,960	132,104	134,604	2,500
99920500 Professional Development	177,888	133,989	180,667	180,885	218
9320276A - HB DuPont Middle	169,617	151,737	171,380	178,155	6,775
99960400 - Red Clay Local Transportation	4,163,163	3,947,229	4,190,130	4,190,130	0
99960300 - Contractor State Transportation	4,713,104	4,558,242	4,809,603	4,809,603	0
9320280A Skyline Middle	184,128	178,156	186,971	186,971	0
9320282A Stanton Middle	159,959	144,028	159,431	168,206	8,775
9320284A Conrad School of Science	464,086	444,134	436,052	436,052	0
9320286A Cab Calloway School of the Arts	242,881	239,766	239,615	241,790	2,175
9320290A Dickinson High School	378,743	370,708	381,135	390,235	9,100
9320292A AI DuPont High School	477,411	474,738	435,773	435,773	0

9320261A Brandywine Spring K-8	183,905	177,056	177,546	180,574	3,028
9320294A McKean High School	436,937	389,496	448,041	448,041	0
99920800 Driver's Education	85,000	65,927	75,000	75,000	0
99940400 Local Salaries and Benefits	57,401,830	57,749,662	59,952,387	59,952,387	0
99900300 District Wide Services	2,774,836	2,779,909	2,933,464	2,928,464	(5,000)
Includes:					0
Prior Year Account Payables	40,000	41,922	40,000	65,000	25,000
Substitute Teachers	1,554,080	1,686,928	1,720,667	1,690,667	(30,000)
Insurance	300,000	312,273	340,000	340,000	0
DSC Payment	680,756	607,793	632,797	632,797	0
Other District Payments	50,000	96,248	50,000	50,000	0
Postage	50,000	(6,720)	25,000	25,000	0
Audits	50,000	2,146	25,000	25,000	0
Gate Expenses	50,000	28,141	50,000	50,000	0
Dickinson 6-8 Expansion	50,000	28,906	50,000	50,000	0
99990410 State Programs	36,000	36,000	36,000	36,000	0
99940100 Contingency	745,962	54,119	789,814	787,286	(2,528)
99900100 Legal Services	500,000	433,872	500,000	500,000	0
99970680 Security/School Supervision	560,000	559,836	571,200	571,200	0
99970500 Strategic Plan Initiatives/Extra Time	500,000	380,583	500,000	500,000	0
99930100 Related Services	941,058	1,202,165	1,262,274	1,262,274	0
Total Expenditures - Division 32	\$194,507,715	\$193,510,166	\$203,284,441	\$204,333,734	1,049,293
Current Year Revenues/Expenses	(1,478,277)	1,590,229	1,263,743	1,225,896	(37,847)
Carry-Forward Balance (local funds)	7,466,222	9,010,437	10,274,179	10,236,333	(37,846)



Carry-Over Funds

FY2017 State Operating Carry Over Funds

State				
FY	Appropriation	Description	Expiration	Amount
2016	05205	Professional Development	9/30/2016	\$48,161
2016	05142	Driver's Ed	9/30/2016	\$10,954
2016	05153	Deseg Transportaiton	9/30/2016	\$16,294
2016	05165	All Other Costs	6/30/2017	\$23,063
2016	05150	District Transportation	9/30/2016	\$2,093
2016	05149	Homeless Transportation	9/30/2016	\$85,356
2016	05265	Division II/Vocational Ed	6/30/2017	\$146,776
2016	05244	School Improvement	6/30/2017	\$8,078
2015	05244	School Improvement	6/30/2017	\$60,684
2014	05244	School Improvement	6/30/2017	\$2,305
2013	05244	School Improvement	6/30/2017	\$151,132
2016	00231	World Language Expansion	6/30/2017	\$81
2016	05292	Priority School A	6/30/2017	\$75,081
2016	05293	Priority School B	6/30/2017	\$10,406
2016	05294	Priority School C	6/30/2017	\$23,648
2016	50022	MCI State	6/30/2018	\$412,827
2015	50022	MCI State	6/30/2017	\$39,637
2016	50324	Voc Equipment Replacement	6/30/2018	\$5,529



Tuition Funds

Tuition-Based Programs Summary
FY17 Final Budget

	FY16 Final Budget	FY16 Actual	FY17 Preliminary Budget	FY17 Final Budget	Difference
REVENUE:					
Opening Balance -Tuition Funds	2,158,067	2,158,067	2,145,299	2,145,299	0
Tuition Tax	18,788,543	18,653,969	20,204,642	20,204,642	0
Tuition billing	1,433,574	1,889,740	1,927,535	1,927,535	0
State Revenue (1st State, Unique Alt)	1,185,871	1,226,077	1,250,599	1,250,599	0
Total Tuition Revenue	23,566,055	23,927,853	25,528,074	25,528,075	0
EXPENDITURES:					
Tuition Payments to Other Agencies	2,925,099	2,610,140	2,687,024	2,687,024	0
Unique Alternatives/Private Placement	1,784,679	1,022,331	1,073,448	1,073,448	0
Consortium	311,740	316,375	325,866	325,866	0
Meadowood Program	3,450,350	4,150,350	4,850,000	4,850,000	0
Intensive Learning Centers	4,044,000	4,344,000	4,544,000	4,544,000	0
ELL/LEP	3,400,000	3,000,000	3,700,000	3,700,000	0
First State School	1,150,000	1,150,000	1,150,000	1,150,000	0
Needs-Based Special Education Funding	5,566,000	4,500,000	4,750,000	5,000,000	250,000
Tuition Contingency	469,714	0	404,093	404,093	0
Total Expenditures	23,101,582	21,093,196	23,484,431	23,734,431	250,000
Current Year Revenues over Expenses	(1,693,594)	676,590	(101,655)	(351,655)	(250,000)
Estimated June 30 Balance	464,473	2,134,657	2,043,644	1,793,644	(250,000)

**English Language Learners Program
FY17 Final Budget**

	FY16 Final Budget	FY16 Actual	FY17 Preliminary Budget	FY17 Final Budget	Difference
Revenues:					
Beginning Balance	865,011	865,011	343,976	343,976	0
Tuition:	3,400,000	3,000,000	3,700,000	3,700,000	0
Total Revenues	4,265,011	3,865,011	4,043,976	4,043,976	0
Expenditures:					
Local Salaries and Benefits:	3,067,419	3,005,600	3,302,937	3,302,937	0
Travel:	2,000	3,216	2,500	2,500	0
Contractual Services:	600,000	551,852	600,000	600,000	0
Supplies and Materials:	25,000	12,563	25,000	25,000	0
Total Expenditures	3,694,419	3,573,231	3,930,437	3,930,437	0
Revenues over Expenses	\$570,592	\$291,780	\$113,539	\$113,539	\$0

**First State School
FY17 Final Budget**

	FY16 Final Budget	FY16 Actual	FY17 Preliminary Budget	FY17 Final Budget	Difference
Revenue:					
Beginning balance:	95,838	95,838	218,296	218,296	0
First State School - State	314,500	314,500	314,500	314,500	0
Tuition	1,150,000	1,150,000	1,150,000	1,150,000	0
Total Revenue:	1,560,338	1,560,338	1,682,796	1,682,796	0
Expenditures:					
Local Salaries and Benefits:	223,720	236,906	244,800	273,446	28,646
Contractual Services:	1,255,425	1,069,394	1,255,425	1,255,425	0
Supplies and Materials:	10,000	9,009	10,000	10,000	0
Summer School	\$25,000	\$23,817	\$25,000	\$25,000	0
Total Expenditures:	1,514,145	1,339,126	1,535,225	1,563,871	28,646
Revenues over expenses	46,193	221,212	147,571	118,925	(28,646)

Meadowood School - Agency 54
FY17 Final Budget

Revenue:

	FY16 Final Budget	FY16 Actual	FY17 Preliminary Budget	FY17 Final Budget	Difference
Beginning Local Funds Balance	1,684,137	1,684,137	1,138,948	1,138,948	0
State Revenue:					
Division I	5,915,855	5,752,032	5,855,540	6,053,028	197,488
Division II	309,588	309,588	318,876	326,848	7,972
Division III	420,409	420,409	433,021	443,847	10,826
Others:					0
CSCRП:	20,000	30,635	32,167	32,167	0
Vocational:	18,819	18,819	19,195	19,195	0
Related Services Cash-In	520,672	396,444	416,266	416,266	0
Transportation:	858,717	840,019	865,220	865,220	0
Total State Revenue:	8,064,060	7,767,946	7,940,285	8,156,570	216,286
Local Revenue:					
Tuition Income:	3,450,000	4,150,350	4,850,000	4,850,000	0
Interest:	9,350	12,526	12,025	12,025	0
Total Local Revenue:	3,459,350	4,162,876	4,862,025	4,862,025	0
Total Current Revenues - State and Local	11,523,410	11,930,822	12,802,310	13,018,595	871,488
Grand Total All Sources:	\$13,207,547	\$13,614,959	\$13,941,258	\$14,157,543	\$216,286

Expenditures:

IBU:	FY16 Final Budget	FY16 Actual	FY17 Preliminary Budget	FY17 Final Budget	Difference
99940200 - Division I Salaries	5,915,855	5,752,032	5,955,540	6,053,028	97,488
9320516A - Meadowood School	279,327	271,323	279,327	279,327	0
99960200 - Operations/Utilities	183,310	191,857	195,694	195,694	0
99930100 - Related Services	838,401	849,587	866,579	866,579	0
99940300 - Division II Vocational	17,698	3,795	7,500	7,500	0
99960400 - District Transportation	1,282,429	1,361,732	1,388,967	1,388,967	0
99960300 - Contractor Transportation	11,000	0	0	0	0
99940400 - Local Salaries and Benefits	3,848,311	3,883,311	4,003,693	4,003,693	0
99900300 - District Wide Services	145,000	241,767	246,602	246,602	0
99980000 - Summer School	10,000	0	10,000	25,000	15,000
99940100 - Contingency	330,189	0	384,069	384,069	0
Total Expenditures:	12,861,520	12,555,404	13,337,971	13,450,459	112,488
Revenues over Expenses	\$346,027	\$1,059,555	\$603,286	\$707,084	\$103,798

Intensive Learning Centers - Agency 58
FY17 Final Budget

Revenue:

	FY16 Final Budget	FY16 Actual	FY17 Preliminary Budget	FY17 Final Budget	Difference
Beginning Local Funds Balance:	993,406	993,406	1,065,044	1,065,044	0
State Revenue:					
Division I:	4,040,092	3,608,032	3,720,079	4,031,622	311,543
Division II:	166,750	166,750	171,753	176,046	4,294
Division III:	232,143	232,143	239,107	245,085	5,978
Others:					0
*CSCRCP:	35,000	129,938	125,000	125,000	0
Transportation:	512,735	507,026	522,237	522,237	0
Related Services	297,302	107,997	111,934	111,934	0
Total State Revenue:	5,284,022	4,751,886	4,890,110	5,211,924	321,815
Local Revenue:					
Tuition:	4,044,000	4,344,000	4,544,000	4,544,000	0
Interest:	5,382	10,699	10,913	10,913	0
Total Local Revenue: (includes carry-over)	4,049,382	4,354,699	4,554,913	4,554,913	0
GRAND TOTAL ALL SOURCES:	\$10,326,810	\$10,099,991	\$10,510,067	\$10,831,881	\$321,815

Expenditures:

Operating Unit	FY16 Final Budget	FY16 Actual	FY17 Preliminary Budget	FY17 Final Budget	Difference
99940200 - Division I Salaries	4,040,092	3,617,451	3,720,548	4,031,622	311,074
9320526A - Richardson Park Learning Center	164,263	157,593	164,263	164,263	0
99960200 - Operations/Utilities	114,989	98,898	100,876	100,876	0
99930100 - Related Services	785,940	677,404	690,952	690,952	0
99960400 - District Transportaiton	686,078	700,522	796,538	796,538	0
99940400 - Local Salaries and Benefits	4,012,603	3,325,992	3,579,433	3,625,753	46,320
99900300 - District Wide Services	75,000	155,846	158,963	158,963	0
99940100 - Contingency	74,090	0	210,201	216,638	6,436
99980000 - Summer School	30,000	27,300	30,000	30,000	0
TOTAL EXPENDITURES:	9,986,825	8,761,006	9,451,774	9,815,605	363,831
Revenues over Expenses	\$339,985	\$1,338,985	\$1,058,293	\$1,016,277	(\$42,016)



Match Tax

FY 2017 Match Tax

Revenue From Match Tax:	\$2,644,587
TOTAL AVAILABLE FUNDS	\$2,644,587
Expenditures:	
Minor Capital Improvement	\$764,048
State Technology Maintenance	\$645,279
Reading/Math Specialist	\$744,641
Extra Time	\$432,977
TOTAL EXPENDITURES	\$2,586,945
Projected Balance 6/30/17	\$57,641



Debt Service

FY 2017 Debt Service

Debt Service Tax Rate Requirements:	FY 2017
Revenue From Debt Service Tax:	\$11,424,614
Balance Available July 1, 2017:	\$1,777,231
CSW Rent	\$325,423
Interest Income	\$149,857
Available Funds	\$13,677,125
Estimated Debt Service amount	
including first quarter 2018	\$12,932,507
Balance at Year End of October 2017	\$744,618



Nutrition Services

RCCSD Nutrition Services Estimated Revenue and Expenditures for FY'17

REVENUE

Carryover Balance	\$4,284,678.55
State Support	\$1,920,000.00
Federal Support	\$6,925,000.00
FFVP Federal Support	\$227,915.60
Sales and Other Revenue	\$1,975,000.00

Total Estimated Revenue	\$15,332,594.15
less carry over balance	(\$4,284,678.55)
	\$11,047,915.60

EXPENDITURES

Salaries & Benefits	\$5,100,000.00
Food and Other	\$5,250,000.00
Equipment / Computers	\$500,000.00
FY'16 Encumbrances	\$375,238.25

Total Estimated Expenditures	\$11,225,238.25
	(\$177,322.65)



Federal Funds

FFY 2017 Federal Programs

CATEGORY	FF15	FF16	FF17	Difference
Title I:	5,195,535	5,409,873	5,635,669	225,796
Title II: Teacher Quality and Technology	1,051,483	1,333,455	1,253,503	(79,952)
Title III: Bilingual	313,457	268,836	245,595	(23,241)
IDEA 6-21:	3,900,401	4,125,479	4,279,048	153,569
Vocational Education (Perkins)	397,020	412,163	392,784	(19,379)
IDEA PreSchool	97,570	98,120	98,528	408
Race to the Top	-	-	-	-
TOTAL	10,955,466	11,647,926	11,905,127	692,460
				2.21%