

FY 2016 Final Budget



**Red Clay Consolidated School District
December 16, 2015**

Mervin B. Daugherty, Ed.D., Superintendent
Jill M. Floore, Chief Financial Officer

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Board of Education
2015-2016**

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Introduction

The FY2016 Red Clay Consolidated School District Final Budget encompasses the period of July 1, 2015 through June 30, 2016. The budget includes operating revenues and expenditures for the district's 28 elementary, middle, and high schools covering kindergarten through twelfth grade, as well as two alternative programs and adult education through the Groves Program. In FY16, the school program also includes preschool programs through federal Title I funding and tuition funding. The tuition budget includes the Meadowood School, the First State School, Richardson Park Learning Center, and the English Language Learners' program. As the district moves forward with inclusion, this budget reflects a significant shift in tuition expenses from separate divisions into the general operating budget.

The FY16 Budget also reflects the first year of an operating increase based on the successful passage of the February 2015 Referendum. The first year of the increase is 20 cents per \$100 of assessed value generating approximately \$10.5 million in additional local revenue. The last operating tax referendum was 2008. The overall tax rate increases by 21.3 cents with 20 cents due to the operating referendum, 1 cent due to Tuition cost increases and .5 cents for an increase for debt service and a .2 cent reduction in Match Tax.

Red Clay Consolidated School District begins the budget with a \$8.9 million opening balance in Division 32 local funds. Red Clay's current year operating revenues are estimated at \$193,029,438 which is combined between \$73,940,140 in local current expense funds and \$119,089,298 in state funds.

The FY 2016 Final Budget includes \$194,507,715 in operating expenditures. This is an 7.1% increase over FY15 Budget. However, this is artificially high as includes the moving of funds, both revenues and expenses, from special schools to the operating budget. Without shifting funds due to inclusion, the budget increase is 2.9% over FY15. Referendum initiatives are funded including technology and curriculum as well as reducing the operating deficit.

The FY16 Preliminary Budget also includes a contingency of \$745,962 or 1% of local revenue. The expected ending balance of current expense funds is \$7,466,222 on June 30, 2016. The district continues to maintain the necessary carry-forward balance required to meet payroll obligations through the summer months and receipt of taxes in October.

Federal funds are projected to contribute \$11,647,926 in revenue in Federal FY16. Debt Service payments in FY16 and through October, 2016 are projected to be \$11,405,021. Match Tax revenues supporting minor capital improvements, technology maintenance, resource teachers and extra time programs are projected to be \$2,582,811 based on the matching provisions provided by the state budget bill.

Tuition school budgets are balanced. The district's tuition revenue is estimated to generate \$23,566,056 in revenue from the tuition tax, state sources and billings to other districts for attendance in tuition programs. With needs-based funding, the district has seen enrollment and overall unit increases.

Glossary of Terms

Board Approved Budget – The district’s spending plan for the current fiscal year as approved by the Board of Education.

Current Expense Taxes – General purpose local revenues collected on the basis of a tax rate for every \$100 of assessed value of property.

Debt Service Tax – Revenues collected to pay for the principal and interest payments on bonds sold for capital projects based on approved voter capital referenda. Bonds are generally for twenty-year schedules and sold by the State on behalf of the District using the state’s credit rating. The State’s credit rating is currently AAA, the highest rating, yielding the lowest possible rates.

Division I Funds – State funds allocated for personnel’s salary and benefits. These funds are earned on the basis of units earned (see below).

Division II Funds – State funds allocated for materials, supplies and services, including energy. These funds are allocated on the basis of units earned (see below).

Division III (Equalization Funds) – Funds allocated by the State on the basis of property values, tax rates, and enrollments to equalize disparities in funding among districts statewide.

Encumbrance – A purchase order or promise to pay. Vendor has not been paid; the funds are set aside or “encumbered”.

Expenditure – Payment to a vendor or employee.

First State Financials (FSF) – Statewide accounting system.

Fiscal Year (FY) – Period between July 1st and June 30th.

Federal Fiscal Year (FFY) – Period between October 1st and September 30th.

Final Budget – Budget projections based on enrollment confirmed after September 30 unit count process.

Minor Capital Improvements (MCI) – Revenues collected through a separate tax for the upkeep and maintenance of non-capitalized improvements within the District. The MCI funds are matched on a 60%/40% between State and local funds.

Needs-Based Funding- New method of calculation for state unit funding. Combines diagnosis categories into four categories of need including regular, basic, intense and complex. See Unit for divisor calculation values.

Glossary of Terms (continued)

Operating Unit – A specific program area in which funds are allocated; replacement of IBU in previous financial system.

Other Employment Costs (OECs) – Employer costs that include pension, workers compensation, unemployment insurance, and health insurance.

Percent Obligated – The total encumbered amount (promise to pay) and expenditures (paid) as compared to the total budget. It is important to note that school districts and charter schools do not pay proportionally through the year. This means that a district or charter school does not necessarily have 50% of the budget remaining 50% of the way through the school year. For example, the majority of school supplies and materials are ordered at the beginning of the fiscal year in order to be ready for the opening of school.

Preliminary Budget – Operational financial plan in use until such time as the September 30th enrollment count is confirmed.

Revenue Budget – the projected receipts from state, local and federal sources.

State Fiscal Stabilization – Federal funds allocated through the American Recovery Act and Reinvestment (ARRA).

Tuition Tax and Special Schools – Revenues collected for funding special schools and programs in the District, including the English Language Learners Program, the Meadowood School (Division 54), and Intensive Learning Centers (Division 58), needs based funding, private placements, and to pay other districts for the attendance of Red Clay residents to schools outside the District. The tuition tax rate is set by the Board of Education annually.

Unit – A specific allocation of State funds distributed on the basis of the number of students enrolled in a given school. Traditional unit count is officially replaced in the 2011-2012 school year with Needs-Based unit funding based on the following divisors:

- Preschool -12.8
- K-3 - 16.2
- 4-12 Regular Education 20
- 4-12 Basic Special Education – 8.4
- Pre K-12 Intensive Special Education – 6
- Pre K-12 Complex Special Education – 2.6



Carry-Over Funds

FY2015 State Carry Over Funds

State				
FY	Appropriation	Description	Expiration	Amount
2015	00159	Energy	6/30/2016	\$410,900
2015	05142	Driver's Ed	9/30/2015	\$3,371
2015	05150	Contractor Transportation	9/30/2015	\$125,050
2015	05181	Professional Development	9/30/2015	\$70,319
2015	05244	School Improvement	6/30/2016	\$120,913
2015	05265	Division II/Vocational Ed	6/30/2016	\$167,601
2015	05293	Priority School	6/30/2016	\$48,560
2015	05244	School Improvement	6/30/2016	\$274,749
2015	50022	MCI State	6/30/2017	\$141,433

FY15 Encumbrances \$3,842,580.44

FY 2016 Tax Rate Calculations

Red Clay Consolidated School District



Tax Rate Compilation FY 16

Net assessed value of real property within Red Clay: \$5,242,631,642

Net assessed value of New Castle County Tax Pool : (1) \$17,019,192,128

(1) The assessed values for the other districts are: Christina \$5,511,672,639; Colonial \$2,833,152,874; and Brandywine \$3,431,743,973.

Tax pool contribution tax rate: \$0.468/\$100 of assessed value. (2) 0.468

(2) The first \$0.468/\$100 flow into the New Castle County tax pool to be reallocated on a unit count basis.

Tax pool allocation factor: (3) 0.29086310460

(3) The rates for the other districts are: Christina 0.3129939930; Colonial 0.1887448625; and Brandywine 0.2073980398.

Current Expense

Real estate taxes from pool: (4) \$23,167,194

(4) \$17,019,192,128 x \$0.468/\$100 x 0.29086310460

Real estate taxes from current expense tax rate above pool: (5) \$49,722,167

(5) \$5,242,631,642 x (\$1.226-\$0.468)/\$100 x .99 (1% delinquency factor)

Total Current Expense Revenue \$72,889,361

Estimated loss due to Senior Tax Credit -\$2,483,452

State Reimbursement for Senior Tax Credit \$2,483,452

FY15 Current Expense revenue available for expenditures: \$72,889,360

Tuition

Required revenue:

Real Estate taxes: (6) \$18,788,543
(6) \$5,242,631,642 x \$0.362/\$100).99 (1% delinquency factor)*

Debt Service

Ending balance in appropriation 91000 on 06/30/15: \$3,509,022

Required Revenue:

Real Estate taxes (7) \$7,577,700
*(7) \$5,242,631,642 x \$0.146/\$100 *.99*

Interest Income \$17,937

Charter School of Wilmington Payment \$320,252

Total Revenue

\$11,424,911

Expenditures:

FY16 bond indebtedness: \$11,405,021

(8) This funding includes principal and interest payments due through October 2015. (Funding the first 4 months of the next fiscal year assures adequate funding pending receipt of taxes.)

Projected debt service balance 10/31/15:

\$19,890

Match Tax and Minor Capital Improvement

Real estate Match Tax (9) 2,595,103

(9) $5,242,631,642 \times .05/100 \times .99$ (1% delinquency factor)

Expenses:

Minor Cap. FY15: (10) 787,282

(10) Authorization specifies a 40% local match of the authorized funding in the FY16 Bond Bill - State \$1,180,923 and Local \$787,282

State Technology Maintenance Match: (11) 639,601

(11) FY16 State Budget Bill Epilogue Section 344 authorizes districts to expend this amount for maintenance of technology utilizing a tax rate based upon our state match in FY'99, FY'00, and FY'01 of 0.0122 (\$5,242,631,642 x \$0.0122/\$100)

Minner Reading/Math Specialist Match: (12) 722,953

(12) FY16 State Budget Bill Epilogue Section 361 allows continued match for local share of salaries.

Extra Time Match: (13) 432,977

(13) FY16 State Budget Bill Epilogue Section 361 allows match for local share of FY08 Extra Time Appropriation.

Total projected expenditures

 2,582,813

Projected Match Tax Balance: (14) 12,290

Red Clay FY16 Local Tax Rates

(Per \$100 of Assessed Value)

Tax Category	2015-2016	2014-2015	Difference	Local Tax Rate Dollar Value
Current Expense	\$1.426	\$1.226	\$0.200	\$72,889,360
Tuition	\$0.362	\$0.352	\$0.010	\$18,788,543
Debt Service	\$0.146	\$0.141	\$0.005	\$7,577,700
Match Tax	\$0.050	\$0.052	(\$0.002)	\$2,595,103
TOTAL	\$1.984	\$1.771	\$0.213	\$101,850,706

Includes both residential and non-residential properties.

Assumes 99% collection rate

Per \$100 of assessed value

5-YEAR TAX RATE HISTORY

Year	Current Expense	Tuition	Debt Service	Match Tax	TOTAL	Percent Increase
2011-2012	\$1.226	\$0.272	\$0.141	\$0.023	\$1.662	-1.48%
2012-2013	\$1.226	\$0.242	\$0.136	\$0.028	\$1.632	-1.81%
2013-2014	\$1.226	\$0.327	\$0.136	\$0.052	\$1.741	6.68%
2014-2015	\$1.226	\$0.352	\$0.141	\$0.052	\$1.771	1.72%
2015-2016	\$1.426	\$0.362	\$0.146	\$0.050	\$1.984	12.03%



Division 32 Operating Budget

FY 2016 Division 32 General Operating Budget

	FY15 Final Budget	FY16 Preliminary Budget	FY16 Final Budget	Difference FY16 Prelim vs FY16 Final	% Increase
Local Revenues					
Current Expense Tax Receipts	59,570,081	70,405,909	70,405,909	0	0.0%
Interest	114,544	160,000	160,000	0	0.0%
MCI Technology Match Tax Receipts	635,398	639,601	639,601	0	0.0%
Choice Income (net of payments)	2,557,811	2,634,546	2,598,455	(36,091)	-1.4%
Income from Fees	170,000	175,000	175,000	0	0.0%
Summer School	50,000	50,000	50,000	0	0.0%
Senior Tax Rebate	2,517,831	2,483,452	2,483,452	0	0.0%
Indirect Costs	492,800	480,000	480,000	0	0.0%
Resource Teacher	1,236,209	980,814	1,150,834	170,020	17.3%
Extra Time	432,977	432,977	500,000	67,023	15.5%
Needs-Based Tuition	1,500,000	6,066,000	5,566,000	(500,000)	-8.2%
*Less Charter School Payments	(8,992,705)	(9,622,194)	(10,269,111)	(646,917)	6.7%
Total Local Revenues	60,284,946	74,886,105	73,940,140	(945,965)	-1.3%
Opening Balance - 8000	14,677,949	8,944,499	8,944,499	0	0%
Total Local Funds Available	74,962,895	83,830,604	82,884,639	(945,965)	-1.1%
State Revenues:					
Division I	88,980,491	95,382,486	92,857,856	(2,524,630)	-2.6%
Division II (includes Vocation Div II)	5,897,223	6,384,839	5,889,515	(495,324)	-7.8%
Division III	6,834,950	7,060,679	6,609,764	(450,915)	-6.4%
State Technology	269,099	256,325	256,325	0	0.0%
State Transportation	6,183,835	5,907,170	6,014,558	107,388	1.8%
Education Sustainment Fund	3,280,033	3,243,086	3,175,742	(67,344)	-2.1%
Related Services Cash In	1,082,044	1,241,058	1,291,202	50,144	4.0%
Academic Excellence Cash In	0	75,000	35,475	(39,525)	-52.7%
Additional Programs:	1,784,730	1,860,861	2,958,861	1,098,000	59.0%
Includes:					
Groves	427,500	422,460	422,460	0	0.0%
Adult Basic Education	64,903	64,903	64,903	0	0.0%
Secondary Alternative	132,500	141,910	141,910	0	0.0%
Americanization	117,200	117,200	117,200	0	0.0%
CSCRCP	70,000	165,000	165,000	0	0.0%
Professional Development	176,127	177,888	177,888	(0)	0.0%
Driver's Education	90,000	85,000	85,000	0	0.0%
Standards and Assessment	500	500	500	0	0.0%
School Improvement	350,000	300,000	1,398,000	1,098,000	366.0%
Erate Funds	175,000	200,000	200,000	0	0.0%
Adolescent Hospital	36,000	36,000	36,000	0	0.0%
State grants	145,000	150,000	150,000	0	0.0%
Total State Revenue	114,312,405	121,411,504	119,089,298	(2,322,206)	-1.9%
TOTAL CURRENT YEAR REVENUE	174,597,351	196,297,609	193,029,438	(3,268,171)	-1.7%
Revenue Available with Local Carry-Forward	189,275,300	205,242,108	201,973,937	(3,268,171)	-1.6%

	FY15 Final Budget	FY16 Preliminary Budget	FY16 Final Budget	FY16 Prelim vs FY15 Final Budget	% Increase
Expenditures:					
99910100 Superintendent	125,887	125,887	125,887	0	0.0%
99920000 Curriculum/Instruction	2,122,088	4,822,088	4,822,088	0	0.0%
99910105 Assistant Superintendent Operations	73,125	73,125	73,125	0	0.0%
99910110 Assistant Superintendent School Support	73,125	73,125	73,125	0	0.0%
99990960 Research and Assessment	180,375	185,786	185,786	(0)	0.0%
99910000 Public Communications	125,000	125,000	125,000	0	0.0%
99940810 Technology - Equipment and Repair	2,445,268	2,518,626	2,518,626	(0)	0.0%
99990050 Director of Secondary Schools	82,875	82,875	82,875	0	0.0%
99990050 Director of Elementary Schools	82,875	82,875	82,875	0	0.0%
99920900 Library	292,500	292,500	292,500	0	0.0%
99900000 Board of Education	44,155	44,155	44,155	0	0.0%
99990500 Copy Center/Printing	294,495	294,495	294,495	0	0.0%
99950000 Personnel/HR	101,522	103,552	103,552	0	0.0%
99970650 Student Services	343,190	350,054	395,000	44,946	12.8%
99940000 Business Office/Finance	41,650	41,650	41,650	0	0.0%
99960100 Maintenance	2,116,246	2,549,741	2,549,741	(0)	0.0%
99921050 Special Education	1,095,981	1,217,901	1,217,901	0	0.0%
99910115 Director of Special Education	73,125	73,125	73,125	0	0.0%
99990000 Adult Education	742,103	746,473	746,473	0	0.0%
99940200 Division I Salaries	88,980,491	95,382,486	92,857,856	(2,524,630)	-2.6%
99940050 Facilities Management	359,231	0	0	0	0.0%
99930300 Special Services - Alternative Education	1,050,000	1,050,000	1,050,000	0	0.0%
99960200 Operations/Utilities	4,493,059	4,293,059	4,293,059	0	0.0%
9320240A Forest Oak Elementary	107,484	125,258	127,758	2,500	2.0%
99930400 Nurses/CSCR	30,000	30,000	30,000	0	0.0%
99990930 Performing Arts	170,625	170,625	170,625	0	0.0%
9320242A Heritage Elementary	125,329	129,665	134,665	5,000	3.9%
9320244A Highlands Elementary	87,523	87,326	87,326	0	0.0%
99980000 Summer School	50,000	50,000	50,000	0	0.0%
9320246A Lewis Elementary	98,110	94,769	94,769	0	0.0%
9320248A Shortlidge Academy	80,107	90,200	97,700	7,500	8.3%
99920110 School Based Intervention	470,000	300,000	1,398,000	1,098,000	366.0%
9320250A Linden Hill Elementary	174,012	167,257	184,757	17,500	10.5%
9320252A Baltz Elementary	123,446	109,446	111,946	2,500	2.3%
9320254A Richardson Park Elementary	99,832	132,609	142,609	10,000	7.5%
99940300 Division II Vocational	325,700	359,964	359,964	0	0.0%
9320256A Marbrook Elementary	121,514	109,148	114,148	5,000	4.6%
99920600 Referendum Technology/Instruction	900,000	2,200,000	2,200,000	0	0.0%
9320260A Richey Elementary	105,097	104,595	107,395	2,800	2.7%
99970675 Stabilization	988,967	980,814	1,150,834	170,020	17.3%
9320264A Mote Elementary	124,158	103,473	110,973	7,500	7.2%
9320266A Warner Elementary	141,131	120,714	120,714	0	0.0%
9320270A North Star Elementary	154,556	132,366	137,366	5,000	3.8%
9320271A Cooke Elementary		95,700	105,700	10,000	10.4%
9320274A AI DuPont Middle	122,928	122,564	125,064	2,500	2.0%
99920500 Professional Development	194,222	177,888	177,888	(0)	0.0%
9320276A - HB DuPont Middle	160,500	167,117	169,617	2,500	1.5%
99960400 - Red Clay Local Transportation	3,800,188	4,163,163	4,163,163	0	0.0%
99960300 - Contractor State Transportation	5,261,501	5,024,447	4,713,104	(311,343)	-6.2%
9320280A Skyline Middle	163,169	174,128	184,128	10,000	5.7%

9320282A Stanton Middle	164,715	159,959	159,959	0	0.0%
9320284A Conrad School of Science	432,145	449,086	464,086	15,000	3.3%
9320286A Cab Calloway School of the Arts	240,762	240,381	242,881	2,500	1.0%
9320290A Dickinson High School	375,655	376,243	378,743	2,500	0.7%
9320292A Al DuPont High School	451,218	459,911	477,411	17,500	3.8%
9320261A Brandywine Spring K-8	211,828	181,405	183,905	2,500	1.4%
9320294A McKean High School	430,423	429,437	436,937	7,500	1.7%
99920800 Driver's Education	80,000	85,000	85,000	0	0.0%
99940400 Local Salaries and Benefits	53,521,566	57,753,676	57,401,830	(351,846)	-0.6%
99900300 District Wide Services	2,665,019	2,774,836	2,774,836	(0)	0.0%
<u>Includes:</u>					
Prior Year Account Payables	40,000	40,000	40,000	0	0.0%
Substitute Teachers	1,450,078	1,554,080	1,554,080	(0)	0.0%
Insurance	294,365	300,000	300,000	0	0.0%
DSC Payment	680,576	680,756	680,756	0	0.0%
Other District Payments	50,000	50,000	50,000	0	0.0%
Postage	50,000	50,000	50,000	0	0.0%
Audits	50,000	50,000	50,000	0	0.0%
Gate Expenses	50,000	50,000	50,000	0	0.0%
Dickinson 6-8 Expansion			50,000	50,000	
99990410 State Programs	36,000	36,000	36,000	0	0.0%
99940100 Contingency	741,729	754,475	745,962	(8,514)	-1.1%
99900100 Legal Services	500,000	500,000	500,000	0	0.0%
99970680 Security/School Supervision	560,000	560,000	560,000	0	0.0%
99970500 Strategic Plan Initiatives/Extra Time	500,000	500,000	500,000	0	0.0%
99930100 Related Services	1,141,738	1,241,058	941,058	(300,000)	-24.2%
Total Expenditures - Division 32	\$181,571,263	\$196,553,282	\$194,507,715	(2,045,568)	-1.0%
Current Year Revenues/Expenses	(6,973,912)	(255,673)	(1,478,277)	(1,222,604)	478.2%
Carry-Forward Balance (local funds)	7,704,037	8,688,826	7,466,222	(1,222,604)	-14.1%



Tuition Funds

Tuition-Based Programs Summary

FY16 Final Budget

	FY15 Final Budget	FY16 Preliminary Budget	FY16 Final Budget	Difference	% Change from FY16 Prelim
REVENUE:					
Opening Balance -Tuition Funds	1,974,275	2,158,067	2,158,067	0	0%
Tuition Tax	18,407,286	18,788,543	18,788,543	0	0%
Tuition billing	1,381,577	1,433,574	1,433,574	0	0%
State Revenue (1st State, Unique Alt)	1,358,477	1,185,871	1,185,871	0	0%
Total Tuition Revenue	23,121,615	23,566,056	23,566,055	0	0%
EXPENDITURES:					
Tuition Payments to Other Agencies	2,695,387	2,925,099	2,925,099	0	0%
Unique Alternatives/Private Placement	2,062,327	1,784,679	1,784,679	0	0%
Consortium	318,102	311,740	311,740	0	0%
Meadowood Program	3,550,000	3,950,350	3,450,350	-500,000	-13%
Intensive Learning Centers	7,610,000	3,044,000	4,044,000	1,000,000	33%
ELL/LEP	3,100,000	3,400,000	3,400,000	0	0%
First State School	889,500	1,150,000	1,150,000	0	0%
Needs-Based Special Education Funding	1,500,000	6,066,000	5,566,000	-500,000	-8%
Tuition Contingency	460,182	469,714	469,714	0	0%
Total Expenditures	22,185,498	23,101,581	23,101,582	0	0%
Current Year Revenues over Expenses	(1,038,158)	464,475	464,473	-2	0%
				0	
Estimated June 30 Balance	936,117	464,475	464,473	-2	0%

Meadowood School - Agency 54
FY 2016 Final Budget

Revenue:

	FY15 Final Budget	FY16 Preliminary Budget	FY16 Final Budget	Difference	% Change
Beginning Local Funds Balance	1,834,385	1,684,137	1,684,137	0	0.00%
State Revenue:					
Division I	4,970,034	6,053,221	5,915,855	(137,366)	-2.27%
Division II	294,519	308,396	309,588	1,193	0.39%
Division III	397,657	417,610	420,409	2,799	0.67%
Others:					
CSCRП:	10,000	20,000	20,000	0	0.00%
Vocational:	18,183	20,000	18,819	(1,181)	-5.91%
Related Services Cash-In	495,589	520,672	520,672	0	0.00%
Transportation:	877,490	858,717	858,717	0	0.00%
Total State Revenue:	7,063,472	8,198,616	8,064,060	(\$134,556)	-1.64%
Local Revenue:					
Tuition Income:	3,550,000	3,950,000	3,450,000	(500,000)	-12.66%
Interest:	12,500	9,350	9,350	0	0.00%
Total Local Revenue:	3,562,500	3,959,350	3,459,350	(\$500,000)	-12.63%
Total Current Revenues - State and Local	10,625,972	12,157,966	11,523,410	(\$634,556)	-5.22%
Grand Total All Sources:	\$12,460,357	\$13,842,103	\$13,207,547	(\$634,556)	-4.58%

Expenditures:

IBU:	FY15 Final Budget	FY16 Preliminary Budget	FY16 Final Budget	Difference	% Change
99940200 - Division I Salaries	4,970,034	6,053,221	5,915,855	(137,366)	-2.27%
9320516A - Meadowood School	272,361	279,327	279,327	0	0.00%
99960200 - Operations/Utilities	193,133	183,310	183,310	0	0.00%
99930100 - Related Services	734,852	838,401	838,401	0	0.00%
99940300 - Division II Vocational	17,351	17,698	17,698	0	0.00%
99960400 - District Transportation	1,312,717	1,282,429	1,282,429	0	0.00%
99960300 - Contractor Transportation	4,500	11,000	11,000	0	0.00%
99940400 - Local Salaries and Benefits	3,399,116	4,045,606	3,848,311	(197,295)	-4.88%
99900300 - District Wide Services	110,000	145,000	145,000	0	0.00%
99980000 - Summer School	10,000	10,000	10,000	0	0.00%
99940100 - Contingency	309,597	346,053	330,189	(15,864)	-4.58%
Total Expenditures:	11,333,661	13,212,045	12,861,520	(\$350,525)	-2.65%
Ending Balance	\$1,126,696	\$630,058	\$346,027	(\$284,030)	-45.08%

Intensive Learning Centers - Agency 58
FY16 Final Budget

Revenue:

	FY15 Final Budget	FY16 Preliminary Budget	FY16 Final Budget	Difference	% Change from FY16 Prelim
Beginning Local Funds Balance:	1,407,088	993,406	993,406	0	0%
State Revenue:					
Division I:	6,758,438	2,635,978	4,040,092	1,404,114	53%
Division II:	349,969	139,373	166,750	27,377	20%
Division III:	479,318	192,460	232,143	39,683	21%
Others:					
*CSCRCP:	35,000	35,000	35,000	0	0%
Vocational:	9,313	5,000	0	-5,000	-100%
Transportation:	430,992	204,000	512,735	308,735	151%
Related Services	661,001	154,443	297,302	142,860	93%
Total State Revenue:	8,724,031	3,366,254	5,284,022	1,917,769	57%
Local Revenue:					
Tuition:	7,610,000	3,044,000	4,044,000	1,000,000	33%
Interest:	12,500	5,382	5,382	0	0%
Total Local Revenue: (includes carry-over)	7,622,500	3,049,382	4,049,382	1,000,000	33%
GRAND TOTAL ALL SOURCES:	\$17,753,619	\$7,409,042	\$10,326,810	\$2,917,769	39%

Expenditures:

Operating Unit	FY15 Final Budget	FY16 Preliminary Budget	FY16 Final Budget		% Change from FY15 Actual
99940200 - Division I Salaries	6,758,438	2,635,978	4,040,092	1,404,114	-59%
9320526A - Richardson Park Learning Center	219,107	106,664	164,263	57,599	-50%
9320527A - Central School	152,939	0	0	0	-100%
99960200 - Operations/Utilities	234,664	96,103	114,989	18,886	-60%
99930100 - Related Services	1,245,782	399,015	785,940	386,925	-53%
99940300 - Division II Vocational	5,200	1,920	3,770	1,850	3%
99960400 - District Transportaiton	706,462	274,431	686,078	411,647	-62%
99960300 - Contractor Transportation	0	0	0	0	0%
99940400 - Local Salaries and Benefits	6,465,765	2,836,288	4,012,603	1,176,315	-57%
99900300 - District Wide Services	150,000	75,000	75,000	0	-50%
99940100 - Contingency	443,840	74,090	74,090	0	
99980000 - Summer School	50,000	25,000	30,000	5,000	-2%
TOTAL EXPENDITURES:	16,432,197	6,524,490	9,986,825	3,462,335	-58%
Revenues over Expenses	\$1,321,422	\$884,552	\$339,986	(\$544,566)	-9%

**English Language Learners Program
FY16 Final Budget**

	FY15 Final Budget	FY16 Preliminary Budget	FY16 Final Budget	Difference	% Change from FY15 Actual
Revenues:					
Beginning Balance	900,559	865,011	865,011	0	0%
Tuition:	3,100,000	3,400,000	3,400,000	0	0%
Total Revenues	4,000,559	4,265,011	4,265,011	0	0%
Expenditures:					
Local Salaries and Benefits:	2,974,885	3,042,634	3,067,419	24,785	1%
Travel:	5,000	2,000	2,000	0	0%
Contractual Services:	500,000	600,000	600,000	0	0%
Supplies and Materials:	50,000	25,000	25,000	0	0%
Total Expenditures	3,529,885	3,669,634	3,694,419	24,785	1%
Revenues over Expenses	\$470,674	\$595,377	\$570,592	(\$24,785)	-4%

**First State School
FY16 Final Budget**

	FY15 Final Budget	FY16 Preliminary Budget	FY16 Final Budget	Difference	% Change from FY16 Prelim
Revenue:					
Beginning balance:	226,717	95,838	95,838	0	0%
First State School - State	314,500	314,500	314,500	0	0%
Tuition	575,000	1,150,000	1,150,000	0	0%
Total Revenue:	1,116,217	1,560,338	1,560,338	0	0%
Expenditures:					
Local Salaries and Benefits:	222,907	235,617	223,720	(11,897)	-5%
Contractual Services:	859,542	1,255,425	1,255,425	0	0%
Supplies and Materials:	25,000	10,000	10,000	0	0%
Summer School		\$25,000	\$25,000	0	0%
Total Expenditures:	1,107,449	1,526,042	1,514,145	(11,897)	-1%
Revenues over expenses	8,768	34,296	46,193	11,897	35%



Debt Service

FY 2016 Debt Service

Debt Service Tax Rate Requirements:	FY 2016
Revenue From Debt Service Tax:	\$7,577,700
Balance Available July 1, 2015:	\$3,509,022
CSW Rent	\$320,252
Interest Income	\$17,937
Available Funds	\$11,424,911
Estimated Debt Service amount	
including first four months of FY2017	\$11,405,021
Balance at Year End of October 2016	\$19,890



Match Tax

FY 2016 Match Tax

Revenue From Match Tax:	\$2,595,103
TOTAL AVAILABLE FUNDS	\$2,595,103
Expenditures:	
Minor Capital Improvement	\$787,282
State Technology Maintenance	\$639,601
Reading/Math Specialist	\$722,951
Extra Time	\$432,977
TOTAL EXPENDITURES	\$2,582,811
Projected Balance 6/30/16	\$12,292



Federal Funds

FFY 2016 Federal Programs

CATEGORY	FFY14	FF15	FF16	Difference
Title I:	4,929,086	5,195,535	5,409,873	214,338
Title II: Teacher Quality and Technology	1,109,153	1,051,483	1,333,455	281,972
Title III: Bilingual	232,583	313,457	268,836	(44,621)
				-
IDEA 6-21:	3,931,089	3,900,401	4,125,479	225,078
Vocational Education (Perkins)	380,688	397,020	412,163	15,143
IDEA PreSchool	98,120	97,570	98,120	550
Race to the Top	2,066,195	-		-
TOTAL	12,746,914	10,955,466	11,647,926	692,460
				6.32%



Nutrition Services

RCCSD Nutrition Services Estimated Revenue and Expenditures for FY'16

REVENUE

Carryover Balance	\$3,860,070.56
State Support	\$1,827,000.00
Federal Support	\$6,200,000.00
FFVP Federal Support	\$255,955.00
Sales and Other Revenue	\$1,750,000.00
Total Estimated Revenue	\$13,893,025.56
	-\$3,860,070.56
	\$10,032,955.00

EXPENDITURES

Salaries & Benefits	\$4,700,000.00
Food and Other	\$4,914,000.00
Equipment / Computers	\$300,000.00
FY'15 Encumbrances	\$157,526.68
Total Estimated Expenditures	\$10,071,526.68

-\$38,571.68