

# **FY 2016 Preliminary Budget**



**Red Clay Consolidated School District  
July 8, 2015**

Mervin B. Daugherty, Ed.D., Superintendent  
Jill M. Floore, Chief Financial Officer

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Board of Education  
2015-2016**

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Charles “Ted” Ammann, Ed.D, Assistant Superintendent District Operations

Mary Norris, Assistant Superintendent Special Services

Jill M. Floore, Chief Financial Officer



The Red Clay Consolidated School District does not discriminate on the basis of race, creed, color, national origin, religion, sex, sexual orientation, age, marital status, handicap, veteran status, domicile, genetic information, or any legally protected characteristic.

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## Introduction

The FY2016 Red Clay Consolidated School District Preliminary Budget encompasses the period of July 1, 2014 through June 30, 2016. The budget includes operating revenues and expenditures for the district's 28 elementary, middle, and high schools covering kindergarten through twelfth grade, as well as two alternative programs and adult education through the Groves Program. In FY16, the school program also includes preschool programs through federal Title I funding. The tuition budget includes the Meadowood School, the First State School, Richardson Park Learning Center, and the English Language Learners' program. As the district moves forward with inclusion, this budget reflects a significant shift in tuition expenses into the operating budget.

The FY16 Budget also reflects the first year of an operating increase based on the successful passage of the February 2015 Referendum. The first year of the increase is 20 cents per \$100 of assessed value generating approximately \$10.5 million in additional local revenues. The last operating tax referendum was 2008. The overall tax rate increases by 21.3 cents with 20 cents due to the operating referendum, 1 cent due to Tuition cost increases and .5 cents for an increase for debt service and a .2 cent reduction in Match Tax.

Red Clay Consolidated School District begins the budget with a \$8.9 million opening balance in Division 32 local funds. Red Clay's current year operating revenues are estimated at \$196,603,609 which is combined between \$74,886,609 in local current expense funds and \$121,717,504 in state funds.

The FY 2016 Preliminary Budget includes \$196,553,282 in operating expenditures. This is an 8.3% increase over FY15 Budget. However, this is artificially high as includes the moving of funds, both revenues and expenses, from special schools to the operating budget. Without shifting funds due to inclusion, the budget increase is 3.6% over FY15. Referendum initiatives are funded including technology and curriculum as well as eliminating the operating deficit. Revenues less expenditures in FY2016 are a positive \$50,327.

The FY16 Preliminary Budget also includes a contingency of \$754,475 or 1% of local revenue. The expected ending balance of current expense funds is \$8,994,826 on June 30, 2016. The district continues to maintain the necessary carry-forward balance required to meet payroll obligations through the summer months and receipt of taxes in October.

Federal funds are projected to contribute \$11,647,926 in revenue in Federal FY16. Debt Service payments in FY16 and through October, 2016 are projected to be \$11,405,021. Match Tax revenues supporting minor capital improvements, technology maintenance, resource teachers and extra time programs are projected to be \$2,582,811 based on the matching provisions provided by the state budget bill.

Tuition school budgets are balanced. The district's tuition revenue is estimated to generate \$23,566,056 in revenue from the tuition tax, state sources and billings to other districts for attendance in tuition programs. With needs-based funding, the district has seen enrollment and overall unit increases.

## Glossary of Terms

**Board Approved Budget** – The district’s spending plan for the current fiscal year as approved by the Board of Education.

**Current Expense Taxes** – General purpose local revenues collected on the basis of a tax rate for every \$100 of assessed value of property.

**Debt Service Tax** – Revenues collected to pay for the principal and interest payments on bonds sold for capital projects based on approved voter capital referenda. Bonds are generally for twenty-year schedules and sold by the State on behalf of the District using the state’s credit rating. The State’s credit rating is currently AAA, the highest rating, yielding the lowest possible rates.

**Division I Funds** – State funds allocated for personnel’s salary and benefits. These funds are earned on the basis of units earned (see below).

**Division II Funds** – State funds allocated for materials, supplies and services, including energy. These funds are allocated on the basis of units earned (see below).

**Division III (Equalization Funds)** – Funds allocated by the State on the basis of property values, tax rates, and enrollments to equalize disparities in funding among districts statewide.

**Encumbrance** – A purchase order or promise to pay. Vendor has not been paid; the funds are set aside or “encumbered”.

**Expenditure** – Payment to a vendor or employee.

**First State Financials (FSF)** – Statewide accounting system.

**Fiscal Year (FY)** – Period between July 1<sup>st</sup> and June 30<sup>th</sup>.

**Federal Fiscal Year (FFY)** – Period between October 1<sup>st</sup> and September 30<sup>th</sup>.

**Final Budget** – Budget projections based on enrollment confirmed after September 30 unit count process.

**Minor Capital Improvements (MCI)** – Revenues collected through a separate tax for the upkeep and maintenance of non-capitalized improvements within the District. The MCI funds are matched on a 60%/40% between State and local funds.

**Needs-Based Funding-** New method of calculation for state unit funding. Combines diagnosis categories into four categories of need including regular, basic, intense and complex. See Unit for divisor calculation values.

Glossary of Terms  
(continued)

**Operating Unit** – A specific program area in which funds are allocated; replacement of IBU in previous financial system.

**Other Employment Costs (OECs)** – Employer costs that include pension, workers compensation, unemployment insurance, and health insurance.

**Percent Obligated** – The total encumbered amount (promise to pay) and expenditures (paid) as compared to the total budget. It is important to note that school districts and charter schools do not pay proportionally through the year. This means that a district or charter school does not necessarily have 50% of the budget remaining 50% of the way through the school year. For example, the majority of school supplies and materials are ordered at the beginning of the fiscal year in order to be ready for the opening of school.

**Preliminary Budget** – Operational financial plan in use until such time as the September 30<sup>th</sup> enrollment count is confirmed.

**Revenue Budget** – the projected receipts from state, local and federal sources.

**State Fiscal Stabilization** – Federal funds allocated through the American Recovery Act and Reinvestment (ARRA).

**Tuition Tax and Special Schools** – Revenues collected for funding special schools and programs in the District, including the English Language Learners Program, the Meadowood School (Division 54), and Intensive Learning Centers (Division 58), needs based funding, private placements, and to pay other districts for the attendance of Red Clay residents to schools outside the District. The tuition tax rate is set by the Board of Education annually.

**Unit** – A specific allocation of State funds distributed on the basis of the number of students enrolled in a given school. Traditional unit count is officially replaced in the 2011-2012 school year with Needs-Based unit funding based on the following divisors:

- Preschool -12.8
- K-3 - 16.2
- 4-12 Regular Education 20
- 4-12 Basic Special Education – 8.4
- Pre K-12 Intensive Special Education – 6
- Pre K-12 Complex Special Education – 2.6



## Carry-Over Funds

**FY2015 State Carry Over Funds**

| <b>State</b> |                      |                           |                   |               |
|--------------|----------------------|---------------------------|-------------------|---------------|
| <b>FY</b>    | <b>Appropriation</b> | <b>Description</b>        | <b>Expiration</b> | <b>Amount</b> |
| 2015         | 00159                | Energy                    | 6/30/2016         | \$410,900     |
| 2015         | 05142                | Driver's Ed               | 9/30/2015         | \$3,371       |
| 2015         | 05150                | Contractor Transportation | 9/30/2015         | \$125,050     |
| 2015         | 05181                | Professional Development  | 9/30/2015         | \$70,319      |
| 2015         | 05244                | School Improvement        | 6/30/2016         | \$120,913     |
| 2015         | 05265                | Division II/Vocational Ed | 6/30/2016         | \$167,601     |
| 2015         | 05293                | Priority School           | 6/30/2016         | \$48,560      |
| 2015         | 05244                | School Improvement        | 6/30/2016         | \$274,749     |
| 2015         | 50022                | MCI State                 | 6/30/2017         | \$141,433     |

FY15 Encumbrances            \$3,842,580.44

# **FY 2016 Tax Rate Calculations**

## **Red Clay Consolidated School District**





**Tax Rate Compilation FY 16**

Net assessed value of real property within Red Clay: \$5,242,631,642  
Net assessed value of New Castle County Tax Pool : (1) \$17,019,192,128

*(1) The assessed values for the other districts are:  
Christina \$5,511,672,639; Colonial  
\$2,833,152,874; and Brandywine \$3,431,743,973.*

Tax pool contribution tax rate: \$0.468/\$100 of assessed value. (2) 0.468

*(2) The first \$0.468/\$100 flow into the New Castle  
County tax pool to be reallocated on a unit count  
basis.*

Tax pool allocation factor: (3) 0.29086310460

*(3) The rates for the other districts are: Christina  
0.3129939930; Colonial 0.1887448625; and  
Brandywine 0.2073980398.*

**Current Expense**

Real estate taxes from pool: (4) \$23,167,194

*(4) \$17,019,192,128 x \$0.468/\$100 x  
0.29086310460*

Real estate taxes from current expense tax rate above pool: (5) \$49,722,167

*(5) \$5,242,631,642 x (\$1.226-\$0.468)/\$100 x .99  
(1% delinquency factor)*

Total Current Expense Revenue \$72,889,361

Estimated loss due to Senior Tax Credit -\$2,483,452

State Reimbursement for Senior Tax Credit \$2,483,452

FY15 Current Expense revenue available for expenditures: \$72,889,360

**Tuition**

Required revenue:

Real Estate taxes: (6) \$18,788,543

(6)  $\$5,242,631,642 \times \$0.362/\$100 \times .99$  (1% delinquency factor)

**Debt Service**

Ending balance in appropriation 91000 on 06/30/15: \$3,509,022

Required Revenue:

Real Estate taxes (7) \$7,577,700

(7)  $\$5,242,631,642 \times \$0.146/\$100 \times .99$

Interest Income \$17,937

Charter School of Wilmington Payment \$320,252

Total Revenue 

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\$11,424,911

Expenditures:

FY16 bond indebtedness: \$11,405,021

(8) *This funding includes principal and interest payments due through October 2015. (Funding the first 4 months of the next fiscal year assures adequate funding pending receipt of taxes.)*

Projected debt service balance 10/31/15: 

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\$19,890

**Match Tax and Minor Capital Improvement**

Real estate Match Tax (9) 2,595,103

(9)  $5,242,631,642 \times .05/100 \times .99$  (1% delinquency factor)

Expenses:

Minor Cap. FY15: (10) 787,282

*(10) Authorization specifies a 40% local match of the authorized funding in the FY16 Bond Bill - State \$1,180,923 and Local \$787,282*

State Technology Maintenance Match: (11) 639,601

*(11) FY16 State Budget Bill Epilogue Section 344 authorizes districts to expend this amount for maintenance of technology utilizing a tax rate based upon our state match in FY'99, FY'00, and FY'01 of 0.0122 (\$5,242,631,642 x \$0.0122/\$100)*

Minner Reading/Math Specialist Match: (12) 722,953

*(12) FY16 State Budget Bill Epilogue Section 361 allows continued match for local share of salaries.*

Extra Time Match: (13) 432,977

*(13) FY16 State Budget Bill Epilogue Section 361 allows match for local share of FY08 Extra Time Appropriation.*

Total projected expenditures 

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 2,582,813

Projected Match Tax Balance: (14) 12,290

**Red Clay FY16 Local Tax Rates**

(Per \$100 of Assessed Value)

| <b>Tax Category</b> | <b>2015-2016</b> | <b>2014-2015</b> | <b>Difference</b> | <b>Local Tax Rate Dollar Value</b> |
|---------------------|------------------|------------------|-------------------|------------------------------------|
| Current Expense     | \$1.426          | \$1.226          | \$0.200           | \$72,889,360                       |
| Tuition             | \$0.362          | \$0.352          | \$0.010           | \$18,788,543                       |
| Debt Service        | \$0.146          | \$0.141          | \$0.005           | \$7,577,700                        |
| Match Tax           | \$0.050          | \$0.052          | (\$0.002)         | \$2,595,103                        |
| <b>TOTAL</b>        | <b>\$1.984</b>   | <b>\$1.771</b>   | <b>\$0.213</b>    | <b>\$101,850,706</b>               |

*Includes both residential and non-residential properties.*

*Assumes 99% collection rate*

*Per \$100 of assessed value*

**5-YEAR TAX  
RATE HISTORY**

| <b>Year</b> | <b>Current Expense</b> | <b>Tuition</b> | <b>Debt Service</b> | <b>Match Tax</b> | <b>TOTAL</b> | <b>Percent Increase</b> |
|-------------|------------------------|----------------|---------------------|------------------|--------------|-------------------------|
| 2011-2012   | \$1.226                | \$0.272        | \$0.141             | \$0.023          | \$1.662      | -1.48%                  |
| 2012-2013   | \$1.226                | \$0.242        | \$0.136             | \$0.028          | \$1.632      | -1.81%                  |
| 2013-2014   | \$1.226                | \$0.327        | \$0.136             | \$0.052          | \$1.741      | 6.68%                   |
| 2014-2015   | \$1.226                | \$0.352        | \$0.141             | \$0.052          | \$1.771      | 1.72%                   |
| 2015-2016   | \$1.426                | \$0.362        | \$0.146             | \$0.050          | \$1.984      | 12.03%                  |

**Red Clay FY16 Local Tax Rates**

(Per \$100 of Assessed Value)

| <b>Tax Category</b> | <b>2015-2016</b> | <b>2014-2015</b> | <b>Difference</b> | <b>Local Tax Rate Dollar Value</b> |
|---------------------|------------------|------------------|-------------------|------------------------------------|
| Current Expense     | \$1.426          | \$1.226          | \$0.200           | \$72,889,360                       |
| Tuition             | \$0.362          | \$0.352          | \$0.010           | \$18,788,543                       |
| Debt Service        | \$0.146          | \$0.141          | \$0.005           | \$7,577,700                        |
| Match Tax           | \$0.050          | \$0.052          | (\$0.002)         | \$2,595,103                        |
| <b>TOTAL</b>        | <b>\$1.984</b>   | <b>\$1.771</b>   | <b>\$0.213</b>    | <b>\$101,850,706</b>               |

*Includes both residential and non-residential properties.*

*Assumes 99% collection rate*

*Per \$100 of assessed value*

**5-YEAR TAX RATE HISTORY**

| <b>Year</b> | <b>Current Expense</b> | <b>Tuition</b> | <b>Debt Service</b> | <b>Match Tax</b> | <b>TOTAL</b> | <b>Percent Increase</b> |
|-------------|------------------------|----------------|---------------------|------------------|--------------|-------------------------|
| 2011-2012   | \$1.226                | \$0.272        | \$0.141             | \$0.023          | \$1.662      | -1.48%                  |
| 2012-2013   | \$1.226                | \$0.242        | \$0.136             | \$0.028          | \$1.632      | -1.81%                  |
| 2013-2014   | \$1.226                | \$0.327        | \$0.136             | \$0.052          | \$1.741      | 6.68%                   |
| 2014-2015   | \$1.226                | \$0.352        | \$0.141             | \$0.052          | \$1.771      | 1.72%                   |
| 2015-2016   | \$1.426                | \$0.362        | \$0.146             | \$0.050          | \$1.984      | 12.03%                  |



## Division 32 Operating Budget

## FY 2016 Division 32 General Operating Budget

|   | <b>FY15 Final Budget</b> | <b>FY15 Actual</b> | <b>FY16 Preliminary Budget</b> | <b>FY16 Prelim vs FY15 Final Budget</b> | <b>% Change</b> |
|---|--------------------------|--------------------|--------------------------------|---|-----------------|
| <b>Local Revenues</b>                             |                          |                    |                                |   |                 |
| Current Expense Tax Receipts                      | 59,570,081               | 60,578,639         | 70,405,909                     | 10,835,828                              | 18.2%           |
| Interest  | 114,544                  | 176,541            | 160,000                        | 45,456                                  | 39.7%           |
| MCI Technology Match Tax Receipts                 | 635,398                  | 635,398            | 639,601                        | 4,203                                   | 0.7%            |
| Choice Income (net of payments)                   | 2,557,811                | 2,557,812          | 2,634,546                      | 76,735                                  | 3.0%            |
| Income from Fees                                  | 170,000                  | 202,502            | 175,000                        | 5,000                                   | 2.9%            |
| Summer School                                     | 50,000                   | 16,433             | 50,000                         | 0                                       | 0.0%            |
| Senior Tax Rebate                                 | 2,517,831                | 2,483,452          | 2,483,452                      | (34,379)                                | -1.4%           |
| Indirect Costs                                    | 492,800                  | 432,893            | 480,000                        | (12,800)                                | -2.6%           |
| Resource Teacher                                  | 1,236,209                | 1,236,209          | 980,814                        | (255,395)                               | -20.7%          |
| Extra Time  | 432,977                  | 432,977            | 432,977                        | 0                                       | 0.0%            |
| Needs-Based Tuition                               | 1,500,000                | 1,500,000          | 6,066,000                      | 4,566,000                               | 304.4%          |
| *Less Charter School Payments                     | (8,992,705)              | (8,992,705)        | (9,622,194)                    | (629,489)                               | 7.0%            |
| <b>Total Local Revenues</b>                       | <b>60,284,946</b>        | <b>61,260,151</b>  | <b>74,886,105</b>              | <b>14,601,159</b>                       | <b>24.2%</b>    |
| Opening Balance - 8000                            | 14,677,949               | 14,677,949         | 8,944,499                      | (5,733,450)                             | \$0             |
| <b>Total Local Funds Available</b>                | <b>74,962,895</b>        | <b>75,938,100</b>  | <b>83,830,604</b>              | <b>8,867,709</b>                        | <b>790,035</b>  |
| <b>State Revenues:</b>                            |                          |                    |                                |   |                 |
| Division I  | 88,980,491               | 89,466,295         | 95,382,486                     | 6,401,995                               | 7.2%            |
| Division II (includes Vocation Div II)            | 5,897,223                | 5,929,796          | 6,384,839                      | 487,616                                 | 8.3%            |
| Division III                                      | 6,834,950                | 6,830,673          | 7,060,679                      | 225,729                                 | 3.3%            |
| State Technology                                  | 269,099                  | 258,914            | 256,325                        | (12,774)                                | -4.7%           |
| State Transportation                              | 6,183,835                | 5,848,683          | 6,213,170                      | 29,335                                  | 0.5%            |
| Education Sustainment Fund                        | 3,280,033                | 3,124,329          | 3,243,086                      | (36,947)                                | -1.1%           |
| Related Services Cash In                          | 1,082,044                | 1,253,594          | 1,241,058                      | 159,014                                 | 14.7%           |
| Academic Excellence Cash In                       | 0                        | 14,700             | 75,000                         | 75,000                                  |                 |
| Additional Programs:                              | 1,784,730                | 1,702,235          | 1,860,861                      | 76,131                                  | 4.3%            |
| <b>Includes:</b>                                  |                          |                    |                                |   |                 |
| Groves  | 427,500                  | 422,460            | 422,460                        | (5,040)                                 | -1.2%           |
| Adult Basic Education                             | 64,903                   | 64,903             | 64,903                         | 0                                       | 0.0%            |
| Secondary Alternative                             | 132,500                  | 141,910            | 141,910                        | 9,410                                   | 7.1%            |
| Americanization                                   | 117,200                  | 117,200            | 117,200                        | 0                                       | 0.0%            |
| CSCRIP  | 70,000                   | 158,799            | 165,000                        | 95,000                                  | 135.7%          |
| Professional Development                          | 176,127                  | 176,127            | 177,888                        | 1,761                                   | 1.0%            |
| Driver's Education                                | 90,000                   | 83,258             | 85,000                         | (5,000)                                 | -5.6%           |
| Standards and Assessment                          | 500                      | 407                | 500                            | 0                                       | 0.0%            |
| School Improvement                                | 350,000                  | 122,685            | 300,000                        | (50,000)                                | -14.3%          |
| Erate Funds                                       | 175,000                  | 204,926            | 200,000                        | 25,000                                  | 14.3%           |
| Adolescent Hospital                               | 36,000                   | 36,000             | 36,000                         | 0                                       | 0.0%            |
| State grants                                      | 145,000                  | 173,560            | 150,000                        | 5,000                                   | 3.4%            |
| <b>Total State Revenue</b>                        | <b>114,312,405</b>       | <b>114,429,219</b> | <b>121,717,504</b>             | <b>7,405,099</b>                        | <b>6.5%</b>     |
| <b>TOTAL CURRENT YEAR REVENUE</b>                 | <b>174,597,351</b>       | <b>175,689,370</b> | <b>196,603,609</b>             | <b>22,006,258</b>                       | <b>12.6%</b>    |
| <b>Revenue Available with Local Carry-Forward</b> | <b>189,275,300</b>       | <b>190,367,319</b> | <b>205,548,108</b>             | <b>16,272,808</b>                       | <b>8.6%</b>     |

|   | FY15 Final Budget | FY15 Actual | FY16 Preliminary Budget | FY16 Prelim vs FY15 Final Budget | % Change |
|---|-------------------|-------------|-------------------------|----------------------------------|----------|
| <b>Expenditures:</b>                              |                   |             |                         |                                  |          |
| 99910100 Superintendent                           | 125,887           | 105,759     | 125,887                 | 0                                | 0.0%     |
| 99920000 Curriculum/Instruction                   | 2,122,088         | 2,117,493   | 4,822,088               | 2,700,000                        | 127.2%   |
| 99910105 Assistant Superintendent Operations      | 73,125            | 72,838      | 73,125                  | 0                                | 0.0%     |
| 99910110 Assistant Superintendent School Support  | 73,125            | 68,220      | 73,125                  | 0                                | 0.0%     |
| 99990960 Research and Assessment                  | 180,375           | 181,396     | 185,786                 | 5,411                            | 3.0%     |
| 99910000 Public Communications                    | 125,000           | 125,215     | 125,000                 | 0                                | 0.0%     |
| 99940810 Technology - Equipment and Repair        | 2,445,268         | 2,366,910   | 2,518,626               | 73,358                           | 3.0%     |
| 99990050 Director of Secondary Schools            | 82,875            | 72,844      | 82,875                  | 0                                | 0.0%     |
| 99990050 Director of Elementary Schools           | 82,875            | 82,484      | 82,875                  | 0                                | 0.0%     |
| 99920900 Library                                  | 292,500           | 283,526     | 292,500                 | 0                                | 0.0%     |
| 99900000 Board of Education                       | 44,155            | 44,019      | 44,155                  | 0                                | 0.0%     |
| 99990500 Copy Center/Printing                     | 294,495           | 281,433     | 294,495                 | 0                                | 0.0%     |
| 99950000 Personnel/HR                             | 101,522           | 101,072     | 103,552                 | 2,030                            | 2.0%     |
| 99970650 Student Services                         | 343,190           | 342,563     | 350,054                 | 6,864                            | 2.0%     |
| 99940000 Business Office/Finance                  | 41,650            | 41,936      | 41,650                  | 0                                | 0.0%     |
| 99960100 Maintenance                              | 2,116,246         | 2,102,889   | 2,549,741               | 433,495                          | 20.5%    |
| 99921050 Special Education                        | 1,095,981         | 1,075,392   | 1,217,901               | 121,920                          | 11.1%    |
| 99910115 Director of Special Education            | 73,125            | 65,618      | 73,125                  | 0                                | 0.0%     |
| 99990000 Adult Education                          | 742,103           | 777,402     | 746,473                 | 4,370                            | 0.6%     |
| 99940200 Division I Salaries                      | 88,980,491        | 88,121,331  | 95,382,486              | 6,401,995                        | 7.2%     |
| 99940050 Facilities Management                    | 359,231           | 354,353     | 0                       | (359,231)                        | -100.0%  |
| 99930300 Special Services - Alternative Education | 1,050,000         | 1,000,082   | 1,050,000               | 0                                | 0.0%     |
| 99960200 Operations/Utilities                     | 4,493,059         | 4,490,511   | 4,293,059               | (200,000)                        | -4.5%    |
| 9320240A Forest Oak Elementary                    | 107,484           | 93,926      | 125,258                 | 17,774                           | 16.5%    |
| 99930400 Nurses/CSCR                              | 30,000            | 27,706      | 30,000                  | 0                                | 0.0%     |
| 99990930 Performing Arts                          | 170,625           | 164,792     | 170,625                 | 0                                | 0.0%     |
| 9320242A Heritage Elementary                      | 125,329           | 109,863     | 129,665                 | 4,336                            | 3.5%     |
| 9320244A Highlands Elementary                     | 87,523            | 79,397      | 87,326                  | (197)                            | -0.2%    |
| 99980000 Summer School                            | 50,000            | 27,671      | 50,000                  | 0                                | 0.0%     |
| 9320246A Lewis Elementary                         | 98,110            | 98,041      | 94,769                  | (3,341)                          | -3.4%    |
| 9320248A Shortlidge Academy                       | 80,107            | 80,480      | 90,200                  | 10,093                           | 12.6%    |
| 99920110 School Based Intervention                | 470,000           | 130,272     | 300,000                 | (170,000)                        | -36.2%   |
| 9320250A Linden Hill Elementary                   | 174,012           | 109,955     | 167,257                 | (6,755)                          | -3.9%    |
| 9320252A Baltz Elementary                         | 123,446           | 118,199     | 109,446                 | (14,000)                         | -11.3%   |
| 9320254A Richardson Park Elementary               | 99,832            | 86,422      | 132,609                 | 32,777                           | 32.8%    |
| 99940300 Division II Vocational                   | 325,700           | 184,882     | 359,964                 | 34,264                           | 10.5%    |
| 9320256A Marbrook Elementary                      | 121,514           | 119,065     | 109,148                 | (12,366)                         | -10.2%   |
| 99920600 Referendum Technology/Instruction        | 900,000           | 897,044     | 2,200,000               | 1,300,000                        | 144.4%   |
| 9320260A Richey Elementary                        | 105,097           | 89,402      | 104,595                 | (502)                            | -0.5%    |
| 99970675 Stabilization                            | 988,967           | 914,541     | 980,814                 | (8,153)                          | -0.8%    |
| 9320264A Mote Elementary                          | 124,158           | 117,385     | 103,473                 | (20,685)                         | -16.7%   |
| 9320266A Warner Elementary                        | 141,131           | 129,617     | 120,714                 | (20,417)                         | -14.5%   |
| 9320270A North Star Elementary                    | 154,556           | 145,390     | 132,366                 | (22,190)                         | -14.4%   |
| 9320271A Cooke Elementary                         |                   |             | 95,700                  | 95,700                           |          |
| 9320274A AI DuPont Middle                         | 122,928           | 113,863     | 122,564                 | (364)                            | -0.3%    |
| 99920500 Professional Development                 | 194,222           | 108,635     | 177,888                 | (16,334)                         | -8.4%    |
| 9320276A - HB DuPont Middle                       | 160,500           | 144,383     | 167,117                 | 6,617                            | 4.1%     |
| 99960400 - Red Clay Local Transportation          | 3,800,188         | 3,646,987   | 4,163,163               | 362,975                          | 9.6%     |
| 99960300 - Contractor State Transportation        | 5,261,501         | 4,681,851   | 5,024,447               | (237,054)                        | -4.5%    |
| 9320280A Skyline Middle                           | 163,169           | 160,041     | 174,128                 | 10,959                           | 6.7%     |
| 9320282A Stanton Middle                           | 164,715           | 140,756     | 159,959                 | (4,756)                          | -2.9%    |



|  |                      |                      |                      |                     |                |
|--|----------------------|----------------------|----------------------|---------------------|----------------|
| 9320284A Conrad School of Science              | 432,145              | 384,158              | 449,086              | 16,941              | 3.9%           |
| 9320286A Cab Calloway School of the Arts       | 240,762              | 239,880              | 240,381              | (381)               | -0.2%          |
| 9320290A Dickinson High School                 | 375,655              | 377,587              | 376,243              | 588                 | 0.2%           |
| 9320292A AI DuPont High School                 | 451,218              | 399,332              | 459,911              | 8,693               | 1.9%           |
| 9320261A Brandywine Spring K-8                 | 211,828              | 201,123              | 181,405              | (30,423)            | -14.4%         |
| 9320294A McKean High School                    | 430,423              | 391,586              | 429,437              | (986)               | -0.2%          |
| 99920800 Driver's Education                    | 80,000               | 85,850               | 85,000               | 5,000               | 6.3%           |
| 99940400 Local Salaries and Benefits           | 53,521,566           | 51,984,752           | 57,753,676           | 4,232,110           | 7.9%           |
| 99900300 District Wide Services                | 2,665,019            | 2,685,142            | 2,774,836            | 109,817             | 4.1%           |
| <b>Includes:</b>                               |                      |                      |                      |                     |                |
| Prior Year Account Payables                    | 40,000               | 20,597               | 40,000               | 0                   | 0.0%           |
| Substitute Teachers                            | 1,450,078            | 1,495,011            | 1,554,080            | 104,002             | 7.2%           |
| Insurance                                      | 294,365              | 312,213              | 300,000              | 5,635               | 1.9%           |
| DSC Payment                                    | 680,576              | 680,576              | 680,756              | 180                 | 0.0%           |
| Other District Payments                        | 50,000               | 38,601               | 50,000               | 0                   | 0.0%           |
| Administrative Office Rental                   | 0                    | 0                    | 0                    | 0                   |                |
| Postage  | 50,000               | 45,096               | 50,000               | 0                   | 0.0%           |
| Audits   | 50,000               | 47,580               | 50,000               | 0                   | 0.0%           |
| Gate Expenses                                  | 50,000               | 45,469               | 50,000               | 0                   | 0.0%           |
| 99990410 State Programs                        | 36,000               | 36,000               | 36,000               | 0                   | 0.0%           |
| 99940100 Contingency                           | 741,729              | 140,216              | 754,475              | 12,746              | 1.7%           |
| 99900100 Legal Services                        | 500,000              | 532,017              | 500,000              | 0                   | 0.0%           |
| 99970680 Security/School Supervision           | 560,000              | 542,454              | 560,000              | 0                   | 0.0%           |
| 99970500 Strategic Plan Initiatives/Extra Time | 500,000              | 355,823              | 500,000              | 0                   | 0.0%           |
| 99930100 Related Services                      | 1,141,738            | 1,209,925            | 1,241,058            | 99,320              | 8.7%           |
| <b>Total Expenditures - Division 32</b>        | <b>\$181,571,263</b> | <b>\$176,561,697</b> | <b>\$196,553,282</b> | <b>\$14,982,019</b> | <b>8.3%</b>    |
| <b>Current Year Revenues/Expenses</b>          | <b>(6,973,912)</b>   | <b>(872,327)</b>     | <b>50,327</b>        | <b>7,024,239</b>    | <b>-100.7%</b> |
| <b>Carry-Forward Balance (local funds)</b>     | <b>7,704,037</b>     | <b>8,944,499</b>     | <b>8,994,826</b>     | <b>1,290,789</b>    | <b>16.8%</b>   |



## Tuition Funds

**Tuition-Based Programs Summary**  
**FY16 Preliminary Budget**

|  | <b>FY15 Final Budget</b> | <b>FY15 Actual</b> | <b>FY16 Preliminary Budget</b> | <b>Difference</b> | <b>% Change</b> |
|--|--------------------------|--------------------|--------------------------------|-------------------|-----------------|
| <b>REVENUE:</b>                            |                          |                    |                                |                   |                 |
| Opening Balance -Tuition Funds             | 1,974,275                | 1,974,275          | 2,158,067                      | 183,792           | 9.3%            |
| Tuition Tax                                | 18,407,286               | 18,266,893         | 18,788,543                     | 381,257           | 2.1%            |
| Tuition billing                            | 1,381,577                | 1,365,309          | 1,433,574                      | 51,997            | 3.8%            |
| State Revenue (1st State, Unique Alt)      | 1,358,477                | 1,162,619          | 1,185,871                      | (172,606)         | -12.7%          |
| <b>Total Tuition Revenue</b>               | <b>23,121,615</b>        | <b>22,769,096</b>  | <b>23,566,056</b>              | <b>444,441</b>    | <b>1.9%</b>     |
|  |                          |                    |                                |                   |                 |
| <b>EXPENDITURES:</b>                       |                          |                    |                                |                   |                 |
| Tuition Payments to Other Agencies         | 2,695,387                | 2,867,744          | 2,925,099                      | 229,712           | 8.5%            |
| Unique Alternatives/Private Placement      | 2,062,327                | 1,699,694          | 1,784,679                      | (277,648)         | -13.5%          |
| Consortium                                 | 318,102                  | 290,595            | 311,740                        | (6,362)           | -2.0%           |
| Meadowood Program                          | 3,550,000                | 3,550,000          | 3,950,350                      | 400,350           | 11.3%           |
| Intensive Learning Centers                 | 7,610,000                | 6,610,000          | 3,044,000                      | (4,566,000)       | -60.0%          |
| ELL/LEP                                    | 3,100,000                | 3,100,000          | 3,400,000                      | 300,000           | 9.7%            |
| First State School                         | 889,500                  | 889,500            | 1,150,000                      | 260,500           | 29.3%           |
| Needs-Based Special Education Funding      | 1,500,000                | 1,500,000          | 6,066,000                      | 4,566,000         | 304.4%          |
| Tuition Contingency                        | 460,182                  | 0                  | 469,714                        | 9,531             |                 |
| <b>Total Expenditures</b>                  | <b>22,185,498</b>        | <b>20,507,533</b>  | <b>23,101,581</b>              | <b>916,083</b>    | <b>4.1%</b>     |
|  |                          |                    |                                |                   |                 |
| <b>Current Year Revenues over Expenses</b> | <b>936,117</b>           | <b>2,261,563</b>   | <b>464,475</b>                 | <b>(471,642)</b>  | <b>-50.4%</b>   |

**Meadowood School - Agency 54**  
**FY 2016 Preliminary Budget**

**Revenue:**

|   | <b>FY15 Final<br/>Budget</b> | <b>FY15 Actual</b>  | <b>FY16<br/>Preliminary<br/>Budget</b> | <b>Difference</b>  | <b>% Change</b> |
|---|------------------------------|---------------------|--|--------------------|-----------------|
| <b>Beginning Local Funds Balance</b>            | 1,834,385                    | 1,834,385           | 1,684,137                              | (150,248)          | -8.19%          |
| <b>State Revenue:</b>                           |                              |                     |  |                    |                 |
| Division I                                      | 4,970,034                    | 5,157,566           | 6,053,221                              | 1,083,187          | 21.79%          |
| Division II                                     | 294,519                      | 293,710             | 308,396                                | 13,877             | 4.71%           |
| Division III                                    | 397,657                      | 397,724             | 417,610                                | 19,953             | 5.02%           |
| Others:   |                              |                     |  |                    |                 |
| CSCRП:  | 10,000                       | 24,537              | 20,000                                 | 10,000             | 100.00%         |
| Vocational:                                     | 18,183                       | 19,475              | 20,000                                 | 1,817              | 9.99%           |
| Related Services Cash-In                        | 495,589                      | 495,878             | 520,672                                | 25,083             | 5.06%           |
| Transportation:                                 | 877,490                      | 849,209             | 858,717                                | (18,773)           | -2.14%          |
| <b>Total State Revenue:</b>                     | <b>7,063,472</b>             | <b>7,238,099</b>    | <b>8,198,616</b>                       | <b>1,135,144</b>   | <b>16.07%</b>   |
| <b>Local Revenue:</b>                           |                              |                     |  |                    |                 |
| Tuition Income:                                 | 3,550,000                    | 3,450,000           | 3,950,000                              | 400,000            | 11.27%          |
| Interest:                                       | 12,500                       | 10,516              | 9,350                                  | (3,150)            | -25.20%         |
| <b>Total Local Revenue:</b>                     | <b>3,562,500</b>             | <b>3,460,516</b>    | <b>3,959,350</b>                       | <b>396,850</b>     | <b>11.14%</b>   |
| <b>Total Current Revenues - State and Local</b> | <b>10,625,972</b>            | <b>10,698,615</b>   | <b>12,157,966</b>                      | <b>1,531,994</b>   | <b>14.42%</b>   |
| <b>Grand Total All Sources:</b>                 | <b>\$12,460,357</b>          | <b>\$12,533,000</b> | <b>\$13,842,103</b>                    | <b>\$1,381,746</b> | <b>11.09%</b>   |

**Expenditures:**

| <b>IBU:</b>                             | <b>FY15 Final<br/>Budget</b> | <b>FY15 Actual</b> | <b>FY16<br/>Preliminary<br/>Budget</b> | <b>Difference</b> | <b>% Change</b> |
|---|------------------------------|--------------------|--|-------------------|-----------------|
| 99940200 - Division I Salaries          | 4,970,034                    | 5,154,093          | 6,053,221                              | 1,083,187         | -17.34%         |
| 9320516A - Meadowood School             | 272,361                      | 266,026            | 279,327                                | 6,966             | 0.00%           |
| 99960200 - Operations/Utilities         | 193,133                      | 174,581            | 183,310                                | -9,823            | 17.67%          |
| 99930100 - Related Services             | 734,852                      | 798,477            | 838,401                                | 103,549           | -13.68%         |
| 99940300 - Division II Vocational       | 17,351                       | 240                | 17,698                                 | 347               | 15.53%          |
| 99960400 - District Transportation      | 1,312,717                    | 1,245,077          | 1,282,429                              | -30,288           | 22.87%          |
| 99960300 - Contractor Transportation    | 4,500                        | 11,921             | 11,000                                 | 6,500             | 0.00%           |
| 99940400 - Local Salaries and Benefits  | 3,399,116                    | 3,156,261          | 4,045,606                              | 646,490           | 1.08%           |
| 99900300 - District Wide Services       | 110,000                      | 105,563            | 145,000                                | 35,000            | 15.79%          |
| 99980000 - Summer School                | 10,000                       | 8,395              | 10,000                                 | 0                 | 0.00%           |
| 99940100 - Contingency                  | 309,597                      | 0                  | 346,053                                | 36,456            | -5.29%          |
| <b>Total Expenditures:</b>              | <b>11,333,661</b>            | <b>10,920,634</b>  | <b>13,212,045</b>                      | <b>1,878,384</b>  | <b>-6.97%</b>   |
| <b>Revenues over Expenses - FY 2015</b> | <b>\$1,126,696</b>           | <b>\$1,612,366</b> | <b>\$630,058</b>                       | <b>-\$496,638</b> | <b>-144.08%</b> |

**Intensive Learning Centers - Agency 58**  
**FY16 Preliminary Budget**

**Revenue:**

|   | <b>FY15 Final Budget</b> | <b>FY15 Actual</b>  | <b>FY16 Preliminary Budget</b> | <b>Difference</b>    | <b>% Change</b> |
|---|--------------------------|---------------------|--------------------------------|----------------------|-----------------|
| <b>Beginning Local Funds Balance:</b>             | 1,407,088                | 1,407,088           | 993,406                        | (413,682)            | -29%            |
| <b>State Revenue:</b>                             |                          |                     |                                |                      |                 |
| Division I:                                       | 6,758,438                | 6,468,282           | 2,635,978                      | (4,122,460)          | -61%            |
| Division II:                                      | 349,969                  | 348,432             | 139,373                        | (210,596)            | -60%            |
| Division III:                                     | 479,318                  | 481,150             | 192,460                        | (286,858)            | -60%            |
| Others:   |                          |                     |                                |                      |                 |
| *CSCRP:   | 35,000                   | 104,067             | 35,000                         | 0                    | 0%              |
| Vocational:                                       | 9,313                    | 10,956              | 5,000                          | (4,313)              | -46%            |
| Transportation:                                   | 430,992                  | 507,025             | 204,000                        | (226,992)            | -53%            |
| Related Services                                  | 661,001                  | 386,107             | 154,443                        | (506,558)            | -77%            |
| <b>Total State Revenue:</b>                       | <b>8,724,031</b>         | <b>8,306,019</b>    | <b>3,366,254</b>               | <b>-5,357,777</b>    | <b>-61%</b>     |
| <b>Local Revenue:</b>                             |                          |                     |                                |                      |                 |
| Tuition:  | 7,610,000                | 6,610,000           | 3,044,000                      | (4,566,000)          | -60%            |
| Interest:   | 12,500                   | 15,545              | 5,382                          | (7,118)              | -57%            |
| <b>Total Local Revenue: (includes carry-over)</b> | <b>7,622,500</b>         | <b>6,625,545</b>    | <b>3,049,382</b>               | <b>-4,573,118</b>    | <b>-60%</b>     |
| <b>GRAND TOTAL ALL SOURCES:</b>                   | <b>\$17,753,619</b>      | <b>\$16,338,652</b> | <b>\$7,409,042</b>             | <b>-\$10,344,577</b> | <b>-58%</b>     |

**Expenditures:**

| <b>Operating Unit</b>                      | <b>FY15 Final Budget</b> | <b>FY15 Actual</b> | <b>FY16 Preliminary Budget</b> | <b>Difference</b>  | <b>% Change from FY15 Actual</b> |
|--|--------------------------|--------------------|--------------------------------|--------------------|----------------------------------|
| 99940200 - Division I Salaries             | 6,758,438                | 6,468,282          | 2,635,978                      | (4,122,460)        | -61%                             |
| 9320526A - Richardson Park Learning Center | 219,107                  | 213,328            | 106,664                        | (112,443)          | -51%                             |
| 9320527A - Central School                  | 152,939                  | 128,265            | 0                              | (152,939)          | -100%                            |
| 99960200 - Operations/Utilities            | 234,664                  | 240,258            | 96,103                         | (138,561)          | -59%                             |
| 99930100 - Related Services                | 1,245,782                | 855,417            | 399,015                        | (846,767)          | -68%                             |
| 99940300 - Division II Vocational          | 5,200                    | 1,867              | 1,920                          | (3,280)            | -63%                             |
| 99960400 - District Transportaiton         | 706,462                  | 713,893            | 274,431                        | (432,031)          | -61%                             |
| 99960300 - Contractor Transportation       | 0                        | 0                  | 0                              | 0                  | 0%                               |
| 99940400 - Local Salaries and Benefits     | 6,465,765                | 6,575,771          | 2,836,288                      | (3,629,477)        | -56%                             |
| 99900300 - District Wide Services          | 150,000                  | 148,630            | 75,000                         | (75,000)           | -50%                             |
| 99940100 - Contingency                     | 443,840                  | 0                  | 74,090                         | (369,750)          | -83%                             |
| 99980000 - Summer School                   | 50,000                   | 25,530             | 25,000                         | (25,000)           | -50%                             |
| <b>TOTAL EXPENDITURES:</b>                 | <b>16,432,197</b>        | <b>15,371,241</b>  | <b>6,524,490</b>               | <b>-9,907,707</b>  | <b>-60%</b>                      |
| <b>Revenues over Expenses</b>              | <b>\$1,321,422</b>       | <b>\$967,411</b>   | <b>\$884,552</b>               | <b>(\$436,870)</b> | <b>-33%</b>                      |

**English Language Learners Program  
FY16 Preliminary Budget**

|                               | <b>FY15 Final<br/>Budget</b> | <b>FY15 Actual</b> | <b>FY16<br/>Preliminary<br/>Budget</b> | <b>Difference</b> | <b>% Change</b> |
|-------------------------------|------------------------------|--------------------|--|-------------------|-----------------|
| <b>Revenues:</b>              |                              |                    |  |                   |                 |
| Beginning Balance             | 900,559                      | 900,559            | 865,011                                | (35,548)          | -4%             |
| Tuition:                      | 3,100,000                    | 3,100,000          | 3,400,000                              | 300,000           | 10%             |
| <b>Total Revenues</b>         | <b>4,000,559</b>             | <b>4,000,559</b>   | <b>4,265,011</b>                       | <b>264,452</b>    | <b>7%</b>       |
|                               |                              |                    |  |                   |                 |
| <b>Expenditures:</b>          |                              |                    |  |                   |                 |
| Local Salaries and Benefits:  | 2,974,885                    | 2,294,360          | 3,042,634                              | 67,749            | 2%              |
| Travel:                       | 5,000                        | 207                | 2,000                                  | (3,000)           | -60%            |
| Contractual Services:         | 500,000                      | 973,546            | 700,000                                | 200,000           | 40%             |
| Supplies and Materials:       | 50,000                       | 18,492             | 50,000                                 | 0                 | 0%              |
| <b>Total Expenditures</b>     | <b>3,529,885</b>             | <b>3,286,605</b>   | <b>3,794,634</b>                       | <b>264,749</b>    | <b>8%</b>       |
|                               |                              |                    |  |                   |                 |
| <b>Revenues over Expenses</b> | <b>\$470,674</b>             | <b>\$713,954</b>   | <b>\$470,377</b>                       | <b>(\$297)</b>    | <b>0%</b>       |

**First State School**  
**FY16 Preliminary Budget**

|                               | <b>FY15 Final<br/>Budget</b> | <b>FY15 Actual</b> | <b>FY16<br/>Preliminary<br/>Budget</b> | <b>Difference</b> | <b>% Change</b> |
|-------------------------------|------------------------------|--------------------|--|-------------------|-----------------|
| <b>Revenue:</b>               |                              |                    |  |                   |                 |
| Beginning balance:            | 226,717                      | 266,717            | 95,838                                 | (130,879)         | -58%            |
| First State School - State    | 314,500                      | 314,500            | 314,500                                | 0                 | 0%              |
| Tuition                       | 575,000                      | 575,000            | 1,150,000                              | 575,000           | 100%            |
| <b>Total Revenue:</b>         | <b>1,116,217</b>             | <b>1,156,217</b>   | <b>1,560,338</b>                       | <b>444,121</b>    | <b>40%</b>      |
| <b>Expenditures:</b>          |                              |                    |  |                   |                 |
| Local Salaries and Benefits:  | 222,907                      | 209,002            | 235,617                                | 12,710            | 6%              |
| Contractual Services:         | 859,542                      | 1,040,645          | 1,255,425                              | 395,883           | 46%             |
| Supplies and Materials:       | 25,000                       | 8,172              | 10,000                                 | -15,000           | -60%            |
| Summer School                 | \$25,000                     | 21,232             | \$25,000                               | 0                 | 0%              |
| <b>Total Expenditures:</b>    | <b>1,107,449</b>             | <b>1,279,051</b>   | <b>1,526,042</b>                       | <b>418,593</b>    | <b>19%</b>      |
| <b>Revenues over expenses</b> | <b>8,768</b>                 | <b>(122,834)</b>   | <b>34,296</b>                          | <b>25,528</b>     | <b>291%</b>     |



## Debt Service



**FY 2016 Debt Service**

| <b>Debt Service Tax Rate Requirements:</b> | <b>FY 2016</b> |
|--|----------------|
| Revenue From Debt Service Tax:             | \$7,577,700    |
| Balance Available July 1, 2015:            | \$3,509,022    |
| CSW Rent                                   | \$320,252      |
| Interest Income                            | \$17,937       |
| Available Funds                            | \$11,424,911   |
|  |                |
| Estimated Debt Service amount              |                |
| including first four months of FY2017      | \$11,405,021   |
| Balance at Year End of October 2016        | \$19,890       |



## Match Tax

**FY 2016 Match Tax**

|                                  |                    |
|----------------------------------|--------------------|
|                                  |                    |
| Revenue From Match Tax:          | \$2,595,103        |
| <b>TOTAL AVAILABLE FUNDS</b>     | <b>\$2,595,103</b> |
|                                  |                    |
| Expenditures:                    |                    |
| Minor Capital Improvement        | \$787,282          |
| State Technology Maintenance     | \$639,601          |
| Reading/Math Specialist          | \$722,951          |
| Extra Time                       | \$432,977          |
| <b>TOTAL EXPENDITURES</b>        | <b>\$2,582,811</b> |
| <b>Projected Balance 6/30/16</b> | <b>\$12,292</b>    |



## Federal Funds

**FFY 2016 Federal Programs**

| <b>CATEGORY</b>                          | <b>FFY14</b>      | <b>FF15</b>       | <b>*FF16</b>      | <b>Difference</b> |
|--|-------------------|-------------------|-------------------|-------------------|
| Title I:                                 | 4,929,086         | 5,195,535         | 5,409,873         | 214,338           |
| Title II: Teacher Quality and Technology | 1,109,153         | 1,051,483         | 1,333,455         | 281,972           |
| Title III: Bilingual                     | 232,583           | 313,457           | 268,836           | (44,621)          |
|  |                   |                   |                   |                   |
| IDEA 6-21:                               | 3,931,089         | 3,900,401         | 4,125,479         | 225,078           |
| Vocational Education (Perkins)           | 380,688           | 397,020           | 412,163           | 15,143            |
| IDEA PreSchool                           | 98,120            | 97,570            | 98,120            | 550               |
| Race to the Top                          | 2,066,195         | -                 | -                 | -                 |
| <b>TOTAL</b>                             | <b>12,746,914</b> | <b>10,955,466</b> | <b>11,647,926</b> | <b>692,460</b>    |
|  |                   |                   |                   | <b>6.32%</b>      |

\*Preliminary Allocations awaiting finalization



## Nutrition Services

## RCCSD Nutrition Services Estimated Revenue and Expenditures for FY'16

### REVENUE

|                                |                        |
|--------------------------------|------------------------|
| Carryover Balance              | \$3,860,070.56         |
| State Support                  | \$1,827,000.00         |
| Federal Support                | \$6,200,000.00         |
| FFVP Federal Support           | \$255,955.00           |
| Sales and Other Revenue        | \$1,750,000.00         |
|                                |                        |
| <b>Total Estimated Revenue</b> | <b>\$13,893,025.56</b> |
|                                | -\$3,860,070.56        |
|                                | <b>\$10,032,955.00</b> |

### EXPENDITURES

|                                     |                        |
|-------------------------------------|------------------------|
| Salaries & Benefits                 | \$4,700,000.00         |
| Food and Other                      | \$4,914,000.00         |
| Equipment / Computers               | \$300,000.00           |
| FY'15 Encumbrances                  | \$157,526.68           |
|                                     |                        |
| <b>Total Estimated Expenditures</b> | <b>\$10,071,526.68</b> |

**-38,571.68**