



**RED
CLAY
CONSOLIDATED
SCHOOL DISTRICT**

FY 2024 Preliminary Budget

July 12, 2023

Dorrell Green, Superintendent
Ted Ammann, Ed.D., Chief Operating Officer

**Members of the Red Clay Consolidated School District
Board of Education
2023-2024**

Aje English-Wynn

Jason Casper

Victor Leonard, Sr.

Jose Matthews

Kecia Nesmith, Ed.D.

Catherine H. Thompson, Esquire

Martin A. Wilson, Sr.

Dorrell Green, Executive Secretary

Staff to the Red Clay Consolidated School District

Dorrell Green, Superintendent

Hugh T. Broomall, Jr., Ed.D., Deputy Superintendent

Charles “Ted” Ammann, Ed.D, Assistant Superintendent and Chief Operating Officer

Tawanda Bond, Ed.D., Senior Director of Teaching and Learning

The Red Clay Consolidated School District does not discriminate on the basis of race, creed, color, national origin, religion, sex, sexual orientation, age, marital status, handicap, veteran status, domicile, genetic information, or any legally protected characteristic.

1502 Spruce Ave
Wilmington, DE 19805
(302) 552-3700

Introduction

The FY2024 Red Clay Consolidated School District Preliminary Budget encompasses the period of July 1, 2023 through June 30, 2024. The budget includes operating revenues and expenditures for the district's 28 elementary, middle, and high schools covering kindergarten through twelfth grade, as well as two alternative programs and adult education through the Groves Program. The tuition budget includes the Meadowood School, the First State School, the Early Years Program (EYP), and the English Language Learners' program. As in FY23, this budget incorporates the Early Years Tuition Program in Division 32 making longitudinal trends in those OUs inaccurate

The FY24 Preliminary Budget reflects state funding allocations and local taxes. In addition to the last operating referendum in 2015, district voters in 2012 passed a \$112 million dollar capital improvement program. The tax rate reflects the Debt Service tax for repayments on the 20 year bonds for construction and renovations. There is a no change in the overall tax rate in FY24.

Red Clay Consolidated School District begins the budget with a \$13,239,550 opening balance in Division 32 local funds and a Reserve of approximately \$5.0 million. Red Clay's current year operating revenues are estimated at \$274,104,866 which is combined between \$90,655,159 in local current expense funds and \$183,449,707 in state funds. The FY24 Budget includes a 3% state increase as well as local salary increases as determined by the local collective bargaining agreements. The FY24 preliminary budget does **not** reflect the 6% state salary supplement for teachers. This increase, which for FY24 is being covered 100% by state funds, will be incorporated in the final budget but is not expected to impact our final local balance.

The FY24 Preliminary Budget includes \$276,736,527 in operating expenditures. This is a 7.0% increase over FY23 Budget. The budget continues to reflect District priorities as laid out in the Strategic Plan and referendum initiatives including funding for 1:1 technology and the continuation of curriculum initiatives and programming. The expected ending balance of current expense funds is \$10,607,890 on June 30, 2024. The district continues to maintain the necessary carry-forward balance required to meet payroll obligations through the summer months and receipt of taxes in October. **It is important to note that this budget continues to deficit spend. Without additional local revenues, expenditures will need to be significantly reduced in future budget years.**

Federal funds are projected to contribute \$13,687,275 in revenue in Federal FY24 (excluding COVID funds). The federal funds related to the COVID Pandemic response will be expended by early FY25. Debt Service payments in FY24 are projected to be \$7,242,813 with an additional 2,235,791 funds collected as a requirement of state code. Match Tax revenues supporting minor capital improvements, technology maintenance, Opportunity Funds, resource teachers and extra time programs are projected to be \$3,494,430 based on the matching provisions provided by the state budget bill.

Tuition school budgets are balanced. The district's tuition tax is estimated to generate \$33,977,414 in revenue from the tuition tax, state sources and billings to other districts for attendance in tuition programs. With needs-based funding, the district has seen an overall increase in earned state unit funding for special education students and anticipates this will continue in FY24, particularly in the area of Autism. In addition, the passage of HB33 provides additional funds to Pre-K students with special needs. This bill reduces the divisor for Pre-K Basic funding from 12.8 to 8.4.

Glossary of Terms

Board Approved Budget – The district’s spending plan for the current fiscal year as approved by the Board of Education.

Current Expense Taxes – General purpose local revenues collected on the basis of a tax rate for every \$100 of assessed value of property.

Debt Service Tax – Revenues collected to pay for the principal and interest payments on bonds sold for capital projects based on approved voter capital referenda. Bonds are generally for twenty-year schedules and sold by the State on behalf of the District using the state’s credit rating. The State’s credit rating is currently AAA, the highest rating, yielding the lowest possible rates.

Division I Funds – State funds allocated for personnel’s salary and benefits. These funds are earned on the basis of units earned (see below).

Division II Funds – State funds allocated for materials, supplies and services, including energy. These funds are allocated on the basis of units earned (see below).

Division III (Equalization Funds) – Funds allocated by the State on the basis of property values, tax rates, and enrollments to equalize disparities in funding among districts statewide.

Encumbrance – A purchase order or promise to pay. Vendor has not been paid; the funds are set aside or “encumbered”.

Expenditure – Payment to a vendor or employee.

First State Financials (FSF) – Statewide accounting system.

Fiscal Year (FY) – Period between July 1st and June 30th.

Federal Fiscal Year (FFY) – Period between October 1st and September 30th.

Final Budget – Budget projections based on enrollment confirmed after September 30 unit count process.

Minor Capital Improvements (MCI) – Revenues collected through a separate tax for the upkeep and maintenance of non-capitalized improvements within the District. The MCI funds are matched on a 60%/40% between State and local funds.

Needs-Based Funding- New method of calculation for state unit funding. Combines diagnosis categories into four categories of need including regular, basic, intense and complex. See Unit for divisor calculation values.

Glossary of Terms (continued)

Operating Unit – A specific program area in which funds are allocated; replacement of IBU in previous financial system.

Other Employment Costs (OECs) – Employer costs that include pension, workers compensation, unemployment insurance, and health insurance.

Percent Obligated – The total encumbered amount (promise to pay) and expenditures (paid) as compared to the total budget. It is important to note that school districts and charter schools do not pay proportionally through the year. This means that a district or charter school does not necessarily have 50% of the budget remaining 50% of the way through the school year. For example, the majority of school supplies and materials are ordered at the beginning of the fiscal year in order to be ready for the opening of school.

Preliminary Budget – Operational financial plan in use until such time as the September 30th enrollment count is confirmed.

Revenue Budget – the projected receipts from state, local and federal sources.

Tuition Tax and Special Schools – Revenues collected for funding special schools and programs in the District, including the English Language Learners Program, the Meadowood School (Division 54), the Early Years Pre School Program, needs based funding, private placements, and to pay other districts for the attendance of Red Clay residents to schools outside the District. The tuition tax rate is set by the Board of Education annually.

Unit – A specific allocation of State funds distributed on the basis of the number of students enrolled in a given school. Traditional unit count is officially replaced in the 2011-2012 school year with Needs-Based unit funding based on the following divisors:

Preschool -8.4. **This is a change in FY24 from the previous divisor of: 12.8**

K-3 - 16.2

4-12 Regular Education - 20

K-3 Basic -8.4

4-12 Basic Special Education – 8.4

Pre K-12 Intensive Special Education – 6

Pre K-12 Complex Special Education – 2.6

Summary of Enrollment & Units By School For September 30,2022 - Needs Based Red Clay Consolidated School District (32)

School	Enrollment								Units									
	Pre-K	K-3	4-12	K-3 Basic	4-12 Basic	Intense	Comp.	Total	Pre-K	K-3	4-12	K-3 Basic	4-12 Basic	Intense	Comp.	Voc	Deduct	Total
Forest Oak Elementary School	0	273	141	18	10	14	9	465	0.00	16.85	7.05	1.76	1.19	2.33	3.46	0.00	0.00	32.64
Heritage Elementary School	0	267	119	26	20	17	27	476	0.00	16.48	5.95	2.55	2.38	2.83	10.38	0.00	0.00	40.57
Joseph E. Johnson, Jr. Elementary	0	161	89	11	4	12	7	284	0.00	9.94	4.45	1.08	0.48	2.00	2.69	0.00	0.00	20.64
William C. Lewis Dual Language	0	208	99	21	22	18	3	371	0.00	12.84	4.95	2.06	2.62	3.00	1.15	0.00	0.00	26.62
Evan G. Shortlidge Academy	0	345	0	40	0	9	23	417	0.00	21.30	0.00	3.92	0.00	1.50	8.85	0.00	0.00	35.57
Linden Hill Elementary School	0	334	171	22	16	6	6	555	0.00	20.62	8.55	2.16	1.90	1.00	2.31	0.00	0.00	36.54
Austin D. Baltz Elementary School	0	306	140	31	22	23	6	528	0.00	18.89	7.00	3.04	2.62	3.83	2.31	0.00	0.00	37.69
Richardson Park Elementary School	0	274	133	27	20	27	38	519	0.00	16.91	6.65	2.65	2.38	4.50	14.62	0.00	0.00	47.71
Marbrook Elementary School	0	221	112	11	17	18	20	399	0.00	13.64	5.60	1.08	2.02	3.00	7.69	0.00	0.00	33.03
Richey Elementary School	0	203	118	19	23	3	1	367	0.00	12.53	5.90	1.86	2.74	0.50	0.38	0.00	0.00	23.91
Brandywine Springs Elementary	0	362	443	37	72	17	14	945	0.00	22.35	22.15	3.63	8.57	2.83	5.38	0.75	-0.37	65.29
Anna P. Mote Elementary School	0	159	93	15	14	12	38	331	0.00	9.81	4.65	1.47	1.67	2.00	14.62	0.00	0.00	34.22
Warner Elementary School	0	79	167	24	49	23	18	360	0.00	4.88	8.35	2.35	5.83	3.83	6.92	0.00	0.00	32.16
North Star Elementary School	0	366	194	11	7	9	23	610	0.00	22.59	9.70	1.08	0.83	1.50	8.85	0.00	0.00	44.55
William F. Cooke Jr. Elementary	0	362	189	27	18	14	11	621	0.00	22.35	9.45	2.65	2.14	2.33	4.23	0.00	0.00	43.15
Alexis I. duPont Middle School	0	0	371	0	87	17	17	492	0.00	0.00	18.55	0.00	10.36	2.83	6.54	3.09	-1.54	39.83
HB duPont Middle School	0	0	628	0	88	19	19	754	0.00	0.00	31.40	0.00	10.48	3.17	7.31	3.23	-1.61	53.98
Skyline Middle School	0	0	364	0	73	27	11	475	0.00	0.00	18.20	0.00	8.69	4.50	4.23	2.30	-1.15	36.77
Stanton Middle School	0	0	515	0	75	41	12	643	0.00	0.00	25.75	0.00	8.93	6.83	4.62	3.19	-1.59	47.73
Conrad School of Science	0	0	1,114	0	36	13	6	1,169	0.00	0.00	55.70	0.00	4.29	2.17	2.31	10.82	-5.41	69.88
Cab Calloway School of the Arts	0	0	869	0	44	12	5	930	0.00	0.00	43.45	0.00	5.24	2.00	1.92	2.68	-1.34	53.95
John Dickinson High School	0	0	834	0	148	47	29	1,058	0.00	0.00	41.70	0.00	17.62	7.83	11.15	8.49	-4.24	82.55
Alexis I. duPont High School	0	0	494	0	145	27	14	680	0.00	0.00	24.70	0.00	17.26	4.50	5.38	5.83	-2.91	54.76
Thomas McKean High School	0	0	639	0	151	99	38	927	0.00	0.00	31.95	0.00	17.98	16.50	14.62	11.41	-5.70	86.76
Meadowood Program	0	0	0	0	0	6	114	120	0.00	0.00	0.00	0.00	0.00	1.00	43.85	2.80	-1.40	46.25
Red Clay Early Years Program	115	0	0	0	0	34	108	257	8.98	0.00	0.00	0.00	0.00	5.67	41.54	0.00	0.00	56.19

School	Enrollment								Units									
	Pre-K	K-3	4-12	K-3 Basic	4-12 Basic	Intense	Comp.	Total	Pre-K	K-3	4-12	K-3 Basic	4-12 Basic	Intense	Comp.	Voc	Deduct	Total
First State School	0	0	0	0	0	0	18	18	0.00	0.00	0.00	0.00	0.00	0.00	6.92	0.00	0.00	6.92
District Totals	115	3,920	8,036	340	1,161	564	635	14,771	8.98	241.98	401.80	33.33	138.21	94.00	244.23	54.61	-27.30	1,189.84



**RED
CLAY**
CONSOLIDATED
SCHOOL DISTRICT

Carry-Over Funds

FY2023 State Operating Carry Over Funds

State				
FY	Appropriation	Description	Expiration	Amount
23	00231	World Language Expansion	6/30/2024	\$9,550
23	05113	Substitute Teacher Block Grant	9/30/2023	\$310,678
23	05149	Homeless Transportation	9/30/2023	\$89,489
23	05181	Unique Alternatives	6/30/2024	\$1,743,878
23	05310	SSBG Reading	6/30/2024	\$7,958
23	05311	Opp Fund Mental Health	6/30/2024	\$468,179
23	08942	Mental Health Services	6/30/2024	\$237,180
23	10171	School Safety and Security	6/30/2025	\$349,196
23	10337	Enhanced MCI	6/30/2025	\$329,801
20	05244	School Improvement	6/30/2024	\$7,260
22	05244	School Improvement	6/30/2024	\$5,385
23	05298	Foster Care Transportation	9/30/2023	\$40,000
20	08914	Opportunity Fund	6/30/2024	\$104,762
22	08940	Program Supplement	6/30/2024	\$141,054



**RED
CLAY**
CONSOLIDATED
SCHOOL DISTRICT

FY 2024 Tax Rate Calculations

Tax Rate Compilation FY24

Net assessed value of real property within Red Clay:	\$ 5,497,271,554.00
Net assessed value of New Castle County Tax Pool :	\$ 17,738,910,199.00

The assessed values for the other districts are: Christina \$5,624,621,864; Colonial \$3,144,672,496; and Brandywine \$3,472,344,285

Tax pool contribution tax rate: \$0.468/\$100 of assessed value.	0.468
--	-------

The first \$0.468/\$100 flow into the New Castle County tax pool to be reallocated on a unit count basis.

Tax pool allocation factor:	0.290863105
-----------------------------	-------------

The rates for the other districts are: Christina .3129939930; Colonial 0.1887448625; and Brandywine 0.2073980398

Current Expense

Real estate taxes from pool:	\$24,146,902
------------------------------	--------------

\$17,738,910,199 x \$0.468/\$100 x 0.290863105

Real estate taxes from current expense tax rate above pool:	\$60,300,671
---	--------------

\$5,497,271,554 x (\$1.576-\$0.468)/\$100 x .99 (1% delinquency factor)

Total Current Expense Revenue	\$84,447,573
-------------------------------	--------------

Estimated loss due to Senior Tax Credit /Disabled Veterans Tax Credit	(\$2,773,372)
---	---------------

State Reimbursement for Senior Tax Credit/Disabled Veterans Tax Credit	\$2,773,372
--	-------------

FY24 Current Expense revenue available for expenditures:	\$84,447,573
--	--------------

Tuition

Required revenue:

Real Estate taxes: 28,680,914.88

$5,497,271,554 \times \$0.527/\$100) \times .99$

Debt Service

Ending balance in appropriation 91000 on 06/30/23: 2,070,431

Required Revenue:

Real Estate taxes 7,146,453

$5,497,271,554 \times \$0.13/\100

Interest Income 28,000

Charter School of Wilmington Payment 364,633

Total Revenue

 9,609,517

Expenditures:

FY24 bond indebtedness: 9,432,904

This funding includes principal and interest payments due through August 1, 2024 and includes bond repayments from prior Major Capital Improvement Projects. It does not include the 10% uncollected debt as identified in auditor report. It incorporates an additional month of payments in the subsequent year to move towards compliance with auditor finding. However, Red Clay will continue to make all bond payments as on time and in full.

Projected debt service balance 8/1/24:

 \$176,613

Match Tax and Minor Capital Improvement

Real estate Match Tax \$3,573,227

5,497,271,554 x .065/100

Expenses:

Minor Cap. FY24: \$915,078

*Authorization specifies a 40% local match of the authorized funding in the **FY24** Bond Bill - State \$1,367,882 and \$911,921 Local*

State Technology Maintenance Match: \$400,000

FY24 State Budget Bill Epilogue Section 335 authorizes districts to expend an amount for maintenance of technology utilizing a tax rate up to our state match in FY'99, FY'00, and FY'01 of 0.0122 (\$5,497,271,554 x \$0.0122/\$100)

Reading/Math Specialist Match:

FY24 State Budget Bill Epilogue Section 348 allows continued match for local share of salaries. \$859,552

Extra Time Match:

FY24 State Budget Bill Epilogue Section 348 allows match for local share of FY08 Extra Time Appropriation. -

K-4 Reading Specialists Match 412,997.00

FY24 State Budget Bill Epilogue Section 357(a) allows

Opportunity Fund: 809,960.00

FY24 State Budget Bill Epilogue Section 354(c) allows local match for costs

Full-Time Substitutes 100,000.00

FY24 State Budget Bill Epilogue Section 370 allows match for local share of salaries and benefits

Total projected expenditures

\$3,497,587

Red Clay FY24 Local Tax Rates

(Per \$100 of Assessed Value)

Tax Category	FY23	FY24	Difference	Local Tax Rate
Current Expense	\$1.576	\$1.576	\$0.000	\$84,447,573
Tuition	\$0.527	\$0.527	\$0.000	\$28,680,915
Debt Service	\$0.120	\$0.130	\$0.010	\$7,146,453
Match Tax	\$0.075	\$0.065	(\$0.010)	\$3,573,227
TOTAL	2.298	2.298	\$0.000	\$123,848,168

Includes both residential and non-residential properties.

Assumes 99% collection rate for 1% delinquency in Current Expense

**5-YEAR TAX
RATE HISTORY**

Year	Current Expense	Tuition	Debt Service	Match Tax	Total	Percent
2019-2020	\$1.576	\$0.512	\$0.140	\$0.080	\$2.308	-0.26%
2020-2021	\$1.576	\$0.537	\$0.110	\$0.085	\$2.308	0.00%
2021-2022	\$1.576	\$0.527	\$0.120	\$0.075	\$2.298	-0.43%
2022-2023	\$1.576	\$0.527	\$0.120	\$0.075	\$2.298	0.00%
2023-2024	\$1.576	\$0.527	\$0.130	\$0.065	\$2.298	0.00%



**RED
CLAY**
CONSOLIDATED
SCHOOL DISTRICT

Total All Funds

Source	Budgeted Expenditures
State/local Operating	\$276,705,652
Match Tax	\$3,573,227
Debt Service	\$9,478,604
Tuition	\$33,588,843
Federal Programs	\$13,687,275
Nutrition	\$13,235,000
Total	<u>\$350,268,600</u>



**RED
CLAY**
CONSOLIDATED
SCHOOL DISTRICT

Division 32
Operating Budget

FY 2024 Division 32 General Operating Budget with addition of EYP

	FY23 Final Budget	FY23 Actual	Difference	FY24 Preliminary Budget	Difference FY24 Prelim vs FY23 Final	% Change FY24 Prelim vs FY23 Final
Local Revenues						
Current Expense Tax Receipts	81,322,573	82,210,925	888,352	81,674,201	351,628	0.4%
Interest	20,000	683,609	663,609	321,419	301,419	1507.1%
MCI Technology Match Tax Receipts	666,445	666,445	0	400,000	(266,445)	-40.0%
Choice Income (net of payments)	5,645,732	5,381,161	(264,571)	5,488,784	(156,948)	-2.8%
Income from Fees	180,000	315,678	135,678	200,000	20,000	11.1%
Summer School	10,000	16,968	6,968	12,000	2,000	20.0%
Senior Tax Rebate	2,570,604	4,289,845	1,719,241	2,773,372	202,768	7.9%
Indirect Costs	1,128,589	1,066,552	(62,037)	650,000	(478,589)	-42.4%
Resource Teacher local match	838,587	838,587	0	859,552	20,965	2.5%
Extra Time local match	0	0	0	-	0	0.0%
K-4 Reading Specialists local match	362,103	362,103	0	512,997	150,894	41.7%
Opportunity Fund Match	1,028,264	1,028,264	0	809,960	(218,304)	-21.2%
Needs-Based Tuition	11,870,050	11,000,000	(870,050)	11,595,000	(275,050)	-2.3%
Less Charter School Payments	(14,355,026)	(14,355,026)	0	(14,642,127)	(287,101)	2.0%
Total Local Revenues	91,287,921	93,505,111	2,217,190	90,655,159	(632,762)	-0.7%
Opening Balance - 98000	15,026,662	15,026,662	0	13,239,550	(1,787,112)	-11.9%
Indirect Reserve for salary one-time	1,000,000	0	0	-	0	-100.0%
Total Local Funds Available	107,314,583	108,531,773	2,217,190	103,894,709	(2,419,874)	-3.2%
State Revenues:						
EYP Division I **includes state give back	130,204,811	125,232,719	(4,972,092)	134,880,955	4,676,144	3.6%
EYP Division II (+Voc Div II) *includes ESCO payment	4,854,559	4,853,222	(1,337)	5,016,935	162,376	3.3%
EYP Division III	7,800,087	7,837,972	37,885	7,837,972	37,885	0.5%
State Technology *includes state give back	0	0	0	-	0	0.0%
EYP State Transportation	8,154,475	10,369,125	2,214,650	10,536,125	2,381,650	29.2%
Safety and Security	976,663	976,663	0	1,066,271	89,608	9.2%
Ed Sustainment Fund *includes state give back	2,541,649	2,541,649	0	2,541,649	0	0.0%
Related Services Cash-In	1,319,944	1,205,330	(114,614)	1,205,330	(114,614)	-8.7%
Academic Excellence Cash-In	0	0	0	-	0	0.0%
Guaranteed unit count/mid-year unit count	119,389	59,187	(60,202)	75,000	(44,389)	-37.2%
Additional Programs:	8,312,943	8,461,146	148,203	10,144,735	1,831,792	22.0%
Includes:					0	
Groves	415,201	415,201	0	425,905	10,704	2.6%
Adult Basic Education	104,967	104,967	0	104,967	0	0.0%
Secondary Alternative	110,000	110,000	0	101,000	(9,000)	-8.2%
Americanization	117,200	117,200	0	117,200	0	0.0%
EYP CSCRIP	175,000	264,681	89,681	264,681	89,681	51.2%
Professional Develop *includes state give back	28,639	28,639	0	28,639	0	0.0%
Driver's Education *includes state give back	62,983	71,653	8,670	71,653	8,670	13.8%
Standards and Assessment	0	0	0	-	0	0.0%
Opportunity Funds - State	5,182,846	5,182,846	0	6,895,337	1,712,491	33.0%
HB100/HB300	414,866	414,866	0	414,866	0	0.0%
K-4 Reading Specialists\High needs substitutes	1,065,512	1,065,512	0	1,034,906	(30,606)	-2.9%
State grants	635,729	685,581	49,852	685,581	49,852	7.8%
Total State Revenue	\$164,284,520	\$161,537,013	(\$2,747,507)	183,449,707	19,165,187	11.7%
TOTAL CURRENT YEAR REVENUE	\$256,572,441	\$255,042,124	(\$530,317)	274,104,866	17,532,425	6.8%
Revenue Available with Local Carry-Forward	\$271,599,103	\$270,068,786	(\$530,317)	287,344,416	15,745,313	5.8%

	FY23 Final Budget	FY23 Actual	Difference	FY24 Preliminary Budget	Difference FY24 Prelim vs FY23 Final	% Change FY24 Prelim vs FY23 Final
Expenditures:						
99910100 Superintendent	100,000	83,274	(16,726)	100,000	0	0.0%
99920000 Curriculum/Instruction	3,000,000	3,070,711	70,711	3,000,000	0	0.0%
99910105 Asst Superintendent Operations	58,000	54,538	(3,462)	58,000	0	0.0%
99910110 Depty Superintendent School Support	58,000	41,951	(16,049)	58,000	0	0.0%
99990960 Research and Assessment	155,040	138,450	(16,590)	171,710	16,670	10.8%
99910000 Public Communications	120,000	118,332	(1,668)	110,000	(10,000)	-8.3%
99940810 Technology - Equipment and Repair	2,344,879	2,340,743	(4,136)	2,372,379	27,500	1.2%
99990050 Director of Secondary Schools	66,000	56,754	(9,246)	115,000	49,000	74.2%
99990060 Director of Elementary Schools	66,000	44,191	(21,809)	66,000	0	0.0%
99910115 Director of Strategic Partnerships	100,000	100,307	307	100,000	0	0.0%
99920900 Library	234,000	228,945	(5,055)	234,000	0	0.0%
99900000 Board of Education	35,000	16,540	(18,460)	35,000	0	0.0%
99990500 Copy Center/Printing	100,000	111,719	11,719	105,000	5,000	5.0%
99950000 Personnel/HR	107,000	99,821	(7,179)	107,000	0	0.0%
99970650 Student Services	371,000	296,105	(74,895)	246,105	(124,895)	-33.7%
99940000 Business Office/Finance	40,000	34,972	(5,028)	40,000	0	0.0%
99960100 Maintenance	2,818,340	2,819,103	763	2,959,257	140,917	5.0%
99921050 Special Education	2,130,608	2,173,404	42,796	2,154,526	23,918	1.1%
9xxxxxx Autism Services				40,000		
99990000 Adult Education	747,368	734,829	(12,539)	749,072	1,704	0.2%
EYP 99940200 Division I Salaries	130,204,811	123,298,425	(6,906,386)	134,880,955	4,676,144	3.6%
99930300 Special Services - Alternative Education	725,000	700,000	(25,000)	900,000	175,000	24.1%
EYP 99960200 Operations/Utilities	3,659,127	4,065,586	406,459	4,146,898	487,771	13.3%
9320240A Forest Oak Elementary	123,062	105,802	(17,260)	119,460	(3,602)	-2.9%
99930400 Nurses/CSCR	50,000	48,422	(1,578)	50,000	0	0.0%
99990930 Performing Arts	146,000	143,674	(2,326)	146,000	0	0.0%
9320242A Heritage Elementary	124,874	109,274	(15,600)	136,800	11,926	9.6%
9320244A Johnson Elementary	99,369	100,639	1,270	77,700	(21,669)	-21.8%
99980000 Summer School	5,000	1,387	(3,613)	5,000	0	0.0%
9320246A Lewis Elementary	111,440	112,857	1,417	91,950	(19,490)	-17.5%
9320248A Shortlidge Academy	125,000	117,121	(7,879)	121,204	(3,796)	-3.0%
99920110 Opportunity Fund	6,211,110	5,681,330	(529,780)	7,705,297	1,494,187	24.1%
9320250A Linden Hill Elementary	137,076	125,937	(11,139)	121,839	(15,237)	-11.1%
9320252A Baltz Elementary	149,210	147,465	(1,745)	118,075	(31,135)	-20.9%
9320254A Richardson Park Elementary	173,005	172,536	(469)	144,669	(28,336)	-16.4%
99940300 Division II Vocational	283,004	305,300	22,296	285,000	1,996	0.7%
9320256A Marbrook Elementary	122,562	121,466	(1,096)	108,575	(13,987)	-11.4%
99920600 Referendum Technology/Instruction	2,694,636	2,695,767	1,131	2,748,529	53,893	2.0%
9320260A Richey Elementary	109,884	103,048	(6,836)	90,036	(19,848)	-18.1%
99970675 RTI	1,468,050	1,849,587	381,537	1,905,075	437,025	29.8%
9320264A Mote Elementary	125,303	117,109	(8,194)	119,144	(6,159)	-4.9%
9320266A Warner Elementary	133,143	122,924	(10,219)	116,419	(16,724)	-12.6%
9320270A North Star Elementary	148,070	145,329	(2,741)	129,700	(18,370)	-12.4%
9320271A Cooke Elementary	147,899	135,305	(12,594)	139,919	(7,980)	-5.4%
9320274A AI DuPont Middle	176,334	149,451	(26,883)	156,450	(19,884)	-11.3%
99920500 Professional Development	88,000	83,627	(4,373)	88,000	0	0.0%
9320276A - HB DuPont Middle	189,011	188,977	(34)	130,034	(58,977)	-31.2%
EYP 99960400 - Red Clay Local Transportation	8,420,489	8,940,626	520,137	9,324,626	904,137	10.7%
EYP 99960300 - Contractor State Transportation	4,519,783	4,106,619	(413,164)	4,655,376	135,593	3.0%
9320280A Skyline Middle	141,218	120,158	(21,060)	143,935	2,717	1.9%
9320282A Stanton Middle	185,868	156,790	(29,078)	176,880	(8,988)	-4.8%
9320284A Conrad School of Science	443,808	437,566	(6,242)	418,592	(25,216)	-5.7%
9320286A Cab Calloway School of the Arts	260,005	258,798	(1,207)	234,750	(25,255)	-9.7%
9320290A Dickinson High School	500,555	488,947	(11,608)	451,958	(48,597)	-9.7%
9320292A AI DuPont High School	378,601	372,682	(5,919)	376,225	(2,376)	-0.6%
9320261A Brandywine Spring K-8	188,019	183,235	(4,784)	184,359	(3,660)	-1.9%
9320294A McKean High School	473,923	470,044	(3,879)	456,104	(17,819)	-3.8%
99920800 Driver's Education and Benefits	62,983	62,983	0	71,653	8,670	13.8%
99940400 Local Salaries and Benefits	70,874,355	71,301,667	427,312	77,667,784	6,793,429	9.6%
99900300 District Wide Services	2,836,816	3,652,074	815,258	4,173,125	1,336,309	47.1%
<u>Includes:</u>						
Prior Year Payables- One-time carry forward	15,000	2,135	(12,865)	15,000	0	0.0%
Substitute Teachers	1,473,632	2,338,174	864,542	2,500,000	1,026,368	69.6%

Insurance	558,184	558,184	0	614,002	55,818	10.0%
DSC Payment	615,000	614,123	(877)	614,123	(877)	-0.1%
Miscellaneous	50,000	1,194	(48,806)	50,000	0	0.0%
Postage	15,000	14,921	(79)	15,000	0	0.0%
Audits	25,000	35,669	10,669	50,000	25,000	100.0%
Gate Expenses	60,000	40,706	(19,294)	60,000	0	0.0%
Athletic Trainers				225,000		
Odyssey of the Mind	25,000	46,968	21,968	30,000	5,000	20.0%
99940410 State Programs/Grants	635,729	509,626	(126,103)	685,581	49,852	7.8%
99940100 Contingency	1,731,786	1,690,827	(40,959)	2,200,000	468,214	27.0%
99900100 Legal Services	225,000	231,195	6,195	250,000	25,000	11.1%
99970680 Security/School Supervision	1,145,064	969,712	(175,352)	1,367,965	222,901	19.5%
99970500 Strategic Plan Initiatives/Extra Time	15,000	0	(15,000)	600,000	585,000	3900.0%
EYP 99930100 Related Services	5,180,721	5,422,701.00	241,980	5,693,836	513,115	9.9%
Total Expenditures - Division 32	\$258,600,938	\$252,889,284	(\$5,711,654)	276,736,527	\$18,095,589	7.0%
Current Year Revenues/Expenses	(2,028,497)	2,152,840		(2,631,660)	(603,163)	29.7%
Estimated Carry-Forward Balance (local funds)	12,998,165	13,239,550		10,607,890	(2,350,275)	-18.4%

June 30, 2023 Reserve Balance \$4,995,461



**RED
CLAY**
CONSOLIDATED
SCHOOL DISTRICT

Tuition Funds

Tuition-Based Programs Summary
FY24 Preliminary Budget

	FY23 Final Budget	FY23 Actual	Difference	FY24 Preliminary Budget	Difference FY24 Prelim vs FY23 Final	% Change FY24 Prelim vs FY23 Final
REVENUE:						
Opening Balance -Tuition Funds	3,009,498	3,009,498	0	572,381	(2,437,117)	-81.0%
Tuition Tax	28,500,351	29,663,080	1,162,729	28,680,915	180,564	0.6%
Tuition billing	1,961,811	2,215,687	253,876	2,260,001	298,190	15.2%
State Revenue (1st State, Unique Alt)	2,836,702	2,464,117	(372,585)	2,464,117	(372,585)	-13.1%
Total Tuition Revenue	36,308,362	37,352,382	1,044,020	33,977,414	(2,330,948)	-6.4%
EXPENDITURES:						
Tuition Payments to Other Agencies	2,496,783	1,738,459	(758,324)	1,790,613	(706,170)	-28.3%
Unique Alternatives/Private Placement	3,300,000	1,047,715	(2,252,285)	1,047,715	(2,252,285)	-68.3%
Consortium	303,021	281,170	(21,851)	200,000	(103,021)	-34.0%
Meadowood Program	4,850,000	4,850,000	0	4,750,000	(100,000)	-2.1%
Early Years	9,280,000	9,280,000	0	9,280,000	0	0.0%
ELL/LEP	3,000,000	3,000,000	0	2,800,000	(200,000)	-6.7%
First State School	950,000	950,000	0	900,000	(50,000)	-5.3%
Needs-Based Special Education Funding	11,000,000	10,200,000	(800,000)	11,595,000	595,000	5.4%
Tuition Contingency	1,225,515	0	(1,225,515)	1,225,515	0	0.0%
Total Expenditures	36,405,319	31,347,344	-5,057,975	33,588,843	(2,816,476)	-7.7%
Current Year Revenues over Expenses	(96,957)	2,995,540	6,101,995	388,571	485,528	-500.8%

Meadowood School - Agency 54
FY24 Final Budget

	FY23 Final Budget	FY23 Actual	Difference	FY24 Prelim	Difference FY24 Prelim vs FY23 Final	% Change FY24 Prelim vs FY23 Final
Beginning Local Funds Balance	3,087,989	3,087,989	0	2,404,143	0	0.00%
State Revenue:						
Division I	5,627,389	5,190,455	(436,934)	5,866,211	0	0.00%
Division II *includes state reduction	141,962	141,956	(6)	133,728	(8,234)	-5.79%
Division III	345,118	345,118	0	345,118	0	0.00%
Others:						
CSCRП:	8,000	19,962	11,962	10,000	2,000	20.00%
Vocational:	21,222	21,228	6	21,222	0	0.00%
Related Services Cash-In	324,529	305,761	(18,768)	305,761	(18,768)	-5.78%
Transportation:	1,658,310	1,150,467	(507,843)	1,168,874	(489,436)	-33.94%
Sub Rreimburse Family Leave	12,091	12,091	0	12,091	0	
Total State Revenue:	8,126,530	7,187,038	(939,492)	7,863,005	(263,525)	-3.33%
Local Revenue:						
Tuition Income:	4,850,000	4,850,000	0	4,750,000	0	0.0%
Interest:	0	40,771	40,771	48,924	(20,000)	-100.0%
Total Local Revenue:	4,850,000	4,890,771	40,771	4,798,924	(20,000)	-0.4%
Total Current Revenues - State and Local	12,976,530	12,077,809	(898,721)	12,661,929	181,825	1.4%
Grand Total All Sources:	\$16,064,519	\$15,165,798	(898,721)	\$15,066,072	\$181,825	1.1%

Expenditures:

IBU:	FY23 Final Budget	FY23 Actual	Difference	FY24 Preliminary Budget	Difference FY24 Prelim vs FY23 Final	% Change FY24 Prelim vs FY23 Final
99940200 - Division I Salaries	5,627,389	5,187,683	(439,706)	5,866,211	238,822	4.2%
9320516A - Meadowood School	243,853	242,779	(1,074)	243,853	0	0.0%
99960200 - Operations/Utilities	125,000	112,504	(12,496)	115,879	(9,121)	-7.8%
99930100 - Related Services	945,696	1,046,535	100,839	1,077,931	132,235	14.0%
99940300 - Division II Vocational	21,000	21,228	228	21,000	0	0.0%
99960400 - District Transportation	2,215,514	2,064,878	(150,636)	2,168,122	(47,392)	-2.2%
99940400 - Local Salaries and Benefits	3,743,458	3,563,735	(179,723)	3,867,044	123,586	3.3%
99900300 - District Wide Services	135,000	50,619	(84,381)	135,000	0	0.0%
99940100 - Contingency	353,841	0	(353,841)	353,841	0	0.0%
Total Expenditures:	\$13,410,751	\$12,289,961	(1,120,790)	\$13,848,881	438,130	3.3%
Revenues over Expenses	(\$434,221)	(\$212,152)	222,069	(\$1,186,952)	(752,731)	148.4%
Estimated June 30 Ending Balance	\$2,653,768	\$2,875,837	222,069	\$1,217,191	(1,436,577)	-6.8%

**Early Years Program
FY24 Preliminary Budget**

	FY23 Final Budget	FY23 Actual	Difference	FY24 Preliminary Budget	Difference FY24 Prelim vs FY23 Final	% Change FY24 Prelim vs FY23 Final
Beginning Local Funds Balance:	4,333,486	4,333,486	0	2,968,442	(1,365,044)	-31.5%
State Revenue:						
Division I:	6,459,814	6,387,866	-71,948	7,003,608	543,794	8.4%
Division II: *includes state reduction	140,353	140,353	0	232,051	91,698	65.3%
Division III:	339,535	339,535	0	339,535	0	0.0%
Others:						
CSCRCP	0	0	0	0	0	0.0%
Transportation:	495,819	553,851	58,032	556,620	60,801	12.3%
Related Services Cash-In	764,628	174,391	-590,237	175,000	(589,628)	-77.1%
Total State Revenue:	8,200,149	7,595,996	-604,153	8,306,815	106,666	1.3%
Local Revenue:						
Tuition:	9,280,000	9,280,000	0	9,280,000	0	0.0%
Interest:	0	0	0	0	0	0.0%
Total Local Revenue:	9,280,000	9,280,000	0	9,280,000	0	0.0%
GRAND TOTAL ALL SOURCES:	\$21,813,635	\$21,209,482	-604,153	\$20,555,257	(\$1,258,378)	-5.8%

Operating Unit	FY23 Final Budget	FY23 Actual	Difference	FY24 Preliminary Budget	Difference FY24 Prelim vs FY23 Final	% Change FY24 Prelim vs FY23 Final
99940200 - Division I Salaries	6,459,814	6,387,866	-71,948	7,003,608	543,794	8.4%
9320529A - Early Years	253,797	294,579	40,782	254,000	203	0.1%
99960200 - Operations/Utilities	0	152,789	152,789	0	0	0.0%
9320529A - Related Services	2,310,599	3,588,410	1,277,811	3,696,062	1,385,463	60.0%
99960400 - District Transportation	1,656,272	902,213	-754,059	947,324	(708,948)	-42.8%
9320529A - Local Salaries and Benefits	6,731,580	6,917,078	185,498	7,089,254	357,674	5.3%
9320529A - District	150,000	169,733	19,733	169,733	19,733	13.2%
99940100 - Contingency	0	0	0	0	0	0.0%
TOTAL EXPENDITURES:	17,562,062	18,412,668	850,606	19,159,981	1,597,919	9.1%
Current Year Revenues Over Expenses	(\$81,913)	(\$1,536,672)	-1,454,759	(\$1,573,166)	(1,491,253)	1820.5%

**English Language Learners Program
FY24 Preliminary Budget**

	FY23 Final Budget	FY23 Actual	FY24 Preliminary Budget	Difference FY24 Prelim vs FY23 Final	FY24 Prelim vs FY23 Final
Revenues:					
Beginning Balance	1,812,049	1,812,048	2,368,096	556,047	30.7%
Current Year Tuition:	3,000,000	3,000,000	2,800,000	(200,000)	-6.7%
Total Revenues	4,812,049	4,812,048	5,168,096	356,047	7.40%
Revenues:					
Expenditures:					
Local Salaries and Benefits:	2,159,202	1,928,454	2,294,704	135,502	6.3%
Travel:	1,500	1,012	1,500	0	0.0%
Contractual Services:	700,000	511,211	700,000	0	0.0%
Supplies and Materials:	15,000	3,348	15,000	0	0.0%
Total Expenditures	2,875,702	2,444,025	3,011,204	135,502	4.7%
Current Year Revenues over Expenses	\$124,298	\$555,975	(\$211,204)	(\$335,502)	-269.9%

First State School
FY24 Preliminary Budget

	FY23 Final	FY23 Actual	Difference	FY24 Preliminary	Difference FY24 Prelim vs FY23 Final	% Change FY24 Prelim vs FY23 Final
Revenue:						
Beginning balance:	1,961,118	1,961,118	0	1,731,583	(229,535)	-11.7%
First State School - State	314,500	314,500	0	314,500	0	0.0%
Tuition	950,000	950,000	0	900,000	(50,000)	-5.3%
Total Revenue:	3,225,618	3,225,618	0	2,946,083	(279,535)	-8.7%
Expenditures:						
Local Salaries and Benefits:	195,675	174,744	(20,931)	299,589	103,914	53.1%
Contractual Services:	1,246,484	1,186,831	(59,653)	1,250,000	3,516	0.3%
Supplies and Materials:	10,000	3,143	(6,857)	10,000	0	0.0%
Summer School	0	0	0	15,375	15,375	N/A
Total Expenditures:	1,452,159	1,364,718	(87,441)	1,574,964	122,805	8.5%
Current Year Revenues over expenses	(187,659)	(100,218)	87,441	(360,464)	(172,805)	31%



**RED
CLAY**
CONSOLIDATED
SCHOOL DISTRICT

Match Tax

FY 2024 Match Tax

Revenue From Match Tax:	\$3,573,227
TOTAL AVAILABLE FUNDS	\$3,573,227
Expenditures:	
Minor Capital Improvement	\$911,921
State Technology Maintenance	\$400,000
Reading/Math Specialist prior Minner	\$859,552
K-4 Reading Specialist	\$412,997
Opportunity Fund	\$809,960
Full-time substitutes	\$100,000
TOTAL EXPENDITURES	\$3,494,430
Projected Balance 6/30/24	\$78,796



**RED
CLAY**
CONSOLIDATED
SCHOOL DISTRICT

Debt Service

FY 2024 Debt Service

Debt Service Tax Rate Requirements:	FY 2024
Revenue From Debt Service Tax:	\$7,146,453
Balance Available July 1, 2023:	\$2,070,432
CSW	\$364,633
Interest Income	\$28,000
Available Funds	\$9,609,518
Estimated Debt Service amount	
including first two months FY25	\$9,478,604
Balance 9/1/24	\$130,914
Tax Rate:	\$0.13 cents per \$100 of assessed value

Audit finding from FY22 identified Debt Service should assume 10% in uncollected debt service tax and reserves to meet the first four months of subsequent fiscal year. This Debt Service rate assumes 100% debt service tax collection and only two months of FY25 payments. This is accounts for a gradual increase in reserves without an undue tax burden on our residents only to decrease it in future years. Red Clay will continue to be able to meet its obligations for Debt Service.



**RED
CLAY**
CONSOLIDATED
SCHOOL DISTRICT

Federal Funds

FFY 2024 Federal Programs

CATEGORY	FY23	FY24	Difference	% Change
Title I:	6,259,290	6,378,430	119,140	1.9%
Title II: Teacher Quality and Technology	1,140,542	1,161,153	20,611	1.8%
Title III: Bilingual	238,547	284,434	45,887	19.2%
Title IV	691,608	740,508	48,900	7.1%
IDEA 6-21:	4,305,718	4,542,087	236,369	5.5%
Vocational Education (Perkins)	419,260	436,686	17,426	4.2%
IDEA PreSchool	140,685	143,977	3,292	2.3%
TOTAL	13,195,650	13,687,275	491,625	3.7%



**RED
CLAY**
CONSOLIDATED
SCHOOL DISTRICT

Nutrition Services

RCCSD Nutrition Services Estimated Revenue and Expenditures for FY'24

REVENUE

Carryover Balance	\$7,615,121.62
State Support	\$2,750,000.00
Federal Support	\$8,400,000.00
FFVP Federal Support	\$385,000.00
Sales and Other Revenue	\$1,700,000.00
Total Estimated Revenue	\$20,850,121.62
	-\$7,615,121.62
	\$13,235,000.00

EXPENDITURES

Salaries (05116 & 91100)	\$6,900,000.00
Food/Non-Food	\$6,195,000.00
Equipment / Computers	\$500,000.00
FY'23 Encumbrances	\$530,416.31
Total Estimated Expenditures	\$14,125,416.31

-\$890,416.31