

# **FY 2015 Final Budget**



**Red Clay Consolidated School District  
December 17, 2014**

Mervin B. Daugherty, Ed.D., Superintendent  
Jill M. Floore, Chief Financial Officer

**Members of the Red Clay Consolidated School District  
Board of Education  
2014-2015**

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Charles “Ted” Ammann, Ed.D, Assistant Superintendent District Operations

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Jill M. Floore, Chief Financial Officer



The Red Clay Consolidated School District does not discriminate on the basis of race, creed, color, national origin, religion, sex, sexual orientation, age, marital status, handicap, veteran status, domicile, genetic information, or any legally protected characteristic.

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## Introduction

The FY2015 Red Clay Consolidated School District Final Budget encompasses the period of July 1, 2014 through June 30, 2015. The budget includes operating revenues and expenditures for the district's 28 elementary, middle, and high schools covering kindergarten through twelfth grade, as well as two alternative programs and adult education through the Groves Program. In FY15, the school program also includes preschool programs through federal Title I and/or tuition funding. The tuition budget includes the Meadowood School, the First State School, Richardson Park Learning Center, the Central School and the English Language Learners' program.

Red Clay Consolidated School District begins the budget with a \$14.7 million opening balance in Division 32 local funds. Red Clay's current year operating revenues are estimated at \$174,597,351 which is combined between \$60,284,946 in local current expense funds and \$114,312,405 in state funds. There is no current expense tax increase in FY15. The last operating tax referendum was 2008. The overall tax rate increases by 3 cents due to an increase in costs in tuition programs of 2.5 cents and debt service tax expenditures of .5 cents.

The FY 2015 Final Budget includes \$181,571,263 in operating expenditures. This is a 2.3% increase over FY14 Expenditures. Revenues less expenditures in FY2015 equal (\$6,973,912). Deficit spending was expected and planned as tax revenues based on fixed assessments cannot keep pace with expenditures. The FY15 Final Budget projects personnel cost increases and other employment costs for all employee groups. The FY15 Preliminary Budget also includes a contingency of \$741,729 or 1% of local revenue. The expected ending balance of current expense funds is \$7,704,037 on June 30, 2015. The district continues to maintain the necessary carry-forward balance required to meet payroll obligations through the summer months and receipt of taxes in October. Funds will not be sufficient for FY16 and the district has planned an operating referendum on February 24, 2015.

Federal funds are projected to contribute \$11,043,690 in revenue in Federal FY15. All Race to the Top and Stimulus funding has ceased.

Debt Service payments in FY14 and through October, 2015 are projected to be \$11,326,094. Match Tax revenues supporting minor capital improvements, technology maintenance, resource teachers and extra time programs are projected to be \$2,681,173 based on the matching provisions provided by the state budget bill.

The district's tuition revenue is estimated to generate \$22,832,150 in revenue from the tuition tax, state sources and billings to other districts for attendance in tuition programs. The district has seen enrollment and overall unit increases as well as increased state support for needs-based funding in Division I salary estimates in all areas including the special schools. FY16 will see the transition of special education and ELL students along with funding transition with the implementation of inclusion.

## Glossary of Terms

**Board Approved Budget** – The district’s spending plan for the current fiscal year as approved by the Board of Education.

**Current Expense Taxes** – General purpose local revenues collected on the basis of a tax rate for every \$100 of assessed value of property.

**Debt Service Tax** – Revenues collected to pay for the principal and interest payments on bonds sold for capital projects based on approved voter capital referenda. Bonds are generally for twenty-year schedules and sold by the State on behalf of the District using the state’s credit rating. The State’s credit rating is currently AAA, the highest rating, yielding the lowest possible rates.

**Division I Funds** – State funds allocated for personnel’s salary and benefits. These funds are earned on the basis of units earned (see below).

**Division II Funds** – State funds allocated for materials, supplies and services, including energy. These funds are allocated on the basis of units earned (see below).

**Division III (Equalization Funds)** – Funds allocated by the State on the basis of property values, tax rates, and enrollments to equalize disparities in funding among districts statewide.

**Encumbrance** – A purchase order or promise to pay. Vendor has not been paid; the funds are set aside or “encumbered”.

**Expenditure** – Payment to a vendor or employee.

**First State Financials (FSF)** – Statewide accounting system.

**Fiscal Year (FY)** – Period between July 1<sup>st</sup> and June 30<sup>th</sup>.

**Federal Fiscal Year (FFY)** – Period between October 1<sup>st</sup> and September 30<sup>th</sup>.

**Final Budget** – Budget projections based on enrollment confirmed after September 30 unit count process.

**Minor Capital Improvements (MCI)** – Revenues collected through a separate tax for the upkeep and maintenance of non-capitalized improvements within the District. The MCI funds are matched on a 60%/40% between State and local funds.

**Needs-Based Funding**- New method of calculation for state unit funding. Combines diagnosis categories into four categories of need including regular, basic, intense and complex. See Unit for divisor calculation values.

Glossary of Terms  
(continued)

**Operating Unit** – A specific program area in which funds are allocated; replacement of IBU in previous financial system.

**Other Employment Costs (OECs)** – Employer costs that include pension, workers compensation, unemployment insurance, and health insurance.

**Percent Obligated** – The total encumbered amount (promise to pay) and expenditures (paid) as compared to the total budget. It is important to note that school districts and charter schools do not pay proportionally through the year. This means that a district or charter school does not necessarily have 50% of the budget remaining 50% of the way through the school year. For example, the majority of school supplies and materials are ordered at the beginning of the fiscal year in order to be ready for the opening of school.

**Preliminary Budget** – Operational financial plan in use until such time as the September 30<sup>th</sup> enrollment count is confirmed.

**Revenue Budget** – the projected receipts from state, local and federal sources.

**State Fiscal Stabilization** – Federal funds allocated through the American Recovery Act and Reinvestment (ARRA).

**Tuition Tax** – Revenues collected for funding special schools and programs in the District, including the English Language Learners Program, the Meadowood School, and Intensive Learning Centers, needs based funding, private placements, and to pay other districts for the attendance of Red Clay residents to schools outside the District. The tuition tax rate is set by the Board of Education annually.

**Unit** – A specific allocation of State funds distributed on the basis of the number of students enrolled in a given school. Traditional unit count is officially replaced in the 2011-2012 school year with Needs-Based unit funding based on the following divisors:

- Preschool -12.8
- K-3 - 16.2
- 4-12 Regular Education 20
- 4-12 Basic Special Education – 8.4
- Pre K-12 Intensive Special Education – 6
- Pre K-12 Complex Special Education – 2.6

**FY 2015 Tax Rate Calculations**  
**Red Clay Consolidated School District**



**Tax Rate Compilation FY 15**

Net assessed value of real property within Red Clay: \$5,208,184,335  
Net assessed value of New Castle County Tax Pool : (1) \$16,899,787,574

*(1) The assessed values for the other districts are:  
Christina \$5,487,428,465; Colonial  
\$2,788,813,561; and Brandywine \$3,415,361,213.*

Tax pool contribution tax rate: \$0.468/\$100 of assessed value. (2) 0.468

*(2) The first \$0.468/\$100 flow into the New Castle  
County tax pool to be reallocated on a unit count  
basis.*

Tax pool allocation factor: (3) 0.29086310460

*(3) The rates for the other districts are: Christina  
0.3129939930; Colonial 0.1887448625; and  
Brandywine 0.2073980398.*

**Current Expense**

Real estate taxes from pool: (4) \$23,004,656

*(4) \$16,899,787,574 x \$0.468/\$100 x  
0.29265236860*

Real estate taxes from current expense tax rate above pool: (5) \$39,083,257

*(5) \$5,208,184,335 x (\$1.226-\$0.468)/\$100 x .99  
(1% delinquency factor)*

Total Current Expense Revenue \$62,087,912

Estimated loss due to Senior Tax Credit -\$2,517,831

State Reimbursement for Senior Tax Credit \$2,517,831

FY15 Current Expense revenue available for expenditures: \$62,087,912

**Tuition**

Required revenue:

Real Estate taxes: (6)	\$18,149,481
<i>(6) \$5,208,184,335 x \$0.352/\$100)*.99 (1% delinquency factor)</i>	

**Debt Service**

Ending balance in appropriation 91000 on 06/30/14: \$3,829,440

Required Revenue:

Real Estate taxes (7)	\$7,270,105
<i>(7) \$5,208,184,335 x \$0.141/\$100 x .99 (1% delinquency)</i>	

Interest Income \$11,502

Charter School of Wilmington Payment \$253,469

Total Revenue 

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\$11,364,515

Expenditures:

FY15 bond indebtedness: \$11,326,094

*(8) This funding includes principal and interest payments due through October 2015. (Funding the first 4 months of the next fiscal year assures adequate funding pending receipt of taxes.)*

Projected debt service balance 10/31/15: 

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\$38,421



**Match Tax and Minor Capital Improvement**

Real estate Match Tax (9) 2,681,173

(9)  $5,208,184,335 \times .052/100 \times .99$  (1% delinquency factor)

Expenses:

Minor Cap. FY15: (10) 810,899

*(10) Authorization specifies a 40% local match of the authorized funding in the FY15 Bond Bill - State 1,216,348 and Local \$810,899*

State Technology Maintenance Match: (11) 635,398

*(11) FY15 State Budget Bill Epilogue Section 348 authorizes districts to expend this amount for maintenance of technology utilizing a tax rate based upon our state match in FY'99, FY'00, and FY'01 of 0.0122 (\$5,208,184,335 x \$0.0122/\$100)*

Minner Reading/Math Specialist Match: (12) 708,777

*(12) FY15 State Budget Bill Epilogue Section 362 allows continued match for local share of salaries.*

Extra Time Match: (13) 432,977

*(13) FY15 State Budget Bill Epilogue Section 362 allows match for local share of FY08 Extra Time Appropriation.*

Total projected expenditures 

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 2,588,051

Projected Match Tax Balance: (14) 93,122

**Red Clay FY15 Local Tax Rates**

(Per \$100 of Assessed Value)

<b>Tax Category</b>	<b>2014-2015</b>	<b>2013-2014</b>	<b>Difference</b>	<b>Local Tax Rate Dollar Value</b>
Current Expense	\$1.226	\$1.226	\$0.000	\$62,087,912
Tuition	\$0.352	\$0.327	\$0.025	\$18,149,481
Debt Service	\$0.141	\$0.136	\$0.005	\$7,270,105
Match Tax	\$0.052	\$0.052	\$0.000	\$2,681,173
<b>TOTAL</b>	<b>\$1.771</b>	<b>\$1.741</b>	<b>\$0.030</b>	<b>\$90,188,671</b>

*Includes both residential and non-residential properties.*

*Assumes 99% collection rate*

*Per \$100 of assessed value*

**5-YEAR TAX  
RATE HISTORY**

<b>Year</b>	<b>Current Expense</b>	<b>Tuition</b>	<b>Debt Service</b>	<b>Match Tax</b>	<b>TOTAL</b>
2010-2011	\$1.226	\$0.297	\$0.141	\$0.023	\$1.687
2011-2012	\$1.226	\$0.272	\$0.141	\$0.023	\$1.662
2012-2013	\$1.226	\$0.242	\$0.136	\$0.028	\$1.632
2013-2014	\$1.226	\$0.327	\$0.136	\$0.052	\$1.741
2014-2015	\$1.226	\$0.352	\$0.141	\$0.052	\$1.771

**SUMMARY OF ENROLLMENT & UNITS BY SCHOOL FOR SEPTEMBER 30, 2014 - NEED BASED**  
 Red Clay Consolidated School District (32)

SCHOOL	ENROLLMENT							UNITS								
	PreK	K-3	4-12	BAS	INT	CMP	Total	PreK	K-3	4-12	BAS	INT	CMP	VOC	DED	Total
Community Sch (320203)	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forest Oak Elem (320240)	0	369	149	10	1	0	529	0.00	22.78	7.45	1.19	0.17	0.00	0.00	0.00	31.59
Heritage Elem (320242)	0	394	195	16	0	0	605	0.00	24.32	9.75	1.90	0.00	0.00	0.00	0.00	35.97
Highlands Elem (320244)	0	237	103	28	0	0	368	0.00	14.63	5.15	3.33	0.00	0.00	0.00	0.00	23.11
William Lewis E (320246)	1	340	118	11	0	1	471	0.08	20.99	5.90	1.31	0.00	0.38	0.00	0.00	28.66
Shortlidge Elem (320248)	0	208	83	22	0	2	315	0.00	12.84	4.15	2.62	0.00	0.77	0.00	0.00	20.38
Linden Hill Ele (320250)	0	526	281	18	8	4	837	0.00	32.47	14.05	2.14	1.33	1.54	0.00	0.00	51.53
Baltz Elem (320252)	0	434	169	28	2	0	633	0.00	26.79	8.45	3.33	0.33	0.00	0.00	0.00	38.90
Richardson Park (320254)	0	320	132	23	2	2	479	0.00	19.75	6.60	2.74	0.33	0.77	0.00	0.00	30.19
Marbrook Elem (320256)	0	351	163	23	0	2	539	0.00	21.67	8.15	2.74	0.00	0.77	0.00	0.00	33.33
Richey Elem (320260)	0	271	115	18	1	0	405	0.00	16.73	5.75	2.14	0.17	0.00	0.00	0.00	24.79
Brandywine Spri (320261)	0	498	543	60	1	3	1,105	0.00	30.74	27.15	7.14	0.17	1.15	0.89	-0.44	66.80
Mote Elem (320264)	1	386	165	24	0	1	577	0.08	23.83	8.25	2.86	0.00	0.38	0.00	0.00	35.40
Warner Elem (320266)	0	353	132	30	10	4	529	0.00	21.79	6.60	3.57	1.67	1.54	0.00	0.00	35.17
North Star Elem (320270)	0	461	229	3	4	5	702	0.00	28.46	11.45	0.36	0.67	1.92	0.00	0.00	42.86
A I duPont Midd (320274)	0	0	432	98	2	1	533	0.00	0.00	21.60	11.67	0.33	0.38	1.88	-0.94	34.92
H B duPont Midd (320276)	0	0	732	99	6	4	841	0.00	0.00	36.60	11.79	1.00	1.54	3.40	-1.70	52.63
Skyline Middle (320280)	0	0	788	79	4	3	874	0.00	0.00	39.40	9.40	0.67	1.15	2.08	-1.04	51.66
Stanton Middle (320282)	0	0	514	99	2	1	616	0.00	0.00	25.70	11.79	0.33	0.38	1.90	-0.95	39.15
Conrad School o (320284)	0	0	1,176	35	3	1	1,215	0.00	0.00	58.80	4.17	0.50	0.38	9.85	-4.92	68.78
Calloway Art Sc (320286)	0	0	914	19	0	2	935	0.00	0.00	45.70	2.26	0.00	0.77	2.15	-1.07	49.81
Dickinson High (320290)	0	0	566	128	6	2	702	0.00	0.00	28.30	15.24	1.00	0.77	6.32	-3.16	48.47
A I duPont High (320292)	0	0	946	149	10	3	1,108	0.00	0.00	47.30	17.74	1.67	1.15	10.79	-5.39	73.26

McKean High (320294)	0	0	634	154	8	0	796	0.00	0.00	31.70	18.33	1.33	0.00	10.02	-5.01	56.37
Meadowood Progr (320516)	0	0	0	4	30	121	155	0.00	0.00	0.00	0.48	5.00	46.54	2.57	-1.28	53.31
Richardson Park (320526)	133	1	0	0	143	26	303	10.39	0.06	0.00	0.00	23.83	10.00	0.00	0.00	44.28
The Central Sch (320527)	0	0	0	0	100	8	108	0.00	0.00	0.00	0.00	16.67	3.08	0.90	-0.45	20.20
First State Sch (320530)	0	0	0	0	5	17	22	0.00	0.00	0.00	0.00	0.83	6.54	0.00	0.00	7.37
<b>TOTAL</b>	<b>135</b>	<b>5,149</b>	<b>9,279</b>	<b>1,178</b>	<b>348</b>	<b>213</b>	<b>16,302</b>	<b>10.55</b>	<b>317.84</b>	<b>463.95</b>	<b>140.24</b>	<b>58.00</b>	<b>81.92</b>	<b>52.75</b>	<b>26.37</b>	<b>1,098.88</b>



## Carry-Over Funds

### FY2014 State Carry Over Funds

<b>State</b>				
<b>FY</b>	<b>Appropriation</b>	<b>Description</b>	<b>Expiration</b>	<b>Amount</b>
2014	05205	Professional Development	9/30/2014	\$76,238
2014	05142	Driver's Ed	9/30/2014	\$17,302
2014	05153	Deseg Transportaiton	9/30/2014	\$1,527
2014	05165	All Other Costs	6/30/2015	\$876
2014	05149	Homeless Transportation	9/30/2014	\$107,309
2014	05265	Division II/Vocational Ed	6/30/2015	\$134,838
2014	05244	School Improvement	6/30/2014	\$4,429
2010	05244	School Improvement	6/30/2015	\$3,555
2013	05244	School Improvement	6/30/2015	\$281,082
2014	50022	MCI State	6/30/2015	\$26,925
2013	50022	MCI State	6/30/2016	\$236,289



## Division 32 Operating Budget

## FY 2015 Division 32 General Operating Budget

	FY14 Actual	FY15 Preliminary Budget	FY15 Final Budget	Difference
<b>Local Revenues</b>				
Current Expense Tax Receipts	58,719,230	59,570,081	59,570,081	\$0
Interest	152,725	114,544	114,544	\$0
MCI Technology Match Tax Receipts	632,171	635,398	635,398	\$0
Choice Income (net of payments)	2,418,701	2,467,075	2,557,811	90,736
Income from Fees	169,888	170,000	170,000	\$0
Summer School	28,226	50,000	50,000	\$0
Senior Tax Rebate	2,517,831	2,517,831	2,517,831	\$0
Indirect Costs	599,039	492,800	492,800	\$0
Resource Teacher	2,351,243	1,236,209	1,236,209	\$0
Extra Time	432,977	432,977	432,977	\$0
Needs-Based Tuition	1,276,144	1,500,000	1,500,000	\$0
*Less Charter School Payments	(8,213,562)	(9,692,003)	(8,992,705)	699,298
<b>Total Local Revenues</b>	<b>61,084,613</b>	<b>59,494,911</b>	<b>60,284,946</b>	<b>790,035</b>
Opening Balance - 8000	17,048,547	14,677,949	14,677,949	\$0
<b>Total Local Funds Available</b>	<b>78,133,160</b>	<b>74,172,860</b>	<b>74,962,895</b>	<b>790,035</b>
<b>State Revenues:</b>				
Division I	88,414,432	89,356,447	88,980,491	(375,956)
Division II (includes Vocation Div II)	5,903,126	5,962,157	5,897,223	(64,934)
Division III	6,841,792	6,910,210	6,834,950	(75,260)
State Technology	266,435	269,099	269,099	(0)
State Transportation	6,062,583	6,183,835	6,183,835	0
Education Sustainment Fund	3,247,557	3,280,033	3,280,033	0
Related Services Cash In	1,352,555	1,082,044	1,082,044	0
Academic Excellence Cash In	0	0		0
Additional Programs:	1,960,501	1,664,730	1,784,730	120,000
Includes:				
Groves	427,500	427,500	427,500	0
Adult Basic Education	64,903	64,903	64,903	0
Secondary Alternative	132,500	132,500	132,500	0
Americanization	117,200	117,200	117,200	0
CSCRCP	66,536	70,000	70,000	0
Professional Development	194,222	176,127	176,127	0
Driver's Education	90,881	90,000	90,000	0
Standards and Assessment	140	500	500	0
School Improvement	333,992	350,000	350,000	0
Erate Funds	155,914	175,000	175,000	0
Adolescent Hospital	36,000	36,000	36,000	0
State grants	340,713	25,000	145,000	120,000
<b>Total State Revenue</b>	<b>114,048,981</b>	<b>114,708,555</b>	<b>114,312,405</b>	<b>(396,150)</b>
<b>TOTAL CURRENT YEAR REVENUE</b>	<b>175,133,594</b>	<b>174,203,466</b>	<b>174,597,351</b>	<b>393,885</b>
<b>Revenue Available with Local Carry-Forward</b>	<b>192,182,141</b>	<b>188,881,415</b>	<b>189,275,300</b>	<b>393,885</b>



	FY14 Actual	FY15 Preliminary Budget	FY15 Final Budget	Difference
<b>Expenditures:</b>				
99910100 Superintendent	126,481	125,887	125,887	0
99920000 Curriculum/Instruction	2,095,434	2,122,088	2,122,088	0
99910105 Assistant Superintendent Operations	74,150	73,125	73,125	0
99910110 Assistant Superintendent School Support	72,504	73,125	73,125	0
99990960 Research and Assessment	171,813	180,375	180,375	0
99910000 Public Communications	124,744	125,000	125,000	0
99940810 Technology - Equipment and Repair	2,443,864	2,445,268	2,445,268	0
99990050 Director of Secondary Schools	81,843	82,875	82,875	0
99990050 Director of Elementary Schools	82,815	82,875	82,875	0
99920900 Library	290,681	292,500	292,500	0
99900000 Board of Education	43,859	44,155	44,155	0
99990500 Copy Center/Printing	292,449	294,495	294,495	0
99950000 Personnel/HR	101,339	101,522	101,522	0
99970650 Student Services	381,825	343,190	343,190	0
99940000 Business Office/Finance	41,087	41,650	41,650	0
99960100 Maintenance	2,035,994	2,116,246	2,116,246	0
99921050 Special Education	1,072,180	1,095,981	1,095,981	0
99910115 Assistant Superintendent Special Services	72,714	73,125	73,125	0
99990000 Adult Education	800,372	742,103	742,103	0
99940200 Division I Salaries	87,221,623	89,356,447	88,980,491	(375,956)
99940050 Facilities Management	357,317	359,231	359,231	0
99930300 Special Services - Alternative Education	1,000,003	1,050,000	1,050,000	0
99960200 Operations/Utilities	4,441,046	4,493,059	4,493,059	0
9320240A Forest Oak Elementary	107,140	107,484	107,484	0
99930400 Nurses/CSCR	20,199	30,000	30,000	0
99990930 Performing Arts	167,358	170,625	170,625	0
9320242A Heritage Elementary	117,473	125,329	125,329	0
9320244A Highlands Elementary	80,534	87,523	87,523	0
99980000 Summer School	43,046	50,000	50,000	0
9320246A Lewis Elementary	97,421	96,110	98,110	2,000
9320248A Shortlidge Academy	77,233	80,107	80,107	0
99920110 School Based Intervention	329,562	350,000	470,000	120,000
9320250A Linden Hill Elementary	158,856	172,187	174,012	1,825
9320252A Baltz Elementary	122,113	121,721	123,446	1,725
9320254A Richardson Park Elementary	101,957	98,451	99,832	1,381
99940300 Division II Vocational	176,580	325,700	325,700	0
9320256A Marbrook Elementary	109,594	121,514	121,514	0
99920600 Referendum Technology/Instruction	899,943	900,000	900,000	0
9320260A Richey Elementary	82,817	105,097	105,097	0
99970675 Stabilization	2,542,491	988,967	988,967	0
9320264A Mote Elementary	109,464	124,158	124,158	0
9320266A Warner Elementary	95,895	141,131	141,131	0
9320270A North Star Elementary	132,222	151,406	154,556	3,150
9320274A AI DuPont Middle	106,398	112,178	122,928	10,750
99920500 Professional Development	119,458	194,222	194,222	0

9320276A - HB DuPont Middle	164,386	153,925	160,500	6,575
99960400 - Red Clay Local Transportation	3,309,959	3,800,188	3,800,188	0
99960300 - Contractor State Transportation	5,209,407	5,261,501	5,261,501	0
9320280A Skyline Middle	155,802	152,744	163,169	10,425
9320282A Stanton Middle	117,690	164,715	164,715	0
9320284A Conrad School of Science	416,506	420,120	432,145	12,025
9320286A Cab Calloway School of the Arts	224,192	236,812	240,762	3,950
9320290A Dickinson High School	387,355	375,655	375,655	0
9320292A AI DuPont High School	419,814	443,643	451,218	7,575
9320261A Brandywine Spring K-8	197,145	211,828	211,828	0
9320294A McKean High School	394,174	430,423	430,423	0
99920800 Driver's Education	67,639	80,000	80,000	0
99940400 Local Salaries and Benefits	51,554,340	53,202,352	53,521,566	319,214
99900300 District Wide Services	2,616,482	2,665,019	2,665,019	0
<u>Includes:</u>				
Prior Year Account Payables	30,688	40,000	40,000	0
Substitute Teachers	1,407,843	1,450,078	1,450,078	0
Insurance	285,791	294,365	294,365	0
DSC Payment	720,814	680,576	680,576	0
Other District Payments	59,577	50,000	50,000	0
Administrative Office Rental	0	0	0	0
Postage	28,554	50,000	50,000	0
Audits	33,610	50,000	50,000	0
Gate Expenses	49,607	50,000	50,000	0
99990410 State Programs	36,000	36,000	36,000	0
99940100 Contingency	469,021	741,729	741,729	0
99900100 Legal Services	520,739	500,000	500,000	0
99970680 Security/School Supervision	504,797	560,000	560,000	0
99970500 Strategic Plan Initiatives/Extra Time	434,488	500,000	500,000	0
99930100 Related Services	1,130,434	1,141,738	1,141,738	0
<b>Total Expenditures - Division 32</b>	<b>\$177,554,261</b>	<b>\$181,446,625</b>	<b>\$181,571,263</b>	<b>\$124,638</b>
<b>Current Year Revenues/Expenses</b>	<b>(2,420,667)</b>	<b>(7,243,159)</b>	<b>(6,973,912)</b>	<b>269,247</b>
<b>Carry-Forward Balance (local funds)</b>	<b>14,677,949</b>	<b>7,434,790</b>	<b>7,704,037</b>	<b>269,247</b>



## Tuition Funds

## Tuition-Based Programs Summary

### FY15 Final Budget

	FY14 Actual	FY15 Preliminary Budget	FY15 Final Budget	Difference
<b>REVENUE:</b>				
Opening Balance -Tuition Funds	2,218,293	1,974,275	1,974,275	0
Tuition Tax	16,924,301	18,407,286	18,407,286	0
Tuition billing	1,367,898	1,381,577	1,381,577	0
State Revenue (1st State, Unique Alt)	1,058,428	1,069,012	1,358,477	289,465
<b>Total Tuition Revenue</b>	<b>21,568,920</b>	<b>22,832,150</b>	<b>23,121,615</b>	<b>289,465</b>
<b>EXPENDITURES:</b>				
Tuition Payments to Other Agencies	2,246,156	2,695,387	2,695,387	0
Unique Alternatives/Private Placement	1,573,046	1,651,698	2,062,327	410,629
Consortium	302,954	318,102	318,102	0
Meadowood Program	3,400,000	3,550,000	3,550,000	0
Intensive Learning Centers	6,960,000	7,610,000	7,610,000	0
ELL/LEP	2,900,000	3,100,000	3,100,000	0
First State School	739,500	839,500	889,500	50,000
Needs-Based Local Unit Funding	1,250,000	1,500,000	1,500,000	0
Tuition Contingency	0	460,182	460,182	0
<b>Total Expenditures</b>	<b>19,371,656</b>	<b>21,724,869</b>	<b>22,185,498</b>	<b>460,629</b>
<b>Current Year Revenues over Expenses</b>	<b>(21,029)</b>	<b>(866,994)</b>	<b>(1,038,158)</b>	<b>(171,164)</b>
<b>Estimated June 30 Balance</b>	<b>2,197,264</b>	<b>1,107,281</b>	<b>936,117</b>	<b>(171,164)</b>

**Meadowood School - Agency 54**  
**FY 2015 Final Budget**

**Revenue:**

	<b>FY14 Actual</b>	<b>FY15 Preliminary Budget</b>	<b>FY15 Final Budget</b>	<b>Difference</b>
<b>Beginning Local Funds Balance</b>	1,827,184	1,834,385	1,834,385	0
<b>State Revenue:</b>				
Division I	4,761,560	4,970,034	4,970,034	0
Division II	286,776	281,040	294,519	13,478
Division III	387,203	391,075	397,657	6,582
Others:				
CSCRП:	7,767	10,000	10,000	0
Vocational:	17,705	17,351	18,183	832
Related Services Cash-In	463,167	440,009	495,589	55,580
Transportation:	851,932	877,490	877,490	0
<b>Total State Revenue:</b>	<b>6,776,110</b>	<b>6,986,999</b>	<b>7,063,472</b>	<b>76,473</b>
<b>Local Revenue:</b>				
Tuition Income:	3,400,000	3,550,000	3,550,000	0
Interest:	11,502	12,500	12,500	0
<b>Total Local Revenue</b>	<b>3,411,502</b>	<b>3,562,500</b>	<b>3,562,500</b>	<b>0</b>
<b>Total Current Revenues - State and Local</b>	<b>10,187,612</b>	<b>10,549,499</b>	<b>10,625,972</b>	<b>76,473</b>
<b>Grand Total All Sources:</b>	<b>\$12,014,796</b>	<b>\$12,383,884</b>	<b>\$12,460,357</b>	<b>\$76,473</b>

**Expenditures:**

<b>IBU:</b>	<b>FY14 Actual</b>	<b>FY15 Preliminary Budget</b>	<b>FY15 Final Budget</b>	<b>Difference</b>
99940200 - Division I Salaries	4,761,560	4,970,034	4,970,034	0
9320516A - Meadowood School	261,009	272,361	272,361	0
99960200 - Operations/Utilities	189,346	193,133	193,133	0
99930100 - Related Services	699,859	734,852	734,852	0
99940300 - Division II Vocational	1,467	17,351	17,351	0
99960400 - District Transportation	1,274,483	1,312,717	1,312,717	0
99960300 - Contractor Transportation	386	4,500	4,500	0
99940400 - Local Salaries and Benefits	2,942,032	3,399,116	3,399,116	0
99900300 - District Wide Services	23,208	110,000	110,000	0
99980000 - Summer School	9,615	10,000	10,000	0
99940100 - Contingency	0	309,597	309,597	0
<b>Total Expenditures:</b>	<b>10,162,965</b>	<b>11,333,661</b>	<b>11,333,661</b>	<b>0</b>
<b>Revenues over Expenses - FY 2014</b>	<b>(\$24,647)</b>	<b>(\$784,162)</b>	<b>(\$707,689)</b>	<b>\$76,474</b>
<b>Estimated June 30 balance</b>	<b>\$1,851,831</b>	<b>\$1,050,223</b>	<b>\$1,126,696</b>	<b>\$76,474</b>

**Intensive Learning Centers - Agency 58**  
**FY15 Final Budget**

**Revenue:**

	<b>FY14 Actual</b>	<b>FY15 Preliminary Budget</b>	<b>FY15 Final Budget</b>	<b>Difference</b>
<b>Beginning Local Funds Balance:</b>	742,879	1,407,088	1,407,088	0
<b>State Revenue:</b>				
Division I:	6,642,893	7,020,165	6,758,438	(261,727)
Division II:	411,728	403,493	349,969	(53,525)
Division III:	563,903	569,542	479,318	(90,224)
Others:				0
*CSCRП:	32,941	35,000	35,000	0
Vocational:	10,956	11,000	9,313	(1,687)
Transportation:	507,049	522,260	430,992	(91,269)
Related Services	695,791	730,581	661,001	(69,579)
<b>Total State Revenue:</b>	<b>8,865,261</b>	<b>9,292,041</b>	<b>8,724,030</b>	<b>(568,011)</b>
<b>Local Revenue:</b>				
Tuition:	6,960,000	7,610,000	7,610,000	0
Interest:	11,328	12,500	12,500	0
<b>Total Local Revenue:</b>	<b>6,971,328</b>	<b>7,622,500</b>	<b>7,622,500</b>	<b>0</b>
<b>Total Current Revenue</b>	<b>\$15,836,589</b>	<b>\$16,914,541</b>	<b>\$16,346,530</b>	<b>(568,011)</b>
<b>GRAND TOTAL ALL SOURCES:</b>	<b>\$16,579,468</b>	<b>\$18,321,629</b>	<b>\$17,753,618</b>	<b>(568,011)</b>

**Expenditures:**

<b>Operating Unit</b>	<b>FY14 Actual</b>	<b>FY15 Preliminary Budget</b>	<b>FY15 Final Budget</b>	<b>Difference</b>
99940200 - Division I Salaries	6,642,893	7,020,165	6,758,438	(261,727)
9320526A - Richardson Park Learning Center	209,463	219,107	219,107	0
9320527A - Central School	136,630	152,939	152,939	0
99960200 - Operations/Utilities	264,267	234,664	234,664	0
99930100 - Related Services	1,297,690	1,320,415	1,245,782	(74,633)
99940300 - Division II Vocational	5,500	7,500	5,200	(2,300)
99960400 - District Transportation	720,880	742,506	706,462	(36,044)
99960300 - Contractor Transportation	0	0	0	0
99940400 - Local Salaries and Benefits	6,489,462	6,654,849	6,465,765	(189,084)
99900300 - District Wide Services	93,455	150,000	150,000	0
99940100 - Contingency	0	458,041	443,840	(14,200)
99980000 - Summer School	42,814	50,000	50,000	0
<b>TOTAL EXPENDITURES:</b>	<b>15,903,054</b>	<b>17,010,186</b>	<b>16,432,198</b>	<b>(577,988)</b>

<b>Revenues over Expenses</b>	<b>(66,465)</b>	<b>(95,645)</b>	<b>(85,668)</b>	<b>9,976</b>
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Estimated June 30 Balance	<b>\$676,414</b>	<b>\$1,311,443</b>	<b>\$1,321,420</b>	<b>\$9,976</b>
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**First State School  
FY15 Final Budget**

	<b>FY14 Actual</b>	<b>FY15 Preliminary Budget</b>	<b>FY15 Final Budget</b>	<b>Difference</b>
<b>Revenue:</b>				
Beginning balance:	466,579	226,717	226,717	0
First State School - State	314,500	314,500	314,500	0
Tuition	425,000	525,000	575,000	50,000
<b>Total Revenue:</b>	1,206,079	1,066,217	1,116,217	50,000
<b>Expenditures:</b>				
Local Salaries and Benefits:	169,064	177,517	222,907	45,390
Contractual Services:	822,616	859,542	859,542	0
Supplies and Materials:	3,704	25,000	25,000	0
<b>Total Expenditures:</b>	995,384	1,062,059	1,107,449	45,390
<b>ENDING BALANCE</b>	<b>226,717</b>	<b>4,158</b>	<b>8,768</b>	<b>4,610</b>

**English Language Learners Program  
FY15 Final Budget**

	<b>FY14 Actual</b>	<b>FY15 Preliminary Budget</b>	<b>FY15 Final Budget</b>	<b>Difference</b>
<b>Revenues:</b>				
Beginning Balance	950,462	900,559	900,559	0
Tuition:	2,900,000	3,100,000	3,100,000	0
<b>Total Revenues</b>	<b>3,850,462</b>	<b>4,000,559</b>	<b>4,000,559</b>	<b>0</b>
<b>Expenditures:</b>				
Local Salaries and Benefits:	2,492,953	3,269,672	2,974,885	(294,787)
Travel:	15	5,000	5,000	0
Contractual Services:	507,765	500,000	500,000	0
Supplies and Materials:	28,634	50,000	50,000	0
<b>Total Expenditures</b>	<b>3,029,367</b>	<b>3,824,672</b>	<b>3,529,885</b>	<b>(294,787)</b>
<b>Revenues over Expenses</b>	<b>\$821,095</b>	<b>\$175,887</b>	<b>\$470,674</b>	<b>294,787</b>





## Federal Funds

**FFY 2015 Federal Programs**

<b>CATEGORY</b>	<b>FFY12</b>	<b>FF13</b>	<b>FFY14</b>	<b>FF15</b>	<b>Difference</b>
Title I:	4,911,522	4,918,451	4,929,086	5,195,535	266,449
Title II: Teacher Quality and Technology	1,561,374	1,345,855	1,109,153	1,085,570	(23,583)
Title III: Bilingual	205,954	248,410	232,583	309,931	77,348
				3,526	3,526
IDEA 6-21:	3,712,123	3,940,032	3,931,089	3,954,538	23,449
Vocational Education (Perkins)	385,145	440,481	380,688	397,020	16,332
IDEA PreSchool	367,577	344,935	98,120	97,570	(550)
Race to the Top	2,258,737	1,951,664	2,066,195	-	(2,066,195)
State Sequestration Supplement			277,596	-	(277,596)
<b>TOTAL</b>	<b>13,402,432</b>	<b>13,189,828</b>	<b>13,024,510</b>	<b>11,043,690</b>	<b>-15.21%</b>



## Match Tax

**FY 2015 Match Tax**

Revenue From Match Tax:	\$2,681,173
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$2,681,173</b>
Expenditures:	
Minor Capital Improvement	\$810,899
State Technology Maintenance	\$635,398
Reading/Math Specialist	\$708,777
Extra Time	\$432,977
<b>TOTAL EXPENDITURES</b>	<b>\$2,588,051</b>
<b>Projected Balance 6/30/15</b>	<b>\$93,122</b>



## Debt Service

**FY 2015 Debt Service**

<b>Debt Service Tax Rate Requirements:</b>	<b>FY 2015</b>
Revenue From Debt Service Tax:	\$7,270,105
Balance Available July 1, 2014:	\$3,829,440
CSW Rent	\$253,469
Interest Income	\$11,502
Available Funds	\$11,364,516
Estimated Debt Service amount	
including first four months of FY2016	\$11,326,094
Balance at Year End of October 2015	\$38,422



## Nutrition Services

## RCCSD Nutrition Services Estimated Rev

### REVENUE

Carryover Balance	\$3,770,305.62
State Support	\$1,729,125.00
Federal Support	\$5,450,000.00
FFVP Federal Support	\$244,600.00
Sales and Other Revenue	\$1,875,000.00
<b>Total Estimated Revenue</b>	<b>\$13,069,030.62</b>
	<b>-\$3,770,305.62</b>
	<b>\$9,298,725.00</b>

### EXPENDITURES

Salaries & Benefits	\$4,400,000.00
Food and Other	\$4,300,000.00
Equipment / Computers	\$300,000.00
FY'14 Encumbrances	\$288,375.49
<b>Total Estimated Expenditures</b>	<b>\$9,288,375.49</b>

**\$10,349.51**