

FY 2014 Final Budget



**Red Clay Consolidated School District
December 18, 2013**

Mervin B. Daugherty, Ed.D., Superintendent
Jill M. Floore, Chief Financial Officer

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Board of Education
2013-2014**

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Jill M. Floore, Chief Financial Officer



The Red Clay Consolidated School District does not discriminate on the basis of race, creed, color, national origin, religion, sex, sexual orientation, age, marital status, handicap, veteran status, domicile, genetic information, or any legally protected characteristic.

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Introduction

The FY2014 Red Clay Consolidated School District Final Budget encompasses the period of July 1, 2013 through June 30, 2014. The budget includes operating revenues and expenditures for the district's 28 elementary, middle, and high schools covering kindergarten through twelfth grade, as well as two alternative programs and adult education through the Groves Program. In FY14, the school program also includes preschool programs through federal Race to the Top and IDEA funding. The tuition budget includes the Meadowood School, the First State School, Richardson Park Learning Center, the Central School and the English Language Learners' program.

Red Clay Consolidated School District begins the budget with a \$17 million opening balance in Division 32 local funds. Red Clay's current year operating revenues are estimated at \$173,099,422 which is combined between \$61,816,411 in local current expense funds and \$111,283,011 in state funds. There is no current expense tax increase in FY14. The last operating tax referendum was 2008. The overall tax rate increases by 11 cents due to an increase in costs in tuition programs of 8.5 cents and match tax expenditures of 2.5 cents.

The FY 2014 Final Budget includes \$175,495,876 in operating expenditures. This is a .1% increase over the FY14 Preliminary Budget, or \$247,514. Revenues less expenditures in FY2014 equal (\$2,396,454). FY14 marks the first year of deficit spending. The FY14 Final Budget projects personnel cost increases including negotiated contractual increases and other employment costs for all employee groups. The FY14 Final Budget also includes a contingency of \$788,650 or 1% of local revenue. FY14 revenues recognize an increase in State funding in Division I salaries for needs based funding. FY14 includes the addition of state technology funding estimated at 608,334 as well as the inclusion of Extra Time and Resource Teacher match tax revenue. The expected ending balance of current expense funds is \$14,657,594 on June 30, 2014. The district continues to maintain the necessary carry-forward balance required to meet payroll obligations through the summer months and receipt of taxes in October.

Federal funds are projected to contribute \$10,680,719 in revenue in Federal FY14. FY14 is the final year of Race to the Top funds which contribute approximately \$2,000,000 in federal funds. All ARRA stimulus and EdJobs funding has expired.

Debt Service payments in FY14 and through October, 2011 are projected to be \$10,612,923. Match Tax revenues supporting minor capital improvements, technology maintenance, resource teachers and extra time programs are projected to be \$2,555,848 based on the matching provisions provided by the state budget bill.

Tuition school budgets are balanced. The district's tuition revenue is estimated to generate \$20,978,097 in revenue from the tuition tax, state sources, federal state stabilization funds, and billings to other districts for attendance in tuition programs. The district has seen enrollment and overall unit increases as well as increased state support for needs-based funding in Division I salary estimates in all areas.

Glossary of Terms

Board Approved Budget – The district’s spending plan for the current fiscal year as approved by the Board of Education.

Current Expense Taxes – General purpose local revenues collected on the basis of a tax rate for every \$100 of assessed value of property.

Debt Service Tax – Revenues collected to pay for the principal and interest payments on bonds sold for capital projects based on approved voter capital referenda. Bonds are generally for twenty-year schedules and sold by the State on behalf of the District using the state’s credit rating. The State’s credit rating is currently AAA, the highest rating, yielding the lowest possible rates.

Division I Funds – State funds allocated for personnel’s salary and benefits. These funds are earned on the basis of units earned (see below).

Division II Funds – State funds allocated for materials, supplies and services, including energy. These funds are allocated on the basis of units earned (see below).

Division III (Equalization Funds) – Funds allocated by the State on the basis of property values, tax rates, and enrollments to equalize disparities in funding among districts statewide.

Encumbrance – A purchase order or promise to pay. Vendor has not been paid; the funds are set aside or “encumbered”.

Expenditure – Payment to a vendor or employee.

First State Financials (FSF) – Statewide accounting system.

Fiscal Year (FY) – Period between July 1st and June 30th.

Federal Fiscal Year (FFY) – Period between October 1st and September 30th.

Final Budget – Budget projections based on enrollment confirmed after September 30 unit count process.

Minor Capital Improvements (MCI) – Revenues collected through a separate tax for the upkeep and maintenance of non-capitalized improvements within the District. The MCI funds are matched on a 60%/40% between State and local funds.

Needs-Based Funding- New method of calculation for state unit funding. Combines diagnosis categories into four categories of need including regular, basic, intense and complex. See Unit for divisor calculation values.

Glossary of Terms
(continued)

Operating Unit – A specific program area in which funds are allocated; replacement of IBU in previous financial system.

Other Employment Costs (OECs) – Employer costs that include pension, workers compensation, unemployment insurance, and health insurance.

Percent Obligated – The total encumbered amount (promise to pay) and expenditures (paid) as compared to the total budget. It is important to note that school districts and charter schools do not pay proportionally through the year. This means that a district or charter school does not necessarily have 50% of the budget remaining 50% of the way through the school year. For example, the majority of school supplies and materials are ordered at the beginning of the fiscal year in order to be ready for the opening of school.

Preliminary Budget – Operational financial plan in use until such time as the September 30th enrollment count is confirmed.

Revenue Budget – the projected receipts from state, local and federal sources.

State Fiscal Stabilization – Federal funds allocated through the American Recovery Act and Reinvestment (ARRA).

Tuition Tax – Revenues collected for funding special schools and programs in the District, including the English Language Learners Program, the Meadowood School, and Intensive Learning Centers, needs based funding, private placements, and to pay other districts for the attendance of Red Clay residents to schools outside the District. The tuition tax rate is set by the Board of Education annually.

Unit – A specific allocation of State funds distributed on the basis of the number of students enrolled in a given school. Traditional unit count is officially replaced in the 2011-2012 school year with Needs-Based unit funding based on the following divisors:

- Preschool -12.8
- K-3 - 16.2
- 4-12 Regular Education 20
- 4-12 Basic Special Education – 8.4
- Pre K-12 Intensive Special Education – 6
- Pre K-12 Complex Special Education – 2.6

FY 2014 Tax Rate Calculations

Red Clay Consolidated School District



Tax Rate Compilation FY 14

Net assessed value of real property within Red Clay:	\$5,181,731,416
Net assessed value of New Castle County Tax Pool : (1)	\$16,805,299,034

(1) The assessed values for the other districts are: Christina \$5,452,440,589; Colonial \$2,762,894,451; and Brandywine \$3,408,232,578.

Tax pool contribution tax rate: \$0.468/\$100 of assessed value. (2)	0.468
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(2) The first \$0.468/\$100 flow into the New Castle County tax pool to be reallocated on a unit count basis.

Tax pool allocation factor: (3)	0.29086310460
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(3) The rates for the other districts are: Christina 0.3129939930; Colonial 0.1887448625; and Brandywine 0.2073980398.

Current Expense

Real estate taxes from pool: (4)	\$22,876,034
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(4) \$16,745,934,358 x \$0.468/\$100 x 0.29265236860

Real estate taxes from current expense tax rate above pool: (5)	\$38,884,749
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(5) \$5,181,731,416 x (\$1.226-\$0.468)/\$100 x .99 (1% delinquency factor)

Total Current Expense Revenue	\$61,760,783
Estimated loss due to Senior Tax Credit	-\$2,412,527
State Reimbursement for Senior Tax Credit	\$2,412,527
FY14 Current Expense revenue available for expenditures:	\$61,760,783

Tuition

Required revenue:

Real Estate taxes: (6) \$16,774,819
(6) $\$5,181,731,416 \times \$0.327/\$100 \times .99$ (1% delinquency factor)

Debt Service

Ending balance in appropriation 91000 on 06/30/13: \$3,945,937

Required Revenue:

Real Estate taxes (7) \$6,976,683
(7) $\$5,181,731,416 \times \$0.136/\$100 \times .99$ (1% delinquency)

Interest Income \$27,012

Charter School of Wilmington Payment \$248,499

Total Revenue

\$11,198,131

Expenditures:

FY14 bond indebtedness: \$10,612,923
(8) *This funding includes principal and interest payments due through October 2014. (Funding the first 4 months of the next fiscal year assures adequate funding pending receipt of taxes.)*

Projected debt service balance 10/31/14:

\$585,208

Match Tax/Minor Capital Improvement

Real estate Match Tax (9) 2,667,555

(9) $5,181,731,416 \times .052/100 \times .99$ (1% delinquency factor)

Expenses:

Minor Cap. FY14: (10) 804,740

(10) Authorization specifies a 40% local match of the authorized funding in the Bond Bill - State 1,207,110 and Local \$804,740

State Technology Maintenance: (11) 632,171

(11) We are authorized to expend this amount every year for maintenance of technology utilizing a tax rate based upon our state match in FY'99, FY'00, and FY'01 of 0.0122 ($\$5,181,731,416 \times \$0.0122/\$100$)

Minner Reading/Math Specialist Match: (12) 685,960

(12) FY14 State Budget Bill Epilogue Section 351 allows continued match for local share of salaries.

Extra Time Match: (13) 432,977

(13) FY14 State Budget Bill Epilogue Section 351 allows match for local share of FY08 Extra Time Appropriation.

Total projected expenditures

 2,555,848

Projected Match Tax Balance: (14) 111,707

Red Clay FY14 Local Tax Rates
(Per \$100 of Assessed Value)

Tax Category	2012-2013 Rates	2013-2014	Difference	Local Tax Rate Dollar Value
Current Expense	\$1.226	\$1.226	\$0.000	\$61,760,783
Tuition	\$0.242	\$0.327	\$0.085	\$16,774,819
Debt Service	\$0.136	\$0.136	\$0.000	\$6,976,683
Match Tax	\$0.028	\$0.052	\$0.025	\$2,667,555
TOTAL	\$1.632	\$1.741	\$0.110	\$88,179,841

*Includes both residential and non-residential properties.
Assumes 99% collection rate
Per \$100 of assessed value*

5-YEAR TAX RATE HISTORY

Year	Current Expense	Tuition	Debt Service	Match Tax	TOTAL
2009-2010	\$1.176	\$0.317	\$0.151	\$0.030	\$1.674
2010-2011	\$1.226	\$0.297	\$0.141	\$0.023	\$1.687
2011-2012	\$1.226	\$0.272	\$0.141	\$0.023	\$1.662
2012-2013	\$1.226	\$0.242	\$0.136	\$0.028	\$1.632
2013-2014	\$1.226	\$0.327	\$0.136	\$0.052	\$1.741

SUMMARY OF ENROLLMENT & UNITS BY SCHOOL FOR SEPTEMBER 30, 2013 - NEED BASED

Red Clay Consolidated School District (32)

SCHOOL	ENROLLMENT							UNITS								
	PreK	K-3	4-12	BAS	INT	CMP	Total	PreK	K-3	4-12	BAS	INT	CMP	VOC	DED	Total
Community Sch (32203)	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forest Oak Elem (32240)	0	351	169	12	0	0	532	0.00	21.67	8.45	1.43	0.00	0.00	0.00	0.00	31.55
Heritage Elem (32242)	0	412	198	15	0	0	625	0.00	25.44	9.90	1.78	0.00	0.00	0.00	0.00	37.12
Highlands Elem (32244)	0	261	95	27	0	0	383	0.00	16.11	4.75	3.22	0.00	0.00	0.00	0.00	24.08
William Lewis E (32246)	0	349	111	6	0	1	467	0.00	21.55	5.55	0.72	0.00	0.38	0.00	0.00	28.20
Shortfidge Elem (32248)	0	214	93	22	0	0	329	0.00	13.21	4.65	2.62	0.00	0.00	0.00	0.00	20.48
Linden Hill Ele (32250)	0	563	281	13	1	2	860	0.00	34.75	14.05	1.54	0.17	0.76	0.00	0.00	51.27
Baltz Elem (32252)	0	423	177	28	0	0	628	0.00	26.12	8.85	3.34	0.00	0.00	0.00	0.00	38.31
Richardson Park (32254)	0	312	147	21	2	0	482	0.00	19.26	7.35	2.50	0.34	0.00	0.00	0.00	29.45
Marbrook Elem (32256)	0	407	167	18	0	1	593	0.00	25.12	8.35	2.14	0.00	0.38	0.00	0.00	35.99
Richey Elem (32260)	0	279	134	15	1	0	429	0.00	17.22	6.70	1.79	0.17	0.00	0.00	0.00	25.88
Brandywine Spri (32261)	0	497	555	59	2	4	1,117	0.00	30.68	27.75	7.02	0.34	1.53	0.77	-0.39	67.71
Mote Elem (32264)	0	420	162	15	0	1	598	0.00	25.92	8.10	1.79	0.00	0.38	0.00	0.00	36.19
Warner Elem (32266)	1	388	119	38	9	4	559	0.08	23.95	5.95	4.52	1.50	1.53	0.00	0.00	37.53
North Star Elem (32270)	0	440	254	3	0	4	701	0.00	27.15	12.70	0.36	0.00	1.53	0.00	0.00	41.74
A I duPont Midd (32274)	0	0	403	83	0	0	486	0.00	0.00	20.15	9.88	0.00	0.00	1.34	-0.67	30.70
H B duPont Midd (32276)	0	0	725	97	4	2	828	0.00	0.00	36.25	11.55	0.66	0.77	2.28	-1.14	50.37
Skyline Middle (32280)	0	0	694	90	4	2	790	0.00	0.00	34.70	10.71	0.66	0.76	1.99	-1.00	47.83
Stanton Middle (32282)	0	0	567	113	5	1	686	0.00	0.00	28.35	13.44	0.83	0.38	1.90	-0.95	43.95
Conrad School o (32284)	0	0	1,119	30	3	1	1,153	0.00	0.00	55.95	3.57	0.50	0.38	7.58	-3.79	64.19
Calloway Art Sc (32286)	0	0	896	22	0	1	919	0.00	0.00	44.80	2.64	0.00	0.38	1.20	-0.60	48.42
Dickinson High (32290)	0	0	631	129	2	3	765	0.00	0.00	31.55	15.36	0.33	1.14	6.98	-3.49	51.87
A I duPont High (32292)	0	0	978	131	0	1	1,110	0.00	0.00	48.90	15.59	0.00	0.38	10.20	-5.10	69.97
McKean High (32294)	0	0	697	174	2	0	873	0.00	0.00	34.85	20.72	0.34	0.00	8.88	-4.44	60.35

Meadowood Progr (32516)	0	0	0	3	23	121	147	0.00	0.00	0.00	0.36	3.84	46.54	2.30	-1.15	51.89
Richardson Park (32526)	102	1	0	1	166	29	299	7.97	0.06	0.00	0.12	27.67	11.15	0.00	0.00	46.97
The Central Sch (32527)	0	0	2	7	141	9	159	0.00	0.00	0.10	0.84	23.50	3.45	1.42	-0.71	28.60
First State Sch (32530)	0	0	0	0	0	21	21	0.00	0.00	0.00	0.00	0.00	8.07	0.00	0.00	8.07
TOTAL	103	5,317	9,374	1,172	365	208	16,539	8.05	328.21	468.70	139.55	60.85	79.89	46.84	23.42	1,108.67



Carry-Over Funds

FY2013 Carry Over Funds

State				
FY	Appropriation	Description	Expiration	Amount
2013	05205	Professional Development	9/30/2013	\$39,131
2013	05142	Driver's Ed	9/30/2013	\$748
2013	05153	Deseg Transportaiton	9/30/2013	\$3,252
2013	05149	Homeless Transportation	9/30/2013	\$5,083
2013	05265	Division II/Vocational Ed	6/30/2014	\$126,899
2013	05244	School Improvement	6/30/2014	\$241,133
2012	05244	School Improvement	6/30/2014	\$4,193
2010	05244	School Improvement	6/30/2014	\$3,555
2009	05244	School Improvement	6/30/2014	\$277
2013	91198	MCI State	6/30/2014	\$153
2011	91194	Asbestos	6/30/2014	\$3,396



Division 32 Operating Budget

FY 2014 Division 32 General Operating Budget

	FY13 Final Budget	FY13 Actual	FY14 Preliminary Budget	FY14 Final Budget	Difference
Local Revenues					
Current Expense Tax Receipts	59,258,142	59,770,392	58,310,783	58,310,783	0
Interest	295,364	226,776	204,098	204,098	0
MCI Technology Match Tax Receipts	629,740	629,740	632,171	632,171	0
Choice Income (net of payments)	2,311,173	2,311,173	2,380,508	2,418,701	38,193
Income from Fees	170,000	169,180	180,000	180,000	0
Summer School	80,055	74,895	80,000	80,000	0
Senior Tax Rebate	2,412,527	3,373,597	3,450,000	3,450,000	0
Indirect Costs	618,595	710,804	774,776	720,000	(54,776)
Resource Teacher			2,351,243	2,351,243	0
Extra Time			432,977	432,977	0
Needs-Based Tuition			1,250,000	1,250,000	0
*Less Charter School Payments	(8,058,511)	(8,058,511)	(8,461,437)	(8,213,562)	247,875
Total Local Revenues	57,717,085	59,208,046	61,585,120	61,816,411	231,291
Opening Balance - 8000	20,504,534	20,504,534	17,048,547	17,048,547	0
Total Local Funds Available	78,221,619	79,712,580	78,633,667	78,864,958	231,291
State Revenues:					
Division I	84,778,807	85,502,638	86,097,376	86,097,376	0
Division II (includes Vocation Div II)	5,827,421	5,828,899	6,002,244	6,059,923	57,679
Division III	7,025,742	6,721,128	6,922,762	6,825,627	(97,135)
State Technology			608,334	608,334	0
State Transportation	5,646,996	5,724,321	5,928,075	5,928,075	0
Education Sustainment Fund	3,269,294	3,269,294	3,269,294	3,247,557	(21,737)
Related Services Cash In	924,321	933,557	886,879	958,794	71,915
Academic Excellence Cash In	140,000	146,020	0	0	0
Additional Programs:	1,501,743	1,599,577	1,557,325	1,557,325	0
Includes:					0
Groves	405,000	415,500	415,500	415,500	0
Adult Basic Education	155,743	64,903	64,903	64,903	0
Secondary Alternative	132,500	132,500	132,500	132,500	0
Americanization	117,200	117,200	117,200	117,200	0
CSCRCP	120,000	75,960	75,000	75,000	0
Professional Development	189,991	189,991	194,222	194,222	0
Driver's Education	75,000	78,932	80,000	80,000	0
Standards and Assessment	2,000	234	2,000	2,000	0
School Improvement	15,000	260,126	250,000	250,000	0
Erate Funds	200,000	166,808	175,000	175,000	0
Adolescent Hospital	36,000	36,000	36,000	36,000	0
State grants	53,309	61,423	15,000	15,000	0
Total State Revenue	109,114,324	109,725,434	111,272,289	111,283,011	10,722
Federal Stimulus - EdJobs					
Total Stimulus - EdJobs	3,298,076	3,298,076	0	0	0
TOTAL CURRENT YEAR REVENUE	170,129,485	172,231,556	172,857,409	173,099,422	242,013
Revenue Available with Local Carry-Forward	\$190,634,019	\$192,736,090	189,905,956	190,147,969	242,013

	FY2013 Final Budget	FY13 Actual	FY14 Preliminary Budget	FY14 Final Budget	Difference
Expenditures:					
99910100 Superintendent	129,115	128,940	125,887	125,887	0
99920000 Curriculum/Instruction	2,176,501	2,157,754	2,122,088	2,122,088	0
99910105 Assistant Superintendent Operations	75,000	73,632	73,125	73,125	0
99910110 Assistant Superintendent School Support	75,000	51,430	73,125	73,125	0
99990960 Research and Assessment	185,000	184,954	180,375	180,375	0
99970690 Accountability	106,000	106,275	0	0	0
99910000 Public Communications	75,000	74,973	125,000	125,000	0
99940810 Technology - Equipment and Repair	2,116,271	2,103,838	2,445,268	2,445,268	0
99990050 Director of Secondary Schools	85,000	84,248	82,875	82,875	0
99990050 Director of Elementary Schools	85,000	83,258	82,875	82,875	0
99921000 School Choice/Support Services	28,612	24,833	0	0	0
99920900 Library	300,000	299,213	292,500	292,500	0
99900000 Board of Education	44,155	43,858	44,155	44,155	0
99990500 Copy Center/Printing	302,046	301,742	294,495	294,495	0
99950000 Personnel/HR	104,125	103,582	101,522	101,522	0
99970650 Student Services	461,280	419,943	383,190	383,190	0
99940000 Business Office/Finance	41,650	41,410	41,650	41,650	0
99960100 Maintenance	2,127,950	2,071,960	2,074,751	2,074,751	0
99921050 Special Education	1,095,981	1,089,973	1,095,981	1,095,981	0
99910115 Assistant Superintendent Special Services	75,000	76,439	73,125	73,125	0
99990000 Adult Education	810,443	790,092	730,103	730,103	0
99940200 Division I Salaries	84,778,807	84,324,772	86,097,376	86,097,376	0
99940050 Facilities Management	359,231	357,764	359,231	359,231	0
99930300 Special Services - Alternative Education	1,035,500	1,061,634	1,050,000	1,050,000	0
99960200 Operations/Utilities	4,693,059	4,492,348	4,493,059	4,493,059	0
9320240A Forest Oak Elementary	119,957	110,608	112,549	112,549	0
99930400 Nurses/CSCRIP	30,000	22,242	30,000	30,000	0
99990930 Performing Arts	175,000	173,421	170,625	170,625	0
9320242A Heritage Elementary	114,034	103,232	124,002	126,802	2,800
9320244A Highlands Elementary	82,793	81,736	79,257	84,457	5,200
99980000 Summer School	80,055	80,669	80,000	80,000	0
9320246A Lewis Elementary	95,700	91,569	99,831	99,831	0
9320248A Shortlidge Academy	79,677	71,137	81,740	82,940	1,200
99920110 School Based Intervention	15,000	18,994	250,000	335,000	85,000
9320250A Linden Hill Elementary	173,489	149,521	179,668	179,668	0
9320252A Baltz Elementary	121,377	115,493	121,584	124,859	3,275
9320254A Richardson Park Elementary	95,330	88,566	97,464	103,589	6,125
99940300 Division II Vocational	313,083	187,250	322,475	322,475	0
9320256A Marbrook Elementary	112,303	107,545	110,458	117,933	7,475
99920600 Referendum Technology/Instruction	1,300,000	1,299,206	900,000	900,000	0
9320260A Richey Elementary	95,315	83,201	97,813	100,014	2,201
99970675 Stabilization	3,298,076	3,298,076	2,515,924	2,515,924	0
9320264A Mote Elementary	116,824	112,576	119,948	119,948	0
9320266A Warner Elementary	126,370	123,394	116,176	120,001	3,825
9320270A North Star Elementary	143,198	122,820	156,078	156,078	0
9320274A AI DuPont Middle	129,677	120,601	112,076	113,826	1,750
99920500 Professional Development	189,991	139,538	194,222	194,222	0
9320276A - HB DuPont Middle	178,905	172,580	164,325	164,325	0
99960400 - Red Clay Local Transportation	3,261,464	3,306,283	3,357,296	3,357,296	0
99960300 - Contractor State Transportation	5,143,300	4,969,034	5,294,236	5,294,236	0
9320280A Skyline Middle	167,984	160,013	160,971	160,971	0
9320282A Stanton Middle	139,870	133,340	144,530	144,530	0
9320284A Conrad School of Science	403,871	380,394	422,077	430,052	7,975
9320286A Cab Calloway School of the Arts	237,722	231,817	232,405	233,455	1,050

9320290A Dickinson High School	367,502	355,042	378,060	387,735	9,675
9320292A AI DuPont High School	435,600	420,768	442,932	442,932	0
9320261A Brandywine Spring K-8	210,681	186,658	209,723	216,498	6,775
9320294A McKean High School	403,372	371,724	427,248	428,123	875
99920800 Driver's Education	75,000	74,605	80,000	80,000	0
99940400 Local Salaries and Benefits	49,783,663	48,028,670	50,485,262	50,485,262	0
99900300 District Wide Services	3,074,515	2,921,446	2,753,314	2,778,314	25,000
<u>Includes:</u>					0
Prior Year Account Payables	40,000	40,110	40,000	40,000	0
Substitute Teachers	1,450,000	1,362,823	1,522,500	1,522,500	0
Insurance	275,000	273,721	295,000	295,000	0
DSC Payment	756,426	744,227	720,814	720,814	0
Other District Payments	73,309	112,802	50,000	50,000	0
Conrad Schools of Science Expansion	75,000	74,990	0	0	0
Administrative Office Rental	244,780	188,789	0	0	0
Postage	50,000	19,064	50,000	50,000	0
Audits	60,000	60,287	25,000	50,000	25,000
Gate Expenses	50,000	44,633	50,000	50,000	0
99990410 State Programs	36,000	36,000	36,000	36,000	0
99940100 Contingency	782,216	0	786,337	788,650	2,313
99900100 Legal Services	365,000	403,074	375,000	375,000	0
99970680 Security/School Supervision	535,000	514,333	485,000	560,000	75,000
99970500 Strategic Plan Initiatives/Extra Time	250,000	198,249	500,000	500,000	0
Total Expenditures - Division 32	\$174,224,640	\$170,114,290	\$175,248,363	\$175,495,876	247,514
Current Year Revenues/Expenses	(4,095,155)	2,117,266	(2,390,954)	(2,396,454)	(5,501)
Carry-Forward Balance (local funds)	16,409,379	17,048,547	14,657,593	14,652,093	(5,501)



Tuition Funds

Tuition-Based Programs Summary
FY14 Final Budget

	FY13 Final Budget	FY13 Actual	FY14 Preliminary Budget	FY14 Final Budget	Difference
REVENUE:					
Opening Balance -Tuition Funds	5,103,636	5,103,636	2,218,293	2,218,293	0
Tuition Tax	12,366,653	12,143,221	16,774,819	16,774,819	0
Tuition billing	825,378	1,059,353	1,112,321	1,112,321	0
State Revenue (1st State, Unique Alt)	552,054	831,109	872,664	1,288,155	415,491
Total Tuition Revenue	18,847,721	19,137,319	20,978,097	21,393,588	415,491
EXPENDITURES:					
Tuition Payments to Other Agencies	1,852,950	2,986,322	3,046,048	3,046,048	0
*Unique Alternatives/Private Placement	419,776	1,108,563	1,141,820	1,390,936	249,116
Consortium	353,519	296,483	326,131	326,131	0
Meadowood Program	3,100,000	3,100,000	3,400,000	3,400,000	0
Intensive Learning Centers	4,960,000	4,960,000	6,960,000	6,960,000	0
ELL/LEP	2,700,000	2,700,000	2,900,000	2,900,000	0
*First State School	739,500	739,500	739,500	739,500	0
Needs-Based Local Unit Funding	1,250,000	1,000,000	1,250,000	1,250,000	0
Tuition Contingency	371,000	-	419,370	419,370	0
Total Expenditures	15,746,745	16,890,868	20,182,870	20,431,986	249,116
Revenues over Expenses	3,100,976	2,246,451	795,227	961,602	166,375

*Includes state funding allocation

Meadowood School - Agency 54
FY 2014 Final Budget

Revenue:

	FY13 Final Budget	FY13 Actual	FY14 Preliminary Budget	FY14 Final Budget	Difference
Beginning Local Funds Balance	2,630,639	2,630,639	1,827,184	1,827,184	0
State Revenue:					
Division I	5,468,877	4,350,905	4,569,547	6,012,311	1,442,764
Division II	272,973	276,783	282,319	286,776	4,457
Division III	368,552	375,189	382,693	387,203	4,510
Others:					0
CSCRП:	23,405	12,128	15,000	15,000	0
Vocational:	15,166	14,869	15,018	15,018	0
Transportation:	699,769	697,333	767,034	767,034	0
Total State Revenue:	6,848,742	5,727,207	6,031,610	7,483,342	1,451,732
Local Revenue:					
Tuition Income:	3,100,000	3,100,000	3,400,000	3,400,000	0
Interest:	19,851	15,735	15,000	15,000	0
Related Services	200,000	342,907	350,000	350,000	0
Total Local Revenue: (includes carry-over)	5,950,490	6,089,281	5,592,184	5,592,184	0
Grand Total All Sources:	\$12,799,232	\$11,816,488	\$11,623,794	\$13,075,526	\$1,451,732

Expenditures:

	FY13 Final Budget	FY13 Actual	FY14 Preliminary Budget	FY14 Final Budget	Difference
IBU:					
99940200 - Division I Salaries	5,468,877	4,350,905	4,569,547	6,012,311	1,442,764
9320516A - Meadowood School	272,631	272,748	272,361	272,361	0
99960200 - Operations/Utilities	127,618	157,756	160,911	164,129	3,218
99930100 - Related Services	811,812	810,772	851,311	851,311	0
99940300 - Division II Vocational	14,869	7,456	15,018	15,018	0
99970675 - State Fiscal Stabilization Funds	0	0	0	0	0
99960400 - District Transportation	1,050,210	1,209,753	1,068,363	1,068,363	0
99960300 - Contractor Transportation	6,305	0	4,500	4,500	0
99940400 - Local Salaries and Benefits	3,167,677	3,178,559	3,307,382	3,362,824	55,442
99900300 - District Wide Services	20,000	15,568	25,000	95,000	70,000
99980000 - Summer School		9,406	10,000	10,000	0
99940100 - Contingency	319,981	0	290,595	326,888	36,293
Total Expenditures:	11,259,980	10,012,923	10,574,988	12,182,705	1,607,718
Revenues over Expenses - FY 2014	\$1,539,252	\$1,803,565	\$1,048,807	\$892,821	(\$155,986)

**Intensive Learning Centers - Agency 58
FY14 Final Budget**

Revenue:

	FY13 Final Budget	FY13 Actual	FY14 Prelim Budget	FY14 Final Budget	Difference
Beginning Local Funds Balance:	1,977,114	1,977,114	742,879	742,879	0
State Revenue:					
Division I:	6,919,686	6,273,135	6,461,329	7,486,394	1,025,065
Division II:	399,400	393,121	404,915	411,728	6,813
Division III:	546,563	537,712	553,843	563,903	10,060
Others:					
*CSCRIP:	328,346	336,751	119,377	119,377	0
Vocational:	10,187	10,752	10,860	10,968	109
Transportation:	478,259	507,121	512,192	512,192	0
Related Services	300,000	464,666	575,000	575,000	0
Total State Revenue:	8,982,441	8,523,258	8,637,516	9,679,562	1,042,047
Local Revenue:					
Tuition:	4,960,000	4,960,000	6,960,000	6,960,000	0
Interest:	18,434	16,003	15,000	15,000	0
Total Local Revenue: (includes carry-over)	6,955,548	6,953,117	7,717,879	7,717,879	0
GRAND TOTAL ALL SOURCES:	\$15,937,989	\$15,476,375	\$16,355,394	\$17,397,441	\$1,042,047

Expenditures:

Operating Unit	FY13 Final Budget	FY13 Actual	FY14 Prelim Budget	FY14 Final Budget	Difference
99940200 - Division I Salaries	6,919,686	6,273,135	6,461,329	7,486,394	1,025,065
9320526A - Richardson Park Learning Center	219,107	218,355	219,107	219,107	0
9320527A - Central School	156,060	153,309	156,060	156,060	0
99960200 - Operations/Utilities	204,841	234,758	239,453	239,453	0
99930100 - Related Services	1,181,630	1,198,090	1,234,033	1,234,033	0
99940300 - Division II Vocational	10,187	7,034	10,391	10,391	0
99960400 - District Transportaiton	642,892	637,740	629,190	629,190	0
99960300 - Contractor Transportation	0	0	0	0	0
99940400 - Local Salaries and Benefits	5,485,555	6,010,708	6,202,437	6,559,854	357,417
99900300 - District Wide Services	70,000	67,674	85,000	95,000	10,000
99940100 - Contingency	398,450	100,512	408,885	434,936	26,051
99980000 - Summer School			75,000	75,000	0
TOTAL EXPENDITURES:	15,288,408	14,901,314	15,720,885	17,139,418	1,418,533
Revenues over Expenses	\$649,581	\$742,878	\$634,510	\$258,023	(\$376,487)

FY13 Contingency includes summer school

**First State School
FY14 Final Budget**

	FY13 Final Budget	FY13 Actual	FY14 Preliminary Budget	FY14 Final Budget	Difference
Revenue:					
Beginning balance:	354,314	354,314	466,579	466,579	0
First State School - State	314,500	314,500	314,500	314,500	0
Tuition	425,000	425,000	425,000	425,000	0
Total Revenue:	\$1,093,814	\$1,093,814	1,206,079	1,206,079	0
Expenditures:					
Local Salaries and Benefits:	182,066	163,659	171,842	171,842	0
Contractual Services:	839,819	834,507	859,542	859,542	0
Supplies and Materials:	25,000	26,310	30,000	30,000	0
Total Expenditures:	\$1,046,885	\$1,024,476	1,061,384	1,061,384	0
ENDING BALANCE	\$46,929	\$69,338	144,695	144,695	0

**English Language Learners Program
FY14 Final Budget**

	FY13 Final Budget	FY13 Actual	FY14 Preliminary Budget	FY14 Final Budget	Difference
Revenues:					
Beginning Balance	102,715	102,715	950,462	950,462	0
Tuition:	2,700,000	2,700,000	2,900,000	2,900,000	0
Total Revenues	2,802,715	2,802,715	3,850,462	3,850,462	0
Expenditures:					
Local Salaries and Benefits:	2,493,633	2,417,126	2,816,687	2,816,687	0
Travel:	50,000	11,042	25,000	25,000	0
Contractual Services:	280,514	164,007	250,000	250,000	0
Supplies and Materials:	50,000	12,071	50,000	50,000	0
Total Expenditures	2,874,147	2,604,246	3,141,687	3,141,687	0
Revenues over Expenses	(\$71,432)	\$198,469	\$708,775	\$708,775	\$0



Match Tax

FY 2014 Match Tax

Revenue From Match Tax:	\$2,667,555
TOTAL AVAILABLE FUNDS	\$2,667,555
Expenditures:	
Minor Capital Improvement	\$804,740
State Technology Maintenance	\$632,171
Reading/Math Specialist	\$685,960
Extra Time	\$432,977
TOTAL EXPENDITURES	\$2,555,848
Projected Balance 6/30/13	\$111,707



Debt Service

FY 2014 Debt Service

Debt Service Tax Rate Requirements:	FY 2014
Revenue From Debt Service Tax:	\$6,976,683
Balance Available July 1, 2013:	\$3,945,937
CSW Rent	\$248,499
Interest Income	<u>\$27,012</u>
Available Funds	\$11,198,131
Estimated Debt Service amount	
including first four months of FY2015	\$10,612,923
Balance at Year End of October 2014	\$585,208
Tax Rate:	13.6 cents per \$100 of assessed value



Federal Funds

FFY 2014 Federal Programs

CATEGORY	FFY11	FFY12	FF13	FFY14	Difference
Title I:	4,960,378	4,911,522	4,918,451	4,929,086	10,635
Title II: Teacher Quality and Technology	1,834,019	1,561,374	1,345,855	1,109,153	(236,702)
Title III: Bilingual	256,656	205,954	248,410	232,583	(15,827)
IDEA 6-21:	3,792,446	3,712,123	3,940,032	3,931,089	(8,943)
Vocational Education (Perkins)	318,109	385,145	440,481	380,688	(59,793)
IDEA PreSchool	384,186	367,577	344,935	98,120	(246,815)
Race to the Top	1,196,781	2,258,737	1,951,664	2,066,195	114,531
State Sequestration Supplement				277,596	277,596
TOTAL	12,742,575	13,402,432	13,189,828	13,024,510	(165,318)
					-1.25%



Nutrition Services

RCCSD Nutrition Services Estimated Revenue and Expenditures for FY13

REVENUE

Carryover Balance	\$2,790,557.89
State Support	\$1,611,000.00
Federal Support	\$4,721,665.00
FFVP Federal Support	\$261,450.00
Sales and Other Revenue	\$2,263,000.00
Total Estimated Revenue	\$11,647,672.89
	-\$2,790,557.89
	\$8,857,115.00

EXPENDITURES

Salaries & Benefits	\$4,100,000.00
Food and Other	\$4,265,881.00
Equipment / Computers	\$250,000.00
Total Estimated Expenditures	\$8,615,881.00

\$241,234.00