

FY 2015 Preliminary Budget



Red Clay Consolidated School District
July 9, 2014

Mervin B. Daugherty, Ed.D., Superintendent
Jill M. Floore, Chief Financial Officer

**Members of the Red Clay Consolidated School District
Board of Education
2013-2014**

Adriana Leela Bohm, Ph.D.

Faith R. Newton, Ed.D, President

Michael Piccio

Kenneth J. Rivera

Catherine H. Thompson, Esquire

Martin A. Wilson, Sr., Vice-President

Kenneth R. Woods

Mervin B. Daugherty, Ed.D., Executive Secretary

Staff to the Red Clay Consolidated School District

Mervin B. Daugherty, Ed.D., Superintendent

Hugh T. Broomall, Jr., Ed.D., Deputy Superintendent

Charles "Ted" Ammann, Ed.D, Assistant Superintendent District Operations

Mary Norris, Assistant Superintendent Special Services

Jill M. Floore, Chief Financial Officer



The Red Clay Consolidated School District does not discriminate on the basis of race, creed, color, national origin, religion, sex, sexual orientation, age, marital status, handicap, veteran status, domicile, genetic information, or any legally protected characteristic.

1502 Spruce Ave
Wilmington, DE 19805
(302) 552-3700

Introduction

The FY2015 Red Clay Consolidated School District Preliminary Budget encompasses the period of July 1, 2014 through June 30, 2015. The budget includes operating revenues and expenditures for the district's 28 elementary, middle, and high schools covering kindergarten through twelfth grade, as well as two alternative programs and adult education through the Groves Program. In FY15, the school program also includes preschool programs through federal Title I and/or tuition funding. The tuition budget includes the Meadowood School, the First State School, Richardson Park Learning Center, the Central School and the English Language Learners' program.

Red Clay Consolidated School District begins the budget with a \$14.7 million opening balance in Division 32 local funds. Red Clay's current year operating revenues are estimated at \$175,868,196 which is combined between \$59,494,911 in local current expense funds and \$116,373,285 in state funds. There is no current expense tax increase in FY15. The last operating tax referendum was 2008. The overall tax rate increases by 3 cents due to an increase in costs in tuition programs of 2.5 cents and debt service tax expenditures of .5 cents.

The FY 2015 Preliminary Budget includes \$181,446,625 in operating expenditures. This is a 2.1% increase over FY14 Expenditures. Revenues less expenditures in FY2015 equal (\$5,578,429). Deficit spending was expended and planned as tax revenues based on fixed assessments cannot keep pace with expenditures. The FY15 Preliminary Budget projects personnel cost increases and other employment costs for all employee groups. The FY15 Preliminary Budget also includes a contingency of \$741,729 or 1% of local revenue. FY15 revenues recognize an increase in State funding in Division I salaries for needs based funding. The expected ending balance of current expense funds is \$9,099,520 on June 30, 2015. The district continues to maintain the necessary carry-forward balance required to meet payroll obligations through the summer months and receipt of taxes in October.

Federal funds are projected to contribute \$11,043,690 in revenue in Federal FY15. All Race to the Top and Stimulus funding has ceased.

Debt Service payments in FY14 and through October, 2015 are projected to be \$11,326,094. Match Tax revenues supporting minor capital improvements, technology maintenance, resource teachers and extra time programs are projected to be \$2,681,173 based on the matching provisions provided by the state budget bill.

Tuition school budgets are balanced. The district's tuition revenue is estimated to generate \$22,832,150 in revenue from the tuition tax, state sources and billings to other districts for attendance in tuition programs. The district has seen enrollment and overall unit increases as well as increased state support for needs-based funding in Division I salary estimates in all areas.

Glossary of Terms

Board Approved Budget – The district’s spending plan for the current fiscal year as approved by the Board of Education.

Current Expense Taxes – General purpose local revenues collected on the basis of a tax rate for every \$100 of assessed value of property.

Debt Service Tax – Revenues collected to pay for the principal and interest payments on bonds sold for capital projects based on approved voter capital referenda. Bonds are generally for twenty-year schedules and sold by the State on behalf of the District using the state’s credit rating. The State’s credit rating is currently AAA, the highest rating, yielding the lowest possible rates.

Division I Funds – State funds allocated for personnel’s salary and benefits. These funds are earned on the basis of units earned (see below).

Division II Funds – State funds allocated for materials, supplies and services, including energy. These funds are allocated on the basis of units earned (see below).

Division III (Equalization Funds) – Funds allocated by the State on the basis of property values, tax rates, and enrollments to equalize disparities in funding among districts statewide.

Encumbrance – A purchase order or promise to pay. Vendor has not been paid; the funds are set aside or “encumbered”.

Expenditure – Payment to a vendor or employee.

First State Financials (FSF) – Statewide accounting system.

Fiscal Year (FY) – Period between July 1st and June 30th.

Federal Fiscal Year (FFY) – Period between October 1st and September 30th.

Final Budget – Budget projections based on enrollment confirmed after September 30 unit count process.

Minor Capital Improvements (MCI) – Revenues collected through a separate tax for the upkeep and maintenance of non-capitalized improvements within the District. The MCI funds are matched on a 60%/40% between State and local funds.

Needs-Based Funding- New method of calculation for state unit funding. Combines diagnosis categories into four categories of need including regular, basic, intense and complex. See Unit for divisor calculation values.

Glossary of Terms
(continued)

Operating Unit – A specific program area in which funds are allocated; replacement of IBU in previous financial system.

Other Employment Costs (OECs) – Employer costs that include pension, workers compensation, unemployment insurance, and health insurance.

Percent Obligated – The total encumbered amount (promise to pay) and expenditures (paid) as compared to the total budget. It is important to note that school districts and charter schools do not pay proportionally through the year. This means that a district or charter school does not necessarily have 50% of the budget remaining 50% of the way through the school year. For example, the majority of school supplies and materials are ordered at the beginning of the fiscal year in order to be ready for the opening of school.

Preliminary Budget – Operational financial plan in use until such time as the September 30th enrollment count is confirmed.

Revenue Budget – the projected receipts from state, local and federal sources.

State Fiscal Stabilization – Federal funds allocated through the American Recovery Act and Reinvestment (ARRA).

Tuition Tax – Revenues collected for funding special schools and programs in the District, including the English Language Learners Program, the Meadowood School, and Intensive Learning Centers, needs based funding, private placements, and to pay other districts for the attendance of Red Clay residents to schools outside the District. The tuition tax rate is set by the Board of Education annually.

Unit – A specific allocation of State funds distributed on the basis of the number of students enrolled in a given school. Traditional unit count is officially replaced in the 2011-2012 school year with Needs-Based unit funding based on the following divisors:

- Preschool -12.8
- K-3 - 16.2
- 4-12 Regular Education 20
- 4-12 Basic Special Education – 8.4
- Pre K-12 Intensive Special Education – 6
- Pre K-12 Complex Special Education – 2.6

FY 2015 Tax Rate Calculations

Red Clay Consolidated School District



Tax Rate Compilation FY 15

Net assessed value of real property within Red Clay: \$5,208,184,335

Net assessed value of New Castle County Tax Pool : (1) \$16,899,787,574

*(1) The assessed values for the other districts are:
Christina \$5,487,428,465; Colonial
\$2,788,813,561; and Brandywine \$3,415,361,213.*

Tax pool contribution tax rate: \$0.468/\$100 of assessed value. (2) 0.468

*(2) The first \$0.468/\$100 flow into the New Castle
County tax pool to be reallocated on a unit count
basis.*

Tax pool allocation factor: (3) 0.29086310460

*(3) The rates for the other districts are: Christina
0.3129939930; Colonial 0.1887448625; and
Brandywine 0.2073980398.*

Current Expense

Real estate taxes from pool: (4) \$23,004,656

*(4) \$16,899,787,574 x \$0.468/\$100 x
0.29265236860*

Real estate taxes from current expense tax rate above pool: (5) \$39,083,257

*(5) \$5,208,184,335 x (\$1.226-\$0.468)/\$100 x .99
(1% delinquency factor)*

Total Current Expense Revenue \$62,087,912

Estimated loss due to Senior Tax Credit -\$2,517,831

State Reimbursement for Senior Tax Credit \$2,517,831

FY15 Current Expense revenue available for expenditures: \$62,087,912

Tuition

Required revenue:

Real Estate taxes: (6)	\$18,149,481
<i>(6) \$5,208,184,335 x \$0.352/\$100)*.99 (1% delinquency factor)</i>	

Debt Service

Ending balance in appropriation 91000 on 06/30/14: \$3,829,440

Required Revenue:

Real Estate taxes (7)	\$7,270,105
<i>(7) \$5,208,184,335 x \$0.141/\$100 x .99 (1% delinquency)</i>	

Interest Income \$11,502

Charter School of Wilmington Payment \$253,469

Total Revenue

\$11,364,515

Expenditures:

FY15 bond indebtedness: \$11,326,094

(8) This funding includes principal and interest payments due through October 2015. (Funding the first 4 months of the next fiscal year assures adequate funding pending receipt of taxes.)

Projected debt service balance 10/31/15:

\$38,421

Match Tax and Minor Capital Improvement

Real estate Match Tax (9) 2,681,173

(9) $5,208,184,335 \times .052/100 \times .99$ (1% delinquency factor)

Expenses:

Minor Cap. FY15: (10) 810,899

(10) Authorization specifies a 40% local match of the authorized funding in the FY15 Bond Bill - State 1,216,348 and Local \$810,899

State Technology Maintenance Match: (11) 635,398

(11) FY15 State Budget Bill Epilogue Section 348 authorizes districts to expend this amount for maintenance of technology utilizing a tax rate based upon our state match in FY'99, FY'00, and FY'01 of 0.0122 (\$5,208,184,335 x \$0.0122/\$100)

Minner Reading/Math Specialist Match: (12) 708,777

(12) FY15 State Budget Bill Epilogue Section 362 allows continued match for local share of salaries.

Extra Time Match: (13) 432,977

(13) FY15 State Budget Bill Epilogue Section 362 allows match for local share of FY08 Extra Time Appropriation.

Total projected expenditures

 2,588,051

Projected Match Tax Balance: (14) 93,122

Red Clay FY15 Local Tax Rates

(Per \$100 of Assessed Value)

Tax Category	2014-2015	2013-2014	Difference	Local Tax Rate Dollar Value
Current Expense	\$1.226	\$1.226	\$0.000	\$62,087,912
Tuition	\$0.352	\$0.327	\$0.025	\$18,149,481
Debt Service	\$0.141	\$0.136	\$0.005	\$7,270,105
Match Tax	\$0.052	\$0.052	\$0.000	\$2,681,173
TOTAL	\$1.771	\$1.741	\$0.030	\$90,188,671

Includes both residential and non-residential properties.

Assumes 99% collection rate

Per \$100 of assessed value

**5-YEAR TAX
RATE HISTORY**

Year	Current Expense	Tuition	Debt Service	Match Tax	TOTAL
2010-2011	\$1.226	\$0.297	\$0.141	\$0.023	\$1.687
2011-2012	\$1.226	\$0.272	\$0.141	\$0.023	\$1.662
2012-2013	\$1.226	\$0.242	\$0.136	\$0.028	\$1.632
2013-2014	\$1.226	\$0.327	\$0.136	\$0.052	\$1.741
2014-2015	\$1.226	\$0.352	\$0.141	\$0.052	\$1.771

SUMMARY OF ENROLLMENT & UNITS BY SCHOOL FOR SEPTEMBER 30, 2013 - NEED BASED

Red Clay Consolidated School District (32)

SCHOOL	ENROLLMENT										UNITS						
	PreK	K-3	4-12	BAS	INT	CMP	Total	PreK	K-3	4-12	BAS	INT	CMP	VOC	DED	Total	
Community Sch (32203)	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Forest Oak Elem (32240)	0	351	169	12	0	0	532	0.00	21.67	8.45	1.43	0.00	0.00	0.00	0.00	31.55	
Heritage Elem (32242)	0	412	198	15	0	0	625	0.00	25.44	9.90	1.78	0.00	0.00	0.00	0.00	37.12	
Highlands Elem (32244)	0	261	95	27	0	0	383	0.00	16.11	4.75	3.22	0.00	0.00	0.00	0.00	24.08	
William Lewis E (32246)	0	349	111	6	0	1	467	0.00	21.55	5.55	0.72	0.00	0.38	0.00	0.00	28.20	
Shortidge Elem (32248)	0	214	93	22	0	0	329	0.00	13.21	4.65	2.62	0.00	0.00	0.00	0.00	20.48	
Linden Hill Ele (32250)	0	563	281	13	1	2	860	0.00	34.75	14.05	1.54	0.17	0.76	0.00	0.00	51.27	
Baltz Elem (32252)	0	423	177	28	0	0	628	0.00	26.12	8.85	3.34	0.00	0.00	0.00	0.00	38.31	
Richardson Park (32254)	0	312	147	21	2	0	482	0.00	19.26	7.35	2.50	0.34	0.00	0.00	0.00	29.45	
Marbrook Elem (32256)	0	407	167	18	0	1	593	0.00	25.12	8.35	2.14	0.00	0.38	0.00	0.00	35.99	
Richey Elem (32260)	0	279	134	15	1	0	429	0.00	17.22	6.70	1.79	0.17	0.00	0.00	0.00	25.88	
Brandywine Spri (32261)	0	497	555	59	2	4	1,117	0.00	30.68	27.75	7.02	0.34	1.53	0.77	-0.39	67.71	
Mote Elem (32264)	0	420	162	15	0	1	598	0.00	25.92	8.10	1.79	0.00	0.38	0.00	0.00	36.19	
Warner Elem (32266)	1	388	119	38	9	4	559	0.08	23.95	5.95	4.52	1.50	1.53	0.00	0.00	37.53	
North Star Elem (32270)	0	440	254	3	0	4	701	0.00	27.15	12.70	0.36	0.00	1.53	0.00	0.00	41.74	
A I duPont Midd (32274)	0	0	403	83	0	0	486	0.00	0.00	20.15	9.88	0.00	0.00	1.34	-0.67	30.70	
H B duPont Midd (32276)	0	0	725	97	4	2	828	0.00	0.00	36.25	11.55	0.66	0.77	2.28	-1.14	50.37	
Skyline Middle (32280)	0	0	694	90	4	2	790	0.00	0.00	34.70	10.71	0.66	0.76	1.99	-1.00	47.83	
Stanton Middle (32282)	0	0	567	113	5	1	686	0.00	0.00	28.35	13.44	0.83	0.38	1.90	-0.95	43.95	
Conrad School o (32284)	0	0	1,119	30	3	1	1,153	0.00	0.00	55.95	3.57	0.50	0.38	7.58	-3.79	64.19	
Calloway Art Sc (32286)	0	0	896	22	0	1	919	0.00	0.00	44.80	2.64	0.00	0.38	1.20	-0.60	48.42	
Dickinson High (32290)	0	0	631	129	2	3	765	0.00	0.00	31.55	15.36	0.33	1.14	6.98	-3.49	51.87	
A I duPont High (32292)	0	0	978	131	0	1	1,110	0.00	0.00	48.90	15.59	0.00	0.38	10.20	-5.10	69.97	
McKean High (32294)	0	0	697	174	2	0	873	0.00	0.00	34.85	20.72	0.34	0.00	8.88	-4.44	60.35	

Meadowood Progr (32516)	0	0	0	3	23	121	147	0.00	0.00	0.36	3.84	46.54	2.30	-1.15	51.89
Richardson Park (32526)	102	1	0	1	166	29	299	7.97	0.06	0.12	27.67	11.15	0.00	0.00	46.97
The Central Sch (32527)	0	0	2	7	141	9	159	0.00	0.00	0.84	23.50	3.45	1.42	-0.71	28.60
First State Sch (32530)	0	0	0	0	0	21	21	0.00	0.00	0.00	0.00	8.07	0.00	0.00	8.07
TOTAL	103	5,317	9,374	1,172	365	208	16,539	8.05	328.21	468.70	60.85	79.89	46.84	23.42	1,108.67



Carry-Over Funds

FY2014 State Carry Over Funds

State				
FY	Appropriation	Description	Expiration	Amount
2014	05205	Professional Development	9/30/2014	\$76,238
2014	05142	Driver's Ed	9/30/2014	\$17,302
2014	05153	Deseg Transportaiton	9/30/2014	\$1,527
2014	05165	All Other Costs	6/30/2015	\$876
2014	05149	Homeless Transportation	9/30/2014	\$107,309
2014	05265	Division II/Vocational Ed	6/30/2015	\$134,838
2014	05244	School Improvement	6/30/2014	\$4,429
2010	05244	School Improvement	6/30/2015	\$3,555
2013	05244	School Improvement	6/30/2015	\$281,082
2014	50022	MCI State	6/30/2015	\$26,925
2013	50022	MCI State	6/30/2016	\$236,289



Division 32 Operating Budget

FY 2015 Division 32 General Operating Budget

	FY14 Final Budget	FY14 Actual	Difference	FY15 Preliminary Budget	% Change
Local Revenues					
Current Expense Tax Receipts	58,310,783	58,719,230	408,447	59,570,081	2.16%
Interest	204,098	152,725	(51,373)	114,544	-43.88%
MCI Technology Match Tax Receipts	632,171	632,171	0	635,398	0.51%
Choice Income (net of payments)	2,418,701	2,418,701	(0)	2,467,075	2.00%
Income from Fees	180,000	169,888	(10,112)	170,000	-5.56%
Summer School	80,000	28,226	(51,774)	50,000	-37.50%
Senior Tax Rebate	3,450,000	2,517,831	(932,169)	2,517,831	-27.02%
Indirect Costs	720,000	599,039	(120,961)	492,800	-31.56%
Resource Teacher	2,351,243	2,351,243	0	1,236,209	-47.42%
Extra Time	432,977	432,977	0	432,977	0.00%
Needs-Based Tuition	1,250,000	1,276,144	26,144	1,500,000	20.00%
*Less Charter School Payments	(8,213,562)	(8,213,562)	0	(9,692,003)	18.00%
Total Local Revenues	61,816,411	61,084,613	(731,798)	59,494,911	-3.76%
Opening Balance - 8000	17,048,547	17,048,547	0	14,677,949	-13.90%
Total Local Funds Available	78,864,958	78,133,160	(731,798)	74,172,860	-5.95%
State Revenues:					
Division I	86,097,376	88,414,432	2,317,056	89,356,447	3.79%
Division II (includes Vocation Div II)	6,059,923	5,903,126	(156,797)	5,962,157	-1.61%
Division III	6,825,627	6,841,792	16,165	6,910,210	1.24%
State Technology	608,334	266,435	(341,899)	269,099	-55.76%
State Transportation	5,928,075	6,062,583	134,508	6,183,835	4.31%
Education Sustainment Fund	3,247,557	3,247,557	0	3,280,033	1.00%
Related Services Cash In	958,794	1,352,555	393,761	1,082,044	12.85%
Academic Excellence Cash In	0	0	0	0	
Additional Programs:	1,557,325	1,960,501	403,176	1,664,730	6.90%
Includes:					
Groves	415,500	427,500	12,000	427,500	2.89%
Adult Basic Education	64,903	64,903	0	64,903	0.00%
Secondary Alternative	132,500	132,500	0	132,500	0.00%
Americanization	117,200	117,200	0	117,200	0.00%
CSCRCP	75,000	66,536	(8,464)	70,000	-6.67%
Professional Development	194,222	194,222	0	176,127	-9.32%
Driver's Education	80,000	90,881	10,881	90,000	12.50%
Standards and Assessment	2,000	140	(1,860)	500	-75.00%
School Improvement	250,000	333,992	83,992	350,000	40.00%
Erate Funds	175,000	155,914	(19,086)	175,000	0.00%
Adolescent Hospital	36,000	36,000	0	36,000	0.00%
State grants	15,000	340,713	325,713	25,000	66.67%
Total State Revenue	111,283,011	114,048,981	2,765,970	116,373,285	4.57%
TOTAL CURRENT YEAR REVENUE	173,099,422	175,133,594	2,034,172	175,868,196	242,013
Revenue Available with Local Carry-Forward	190,147,969	192,182,141	2,034,172	190,546,145	242,013

	FY14 Final Budget	FY14 Actual	Difference	FY15 Preliminary Budget	% Change
Expenditures:					
99910100 Superintendent	125,887	126,481	594	125,887	0.00%
99920000 Curriculum/Instruction	2,122,088	2,095,434	(26,654)	2,122,088	0.00%
99910105 Assistant Superintendent Operations	73,125	74,150	1,025	73,125	0.00%
99910110 Assistant Superintendent School Support	73,125	72,504	(621)	73,125	0.00%
99990960 Research and Assessment	180,375	171,813	(8,562)	180,375	0.00%
99910000 Public Communications	125,000	124,744	(256)	125,000	0.00%
99940810 Technology - Equipment and Repair	2,445,268	2,443,864	(1,404)	2,445,268	0.00%
99990050 Director of Secondary Schools	82,875	81,843	(1,032)	82,875	0.00%
99990050 Director of Elementary Schools	82,875	82,815	(60)	82,875	0.00%
99920900 Library	292,500	290,681	(1,819)	292,500	0.00%
99900000 Board of Education	44,155	43,859	(296)	44,155	0.00%
99990500 Copy Center/Printing	294,495	292,449	(2,046)	294,495	0.00%
99950000 Personnel/HR	101,522	101,339	(183)	101,522	0.00%
99970650 Student Services	383,190	381,825	(1,365)	343,190	-10.44%
99940000 Business Office/Finance	41,650	41,087	(563)	41,650	0.00%
99960100 Maintenance	2,074,751	2,035,994	(38,757)	2,116,246	2.00%
99921050 Special Education	1,095,981	1,072,180	(23,801)	1,095,981	0.00%
99910115 Assistant Superintendent Special Services	73,125	72,714	(411)	73,125	0.00%
99990000 Adult Education	730,103	800,372	70,269	742,103	1.64%
99940200 Division I Salaries	86,097,376	87,221,623	1,124,247	89,356,447	3.79%
99940050 Facilities Management	359,231	357,317	(1,914)	359,231	0.00%
99930300 Special Services - Alternative Education	1,050,000	1,000,003	(49,997)	1,050,000	0.00%
99960200 Operations/Utilities	4,493,059	4,441,046	(52,013)	4,493,059	0.00%
9320240A Forest Oak Elementary	112,549	107,140	(5,409)	107,484	-4.50%
99930400 Nurses/CSCR	30,000	20,199	(9,801)	30,000	0.00%
99990930 Performing Arts	170,625	167,358	(3,267)	170,625	0.00%
9320242A Heritage Elementary	126,802	117,473	(9,329)	125,329	-1.16%
9320244A Highlands Elementary	84,457	80,534	(3,923)	87,523	3.63%
99980000 Summer School	80,000	43,046	(36,954)	50,000	-37.50%
9320246A Lewis Elementary	99,831	97,421	(2,410)	96,110	-3.73%
9320248A Shortlidge Academy	82,940	77,233	(5,707)	80,107	-3.42%
99920110 School Based Intervention	335,000	329,562	(5,438)	350,000	4.48%
9320250A Linden Hill Elementary	179,668	158,856	(20,812)	172,187	-4.16%
9320252A Baltz Elementary	124,859	122,113	(2,746)	121,721	-2.51%
9320254A Richardson Park Elementary	103,589	101,957	(1,632)	98,451	-4.96%
99940300 Division II Vocational	322,475	176,580	(145,895)	325,700	1.00%
9320256A Marbrook Elementary	117,933	109,594	(8,339)	121,514	3.04%
99920600 Referendum Technology/Instruction	900,000	899,943	(57)	900,000	0.00%
9320260A Richey Elementary	100,014	82,817	(17,197)	105,097	5.08%
99970675 Stabilization	2,515,924	2,542,491	26,567	988,967	-60.69%
9320264A Mote Elementary	119,948	109,464	(10,484)	124,158	3.51%
9320266A Warner Elementary	120,001	95,895	(24,106)	141,131	17.61%
9320270A North Star Elementary	156,078	132,222	(23,856)	151,406	-2.99%
9320274A AI DuPont Middle	113,826	106,398	(7,428)	112,178	-1.45%
99920500 Professional Development	194,222	119,458	(74,764)	194,222	0.00%
9320276A - HB DuPont Middle	164,325	164,386	61	153,925	-6.33%
99960400 - Red Clay Local Transportation	3,357,296	3,309,959	(47,337)	3,800,188	13.19%
99960300 - Contractor State Transportation	5,294,236	5,209,407	(84,829)	5,261,501	-0.62%
9320280A Skyline Middle	160,971	155,802	(5,169)	152,744	-5.11%
9320282A Stanton Middle	144,530	117,690	(26,840)	164,715	13.97%
9320284A Conrad School of Science	430,052	416,506	(13,546)	420,120	-2.31%
9320286A Cab Calloway School of the Arts	233,455	224,192	(9,263)	236,812	1.44%

9320290A Dickinson High School	387,735	387,355	(380)	375,655	-3.12%
9320292A AI DuPont High School	442,932	419,814	(23,118)	443,643	0.16%
9320261A Brandywine Spring K-8	216,498	197,145	(19,353)	211,828	-2.16%
9320294A McKean High School	428,123	394,174	(33,949)	430,423	0.54%
99920800 Driver's Education	80,000	67,639	(12,361)	80,000	0.00%
99940400 Local Salaries and Benefits	50,485,262	51,554,340	1,069,078	53,202,352	5.38%
99900300 District Wide Services	2,778,314	2,616,482	(161,832)	2,665,019	-4.08%
Includes:					
Prior Year Account Payables	40,000	30,688	(9,312)	40,000	0.00%
Substitute Teachers	1,522,500	1,407,843	(114,657)	1,450,078	-4.76%
Insurance	295,000	285,791	(9,209)	294,365	-0.22%
DSC Payment	720,814	720,814	0	680,576	-5.58%
Other District Payments	50,000	59,577	9,577	50,000	0.00%
Administrative Office Rental	0	0	0	0	
Postage	50,000	28,554	(21,446)	50,000	0.00%
Audits	50,000	33,610	(16,390)	50,000	0.00%
Gate Expenses	50,000	49,607	(393)	50,000	0.00%
99990410 State Programs	36,000	36,000	0	36,000	0.00%
99940100 Contingency	788,650	469,021	(319,629)	741,729	-5.95%
99900100 Legal Services	375,000	520,739	145,739	500,000	33.33%
99970680 Security/School Supervision	560,000	504,797	(55,203)	560,000	0.00%
99970500 Strategic Plan Initiatives/Extra Time	500,000	434,488	(65,512)	500,000	0.00%
99930100 Related Services		1,130,434	1,130,434	1,141,738	
Total Expenditures - Division 32	\$175,495,876	\$177,554,261	\$2,058,385	\$181,446,625	3.39%
Current Year Revenues/Expenses	(2,396,454)	(2,420,667)	(24,213)	(5,578,429)	132.78%
Carry-Forward Balance (local funds)	14,652,093	14,677,949	25,856	9,099,520	-37.90%



Tuition Funds

Tuition-Based Programs Summary
FY15 Preliminary Budget

	FY14 Final Budget	FY14 Actual	FY15 Preliminary Budget	Difference	% Change
REVENUE:					
Opening Balance -Tuition Funds	2,218,293	2,218,293	1,974,275	(244,018)	-11.00%
Tuition Tax	16,774,819	16,924,301	18,407,286	1,632,467	9.73%
Tuition billing	1,112,321	1,367,898	1,381,577	269,256	24.21%
State Revenue (1st State, Unique Alt)	1,288,155	1,058,428	1,069,012	(219,143)	-17.01%
Total Tuition Revenue	21,393,588	21,568,920	22,832,150	1,438,562	6.72%
EXPENDITURES:					
Tuition Payments to Other Agencies	3,046,048	2,246,156	2,695,387	(350,661)	-11.51%
Unique Alternatives/Private Placement	1,390,936	1,573,046	1,651,698	260,763	18.75%
Consortium	326,131	302,954	318,102	(8,030)	-2.46%
Meadowood Program	3,400,000	3,400,000	3,550,000	150,000	4.41%
Intensive Learning Centers	6,960,000	6,960,000	7,610,000	650,000	9.34%
ELL/LEP	2,900,000	2,900,000	3,100,000	200,000	6.90%
First State School	739,500	739,500	839,500	100,000	13.52%
Needs-Based Local Unit Funding	1,250,000	1,250,000	1,500,000	250,000	20.00%
Tuition Contingency	419,370	0	460,182	40,812	9.73%
Total Expenditures	20,431,986	19,371,656	21,724,869	1,292,883	6.33%
Revenues over Expenses	961,602	2,197,264	1,107,281	145,679	15.15%

Meadowood School - Agency 54
FY 2015 Preliminary Budget

Revenue:

	FY14 Final Budget	FY14 Actual	Difference	FY15 Preliminary Budget	% Change
Beginning Local Funds Balance	1,827,184	1,827,184	0	1,834,385	0.39%
State Revenue:					
Division I	6,012,311	4,761,560	(1,250,751)	4,970,034	-17.34%
Division II	286,776	286,776	0	281,040	-2.00%
Division III	387,203	387,203	0	391,075	1.00%
Others:					
CSCRП:	15,000	7,767	(7,233)	10,000	-33.33%
Vocational:	15,018	17,705	2,687	17,351	15.53%
Related Services Cash-In	350,000	463,167	113,167	440,009	25.72%
Transportation:	767,034	851,932	84,898	877,490	14.40%
Total State Revenue:	7,833,342	6,776,110	(1,057,232)	6,986,999	-10.80%
Local Revenue:					
Tuition Income:	3,400,000	3,400,000	0	3,550,000	4.41%
Interest:	15,000	11,502	(3,498)	12,500	-16.67%
Total Local Revenue: (includes carry-over)	5,242,184	5,238,686	-3,498	5,396,885	2.95%
Grand Total All Sources:	\$13,075,526	\$12,014,796	(\$1,060,730)	\$12,383,884	-5.29%

Expenditures:

IBU:	FY14 Final Budget	FY14 Actual	Difference	FY15 Preliminary Budget	% Change
99940200 - Division I Salaries	6,012,311	4,761,560	(1,250,751)	4,970,034	-17.34%
9320516A - Meadowood School	272,361	261,009	(11,352)	272,361	0.00%
99960200 - Operations/Utilities	164,129	189,346	25,217	193,133	17.67%
99930100 - Related Services	851,311	699,859	(151,452)	734,852	-13.68%
99940300 - Division II Vocational	15,018	1,467	(13,551)	17,351	15.53%
99960400 - District Transportation	1,068,363	1,274,483	206,120	1,312,717	22.87%
99960300 - Contractor Transportation	4,500	386	(4,114)	4,500	0.00%
99940400 - Local Salaries and Benefits	3,362,824	2,942,032	(420,792)	3,399,116	1.08%
99900300 - District Wide Services	95,000	23,208	(71,792)	110,000	15.79%
99980000 - Summer School	10,000	9,615	(385)	10,000	0.00%
99940100 - Contingency	326,888	0	(326,888)	309,597	-5.29%
Total Expenditures:	12,182,705	10,162,965	(\$2,019,740)	11,333,661	-6.97%
Revenues over Expenses - FY 2014	\$892,821	\$1,851,831	\$959,010	\$1,050,223	17.63%

Intensive Learning Centers - Agency 58
FY15 Preliminary Budget

Revenue:

	FY14 Final Budget	FY14 Actual	Difference	FY15 Preliminary Budget	% Change
Beginning Local Funds Balance:	742,879	742,879	0	1,407,088	89%
State Revenue:					
Division I:	7,486,394	6,642,893	(843,501)	7,020,165	-6%
Division II:	411,728	411,728	0	403,493	-2%
Division III:	563,903	563,903	0	569,542	1%
Others:					
*CSCRП:	119,377	32,941	(86,436)	35,000	-71%
Vocational:	10,968	10,956	(12)	11,000	0%
Transportation:	512,192	507,049	(5,143)	522,260	2%
Related Services	575,000	695,791	120,791	730,581	27%
Total State Revenue:	9,679,562	8,865,261	(\$814,302)	9,292,041	-4%
Local Revenue:					
Tuition:	6,960,000	6,960,000	0	7,610,000	9%
Interest:	15,000	11,328	-3,672	12,500	-17%
Total Local Revenue: (includes carry-over)	7,717,879	6,971,328	-3,672	7,622,500	-1%
GRAND TOTAL ALL SOURCES:	\$17,397,441	\$15,836,589	(\$1,560,852)	\$16,914,541	-3%

Expenditures:

Operating Unit	FY14 Final Budget	FY14 Actual	Difference	FY15 Preliminary Budget	% Change
99940200 - Division I Salaries	7,486,394	6,642,893	(843,501)	7,020,165	-6%
9320526A - Richardson Park Learning Center	219,107	209,463	(9,644)	219,107	0%
9320527A - Central School	156,060	136,630	(19,430)	152,939	-2%
99960200 - Operations/Utilities	239,453	264,267	24,814	234,664	-2%
99930100 - Related Services	1,234,033	1,297,690	63,657	1,320,415	7%
99940300 - Division II Vocational	10,391	5,500	(4,891)	7,500	-28%
99960400 - District Transportaiton	629,190	720,880	91,690	742,506	18%
99960300 - Contractor Transportation	0	0	0	0	
99940400 - Local Salaries and Benefits	6,559,854	6,489,462	(70,392)	6,654,849	1%
99900300 - District Wide Services	95,000	93,455	(1,545)	150,000	58%
99940100 - Contingency	434,936	0	(434,936)	422,864	-3%
99980000 - Summer School	75,000	42,814	(32,186)	50,000	-33%
TOTAL EXPENDITURES:	17,139,418	15,903,054	-1,236,365	16,975,009	-1%
Revenues over Expenses	\$258,023	-\$66,465	-\$324,488	-\$60,467	-123%

**First State School
FY15 Preliminary Budget**

	FY14 Final Budget	FY14 Actual	Difference	FY15 Preliminary Budget	% Change
Revenue:					
Beginning balance:	466,579	466,579	0	226,717	0
First State School - State	314,500	314,500	0	314,500	0
Tuition	425,000	425,000	0	525,000	0
Total Revenue:	1,206,079	1,206,079	0	1,066,217	0
Expenditures:					
Local Salaries and Benefits:	171,842	169,064	(2,778)	177,517	0
Contractual Services:	859,542	822,616	(36,926)	859,542	0
Supplies and Materials:	30,000	3,704	(26,296)	25,000	0
Total Expenditures:	1,061,384	995,384	(66,000)	1,062,059	0
ENDING BALANCE	144,695	226,717	82,022	4,158	0

**English Language Learners Program
FY15 Preliminary Budget**

	FY14 Final Budget	FY14 Actual	Difference	FY15 Preliminary Budget	% Change
Revenues:					
Beginning Balance	950,462	950,462	0	900,559	-5.25%
Tuition:	2,900,000	2,900,000	0	3,100,000	6.90%
Total Revenues	3,850,462	3,850,462	0	4,000,559	3.90%
Expenditures:					
Local Salaries and Benefits:	2,816,687	2,492,953	(323,734)	3,269,672	16.08%
Travel:	25,000	15	(24,985)	5,000	-80.00%
Contractual Services:	250,000	507,765	257,765	500,000	100.00%
Supplies and Materials:	50,000	28,634	(21,366)	50,000	0.00%
Total Expenditures	3,141,687	3,029,367	(112,320)	3,824,672	21.74%
Revenues over Expenses	\$708,775	\$821,095	\$112,320	\$175,887	-75.18%



Federal Funds

FFY 2015 Federal Programs

CATEGORY	FFY12	FF13	FFY14	FF15	Difference
Title I:	4,911,522	4,918,451	4,929,086	5,195,535	266,449
Title II: Teacher Quality and Technology	1,561,374	1,345,855	1,109,153	1,085,570	(23,583)
Title III: Bilingual	205,954	248,410	232,583	309,931	77,348
				3,526	3,526
IDEA 6-21:	3,712,123	3,940,032	3,931,089	3,954,538	23,449
Vocational Education (Perkins)	385,145	440,481	380,688	397,020	16,332
IDEA PreSchool	367,577	344,935	98,120	97,570	(550)
Race to the Top	2,258,737	1,951,664	2,066,195	-	(2,066,195)
State Sequestration Supplement			277,596	-	(277,596)
TOTAL	13,402,432	13,189,828	13,024,510	11,043,690	
					-15.21%



Match Tax

FY 2015 Match Tax

Revenue From Match Tax:	\$2,681,173
TOTAL AVAILABLE FUNDS	\$2,681,173
Expenditures:	
Minor Capital Improvement	\$810,899
State Technology Maintenance	\$635,398
Reading/Math Specialist	\$708,777
Extra Time	\$432,977
TOTAL EXPENDITURES	\$2,588,051
Projected Balance 6/30/15	\$93,122



Debt Service

FY 2015 Debt Service

Debt Service Tax Rate Requirements:	FY 2015
Revenue From Debt Service Tax:	\$7,270,105
Balance Available July 1, 2014:	\$3,829,440
CSW Rent	\$253,469
Interest Income	<u>\$11,502</u>
Available Funds	\$11,364,516
Estimated Debt Service amount	
including first four months of FY2016	<u>\$11,326,094</u>
Balance at Year End of October 2015	\$38,422



Nutrition Services

RCCSD Nutrition Services Estimated Revenue

REVENUE

Carryover Balance	\$3,770,305.62
State Support	\$1,729,125.00
Federal Support	\$5,450,000.00
FFVP Federal Support	\$244,600.00
Sales and Other Revenue	\$1,875,000.00
Total Estimated Revenue	\$13,069,030.62
	-\$3,770,305.62
	\$9,298,725.00

EXPENDITURES

Salaries & Benefits	\$4,400,000.00
Food and Other	\$4,300,000.00
Equipment / Computers	\$300,000.00
FY'14 Encumbrances	\$288,375.49
Total Estimated Expenditures	\$9,288,375.49

\$10,349.51