FY 2024 Final Budget

February 7, 2024

Dorrell Green, Ed.D., Superintendent
Ted Ammann, Ed.D., Chief Operating Officer

Members of the Red Clay Consolidated School District
Board of Education
2023-2024

Aje English-Wynn

Jason Casper

Victor Leonard, Sr.

Jose Matthews

Kecia Nesmith, Ed.D.

Catherine H. Thompson, Esquire

Martin A. Wilson, Sr.

Dorrell Green, Executive Secretary

Staff to the Red Clay Consolidated School District

Dorrell Green, Ed.D., Superintendent

Hugh T. Broomall, Jr., Ed.D., Deputy Superintendent

Charles “Ted” Ammann, Ed.D, Assistant Superintendent and Chief Operating Officer

Tawanda Bond, Ed.D., Senior Director of Teaching and Learning

Sarah Celestin, Ed.D., Senior Director of Student Services

The Red Clay Consolidated School District does not discriminate on the basis of race, creed, color, national origin, religion, sex, sexual orientation, age, marital status, handicap, veteran status, domicile, genetic information, or any legally protected characteristic.

1502 Spruce Ave
Wilmington, DE 19805
(302) 552-3700

Introduction

The FY2024 Red Clay Consolidated School District Preliminary Budget encompasses the period of July 1, 2023 through June 30, 2024. The budget includes operating revenues and expenditures for the district's 28 elementary, middle, and high schools covering kindergarten through twelfth grade, as well as two alternative programs and adult education through the Groves Program. The tuition budget includes the Meadowood School, the First State School, the Early Years Program (EYP), and the English Language Learners' program. As in FY23, this budget incorporates the Early Years Tuition Program in Division 32 making longitudinal trends in those OUs inaccurate

The FY24 Final Budget reflects state funding allocations and local taxes. In addition to the last operating referendum in 2015, district voters in 2012 passed a $112 million dollar capital improvement program. The tax rate reflects the Debt Service tax for repayments on the 20 year bonds for construction and renovations. There was a no change in the overall tax rate in FY24.

Red Clay Consolidated School District begins the budget with a $14,381,186 opening balance in Division 32 local funds and a Reserve of approximately $5.0 million. Red Clay's current year operating revenues are estimated at $268,610,053 which is combined between $91,280,721 in local current expense funds and $177,329,332 in state funds. The FY24 Budget includes a 3% state salary increase and a state 6% supplement for teaching staff as well as local salary increases as determined by the local collective bargaining agreements.

The FY24 Final Budget includes $277,866,045 in operating expenditures. The 0.4% increase is related to increased state funding for the Wilmington Learning Collaborative (WLC). The budget continues to reflect District priorities as laid out in the Strategic Plan and referendum initiatives including funding for 1:1 technology and the continuation of curriculum initiatives and programming. It also absorbs some of the ESSR expenditures that have been prioritized. The expected ending balance of current expense funds is $5,125,194 on June 30, 2024. The district continues to maintain the necessary carry-forward balance required to meet payroll obligations through the summer months and receipt of taxes in October. **It is important to note that this budget includes deficit spending. Without additional local revenues, expenditures will need to be significantly reduced in future budget years.**

Federal funds are projected to contribute $13,687,275 in revenue in Federal FY24 (excluding COVID funds). The federal funds related to the COVID Pandemic response will be expended by early FY25. Debt Service payments in FY24 are projected to be $7,242,813. The debt service account is projected to be able to cover FY24 debt payments and builds the balance in the account to approach the required balance noted in FY22 local funds audit. Match Tax revenues supporting minor capital improvements, technology maintenance, Opportunity Funds, resource teachers and extra time programs are projected to be $3,573,227 including the matching provisions provided by the state budget bill.

Tuition school budgets are balanced. The district's tuition tax is estimated to generate $34,714,301 in revenue from the tuition tax, state sources and billings to other districts for attendance in tuition programs. With needs-based funding, the district has seen an overall increase in earned state unit funding for special education students and anticipates this will continue in FY24, particularly in the area of Autism. In addition, the passage of HB33 provides additional funds to Pre-K students with special needs. This bill reduces the divisor for Pre-K Basic funding from 12.8 to 8.4.

Glossary of Terms

Board Approved Budget – The district's spending plan for the current fiscal year as approved by the Board of Education.

Current Expense Taxes – General purpose local revenues collected on the basis of a tax rate for every $100 of assessed value of property.

Debt Service Tax – Revenues collected to pay for the principal and interest payments on bonds sold for capital projects based on approved voter capital referenda. Bonds are generally for twenty-year schedules and sold by the State on behalf of the District using the state's credit rating. The State's credit rating is currently AAA, the highest rating, yielding the lowest possible rates.

Division I Funds – State funds allocated for personnel's salary and benefits. These funds are earned on the basis of units earned (see below).

Division II Funds – State funds allocated for materials, supplies and services, including energy. These funds are allocated on the basis of units earned (see below).

Division III (Equalization Funds) – Funds allocated by the State on the basis of property values, tax rates, and enrollments to equalize disparities in funding among districts statewide.

Encumbrance – A purchase order or promise to pay. Vendor has not been paid; the funds are set aside or "encumbered".

Expenditure – Payment to a vendor or employee.

First State Financials (FSF) – Statewide accounting system.

Fiscal Year (FY) – Period between July 1st and June 30th.

Federal Fiscal Year (FFY) – Period between October 1st and September 30th.

Final Budget – Budget projections based on enrollment confirmed after September 30 unit count process.

Minor Capital Improvements (MCI) – Revenues collected through a separate tax for the upkeep and maintenance of non-capitalized improvements within the District. The MCI funds are matched on a 60%/40% between State and local funds.

Needs-Based Funding- New method of calculation for state unit funding. Combines diagnosis categories into four categories of need including regular, basic, intense and complex. See Unit for divisor calculation values.

Glossary of Terms
(continued)

Operating Unit – A specific program area in which funds are allocated; replacement of IBU in previous financial system.

Other Employment Costs (OECs) – Employer costs that include pension, workers compensation, unemployment insurance, and health insurance.

Percent Obligated – The total encumbered amount (promise to pay) and expenditures (paid) as compared to the total budget. It is important to note that school districts and charter schools do not pay proportionally through the year. This means that a district or charter school does not necessarily have 50% of the budget remaining 50% of the way through the school year. For example, the majority of school supplies and materials are ordered at the beginning of the fiscal year in order to be ready for the opening of school.

Preliminary Budget – Operational financial plan in use until such time as the September 30th enrollment count is confirmed.

Revenue Budget – the projected receipts from state, local and federal sources.

Tuition Tax and Special Schools – Revenues collected for funding special schools and programs in the District, including the English Language Learners Program, the Meadowood School (Division 54), the Early Years Pre School Program, needs based funding, private placements, and to pay other districts for the attendance of Red Clay residents to schools outside the District. The tuition tax rate is set by the Board of Education annually.

Unit – A specific allocation of State funds distributed on the basis of the number of students enrolled in a given school. Traditional unit count is officially replaced in the 2011-2012 school year with Needs-Based unit funding based on the following divisors:

Preschool -8.4. **This is a change in FY24 from the previous divisor of: 12.8**
K-3 - 16.2
4-12 Regular Education - 20
K-3 Basic -8.4
4-12 Basic Special Education – 8.4
Pre K-12 Intensive Special Education – 6
Pre K-12 Complex Special Education – 2.6

Summary of Enrollment & Units By School for September 30, 2023 - Needs Based
Red Clay Consolidated School District (32)

	Enrollment								Units									
School	Pre-K	K-3	4-12	K-3 Basic	4-12 Basic	Intense	Complex	Total	Pre-K	K-3	4-12	K-3 Basic	4-12 Basic	Intense	Complex	Voc	Deduct	Total
Forest Oak Elementa	0	259	139	17	11	15	11	452	0.00	15.99	6.95	2.02	1.31	2.50	4.23	0.00	0.00	33.00
Heritage Elementary	0	256	134	24	26	23	30	493	0.00	15.80	6.70	2.86	3.10	3.83	11.54	0.00	0.00	43.83
Joseph E. Johnson, Jr	0	179	77	20	9	12	6	303	0.00	11.05	3.85	2.38	1.07	2.00	2.31	0.00	0.00	22.66
William C. Lewis Dua	0	191	66	30	14	12	3	316	0.00	11.79	3.30	3.57	1.67	2.00	1.15	0.00	0.00	23.48
Evan G. Shortlidge Ac	0	323	0	45	0	9	17	394	0.00	19.94	0.00	5.36	0.00	1.50	6.54	0.00	0.00	33.34
Linden Hill Elementa	0	354	141	14	19	9	10	547	0.00	21.85	7.05	1.67	2.26	1.50	3.85	0.00	0.00	38.18
Austin D. Baltz Eleme	0	313	146	28	22	16	3	528	0.00	19.32	7.30	3.33	2.62	2.67	1.15	0.00	0.00	36.39
Richardson Park Elen	0	244	145	24	28	20	48	509	0.00	15.06	7.25	2.86	3.33	3.33	18.46	0.00	0.00	50.29
Marbrook Elementar	0	244	112	13	16	22	24	431	0.00	15.06	5.60	1.55	1.90	3.67	9.23	0.00	0.00	37.01
Richey Elementary Sc	0	214	105	19	23	6	8	375	0.00	13.21	5.25	2.26	2.74	1.00	3.08	0.00	0.00	27.54
Brandywine Springs I	0	370	410	33	88	18	13	932	0.00	22.84	20.50	3.93	10.48	3.00	5.00	0.71	-0.36	66.11
Anna P. Mote Eleme	0	153	90	15	12	18	36	324	0.00	9.44	4.50	1.79	1.43	3.00	13.85	0.00	0.00	34.01
Warner Elementary S	0	80	173	26	54	26	15	374	0.00	4.94	8.65	3.10	6.43	4.33	5.77	0.00	0.00	33.22
North Star Elementa	0	363	188	14	13	15	24	617	0.00	22.41	9.40	1.67	1.55	2.50	9.23	0.00	0.00	46.76
William F. Cooke Jr. E	0	365	186	20	19	18	7	615	0.00	22.53	9.30	2.38	2.26	3.00	2.69	0.00	0.00	42.16
Alexis I. duPont Midd	0	0	349	0	80	29	9	467	0.00	0.00	17.45	0.00	9.52	4.83	3.46	1.94	-0.97	36.23
HB duPont Middle Sc	0	0	634	0	78	24	11	747	0.00	0.00	31.70	0.00	9.29	4.00	4.23	2.68	-1.34	50.56
Skyline Middle Schoo	0	0	327	0	102	29	14	472	0.00	0.00	16.35	0.00	12.14	4.83	5.38	2.49	-1.25	39.95
Stanton Middle Scho	0	0	481	0	76	45	17	619	0.00	0.00	24.05	0.00	9.05	7.50	6.54	3.24	-1.62	48.76
Conrad School of Sci	0	0	1,092	0	55	11	5	1,163	0.00	0.00	54.60	0.00	6.55	1.83	1.92	11.02	-5.51	70.41
Cab Calloway School	0	0	872	0	43	15	4	934	0.00	0.00	43.60	0.00	5.12	2.50	1.54	2.67	-1.34	54.10
John Dickinson High	0	0	801	0	164	45	22	1,032	0.00	0.00	40.05	0.00	19.52	7.50	8.46	8.16	-4.08	79.61
Alexis I. duPont High	0	0	444	0	131	20	10	605	0.00	0.00	22.20	0.00	15.60	3.33	3.85	5.88	-2.94	47.92
Thomas McKean Hig	0	0	629	0	93	105	43	870	0.00	0.00	31.45	0.00	11.07	17.50	16.54	12.50	-6.25	82.81
Meadowood Prograr	0	0	1	0	0	4	115	120	0.00	0.00	0.05	0.00	0.00	0.67	44.23	2.80	-1.40	46.35
Red Clay Early Years	119	0	0	0	0	38	132	289	14.17	0.00	0.00	0.00	0.00	6.33	50.77	0.00	0.00	71.27
First State School	0	0	0	0	0	0	18	18	0.00	0.00	0.00	0.00	0.00	0.00	6.92	0.00	0.00	6.92
District Totals	119	3,908	7,742	342	1,176	604	655	14,546	14.17	241.23	387.10	40.71	140.00	100.67	251.92	54.08	-27.04	1,202.84

FY 2024 Tax Rate Calculations

Tax Rate Compilation FY24

Net assessed value of real property within Red Clay:	$ 5,497,271,554.00
Net assessed value of New Castle County Tax Pool :	$ 17,738,910,199.00

The assessed values for the other districts are: Christina $5,624,621,864; Colonial $3,144,672,496; and Brandywine $3,472,344,285

Tax pool contribution tax rate: $0.468/$100 of assessed value.	0.468

The first $0.468/$100 flow into the New Castle County tax pool to be reallocated on a unit count basis.

Tax pool allocation factor:	0.290863105

The rates for the other districts are: Christina .3129939930; Colonial 0.1887448625; and Brandywine 0.2073980398

Current Expense

Real estate taxes from pool:	$24,146,902

$17,738,910,199 x $0.468/$100 x 0.290863105

Real estate taxes from current expense tax rate above pool:	$60,300,671

$5,497,271,554 x ($1.576-$0.468)/$100 x .99 (1% delinquency factor)

Total Current Expense Revenue	$84,447,573
Estimated loss due to Senior Tax Credit /Disabled Veterans Tax Credit	($2,773,372)
State Reimbursement for Senior Tax Credit/Disabled Veterans Tax Credit	$2,773,372
FY24 Current Expense revenue available for expenditures:	$84,447,573

Tuition

Required revenue:

Real Estate taxes:	28,680,914.88
5,497,271,554 x $0.527/$100).99*	

Debt Service

Ending balance in appropriation 91000 on 06/30/23:	2,070,431
Required Revenue:	
Real Estate taxes	7,146,453
5,497,271,554 x $0.13/$100	
Interest Income	28,000
Charter School of Wilmington Payment	364,633
Total Revenue	9,609,517
Expenditures:	
FY24 bond indebtedness:	9,432,904

This funding includes principal and interest payments due through August 1, 2024 and includes bond repayments from prior Major Capital Improvement Projects. It does not include the 10% uncollected debt as identified in auditor report. It incorporates an additional month of payments in the subsequent year to move towards compliance with auditor finding. However, Red Clay will continue to make all bond payments as on time and in full.

Projected debt service balance 8/1/24:	$176,613

Match Tax and Minor Capital Improvement

Real estate Match Tax	$3,573,227
5,497,271,554 x .065/100	
Expenses:	
Minor Cap. FY24:	$915,078
Authorization specifies a 40% local match of the authorized funding in the FY24 Bond Bill - State $1,367,882 and $911,921 Local	
State Technology Maintenance Match:	$400,000
FY24 State Budget Bill Epilogue Section 335 authorizes districts to expend an amount for maintenance of technology utilizing a tax rate up to our state match in FY'99, FY'00, and FY'01 of 0.0122 ($5,497,271,554 x $0.0122/$100)	
Reading/Math Specialist Match:	
FY24 State Budget Bill Epilogue Section 348 allows continued match for local share of salaries.	$859,552
Extra Time Match:	
FY24 State Budget Bill Epilogue Section 348 allows match for local share of FY08 Extra Time Appropriation.	-
K-4 Reading Specialists Match	412,997.00
FY24 State Budget Bill Epilogue Section 357(a) allows	
Opportunity Fund:	
FY24 State Budget Bill Epilogue Section 354(c) allows local match for costs	809,960.00
Full-Time Substitutes	
FY24 State Budget Bill Epilogue Section 370 allows match for local share of salaries and benefits	100,000.00
Total projected expenditures	$3,497,587

FY24 Tax Rates

Red Clay FY24 Local Tax Rates

(Per $100 of Assessed Value)

Tax Category	FY23	FY24	Difference	Local Tax Rate
Current Expense	$1.576	$1.576	$0.000	$84,447,573
Tuition	$0.527	$0.527	$0.000	$28,680,915
Debt Service	$0.120	$0.130	$0.010	$7,146,453
Match Tax	$0.075	$0.065	($0.010)	$3,573,227
TOTAL	**2.298**	**2.298**	**$0.000**	**$123,848,168**

Includes both residential and non-residential properties.
Assumes 99% collection rate for 1% delinquency in Current Expense

5-YEAR TAX RATE HISTORY

Year	Current Expense	Tuition	Debt Service	Match Tax	Total	Percent
2019-2020	$1.576	$0.512	$0.140	$0.080	$2.308	-0.26%
2020-2021	$1.576	$0.537	$0.110	$0.085	$2.308	0.00%
2021-2022	$1.576	$0.527	$0.120	$0.075	$2.298	-0.43%
2022-2023	$1.576	$0.527	$0.120	$0.075	$2.298	0.00%
2023-2024	$1.576	$0.527	$0.130	$0.065	$2.298	0.00%

Division 32
Operating Budget

FY 2024 Division 32 General Operating Budget with addition of EYP

		FY23 Final Budget	FY23 Actual	Difference	FY24 Preliminary Budget	FY24 Final Budget	Difference FY24 Prelim vs FY24 Final	% Change FY24 Prelim vs FY24 Final
	Local Revenues							
	Current Expense Tax Receipts	81,322,573	82,210,925	**888,352**	81,674,201	82,337,204	663,003	0.8%
	Interest	20,000	683,609	**663,609**	321,419	500,000	178,581	55.6%
	MCI Technology Match Tax Receipts	666,445	666,445	**0**	400,000	400,000	0	0.0%
	Choice Income (net of payments)	5,645,732	5,381,161	**(264,571)**	5,488,784	5,563,560	74,776	1.4%
	Income from Fees	180,000	315,678	**135,678**	200,000	210,000	10,000	5.0%
	Summer School	10,000	16,968	**6,968**	12,000	12,000	0	0.0%
	Senior & Veteran Tax Rebate	2,570,604	4,289,845	**1,719,241**	2,773,372	2,773,372	0	0.0%
	Indirect Costs	1,128,589	1,066,552	**(62,037)**	650,000	1,100,000	450,000	69.2%
	Resource Teacher local match	838,587	838,587	**0**	859,552	859,552	0	0.0%
	Extra Time local match	0	0	**0**	-	-	0	0.0%
	K-4 Reading Specialists local match	362,103	362,103	**0**	512,997	512,997	0	0.0%
	Opportunity Fund Match	1,028,264	1,028,264	**0**	809,960	809,960	0	0.0%
	Needs-Based Tuition and EYP	11,870,050	11,000,000	**(870,050)**	11,595,000	11,985,704	390,704	3.4%
	Less Charter School Payments	(14,355,026)	(14,355,026)	**0**	(14,642,127)	(15,783,628)	(1,141,501)	7.8%
	Total Local Revenues	91,287,921	93,505,111	**2,217,190**	90,655,159	91,280,721	625,562	0.7%
	Opening Balance - 98000	15,026,662	15,026,662	**0**	13,239,550	14,381,186	1,141,636	8.6%
	Indirect Reserve for salary one-time	1,000,000	0	**0**	-	-	0	NA
	Total Local Funds Available	107,314,583	108,531,773	2,217,190	103,894,709	105,661,907	1,767,198	1.7%
	State Revenues:							
EYP	Division I **includes state give back	130,204,811	125,232,719	(4,972,092)	134,880,955	129,759,701	(5,121,255)	-3.9%
EYP	6% Supplement for state funded positions					3,725,914	3,725,914	
EYP	6% Supplement for local and federal funded positions					391,080	391,080	
EYP	Division II (+Voc Div II) *includes ESCO payment	4,854,559	4,853,222	(1,337)	5,016,935	5,050,398	33,463	0.7%
EYP	Division III	7,800,087	7,837,972	37,885	7,837,972	7,883,576	45,604	0.6%
	State Technology *includes state give back	0	0	0	-	-	0	0.0%
EYP	State Transportation	8,154,475	10,369,125	2,214,650	10,536,125	10,820,165	284,040	3.5%
	Safety and Security	976,663	976,663	0	1,066,271	1,066,271	0	0.0%
	Ed Sustainment Fund *includes state give back	2,541,649	2,541,649	0	2,541,649	2,541,649	0	0.0%
	Related Services Cash-In	1,319,944	1,205,330	(114,614)	1,205,330	1,105,671	(99,659)	-7.6%
	Academic Excellence Cash-In	0	0	0	-	-	0	0.0%
	Guauranteed unit count/mid-year unit count	119,389	59,187	(60,202)	75,000	75,000	0	0.0%
	Additional Programs:	8,312,943	8,461,146	148,203	10,144,735	14,909,907	4,765,172	57.3%
	Includes:						0	
	Groves	415,201	415,201	0	425,905	311,401	(114,504)	-27.6%
	Adult Basic Education	104,967	104,967	0	104,967	-	(104,967)	-100.0%
	Secondary Alternative	110,000	110,000	0	101,000	82,500	(18,500)	-16.8%
	Americanization	117,200	117,200	0	117,200	117,200	0	0.0%
EYP	CSCRP	175,000	264,681	89,681	264,681	264,681	0	0.0%
	Professional Develop *includes state give back	28,639	28,639	0	28,639	22,998	(5,641)	-19.7%
	Driver's Education *includes state give back	62,983	71,653	8,670	71,653	57,150	(14,503)	-23.0%
	Standards and Assessment	0	0	0	-	-	0	0.0%
	Opportunity Funds - State	5,182,846	5,182,846	0	6,895,337	6,895,348	11	0.0%
	HB100\HB300	414,866	414,866	0	414,866	-	(414,866)	-100.0%
	K-4 Reading Specialists\High needs substitutes	1,065,512	1,065,512	0	1,034,906	1,034,906	0	0.0%
	State grants	635,729	685,581	49,852	685,581	6,123,723	5,438,142	855.4%
	Total State Revenue	$164,284,520	$161,537,013	($2,747,507)	183,449,707	177,329,332	(6,120,375)	-3.7%
	TOTAL CURRENT YEAR REVENUE	$256,572,441	$255,042,124	($530,317)	274,104,866	268,610,053	(5,494,813)	-2.1%
	Revenue Available with Local Carry-Forward	$271,599,103	$270,068,786	($530,317)	287,344,416	282,991,239	(4,353,177)	-1.6%

		FY23 Final Budget	FY23 Actual	Difference	FY24 Preliminary Budget	FY24 Final Budget	Difference FY24 Prelim vs FY24 Final	% Change FY24 Prelim vs FY23 Final
	Expenditures:							
	99910100 Superintendent	100,000	83,274	(16,726)	100,000	100,000	0	0.0%
	99920000 Curriculum/Instruction	3,000,000	3,070,711	70,711	3,000,000	3,000,000	0	0.0%
	99910105 Asst Superintendent Operations	58,000	54,538	(3,462)	58,000	58,000	0	0.0%
	99910110 Depty Superintendent School Support	58,000	41,951	(16,049)	58,000	58,000	0	0.0%
	99990960 Research and Assessment	155,040	138,450	(16,590)	171,710	171,710	0	0.0%
	99910000 Public Communications	120,000	118,332	(1,668)	110,000	110,000	0	0.0%
	99940810 Technology - Equipment and Repair	2,344,879	2,340,743	(4,136)	2,372,379	2,372,379	0	0.0%
	99990050 Director of Secondary Schools	66,000	56,754	(9,246)	115,000	115,000	0	0.0%
	99990060 Director of Elementary Schools	66,000	44,191	(21,809)	66,000	66,000	0	0.0%
	99910115 Director of Strategic Partnerships	100,000	100,307	307	100,000	100,000	0	0.0%
	99920900 Library	234,000	228,945	(5,055)	234,000	234,000	0	0.0%
	99900000 Board of Education	35,000	16,540	(18,460)	35,000	35,000	0	0.0%
	99990500 Copy Center/Printing	100,000	111,719	11,719	105,000	105,000	0	0.0%
	99950000 Personnel/HR	107,000	99,821	(7,179)	107,000	107,000	0	0.0%
	99970650 Student Services	371,000	296,105	(74,895)	246,105	246,105	0	0.0%
	99940000 Business Office/Finance	40,000	34,972	(5,028)	40,000	40,000	0	0.0%
	99960100 Maintenance	2,818,340	2,819,103	763	2,959,257	2,959,257	0	0.0%
	99921050 Special Education	2,130,608	2,173,404	42,796	2,154,526	2,274,526	120,000	5.6%
	99990700 Autism Services				40,000	40,000	0	0.0%
	99990000 Adult Education	747,368	734,829	(12,539)	749,072	511,101	(237,971)	-31.8%
EYP	99940200 Division I Salaries	130,204,811	125,232,662	(4,972,149)	134,880,955	133,876,695	(1,004,261)	-0.7%
	99930300 Special Services - Alternative Education	725,000	700,000	(25,000)	900,000	900,000	0	0.0%
EYP	99960200 Operations/Utilities	3,659,127	4,065,586	406,459	4,146,898	3,950,000	(196,898)	-4.7%
	9320240A Forest Oak Elementary	123,062	105,802	(17,260)	119,460	119,460	0	0.0%
	99930400 Nurses/CSCRP	50,000	48,422	(1,578)	50,000	50,000	0	0.0%
	99990930 Performing Arts	146,000	143,674	(2,326)	146,000	146,000	0	0.0%
	9320242A Heritage Elementary	124,874	109,274	(15,600)	136,800	136,800	0	0.0%
	9320244A Johnson Elementary	99,369	100,639	1,270	77,700	77,700	0	0.0%
	99980000 Summer School	5,000	1,387	(3,613)	5,000	5,000	0	0.0%
	9320246A Lewis Elementary	111,440	112,857	1,417	91,950	91,950	0	0.0%
	9320248A Shortlidge Academy	125,000	117,121	(7,879)	121,204	124,196	2,992	2.5%
	99920110 Opportunity Fund	6,211,110	5,681,330	(529,780)	7,705,297	7,705,308	11	0.0%
	9320250A Linden Hill Elementary	137,076	125,937	(11,139)	121,839	121,839	0	0.0%
	9320252A Baltz Elementary	149,210	147,465	(1,745)	118,075	118,075	0	0.0%
	9320254A Richardson Park Elementary	173,005	172,536	(469)	144,669	144,669	0	0.0%
	99940300 Division II Vocational	283,004	305,300	22,296	285,000	285,000	0	0.0%
	9320256A Marbrook Elementary	122,562	121,466	(1,096)	108,575	108,575	0	0.0%
	99920600 Referendum Technology/Instruction	2,694,636	2,695,767	1,131	2,748,529	2,748,529	0	0.0%
	9320260A Richey Elementary	109,884	103,048	(6,836)	90,036	90,036	0	0.0%
	99970675 RTI	1,468,050	1,849,587	381,537	1,905,075	1,905,075	0	0.0%
	9320264A Mote Elementary	125,303	117,109	(8,194)	119,144	119,144	0	0.0%
	9320266A Warner Elementary	133,143	122,924	(10,219)	116,419	116,419	0	0.0%
	9320270A North Star Elementary	148,070	145,329	(2,741)	129,700	129,700	0	0.0%
	9320271A Cooke Elementary	147,899	135,305	(12,594)	139,919	139,919	0	0.0%
	9320274A AI DuPont Middle	176,334	149,451	(26,883)	156,450	156,450	0	0.0%
	99920500 Professional Development	88,000	83,627	(4,373)	88,000	88,000	0	0.0%
	9320276A - HB DuPont Middle	189,011	188,977	(34)	130,034	163,284	33,250	25.6%
EYP	99960400 - Red Clay Local Transportation	8,420,489	8,940,626	520,137	9,324,626	9,106,626	(218,000)	-2.3%
EYP	99960300 - Contractor State Transportation	4,519,783	4,106,619	(413,164)	4,655,376	4,655,376	0	0.0%
	9320280A Skyline Middle	141,218	120,158	(21,060)	143,935	143,935	0	0.0%
	9320282A Stanton Middle	185,868	156,790	(29,078)	176,880	176,880	0	0.0%
	9320284A Conrad School of Science	443,808	437,566	(6,242)	418,592	418,592	0	0.0%
	9320286A Cab Calloway School of the Arts	260,005	258,798	(1,207)	234,750	254,750	20,000	8.5%
	9320290A Dickinson High School	500,555	488,947	(11,608)	451,958	451,958	0	0.0%
	9320292A AI DuPont High School	378,601	372,682	(5,919)	376,225	376,225	0	0.0%
	9320261A Brandywine Spring K-8	188,019	183,235	(4,784)	184,359	184,359	0	0.0%
	9320294A McKean High School	473,923	470,044	(3,879)	456,104	456,104	0	0.0%
	99920800 Driver's Education	62,983	62,983	0	71,653	94,000	22,347	31.2%
	99940400 Local Salaries and Benefits	70,874,355	71,301,667	427,312	77,667,784	75,226,863	(2,440,921)	-3.1%
	99900300 District Wide Services	2,836,816	3,652,074	815,258	4,173,125	4,173,125	0	0.0%
	Includes:						0	
	Prior Year Payables- One-time carry forward	15,000	2,135	(12,865)	15,000	15,000	0	0.0%
	Substitute Teachers	1,473,632	2,338,174	864,542	2,500,000	2,718,000	218,000	8.7%
	Insurance	558,184	558,184	0	614,002	614,002	0	0.0%
	DSC Payment	615,000	614,123	(877)	614,123	614,123	0	0.0%
	Miscellaneous	50,000	1,194	(48,806)	50,000	50,000	0	0.0%
	Postage	15,000	14,921	(79)	15,000	15,000	0	0.0%
	Audits	25,000	35,669	10,669	50,000	50,000	0	0.0%

Gate Expenses	60,000	40,706	(19,294)	60,000	60,000	0	0.0%
Athletic Trainers				225,000	7,000	(218,000)	-96.9%
Odyssey of the Mind	25,000	46,968	21,968	30,000	30,000	0	0.0%
99940410 State Programs/Grants	635,729	509,626	(126,103)	685,581	6,123,723	5,438,142	793.2%
99940100 Contingency	1,731,786	1,690,827	(40,959)	2,200,000	1,690,827	(509,173)	-23.1%
99900100 Legal Services	225,000	231,195	6,195	250,000	250,000	0	0.0%
99970680 Security/School Supervision	1,145,064	969,712	(175,352)	1,367,965	1,367,965	(0)	0.0%
99970500 Strategic Plan Initiatives/Extra Time	15,000	0	(15,000)	600,000	500,000	(100,000)	-16.7%
99930100 Related Services	5,180,721	5,422,701.00	241,980	5,693,836	5,893,836	200,000	3.5%
Total Expenditures - Division 32	**$258,600,938**	**$254,823,521**	**($3,777,417)**	**276,736,527**	**277,866,045**	1,129,518	0.4%
Current Year Revenues/Expenses	(2,028,497)	218,603		(2,631,660)	(9,255,992)	(6,624,331)	
Estimated Carry-Forward Balance (local funds)	12,998,165	13,239,550		10,607,890	5,125,194	(5,482,695)	

June 30, 2023 Reserve Balance $4,995,461

Tuition Funds

Tuition-Based Programs Summary

FY24 Final Budget

	FY23 Final Budget	FY23 Actual	Difference	FY24 Preliminary Budget	FY24 Final Budget	Difference FY24 Prelim vs FY24 Final	% Change FY24 Prelim vs FY24 Final
REVENUE:							
Opening Balance -Tuition Funds	3,009,498	3,009,498	0	572,381	572,381	0	0.0%
Tuition Tax	28,500,351	29,663,080	1,162,729	28,680,915	28,680,915	0	0.0%
Tuition billing	1,961,811	2,215,687	253,876	2,260,001	2,260,001	0	0.0%
State Revenue (1st State, Unique Alt)	2,836,702	2,464,117	(372,585)	2,464,117	3,201,004	736,887	29.9%
Total Tuition Revenue	**36,308,362**	**37,352,382**	**1,044,020**	**33,977,414**	**34,714,301**	**736,887**	**2.2%**
EXPENDITURES:							
Tuition Payments to Other Agencies	2,496,783	1,738,459	(758,324)	1,790,613	1,790,613	0	0.0%
Unique Alternatives/Private Placement	3,300,000	1,047,715	(2,252,285)	1,047,715	1,852,499	804,784	76.8%
Consortium	303,021	281,170	(21,851)	200,000	278,271	78,271	39.1%
Meadowood Program	4,850,000	4,850,000	0	4,750,000	4,750,000	0	0.0%
Early Years	9,280,000	9,280,000	0	9,280,000	9,280,000	0	0.0%
ELL/LEP	3,000,000	3,000,000	0	2,800,000	2,800,000	0	0.0%
First State School	950,000	950,000	0	900,000	900,000	0	0.0%
Needs-Based Special Education Funding	11,000,000	10,200,000	(800,000)	11,595,000	11,595,000	0	0.0%
Tuition Contingency	1,225,515	0	(1,225,515)	1,225,515	1,225,515	0	0.0%
Total Expenditures	**36,405,319**	**31,347,344**	**-5,057,975**	**33,588,843**	**34,471,898**	**883,055**	**2.6%**
Current Year Revenues over Expenses	**(96,957)**	**2,995,540**	**6,101,995**	**(183,810)**	**(329,978)**	**(146,168)**	**79.5%**

Meadowood School - Agency 54
FY24 Final Budget

	FY23 Final Budget	FY23 Actual	Difference	FY24 Prelim	FY24 Final	Difference FY24 Prelim vs FY24 Final	% Change FY24 Prelim vs FY24 Final
Beginning Local Funds Balance	3,087,989	3,087,989	0	2,404,143	2,404,143	0	0.00%
State Revenue:							
Division I	5,627,389	5,190,455	(436,934)	5,866,211	6,092,833	226,622	3.86%
6% Supplement for state funded positions					226,622		
Division II *includes state reduction	141,962	141,956	(6)	133,728	131,012	(2,716)	-2.03%
Division III	345,118	345,118	0	345,118	345,864	746	0.22%
Others:							
CSCRP:	8,000	19,962	11,962	10,000	23,000	13,000	130.00%
Vocational:	21,222	21,228	6	21,222	21,140	(82)	-0.39%
Related Services Cash-In	324,529	305,761	(18,768)	305,761	351,096	45,335	14.83%
Transportation:	1,658,310	1,150,467	(507,843)	1,168,874	1,376,437	207,563	17.76%
Sub Rreimburse Family Leave	12,091	12,091	0	12,091	1,000	(11,091)	-91.73%
Total State Revenue:	**8,126,530**	**7,187,038**	(939,492)	**7,863,005**	**8,569,004**	705,999	8.98%
Local Revenue:							
Tuition Income:	4,850,000	4,850,000	0	4,750,000	4,750,000	0	0.0%
Interest:	0	40,771	40,771	48,924	100,000	51,076	104.4%
Total Local Revenue:	**4,850,000**	**4,890,771**	40,771	**4,798,924**	**4,850,000**	51,076	1.1%
Total Current Revenues - State and Local	**12,976,530**	**12,077,809**	(898,721)	**12,661,929**	**13,419,004**	757,075	6.0%
Grand Total All Sources:	**$16,064,519**	**$15,165,798**	(898,721)	**$15,066,072**	**$15,823,147**	757,075	5.0%

Expenditures:

IBU:	FY23 Final Budget	FY23 Actual	Difference	FY24 Preliminary Budget	FY24 Final Budget	Difference FY24 Prelim vs FY24 Final	% Change FY24 Prelim vs FY24 Final
99940200 - Division I Salaries	5,627,389	5,187,683	(439,706)	5,866,211	6,319,455	453,244	7.7%
9320516A - Meadowood School	243,853	242,779	(1,074)	243,853	243,853	0	0.0%
99960200 - Operations/Utilities	125,000	112,504	(12,496)	115,879	115,879	0	0.0%
99930100 - Related Services	945,696	1,046,535	100,839	1,077,931	1,077,931	0	0.0%
99940300 - Division II Vocational	21,000	21,228	228	21,000	21,140	140	0.7%
99960400 - District Transportation	2,215,514	2,064,878	(150,636)	2,168,122	2,168,122	0	0.0%
99940400 - Local Salaries and Benefits	3,743,458	3,563,735	(179,723)	3,867,044	3,467,044	(400,000)	-10.3%
99900300 - District Wide Services	135,000	50,619	(84,381)	135,000	135,000	0	0.0%
99940100 - Contingency	353,841	0	(353,841)	353,841	353,841	0	0.0%
Total Expenditures:	**$13,410,751**	**$12,289,961**	(1,120,790)	**$13,848,881**	**$13,902,265**	53,384	0.4%
Revenues over Expenses	**($434,221)**	**($212,152)**	222,069	**($1,186,952)**	**($483,261)**	703,691	-59.3%
Estimated June 30 Ending Balance	**$2,653,768**	**$2,875,837**	222,069	**$1,217,191**	**$1,920,882**	703,691	57.8%

Early Years Program
FY24 Final Budget

	FY23 Final Budget	FY23 Actual	Difference	FY24 Preliminary Budget	FY24 Final Budget	Difference FY24 Prelim vs FY24 Final	% Change FY24 Prelim vs FY24 Final
Beginning Local Funds Balance:	4,333,486	4,333,486	0	2,968,442	2,968,442	0	0.0%
State Revenue:							
Division I:	6,459,814	6,387,866	-71,948	7,003,608	6,579,502	(424,106)	-6.1%
6% Supplement for state funded positions					306,354		
6% Supplement for local and federal funded positions							
Division II: *includes state reduction	140,353	140,353	0	232,051	378,372	146,321	63.1%
Division III:	339,535	339,535	0	339,535	339,535	0	0.0%
Others:							
CSCRP	0	0	0	0	0	0	0.0%
Transportation:	495,819	553,851	58,032	556,620	556,620	0	0.0%
Related Services Cash-In	764,628	174,391	-590,237	175,000	171,557	(3,443)	-2.0%
Total State Revenue:	**8,200,149**	**7,595,996**	**-604,153**	**8,306,815**	**8,331,941**	25,126	0.3%
Local Revenue:							
Tuition:	9,280,000	9,280,000	0	9,280,000	9,280,000	0	0.0%
Interest:	0	0	0	0	0	0	0.0%
Total Local Revenue:	**9,280,000**	**9,280,000**	0	**9,280,000**	**9,280,000**	0	0.0%
GRAND TOTAL ALL SOURCES:	**$21,813,635**	**$21,209,482**	**-604,153**	**$20,555,257**	**$20,580,383**	**$25,126**	**0.1%**

Operating Unit	FY23 Final Budget	FY23 Actual	Difference	FY24 Preliminary Budget	FY24 Final Budget	Difference FY24 Prelim vs FY24 Final	% Change FY24 Prelim vs FY24 Final
99940200 - Division I Salaries	6,459,814	6,387,866	-71,948	7,003,608	6,885,856	(117,752)	-1.7%
9320529A - Early Years	253,797	294,579	40,782	254,000	254,000	0	0.0%
99960200 - Operations/Utilities	0	152,789	152,789	0	0	0	0.0%
9320529A - Related Services	2,310,599	3,588,410	1,277,811	3,696,062	3,696,062	0	0.0%
99960400 - District Transportation	1,656,272	902,213	-754,059	947,324	947,324	0	0.0%
9320529A - Local Salaries and Benefits	6,731,580	6,917,078	185,498	7,089,254	6,809,254	(280,000)	-3.9%
9320529A - District	150,000	169,733	19,733	169,733	256,643	86,910	51.2%
99940100 - Contingency	0	0	0	0	0	0	0.0%
TOTAL EXPENDITURES:	**17,562,062**	**18,412,668**	**850,606**	**19,159,981**	**18,849,139**	**(310,842)**	-1.6%
Current Year Revenues Over Expenses	**($81,913)**	**($1,536,672)**	**-1,454,759**	**($1,573,166)**	**($1,237,198)**	**335,968**	**-21.4%**

English Language Learners Program
FY24 Final Budget

Revenues:	FY23 Final Budget	FY23 Actual	FY24 Preliminary Budget	FY24 Final Budget	Difference FY24 Prelim vs FY24 Final	% Change FY24 Prelim vs FY24 Final
Beginning Balance	1,812,049	1,812,048	2,368,096	2,368,096	0	0.0%
Current Year Tuition:	3,000,000	3,000,000	2,800,000	2,800,000	0	0.0%
Total Revenues	**4,812,049**	**4,812,048**	**5,168,096**	**5,168,096**	0	0.0%

Revenues:	FY23 Final Budget	FY23 Actual	FY24 Preliminary Budget	FY24 Final Budget	Difference FY24 Prelim vs FY24 Final	% Change FY24 Prelim vs FY24 Final
Expenditures:						
Local Salaries and Benefits:	2,159,202	1,928,454	2,294,704	2,294,704	(0)	0.0%
Travel:	1,500	1,012	1,500	1,500	0	0.0%
Contractual Services:	700,000	511,211	700,000	700,000	0	0.0%
Supplies and Materials:	15,000	3,348	15,000	15,000	0	0.0%
Total Expenditures	**2,875,702**	**2,444,025**	**3,011,204**	**3,011,204**	(0)	0.0%
Current Year Revenues over Expenses	**$124,298**	**$555,975**	**($211,204)**	**($211,204)**	**$0**	0.0%

First State School

FY24 Final Budget

Revenue:	FY23 Final	FY23 Actual	Difference	FY24 Preliminary	FY24 Final Budget	Difference FY24 Prelim vs FY24 Final	% Change FY24 Prelim vs FY24 Final
Beginning balance:	1,961,118	1,961,118	0	1,731,583	1,731,583	0	0.0%
First State School - State	314,500	314,500	0	314,500	314,500	0	0.0%
Tuition	950,000	950,000	0	900,000	900,000	0	0.0%
Total Revenue:	**3,225,618**	**3,225,618**	**0**	**2,946,083**	**2,946,083**	0	0.0%
Expenditures:							
Local Salaries and Benefits:	195,675	174,744	(20,931)	299,589	259,531	(40,058)	-13.4%
Contractual Services:	1,246,484	1,186,831	(59,653)	1,250,000	1,250,000	0	0.0%
Supplies and Materials:	10,000	3,143	(6,857)	10,000	10,000	0	0.0%
Summer School	0	0	0	15,375	20,510	5,135	33.4%
Total Expenditures:	**1,452,159**	**1,364,718**	**(87,441)**	**1,574,964**	**1,540,041**	(34,923)	-2.2%
Current Year Revenues over expenses	**(187,659)**	**(100,218)**	**87,441**	**(360,464)**	**(325,541)**	**34,923**	**-10%**

Carry-Over Funds

FY2023 State Operating Carry Over Funds

State

FY	Appropriation	Description	Expiration	Amount
23	00231	World Language Expansion	6/30/2024	$2,421
23	05181	Unique Alternatives	6/30/2024	$1,274,059
23	05311	Opp Fund Mental Health	6/30/2024	$216,501
23	08942	Mental Health Services	6/30/2024	$168,297
23	10171	School Safety and Security	6/30/2025	$59
20	05244	School Improvement	6/30/2024	$6,855
22	05244	School Improvement	6/30/2024	$6,912
20	08914	Opportunity Fund	6/30/2024	$88,666
22	08940	Program Supplement	6/30/2024	$141,054

RED CLAY CONSOLIDATED SCHOOL DISTRICT

Match Tax

FY 2024 Match Tax

Revenue From Match Tax:	$3,573,227
TOTAL AVAILABLE FUNDS	$3,573,227
Expenditures:	
Minor Capital Improvement	$915,078
State Technology Maintenance	$400,000
Reading/Math Specialist prior Minner	$859,552
K-4 Reading Specialist	$412,997
Opportunity Fund	$809,960
Full-time substitutes	$100,000
TOTAL EXPENDITURES	**$3,497,587**
Projected Balance 6/30/24	**$75,639**

Debt Service

FY 2024 Debt Service

Debt Service Tax Rate Requirements:	FY 2024
Revenue From Debt Service Tax:	$7,146,453
Balance Available July 1, 2023:	$2,070,432
CSW	$364,633
Interest Income	$28,000
Available Funds	$9,609,518
Estimated Debt Service amount	
including first two months FY25	$9,478,604
Balance 9/1/24	$130,914
Tax Rate:	**$0.13 cents per $100 of assessed value**

Audit finding from FY22 identified Debt Service should assume 10% in uncollected debt service tax and reserves to meet the first four months of subsequent fiscal year. This Debt Service rate assumes 100% debt service tax collection and only two months of FY25 payments. This is accounts for a gradual increase in reserves without an undue tax burden on our residents only to decrease it in future years. Red Clay will continue to be able to meet its obligations for Debt Service.

Nutrition Services

RCCSD Nutrition Services Estimated Revenue and Expenditures for FY'24

REVENUE

Carryover Balance	$7,615,121.62
State Support	$2,654,669.00
Federal Support	$8,550,000.00
FFVP Federal Support	$357,750.00
Sales and Other Revenue	$1,525,000.00
Total Estimated Revenue	**$20,702,540.62**
	-$7,615,121.62
	$13,087,419.00

EXPENDITURES

Salaries (05116 & 91100)	$6,600,000.00
Food/Non-Food	$5,800,000.00
Equipment / Computers	$825,757.00
FY'23 Encumbrances	$97,479.00
Total Estimated Expenditures	**$13,323,236.00**
	-$235,817.00

Federal Funds

FFY 2024 Federal Programs

CATEGORY	FY23	FY24	Difference	% Change
Title I:	6,259,290	6,378,430	119,140	1.9%
Title II: Teacher Quality and Technology	1,140,542	1,161,153	20,611	1.8%
Title III: Bilingual	238,547	284,434	45,887	19.2%
Title IV	691,608	740,508	48,900	7.1%
IDEA 6-21:	4,305,718	4,542,087	236,369	5.5%
Vocational Education (Perkins)	419,260	436,686	17,426	4.2%
IDEA PreSchool	140,685	143,977	3,292	2.3%
TOTAL	13,195,650	13,687,275	491,625	3.7%

Total All Funds

Source	Budgeted Expenditures
State/local Operating	$277,866,045
Match Tax	$3,573,227
Debt Service	$9,478,604
Tuition	$33,588,843
Federal Programs	$13,687,275
Nutrition	$13,235,000
Total	$351,428,994