

FY 2014 Preliminary Budget



Red Clay Consolidated School District
July 10, 2013

Mervin B. Daugherty, Ed.D., Superintendent
Jill M. Floore, Chief Financial Officer

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Board of Education
2013-2014**

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Charles “Ted” Ammann, Ed.D, Assistant Superintendent District Operations

Mary Norris, Assistant Superintendent Special Services

Jill M. Floore, Chief Financial Officer



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Introduction

The FY2014 Red Clay Consolidated School District Preliminary Budget encompasses the period of July 1, 2013 through June 30, 2014. The budget includes operating revenues and expenditures for the district's 28 elementary, middle, and high schools covering kindergarten through twelfth grade, as well as two alternative programs and adult education through the Groves Program. In FY14, the school program also includes preschool programs through federal Race to the Top and IDEA funding. The tuition budget includes the Meadowood School, the First State School, Richardson Park Learning Center, the Central School and the English Language Learners' program.

Red Clay Consolidated School District begins the budget with a \$17 million opening balance in Division 32 local funds. Red Clay's current year operating revenues are estimated at \$172,857,409 which is combined between \$61,585,120 in local current expense funds and \$111,272,289 in state funds. There is no current expense tax increase in FY14. The last operating tax referendum was 2008. The overall tax rate increases by 11 cents due to an increase in costs in tuition programs of 8.5 cents and match tax expenditures of 2.5 cents.

The FY 2014 Preliminary Budget includes \$175,248,362,172 in operating expenditures. This is a .5% increase over the FY13 Final Budget. Revenues less expenditures in FY2014 equal (\$2,390,953). The FY14 Preliminary budget projects personnel cost increases including negotiated contractual increases and other employment costs for all employee groups. The FY14 Preliminary Budget also recognizes an increase in State funding in Division I salaries for needs based funding. FY14 includes the addition of state technology funding estimated at 608,334 as well as the inclusion of Extra Time and Resource Teacher match tax revenue. The expected ending balance of current expense funds is \$14,657,594 on June 30, 2014. The district continues to maintain the necessary carry-forward balance required to meet payroll obligations through the summer months and receipt of taxes in October.

Federal funds are projected to contribute \$10,680,719 in revenue in Federal FY14. FY14 is the final year of Race to the Top funds which contribute approximately \$2,000,000 in federal funds. All ARRA stimulus and EdJobs funding has expired.

Debt Service payments in FY14 and through October, 2011 are projected to be \$10,612,923. Match Tax revenues supporting minor capital improvements, technology maintenance, resource teachers and extra time programs are projected to be \$2,555,848 based on the matching provisions provided by the state budget bill.

Tuition school budgets are balanced. The district's tuition revenue is estimated to generate \$20,978,097 in revenue from the tuition tax, state sources, federal state stabilization funds, and billings to other districts for attendance in tuition programs. The district has seen enrollment overall unit increases as well as increased state support for needs-based funding in Division I salary estimates in all areas.

Glossary of Terms

Board Approved Budget – The district’s spending plan for the current fiscal year as approved by the Board of Education.

Current Expense Taxes – General purpose local revenues collected on the basis of a tax rate for every \$100 of assessed value of property.

Debt Service Tax – Revenues collected to pay for the principal and interest payments on bonds sold for capital projects based on approved voter capital referenda. Bonds are generally for twenty-year schedules and sold by the State on behalf of the District using the state’s credit rating. The State’s credit rating is currently AAA, the highest rating, yielding the lowest possible rates.

Division I Funds – State funds allocated for personnel’s salary and benefits. These funds are earned on the basis of units earned (see below).

Division II Funds – State funds allocated for materials, supplies and services, including energy. These funds are allocated on the basis of units earned (see below).

Division III (Equalization Funds) – Funds allocated by the State on the basis of property values, tax rates, and enrollments to equalize disparities in funding among districts statewide.

Encumbrance – A purchase order or promise to pay. Vendor has not been paid; the funds are set aside or “encumbered”.

Expenditure – Payment to a vendor or employee.

First State Financials (FSF) – Statewide accounting system.

Fiscal Year (FY) – Period between July 1st and June 30th.

Federal Fiscal Year (FFY) – Period between October 1st and September 30th.

Final Budget – Budget projections based on enrollment confirmed after September 30 unit count process.

Minor Capital Improvements (MCI) – Revenues collected through a separate tax for the upkeep and maintenance of non-capitalized improvements within the District. The MCI funds are matched on a 60%/40% between State and local funds.

Needs-Based Funding- New method of calculation for state unit funding. Combines diagnosis categories into four categories of need including regular, basic, intense and complex. See Unit for divisor calculation values.

Glossary of Terms

(continued)

Operating Unit – A specific program area in which funds are allocated; replacement of IBU in previous financial system.

Other Employment Costs (OECs) – Employer costs that include pension, workers compensation, unemployment insurance, and health insurance.

Percent Obligated – The total encumbered amount (promise to pay) and expenditures (paid) as compared to the total budget. It is important to note that school districts and charter schools do not pay proportionally through the year. This means that a district or charter school does not necessarily have 50% of the budget remaining 50% of the way through the school year. For example, the majority of school supplies and materials are ordered at the beginning of the fiscal year in order to be ready for the opening of school.

Preliminary Budget – Operational financial plan in use until such time as the September 30th enrollment count is confirmed.

Revenue Budget – the projected receipts from state, local and federal sources.

State Fiscal Stabilization – Federal funds allocated through the American Recovery Act and Reinvestment (ARRA).

Tuition Tax – Revenues collected for funding special schools and programs in the District, including the English Language Learners Program, the Meadowood School, and Intensive Learning Centers, needs based funding, private placements, and to pay other districts for the attendance of Red Clay residents to schools outside the District. The tuition tax rate is set by the Board of Education annually.

Unit – A specific allocation of State funds distributed on the basis of the number of students enrolled in a given school. Traditional unit count is officially replaced in the 2011-2012 school year with Needs-Based unit funding based on the following divisors:

Preschool -12.8

K-3 - 16.2

4-12 Regular Education 20

4-12 Basic Special Education – 8.4

Pre K-12 Intensive Special Education – 6

Pre K-12 Complex Special Education – 2.6

FY 2014 Tax Rate Calculations

Red Clay Consolidated School District



Tax Rate Compilation FY 14

Net assessed value of real property within Red Clay: \$5,181,731,416

Net assessed value of New Castle County Tax Pool : (1) \$16,805,299,034

(1) The assessed values for the other districts are: Christina \$5,452,440,589; Colonial \$2,762,894,451; and Brandywine \$3,408,232,578.

Tax pool contribution tax rate: \$0.468/\$100 of assessed value. (2) 0.468

(2) The first \$0.468/\$100 flow into the New Castle County tax pool to be reallocated on a unit count basis.

Tax pool allocation factor: (3) 0.29086310460

(3) The rates for the other districts are: Christina 0.3129939930; Colonial 0.1887448625; and Brandywine 0.2073980398.

Current Expense

Real estate taxes from pool: (4) \$22,876,034

(4) \$16,745,934,358 x \$0.468/\$100 x 0.29265236860

Real estate taxes from current expense tax rate above pool: (5) \$38,884,749

(5) \$5,181,731,416 x (\$1.226-\$0.468)/\$100 x .99 (1% delinquency factor)

Total Current Expense Revenue \$61,760,783

Estimated loss due to Senior Tax Credit -\$2,412,527

State Reimbursement for Senior Tax Credit \$2,412,527

FY14 Current Expense revenue available for expenditures: \$61,760,783

Tuition

Required revenue:

Real Estate taxes: (6) \$16,774,819
(6) \$5,181,731,416 x \$0.327/\$100).99 (1% delinquency factor)*

Debt Service

Ending balance in appropriation 91000 on 06/30/13: \$3,945,937

Required Revenue:

Real Estate taxes (7) \$6,976,683
(7) \$5,181,731,416 x \$0.136/\$100 x .99 (1% delinquency)

Interest Income \$27,012

Charter School of Wilmington Payment \$248,499

Total Revenue

\$11,198,131

Expenditures:

FY14 bond indebtedness: \$10,612,923
(8) This funding includes principal and interest payments due through October 2014. (Funding the first 4 months of the next fiscal year assures adequate funding pending receipt of taxes.)

Projected debt service balance 10/31/14:

\$585,208

Match Tax/Minor Capital Improvement

Real estate Match Tax (9) 2,667,555

(9) $5,181,731,416 \times .052/100 \times .99$ (1% delinquency factor)

Expenses:

Minor Cap. FY14: (10) 804,740

(10) Authorization specifies a 40% local match of the authorized funding in the Bond Bill - State 1,207,110 and Local \$804,740

State Technology Maintenance: (11) 632,171

(11) We are authorized to expend this amount every year for maintenance of technology utilizing a tax rate based upon our state match in FY'99, FY'00, and FY'01 of 0.0122 (\$5,181,731,416 x \$0.0122/\$100)

Minner Reading/Math Specialist Match: (12) 685,960

(12) FY14 State Budget Bill Epilogue Section 351 allows continued match for local share of salaries.

Extra Time Match: (13) 432,977

(13) FY14 State Budget Bill Epilogue Section 351 allows match for local share of FY08 Extra Time Appropriation.

Total projected expenditures

 2,555,848

Projected Match Tax Balance: (14) 111,707

Red Clay FY14 Local Tax Rates
(Per \$100 of Assessed Value)

Tax Category	2012-2013 Rates	2013-2014	Difference	Local Tax Rate Dollar Value
Current Expense	\$1.226	\$1.226	\$0.000	\$61,760,783
Tuition	\$0.242	\$0.327	\$0.085	\$16,774,819
Debt Service	\$0.136	\$0.136	\$0.000	\$6,976,683
Match Tax	\$0.028	\$0.052	\$0.025	\$2,667,555
TOTAL	\$1.632	\$1.741	\$0.110	\$88,179,841

*Includes both residential and non-residential properties.
Assumes 99% collection rate
Per \$100 of assessed value*

5-YEAR TAX RATE HISTORY

Year	Current Expense	Tuition	Debt Service	Match Tax	TOTAL
2009-2010	\$1.176	\$0.317	\$0.151	\$0.030	\$1.674
2010-2011	\$1.226	\$0.297	\$0.141	\$0.023	\$1.687
2011-2012	\$1.226	\$0.272	\$0.141	\$0.023	\$1.662
2012-2013	\$1.226	\$0.242	\$0.136	\$0.028	\$1.632
2013-2014	\$1.226	\$0.327	\$0.136	\$0.052	\$1.741

SUMMARY OF ENROLLMENT & UNITS BY SCHOOL FOR SEPTEMBER 30, 2013 - NEED BASED

Red Clay Consolidated School District (32)

SCHOOL	ENROLLMENT										UNITS									
	PreK	K-3	4-12	BAS	INT	CMP	Total	PreK	K-3	4-12	BAS	INT	CMP	VOC	DED	Total				
Community Sch (32203)	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Forest Oak Elem (32240)	2	335	173	8	0	0	518	0.16	20.68	8.65	0.95	0.00	0.00	0.00	0.00	30.44				
Heritage Elem (32242)	0	376	197	17	2	0	592	0.00	23.21	9.85	2.02	0.34	0.00	0.00	0.00	35.42				
Highlands Elem (32244)	0	219	90	19	0	0	328	0.00	13.52	4.50	2.26	0.00	0.00	0.00	0.00	20.28				
William Lewis E (32246)	0	320	109	6	0	1	436	0.00	19.76	5.45	0.72	0.00	0.38	0.00	0.00	26.31				
Shortlidge Elem (32248)	0	183	91	17	0	0	291	0.00	11.29	4.55	2.03	0.00	0.00	0.00	0.00	17.87				
Linden Hill Ele (32250)	1	506	275	7	1	2	792	0.08	31.24	13.75	0.83	0.17	0.76	0.00	0.00	46.83				
Baltz Elem (32252)	0	382	181	17	1	0	581	0.00	23.58	9.05	2.03	0.17	0.00	0.00	0.00	34.83				
Richardson Park (32254)	1	260	131	15	3	2	412	0.08	16.05	6.55	1.79	0.51	0.76	0.00	0.00	25.74				
Marbrook Elem (32256)	0	344	163	7	1	1	516	0.00	21.24	8.15	0.83	0.17	0.38	0.00	0.00	30.77				
Richey Elem (32260)	0	244	134	14	1	0	393	0.00	15.06	6.70	1.67	0.17	0.00	0.00	0.00	23.60				
Brandywine Spri (32261)	0	461	542	49	2	4	1,058	0.00	28.46	27.10	5.83	0.34	1.53	0.78	-0.39	63.65				
Mote Elem (32264)	0	376	167	12	0	1	556	0.00	23.21	8.35	1.43	0.00	0.38	0.00	0.00	33.37				
Warner Elem (32266)	0	332	113	27	11	4	487	0.00	20.49	5.65	3.21	1.84	1.53	0.00	0.00	32.72				
North Star Elem (32270)	0	404	254	4	0	5	667	0.00	24.94	12.70	0.48	0.00	1.92	0.00	0.00	40.04				
A I duPont Midd (32274)	0	0	395	71	3	0	469	0.00	0.00	19.75	8.45	0.51	0.00	0.00	0.00	28.71				
H B duPont Midd (32276)	0	0	702	96	12	2	812	0.00	0.00	35.10	11.42	2.00	0.77	0.00	0.00	49.29				
Skyline Middle (32280)	0	0	680	82	1	1	764	0.00	0.00	34.00	9.76	0.17	0.38	2.05	-1.03	45.34				
Stanton Middle (32282)	0	0	595	106	1	1	703	0.00	0.00	29.75	12.62	0.17	0.38	0.00	0.00	42.92				
Conrad School o (32284)	0	0	1,111	30	2	1	1,144	0.00	0.00	55.55	3.57	0.33	0.38	7.24	-3.62	63.45				
Calloway Art Sc (32286)	0	0	917	21	0	1	939	0.00	0.00	45.85	2.52	0.00	0.38	2.43	-1.22	49.97				
Dickinson High (32290)	0	0	648	124	1	4	777	0.00	0.00	32.40	14.76	0.17	1.53	5.12	-2.56	51.42				
A I duPont High (32292)	0	0	963	105	0	1	1,069	0.00	0.00	48.15	12.50	0.00	0.38	0.00	0.00	61.03				
McKean High (32294)	0	0	719	155	2	3	879	0.00	0.00	35.95	18.46	0.34	1.15	8.62	-4.31	60.21				

Meadowood Progr (32516)	1	3	14	3	20	105	146	0.08	0.18	0.70	0.36	3.33	40.38	0.00	0.00	45.03
Richardson Park (32526)	60	30	1	2	143	27	263	4.69	1.85	0.05	0.24	23.84	10.38	0.00	0.00	41.05
The Central Sch (32527)	0	0	2	6	152	11	171	0.00	0.00	0.10	0.72	25.33	4.22	0.00	0.00	30.37
First State Sch (32530)	0	0	10	0	1	10	21	0.00	0.00	0.50	0.00	0.17	3.82	0.00	0.00	4.49
TOTAL	65	4,775	9,377	1,020	360	187	15,784	5.09	294.76	468.85	121.46	60.07	71.79	26.24	13.12	1,035.14



Carry-Over Funds

FY2013 Carry Over Funds

State				
FY	Appropriation	Description	Expiration	Amount
2013	05205	Professional Development	9/30/2013	\$39,131
2013	05142	Driver's Ed	9/30/2013	\$748
2013	05153	Deseg Transportaiton	9/30/2013	\$3,252
2013	05149	Homeless Transportation	9/30/2013	\$5,083
2013	05265	Division II/Vocational Ed	6/30/2014	\$126,899
2013	05244	School Improvement	6/30/2014	\$241,133
2012	05244	School Improvement	6/30/2014	\$4,193
2010	05244	School Improvement	6/30/2014	\$3,555
2009	05244	School Improvement	6/30/2014	\$277
2013	50022	MCI State	6/30/2014	\$933,295
2011	91194	Asbestos	6/30/2014	\$3,396
2013	50398	Renovate AI Dupont HS	6/30/2015	\$790,199
2013	50399	Renovate CabCalloway	6/30/2015	\$2,031,484
2013	50400	Construct 600 Student ES	6/30/2015	274747



Division 32 Operating Budget

FY 2014 Division 32 General Operating Budget

	FY2012 Final Budget	FY13 Final Budget	FY13 Actual	Difference	FY14 Preliminary Budget	% change
Local Revenues						
Current Expense Tax Receipts	58,352,437	59,258,142	59,770,392	512,250	58,310,783	-1.6%
Interest	368,583	295,364	226,776	(68,588)	204,098	-30.9%
MCI Technology Match Tax Receipts	625,922	629,740	629,740	0	632,171	0.4%
Choice Income (net of payments)	1,993,094	2,311,173	2,311,173	0	2,380,508	3.0%
Income from Fees	170,000	170,000	169,180	(820)	180,000	5.9%
Summer School	77,585	80,055	74,895	(5,160)	80,000	-0.1%
Senior Tax Rebate	2,426,901	2,412,527	3,373,597	961,070	3,450,000	43.0%
Indirect Costs	1,144,190	618,595	710,804	92,209	774,776	25.2%
Resource Teacher					2,351,243	
Extra Time					432,977	
Needs-Based Tuition					1,250,000	
*Less Charter School Payments	(6,699,385)	(8,058,511)	(8,058,511)	0	(8,461,437)	5.0%
Total Local Revenues	58,594,743	57,717,085	59,208,046	1,490,961	61,585,120	6.7%
Opening Balance - 8000	23,817,643	20,504,534	20,504,534	0	17,048,547	-16.9%
Total Local Funds Available	\$82,412,386	78,221,619	79,712,580	1,490,961	78,633,667	0.5%
State Revenues:						
Division I	79,392,140	84,778,807	85,502,638	723,831	86,097,376	1.6%
Division II (includes Vocation Div II)	5,877,253	5,827,421	5,828,899	1,478	6,002,244	3.0%
Division III	6,865,572	7,025,742	6,721,128	(304,614)	6,922,762	-1.5%
State Technology					608,334	
State Transportation	5,365,630	5,646,996	5,724,321	77,325	5,928,075	5.0%
Education Sustainment Fund (Tax Relief)	0	3,269,294	3,269,294	0	3,269,294	0.0%
Related Services Cash In	1,149,689	924,321	933,557	9,236	886,879	-4.1%
Academic Excellence Cash In	0	140,000	146,020	6,020	0	-100.0%
Additional Programs:	1,546,693	1,501,743	1,599,577	97,834	1,557,325	3.7%
<u>Includes:</u>						
Groves	411,464	405,000	415,500	10,500	415,500	2.6%
Adult Basic Education	28,119	155,743	64,903	(90,840)	64,903	-58.3%
Secondary Alternative	132,500	132,500	132,500	0	132,500	0.0%
Americanization	113,600	117,200	117,200	0	117,200	0.0%
CSCRCP	175,000	120,000	75,960	(44,040)	75,000	-37.5%
Professional Development	186,730	189,991	189,991	0	194,222	2.2%
Driver's Education	59,006	75,000	78,932	3,932	80,000	6.7%
Standards and Assessment	5,000	2,000	234	(1,766)	2,000	0.0%
School Improvement	224,374	15,000	260,126	245,126	250,000	1566.7%
Erate Funds	157,400	200,000	166,808	(33,192)	175,000	-12.5%
Adolescent Hospital	36,000	36,000	36,000	0	36,000	0.0%
State grants	15,000	53,309	61,423	8,114	15,000	-71.9%
Total State Revenue	100,196,977	109,114,324	109,725,434	611,110	111,272,289	2.0%
Federal Stimulus - EdJobs						
Total Stimulus - EdJobs	3,439,514	3,298,076	3,298,076	0	0	-100.0%
TOTAL CURRENT YEAR REVENUE	162,231,234	170,129,485	172,231,556	2,102,071	172,857,409	1.6%
Revenue Available with Local Carry-Forward	\$186,048,877	\$190,634,019	\$192,736,090	2,102,071	189,905,956	-0.4%

	FY2012 Final Budget	FY2013 Final Budget	FY13 Actual	Difference	FY14 Preliminary Budget	% change
Expenditures:						
99910100 Superintendent	129,115	129,115	128,940	(175)	125,887	-2.5%
99920000 Curriculum/Instruction	1,876,501	2,176,501	2,157,754	(18,747)	2,122,088	-2.5%
99910105 Assistant Superintendent Operations	75,000	75,000	73,632	(1,368)	73,125	-2.5%
99910110 Assistant Superintendent School Support	75,000	75,000	51,430	(23,570)	73,125	-2.5%
99990960 Research and Assessment	185,000	185,000	184,954	(46)	180,375	-2.5%
99970690 Accountability	128,800	106,000	106,275	275	0	-100.0%
99910000 Public Communications	75,000	75,000	74,973	(27)	125,000	66.7%
99940810 Technology - Equipment and Repair	2,116,271	2,116,271	2,103,838	(12,433)	2,445,268	15.5%
99990050 Director of Secondary Schools	75,000	85,000	84,248	(752)	82,875	-2.5%
99990050 Director of Elementary Schools	75,000	85,000	83,258	(1,742)	82,875	-2.5%
99921000 School Choice/Support Services	28,612	28,612	24,833	(3,779)	0	-100.0%
99920900 Library	300,000	300,000	299,213	(787)	292,500	-2.5%
99900000 Board of Education	44,155	44,155	43,858	(297)	44,155	0.0%
99990500 Copy Center/Printing	302,046	302,046	301,742	(304)	294,495	-2.5%
99950000 Personnel/HR	104,125	104,125	103,582	(543)	101,522	-2.5%
99970650 Student Services	411,280	461,280	419,943	(41,337)	383,190	-16.9%
99940000 Business Office/Finance	41,650	41,650	41,410	(240)	41,650	0.0%
99960100 Maintenance	2,127,950	2,127,950	2,071,960	(55,990)	2,074,751	-2.5%
99921050 Special Education	1,095,981	1,095,981	1,089,973	(6,008)	1,095,981	0.0%
99910115 Assistant Superintendent Special Services	75,000	75,000	76,439	1,439	73,125	-2.5%
99990000 Adult Education	685,683	810,443	790,092	(20,351)	730,103	-9.9%
99940200 Division I Salaries	79,392,140	84,778,807	84,324,772	(454,035)	86,097,376	1.6%
99940050 Facilities Management	359,231	359,231	357,764	(1,467)	359,231	0.0%
99930300 Special Services - Alternative Education	905,500	1,035,500	1,061,634	26,134	1,050,000	1.4%
99960200 Operations/Utilities	5,214,510	4,693,059	4,492,348	(200,711)	4,493,059	-4.3%
9320240A Forest Oak Elementary	112,743	119,957	110,608	(9,349)	112,549	-6.2%
99930400 Nurses/CSCR	28,000	30,000	22,242	(7,758)	30,000	0.0%
99990930 Performing Arts	167,525	175,000	173,421	(1,579)	170,625	-2.5%
9320242A Heritage Elementary	118,930	114,034	103,232	(10,802)	124,002	8.7%
9320244A Highlands Elementary	81,281	82,793	81,736	(1,057)	79,257	-4.3%
99980000 Summer School	77,585	80,055	80,669	614	80,000	-0.1%
9320246A Lewis Elementary	143,976	95,700	91,569	(4,131)	99,831	4.3%
9320248A Shortlidge Academy	74,129	79,677	71,137	(8,540)	81,740	2.6%
99920110 School Based Intervention	224,374	15,000	18,994	3,994	250,000	1566.7%
9320250A Linden Hill Elementary	149,602	173,489	149,521	(23,968)	179,668	3.6%
9320252A Baltz Elementary	117,359	121,377	115,493	(5,884)	121,584	0.2%
9320254A Richardson Park Elementary	95,121	95,330	88,566	(6,764)	97,464	2.2%
99940300 Division II Vocational	312,169	313,083	187,250	(125,833)	322,475	3.0%
9320256A Marbrook Elementary	115,163	112,303	107,545	(4,758)	110,458	-1.6%
99920600 Referendum Technology/Instruction	1,300,000	1,300,000	1,299,206	(794)	900,000	-30.8%
9320260A Richey Elementary	95,363	95,315	83,201	(12,114)	97,813	2.6%
99970675 Stabilization/local salary	2,894,486	3,298,076	3,298,076	0	2,515,924	-23.7%
9320264A Mote Elementary	116,462	116,824	112,576	(4,248)	119,948	2.7%
9320266A Warner Elementary	130,201	126,370	123,394	(2,976)	116,176	-8.1%
9320270A North Star Elementary	144,927	143,198	122,820	(20,378)	156,078	9.0%
9320274A Al DuPont Middle	118,222	129,677	120,601	(9,076)	112,076	-13.6%
99920500 Professional Development	186,730	189,991	139,538	(50,453)	194,222	2.2%
9320276A - HB DuPont Middle	175,189	178,905	172,580	(6,325)	164,325	-8.1%
99960400 - Red Clay Local Transportation	3,216,893	3,261,464	3,306,283	44,819	3,357,296	2.9%
99960300 - Contractor State Transportation	5,045,000	5,143,300	4,969,034	(174,266)	5,294,236	2.9%
9320280A Skyline Middle	152,673	167,984	160,013	(7,971)	160,971	-4.2%
9320282A Stanton Middle	154,683	139,870	133,340	(6,530)	144,530	3.3%
9320284A Conrad School of Science	403,871	403,871	380,394	(23,477)	422,077	4.5%
9320286A Cab Calloway School of the Arts	230,885	237,722	231,817	(5,905)	232,405	-2.2%
9320290A Dickinson High School	366,287	367,502	355,042	(12,460)	378,060	2.9%
9320292A Al DuPont High School	491,445	435,600	420,768	(14,832)	442,932	1.7%
9320261A Brandywine Spring K-8	197,525	210,681	186,658	(24,023)	209,723	-0.5%

9320294A McKean High School	442,851	403,372	371,724	(31,648)	427,248	5.9%
99920800 Driver's Education	59,006	75,000	74,605	(395)	80,000	6.7%
99940400 Local Salaries and Benefits	46,997,606	49,783,663	48,028,670	(1,754,993)	50,485,262	1.4%
99900300 District Wide Services	3,230,790	3,074,515	2,921,446	(153,069)	2,753,314	-10.4%
Includes:						
Prior Year Account Payables	150,000	40,000	40,110	110	40,000	0.0%
Substitute Teachers	1,300,000	1,450,000	1,362,823	(87,177)	1,522,500	5.0%
Insurance	240,000	275,000	273,721	(1,279)	295,000	7.3%
DSC Payment	812,919	756,426	744,227	(12,199)	720,814	-4.7%
Other District Payments	50,000	73,309	112,802	39,493	50,000	-31.8%
Conrad Schools of Science Expansion	75,000	75,000	74,990	(10)	0	-100.0%
Administrative Office Rental	427,871	244,780	188,789	(55,991)	0	-100.0%
Postage	50,000	50,000	19,064	(30,936)	50,000	0.0%
Audits	75,000	60,000	60,287	287	25,000	-58.3%
Gate Expenses	50,000	50,000	44,633	(5,367)	50,000	0.0%
99990410 State Programs	38,500	36,000	36,000	0	36,000	0.0%
99940100 Contingency	824,124	782,216	0	(782,216)	786,337	0.5%
99900100 Legal Services	365,000	365,000	403,074	38,074	375,000	2.7%
99970680 Security/School Supervision	485,000	535,000	514,333	(20,667)	485,000	-9.3%
99970500 Strategic Plan Initiatives/Extra Time	345,217	250,000	198,249	(51,751)	500,000	100.0%
Total Expenditures - Division 32	\$165,925,443	\$174,224,640	\$170,114,290	(\$4,110,350)	\$175,248,362	0.1%
Current Year Revenues/Expenses	(3,694,208)	(4,095,155)	2,117,266	\$6,212,421	(2,390,953)	-5.2%
Carry-Forward Balance (local funds)	20,123,435	16,409,379	17,048,547	639,168	14,657,594	1.4%



Tuition Funds

Tuition-Based Programs Summary
FY14 Preliminary Budget

	FY13 Final Budget	FY13 Actual	Difference	FY14 Preliminary Budget
REVENUE:				
Opening Balance -Tuition Funds	5,103,636	5,103,636	-	2,218,293
Tuition Tax	12,366,653	12,143,221	(223,432)	16,774,819
Tuition billing	825,378	1,059,353	233,975	1,112,321
State Revenue (1st State, Unique Alt)	552,054	831,109	279,055	872,664
Total Tuition Revenue	18,847,721	19,137,319	289,598	20,978,097
EXPENDITURES:				
Tuition Payments to Other Agencies	1,852,950	2,986,322	1,133,372	3,046,048
*Unique Alternatives/Private Placement	419,776	1,108,563	688,787	1,141,820
Consortium	353,519	296,483	(57,036)	326,131
Meadowood Program	3,100,000	3,100,000	-	3,400,000
Intensive Learning Centers	4,960,000	4,960,000	-	6,960,000
ELL/LEP	2,700,000	2,700,000	-	2,900,000
*First State School	739,500	739,500	-	739,500
Needs-Based Local Unit Funding	1,250,000	1,000,000	(250,000)	1,250,000
Tuition Contingency	371,000	-	(371,000)	419,370
Total Expenditures	15,746,745	16,890,868	1,144,123	20,182,870
Revenues over Expenses	3,100,976	2,246,451	(854,525)	795,227

*Includes state funding allocation

Meadowood School - Agency 54
FY 2014 Preliminary Budget

Revenue:

	FY13 Final Budget	FY13 Actual	Difference	FY14 Preliminary Budget
Beginning Local Funds Balance	2,630,639	2,630,639	-	1,827,184
State Revenue:				
Division I	5,468,877	4,350,905	(1,117,972)	4,569,547
Division II	272,973	276,783	3,810	282,319
Division III	368,552	375,189	6,637	382,693
Others:			0	
CSCRCP:	23,405	12,128	(11,277)	15,000
Vocational:	15,166	14,869	(297)	15,018
Transportation:	699,769	697,333	(2,436)	767,034
Total State Revenue:	6,848,742	5,727,207	(1,121,535)	6,031,610
Local Revenue:				
Tuition Income:	3,100,000	3,100,000	0	3,400,000
Interest:	19,851	15,735	(4,116)	15,000
Related Services	200,000	342,907	142,907	350,000
Total Local Revenue: (includes carry-over)	5,950,490	6,089,281	138,791	5,592,184
Grand Total All Sources:	\$12,799,232	\$11,816,488	(\$982,744)	\$11,623,794

Expenditures:

	FY13 Final Budget	FY13 Actual	Difference	FY14 Preliminary Budget
IBU:				
99940200 - Division I Salaries	5,468,877	4,350,905	(1,117,972)	4,569,547
9320516A - Meadowood School	272,631	272,748	117	272,361
99960200 - Operations/Utilities	127,618	157,756	30,138	160,911
99930100 - Related Services	811,812	810,772	(1,040)	851,311
99940300 - Division II Vocational	14,869	7,456	(7,413)	15,018
99970675 - State Fiscal Stabilization Funds	0	0	0	0
99960400 - District Transportaiton	1,050,210	1,209,753	159,543	1,068,363
99960300 - Contractor Transportation	6,305	0	(6,305)	4,500
99940400 - Local Salaries and Benefits	3,167,677	3,178,559	10,882	3,307,382
99900300 - District Wide Services	20,000	15,568	(4,432)	25,000
99980000 - Summer School		9,406	9,406	10,000
99940100 - Contingency	319,981	0	(319,981)	290,595
Total Expenditures:	11,259,980	10,012,923	(1,247,057)	10,574,988
Revenues over Expenses	\$1,539,252	\$1,803,565	\$264,313	\$1,048,807

**Intensive Learning Centers - Agency 58
FY14 Preliminary Budget**

Revenue:

	FY13 Final Budget	FY13 Actual	Difference	FY14 Prelim Budget
Beginning Local Funds Balance:	1,977,114	1,977,114	0	742,879
State Revenue:				
Division I:	6,919,686	6,273,135	(646,551)	6,461,329
Division II:	399,400	393,121	(6,279)	404,915
Division III:	546,563	537,712	(8,851)	553,843
Others:				
*CSCRП:	328,346	336,751	8,405	119,377
Vocational:	10,187	10,752	565	10,860
Transportation:	478,259	507,121	28,862	512,192
Related Services	300,000	464,666	164,666	575,000
Total State Revenue:	8,982,441	8,523,258	(459,183)	8,637,516
Local Revenue:				
Tuition:	4,960,000	4,960,000	0	6,960,000
Interest:	18,434	16,003	(2,431)	15,000
Total Local Revenue: (includes carry-over)	6,955,548	6,953,117	(2,431)	7,717,879
			0	
GRAND TOTAL ALL SOURCES:	\$15,937,989	\$15,476,375	(461,614)	\$16,355,394

Operating Unit	FY13 Final Budget	FY13 Actual	Difference	FY14 Prelim Budget
99940200 - Division I Salaries	6,919,686	6,273,135	(646,551)	6,461,329
9320526A - Richardson Park Learning Center	219,107	218,355	(752)	219,107
9320527A - Central School	156,060	153,309	(2,751)	156,060
99960200 - Operations/Utilities	204,841	234,758	29,917	239,453
99930100 - Related Services	1,181,630	1,198,090	16,460	1,234,033
99940300 - Division II Vocational	10,187	7,034	(3,153)	10,391
99960400 - District Transportaiton	642,892	637,740	(5,152)	629,190
99960300 - Contractor Transportation	0	0	0	0
99940400 - Local Salaries and Benefits	5,485,555	6,010,708	525,153	6,202,437
99900300 - District Wide Services	70,000	67,674	(2,326)	85,000
99940100 - Contingency	398,450	100,512	(297,938)	408,885
99980000 - Summer School				75,000
TOTAL EXPENDITURES:	15,288,408	14,901,314	(387,093)	15,720,885

Revenues over Expenses	\$649,581	\$742,878	93,297	\$634,510
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**English Language Learners Program
FY14 Preliminary Budget**

	FY13 Final Budget	FY13 Actual	Difference	FY14 Preliminary Budget
Revenues:				
Beginning Balance	102,715	102,715	0	950,462
Tuition:	2,700,000	2,700,000	0	2,900,000
Total Revenues	2,802,715	2,802,715	0	3,850,462

Expenditures:				
Local Salaries and Benefits:	2,493,633	2,417,126	(76,507)	2,816,687
Travel:	50,000	11,042	(38,958)	25,000
Contractual Services:	280,514	164,007	(116,507)	250,000
Supplies and Materials:	50,000	12,071	(37,929)	50,000
Total Expenditures	2,874,147	2,604,246	(269,901)	3,141,687

Revenues over Expenses	(\$71,432)	\$198,469	\$269,901	\$708,775
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**First State School
FY14 Preliminary Budget**

	FY13 Final Budget	FY13 Actual	Difference	FY14 Preliminary Budget
Revenue:				
Beginning balance:	354,314	354,314	0	466,579
First State School - State	314,500	314,500	0	314,500
Tuition	425,000	425,000	0	425,000
Total Revenue:	\$1,093,814	\$1,093,814	\$0	1,206,079
Expenditures:				
Local Salaries and Benefits:	182,066	163,659	(18,407)	171,842
Contractual Services:	839,819	834,507	(5,312)	859,542
Supplies and Materials:	25,000	26,310	1,310	30,000
Total Expenditures:	\$1,046,885	\$1,024,476	(\$22,409)	1,061,384
ENDING BALANCE	\$46,929	\$69,338	\$22,409	144,695



Match Tax

FY 2014 Match Tax

Revenue From Match Tax:	\$2,667,555
TOTAL AVAILABLE FUNDS	\$2,667,555
Expenditures:	
Minor Capital Improvement	\$804,740
State Technology Maintenance	\$632,171
Reading/Math Specialist	\$685,960
Extra Time	\$432,977
TOTAL EXPENDITURES	\$2,555,848
Projected Balance 6/30/13	\$111,707



Debt Service

FY 2014 Debt Service

Debt Service Tax Rate Requirements:	FY 2014
Revenue From Debt Service Tax:	\$6,976,683
Balance Available July 1, 2013:	\$3,945,937
CSW Rent	\$248,499
Interest Income	\$27,012
Available Funds	\$11,198,131
Estimated Debt Service amount	
including first four months of FY2015	\$10,612,923
Balance at Year End of October 2014	\$585,208
Tax Rate:	13.6 cents per \$100 of assessed value



Federal Funds

FFY 2014 Federal Programs

CATEGORY	FFY11	FFY12	FF13	FFY14	Difference
Title I:	4,960,378	4,911,522	4,918,451	4,929,086	10,635
Title II: Teacher Quality and Technology	1,834,019	1,561,374	1,345,855	1,109,153	(236,702)
Title III: Bilingual	256,656	205,954	248,410	232,583	(15,827)
IDEA 6-21:	3,792,446	3,712,123	3,940,032	3,931,089	(8,943)
Vocational Education (Perkins)	318,109	385,145	440,481	380,688	(59,793)
IDEA PreSchool	384,186	367,577	344,935	98,120	(246,815)
TOTAL	11,545,794	11,143,695	11,238,164	10,680,719	(557,445)
					-4.96%