

FY 2012 Final Budget



Red Clay Consolidated School District January 18, 2012

**Mervin B. Daugherty, Ed.D., Superintendent
Jill M. Floore, Chief Financial Officer**

**Members of the Red Clay Consolidated School District
Board of Education**

2011-2012

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Hugh T. Broomall, Jr., Ed.D., Deputy Superintendent

Dr. Charles "Ted" Ammann, Ed.D, Assistant Superintendent District Operations

Mary Norris, Assistant Superintendent Special Services

Jill M. Floore, Chief Financial Officer



The Red Clay Consolidated School District does not discriminate on the basis of race, creed, color, national origin, religion, sex, sexual orientation, age, marital status, handicap, veteran status, domicile, genetic information, or any legally protected characteristic.

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Introduction

The FY2012 Red Clay Consolidated School District Final Budget encompasses the period of July 1, 2011 through June 30, 2012. The budget includes operating revenues and expenditures for the district's 28 elementary, middle, and high schools covering kindergarten through twelfth grade, as well as adult education through the Groves Program. In FY12, the school program also includes the addition of four preschool programs through federal Race to the Top funding. The tuition budget includes the Meadowood School, the First State School, Richardson Park Learning Center, the Central School and the English Language Learners' program.

Red Clay Consolidated School District begins the budget with a \$23.8 million opening balance in Division 32 local funds. Red Clay's current year operating revenues (not including the special schools) are estimated at \$162,231,234, which is combined between \$58,594,743 in local current expense funds, \$100,196,977 in state funds, and \$3,439,514 in federal stimulus state stabilization funds. In the Final FY12 Budget, district current expense revenues are projected to decrease by \$1,424,152 as a result of an increase in Charter school enrollment and a decrease in net choice revenue. FY2011 was the third and final year of the 2008 Referendum plan passed by voters so there is no current expense tax change in FY12.

The FY 2012 Final Budget includes \$1,665,925 in operating expenditures. Revenues less expenditures in FY2012 equal (\$3,694,208). This deficit is the largely the result of state funding cuts of \$5,268,633 in the areas of Tax Relief, Flexibility Block Grant and Transportation in FY12. At the same time, the FY13 budget includes personnel cost increases including an estimate for a negotiated contractual increases and a State 1.56% Pension rate increase for all employee groups. The final budget moves \$1,545,697 in Division I, II and III funding from Division 32 to Divisions 54 and 58 as a result of the actual locations earned for needs based units as confirmed by the September 30, 2011 Unit Count. The expected ending balance of current expense funds is \$20,123,435 on June 30, 2012. The district continues to maintain the necessary carry-forward balance required to meet payroll obligations through the summer months and receipt of taxes in October.

Federal funds are projected to contribute \$13,688,020 in revenue in Federal FY12, which includes \$2,348,699 in funding provided through federal Race to the Top funds. Federal stimulus funding provided in 2009 through the American Recovery and Reinvestment Act in Title I and IDEA will permanently expire on September 30, 2011.

Debt Service payments in FY12 and through October, 2011 are projected to be \$10,947,200. Match Tax revenues supporting minor capital improvements and technology maintenance are projected to be \$1,476,293 based on the fixed formulas determined by the state.

Tuition school budgets are balanced. The district's tuition revenue is estimated to generate \$16,690,362 in revenue from the tuition tax, state sources, federal state stabilization funds, and billings to other districts for attendance in tuition programs. State support for needs-based funding increased projected units and Division I salary estimates in all areas.

Finally, the FY12 continues the new formatted Operating Units as a result of the conversion to the FSF state accounting system.

Glossary of Terms

Board Approved Budget – The district’s spending plan for the current fiscal year as approved by the Board of Education.

Current Expense Taxes – General purpose revenues collected on the basis of a tax rate for every \$100 of assessed value of property.

Debt Service Tax – Revenues collected to pay for the principal and interest payments on bonds sold for capital projects. Bonds are generally for twenty-year schedules and sold by the State on behalf of the District using the state’s credit rating. The State’s credit rating is currently AAA, the highest rating, yielding the lowest possible rates.

Division I Funds – State funds allocated for personnel’s salary and benefits. These funds are earned on the basis of units earned (see below).

Division II Funds – State funds allocated for materials, supplies and services, including energy. These funds are allocated on the basis of units earned (see below).

Division III (Equalization Funds) – Funds allocated by the State on the basis of property values, tax rates, and enrollments to equalize disparities in funding among districts statewide.

Encumbrance – A purchase order or promise to pay. Vendor has not been paid; the funds are set aside or “encumbered”.

Expenditure – Payment to a vendor or employee.

First State Financials (FSF) – New statewide accounting system.

Fiscal Year (FY) – Period between July 1st and June 30th.

Federal Fiscal Year (FFY) – Period between October 1st and September 30th.

Final Budget – Budget projections based on enrollment confirmed after September 30 unit count process.

Minor Capital Improvements (MCI) – Revenues collected through a separate tax for the upkeep and maintenance of non-capitalized improvements within the District. The MCI funds are matched on a 60%/40% basis by the State.

Needs-Based Funding- New method of calculation for state unit funding. Combines diagnosis categories into four categories of need including regular, basic, intense and complex. See Unit for divisor calculation values.

Glossary of Terms (continued)

Operating Unit – A specific program area in which funds are allocated; replacement of IBU in previous financial system.

Other Employment Costs (OECs) – Employer costs that include pension, workers compensation, unemployment insurance, and health insurance.

Percent Obligated – The total encumbered amount (promise to pay) and expenditures (paid) as compared to the total budget. It is important to note that school districts and charter schools do not pay proportionally through the year. This means that a district or charter school does not necessarily have 50% of the budget remaining 50% of the way through the school year. For example, the majority of school supplies and materials are ordered at the beginning of the fiscal year in order to be ready for the opening of school.

Preliminary Budget – Operational financial plan in use until such time as the September 30th enrollment count is confirmed.

Revenue Budget – the projected receipts from state, local and federal sources.

State Fiscal Stabilization – Federal funds allocated through the American Recovery Act and Reinvestment (ARRA).

Tuition Tax – Revenues collected for funding special schools and programs in the District, including the Bilingual Program, the Meadowood School, and Intensive Learning Centers, and to pay other districts for the attendance of Red Clay residents to schools outside the District. The tuition tax rate is set by the Board of Education annually.

Unit – A specific allocation of State funds distributed on the basis of the number of students enrolled in a given school. Traditional unit count is officially replaced in the 2011-2012 school year with Needs-Based unit funding based on the following divisors:

Preschool -12.8

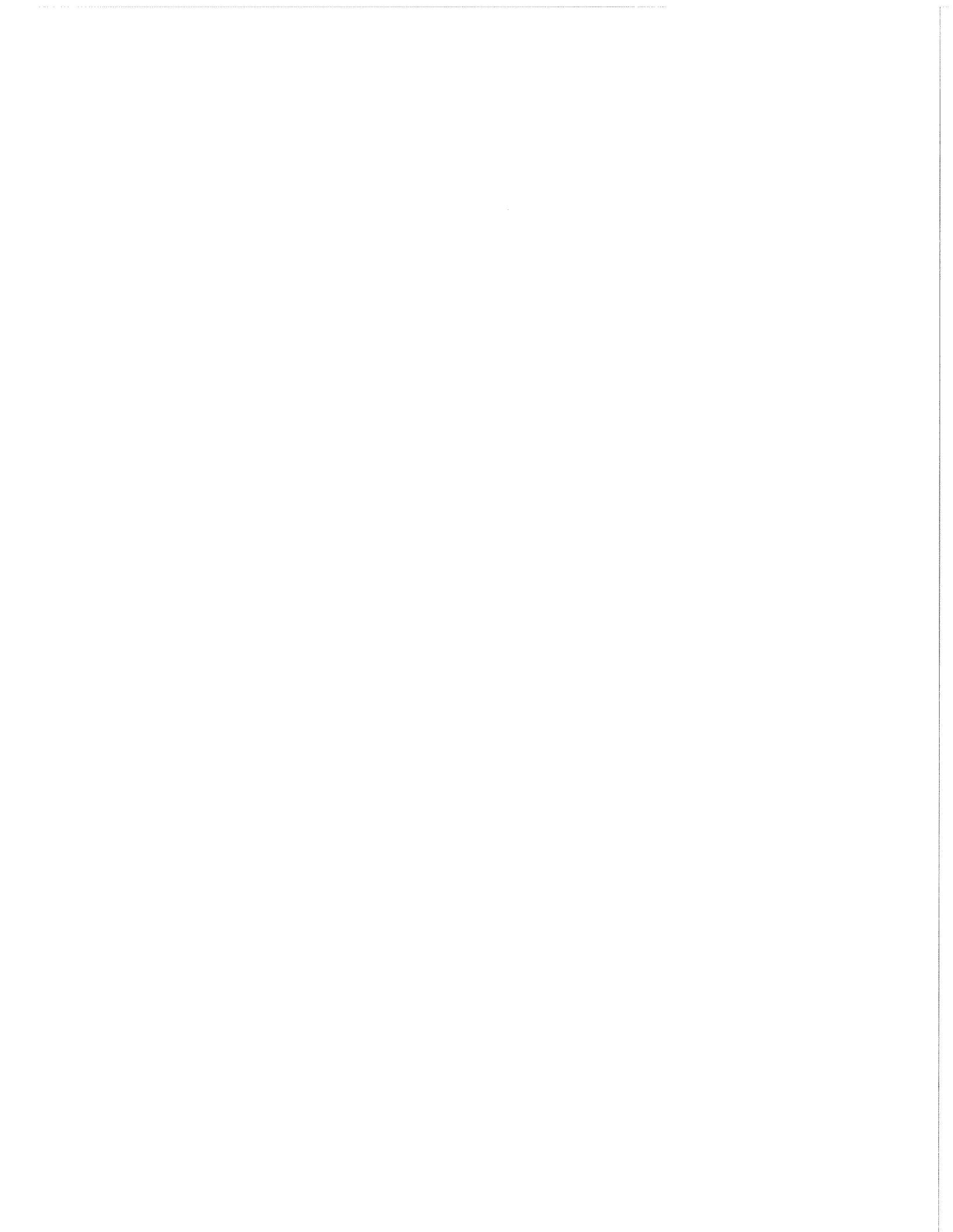
K-3 - 16.2

4-12 Regular Education 20

4-12 Basic Special Education – 8.4

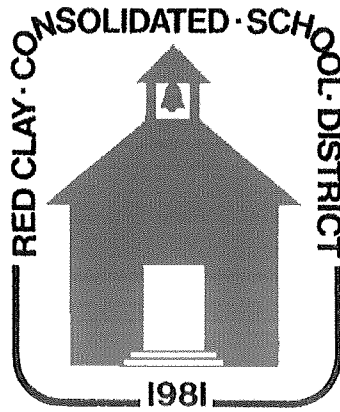
Pre K-12 Intensive Special Education – 6

Pre K-12 Complex Special Education – 2.6



FY 2012 Tax Rate Calculations

Red Clay Consolidated School District



Tax Rate Compilation FY 12

Net assessed value of real property within Red Clay: \$5,130,511,476

Net assessed value of New Castle County Tax Pool : (1) \$16,672,067,829

*(1) The assessed values for the other districts are:
Christina \$5,448,358,642; Colonial \$2,717,493,982;
and Brandywine \$3,375,703,729.*

Tax pool contribution tax rate: \$0.468/\$100 of assessed value. (2) 0.468

*(2) The first \$0.468/\$100 flow into the New Castle
County tax pool to be reallocated on a unit count basis.*

Tax pool allocation factor: (3) 0.29086310460

*(3) The rates for the other districts are: Christina
0.3129939930; Colonial 0.1887448625; and
Brandywine 0.2073980398*

Current Expense

Real estate taxes from pool: (4) \$22,667,847

(4) \$16,672,067,829 x \$0.468/\$100 x 0.29086310460

Real estate taxes from current expense tax rate above pool: (5) \$38,111,491

*(5) \$5,130,511,476 x (\$1.226-\$0.468)/\$100 x .98 (2%
delinquency factor)*

Total Current Expense Revenue \$60,779,338

Estimated loss due to Senior Tax Credit -\$2,356,215

State Reimbursement for Senior Tax Credit \$2,356,215

FY11 Current Expense revenue available for expenditures: \$60,779,338

Tuition

Required revenue:

Real Estate taxes: (6) \$13,675,891

*(6) \$5,130,511,476 x \$0.272/\$100) * .98*

Debt Service

Ending balance in appropriation 29505 on 06/30/11:	\$3,562,142
Required Revenue:	
Real Estate taxes (7)	\$7,089,341
(7) $\$5,130,511,476 \times \$0.141/\$100 \times .98$ (2% delinquency)	
Interest Income	\$59,118
Rent Income - Charter School of Wilmington	\$238,849
Total Revenue	<hr/> \$10,949,450

Expenditures:

Current bonded indebtedness:	\$10,947,200
(8) <i>This funding includes principal and interest payments due through October 2012. (Funding the first 4 months of the next fiscal year assures adequate funding pending receipt of taxes.)</i>	
Projected debt service balance 10/31/12:	\$2,250

Match Tax/Minor Capital Improvement

Ending balance in appropriation 28630 on 06/30/11:	319,876
Real estate Match Tax (9)	1,156,417
(9) $5,130,511,476 \times .023/100 \times .98$ (2% delinquency factor)	
Total projected revenue	1,476,293

Expenses:

Minor Cap. FY11: (10)	769,342
(10) <i>Authorization specifies a 40% local match of the authorized funding in the Bond Bill - State 1,154,013 and local \$769,342</i>	

State Technology Maintenance: (11)	625,922
(11) <i>We are authorized to expend this amount every year for maintenance of technology utilizing a tax rate based upon our state match in FY'99, FY'00, and FY'01 of 0.0122 ($\\$5,130,511,476 \times \\$0.0122/\\$100$)</i>	

Asbestos Contingency: (12)	25,000
(12) <i>This is necessary to match any special projects funding that may become available including asbestos funding and architectural barrier removal funding.</i>	

Total projected expenditures	<hr/> 1,420,264
Projected Match tax balance 6/30/12: (14)	56,029

Red Clay FY12 Local Tax Rates
(Per \$100 of Assessed Value)

Tax Category	2011-2012 Rates	2010-2011 Rates	Difference	Local Tax Rate Dollar Value
Current Expense	\$1.226	\$1.226	\$0.000	\$60,779,338
Tuition	\$0.272	\$0.297	(\$0.025)	\$13,675,891
Debt Service	\$0.141	\$0.141	\$0.000	\$7,089,341
Minor Cap.	\$0.023	\$0.023	\$0.000	\$1,476,293
TOTAL	\$1.662	\$1.687	(\$0.025)	\$83,020,864

*Includes both residential and non-residential properties.
Assumes 98% collection rate
Per \$100 of assessed value*

5-YEAR TAX
RATE HISTORY

Year	Current Expense	Tuition	Debt Service	Minor Cap	TOTAL
2007-08	\$0.976	\$0.320	\$0.157	\$0.030	\$1.483
2008-09	\$1.126	\$0.327	\$0.141	\$0.030	\$1.624
2009-2010	\$1.176	\$0.317	\$0.151	\$0.030	\$1.674
2010-2011	\$1.226	\$0.297	\$0.141	\$0.023	\$1.687
2011-2012	\$1.226	\$0.272	\$0.141	\$0.023	\$1.662

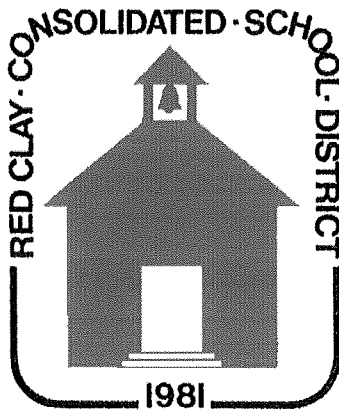
SUMMARY OF ENROLLMENT & UNITS BY SCHOOL FOR SEPTEMBER 30, 2011 - NEED BASED

Red Clay Consolidated School District (32)

SCHOOL	ENROLLMENT						UNITS									
	PreK	K-3	4-12	BAS	INT	CMP	Total	PreK	K-3	4-12	BAS	INT	CMP	VOC	DED	Total
Community Sch (32203)	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forest Oak Elem (32240)	0	362	160	14	0	0	536	0.00	22.34	8.00	1.66	0.00	0.00	0.00	0.00	32.00
Heritage Elem (32242)	0	401	152	17	0	2	572	0.00	24.75	7.60	2.02	0.00	0.76	0.00	0.00	35.13
Highlands Elem (32244)	0	244	102	21	0	0	367	0.00	15.07	5.10	2.50	0.00	0.00	0.00	0.00	22.67
William Lewis E (32246)	0	355	106	14	0	0	475	0.00	21.91	5.30	1.66	0.00	0.00	0.00	0.00	28.87
Shortlidge Elem (32248)	0	191	95	25	0	0	311	0.00	11.79	4.75	2.98	0.00	0.00	0.00	0.00	19.52
Linden Hill Ele (32250)	0	562	247	13	0	0	822	0.00	34.69	12.35	1.54	0.00	0.00	0.00	0.00	48.58
Baltz Elem (32252)	0	377	133	21	1	0	532	0.00	23.27	6.65	2.50	0.17	0.00	0.00	0.00	32.59
Richardson Park (32254)	0	311	122	22	0	0	455	0.00	19.20	6.10	2.62	0.00	0.00	0.00	0.00	27.92
Marbrook Elem (32256)	0	379	147	22	0	0	548	0.00	23.39	7.35	2.62	0.00	0.00	0.00	0.00	33.36
Richey Elem (32260)	0	284	103	15	0	0	402	0.00	17.53	5.15	1.78	0.00	0.00	0.00	0.00	24.46
Brandywine Spri (32261)	0	520	523	44	0	1	1,088	0.00	32.10	26.15	5.24	0.00	0.38	0.86	-0.43	64.30
Mote Elem (32264)	0	417	117	18	3	0	555	0.00	25.74	5.85	2.14	0.50	0.00	0.00	0.00	34.23
Warner Elem (32266)	0	360	146	43	5	1	555	0.00	22.22	7.30	5.12	0.83	0.38	0.00	0.00	35.85
North Star Elem (32270)	0	468	249	16	1	1	735	0.00	28.89	12.45	1.90	0.17	0.38	0.00	0.00	43.79
A I duPont Midd (32274)	0	0	431	108	1	1	541	0.00	0.00	21.55	12.85	0.17	0.38	2.52	-1.26	36.21
H B duPont Midd (32276)	0	0	748	105	0	2	855	0.00	0.00	37.40	12.50	0.00	0.77	2.05	-1.03	51.70
Skyline Middle (32280)	0	0	685	106	0	0	791	0.00	0.00	34.25	12.62	0.00	0.00	1.79	-0.90	47.77
Stanton Middle (32282)	0	0	615	98	0	0	713	0.00	0.00	30.75	11.66	0.00	0.00	1.96	-0.98	43.39
Conrad School o (32284)	0	0	927	39	0	0	966	0.00	0.00	46.35	4.65	0.00	0.00	5.98	-2.99	53.99
Calloway Art Sc (32286)	0	0	855	20	0	1	876	0.00	0.00	42.75	2.40	0.00	0.38	1.85	-0.93	46.46
Dickinson High (32290)	0	0	515	99	1	3	618	0.00	0.00	25.75	11.79	0.17	1.15	7.40	-3.70	42.56
A I duPont High (32292)	0	0	1,130	123	0	1	1,254	0.00	0.00	56.50	14.64	0.00	0.38	9.87	-4.94	76.46
McKean High (32294)	0	0	731	165	0	1	897	0.00	0.00	36.55	19.65	0.00	0.38	10.78	-5.39	61.97

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Meadowood Progr (32516)	0	0	0	1	16	116	133	0.00	0.00	0.00	0.12	2.67	44.62	2.00	-1.00	48.41
Richardson Park (32526)	96	2	0	0	201	23	322	7.50	0.12	0.00	0.00	33.49	8.83	0.00	0.00	49.94
The Central Sch (32527)	0	0	1	147	15	3	166	0.00	0.00	0.05	17.51	2.50	1.14	1.34	-0.67	21.87
First State Sch (32530)	0	0	0	0	0	18	18	0.00	0.00	0.00	0.00	0.00	6.92	0.00	0.00	6.92
TOTAL	96	5,233	9,040	1,316	244	174	16,103	7.50	323.01	452.00	156.67	40.67	66.85	48.40	24.20	1,070.90



Carry-Over Funds

FY2011 State Carry Over Funds

<u>FY</u>	<u>Appropriation</u>	<u>Description</u>	<u>Expiration</u>	<u>Amount</u>
2011	05205	Professional Development	9/30/2011	\$83,185
2011	05165	All Other Costs	6/30/2012	\$5,000
2011	05244	School Improvement	6/30/2012	\$181,475
2009	05244	School Improvement	6/30/2012	\$11,314
2010	05244	School Improvement	6/30/2012	\$17,207
2011	05265	Division II/Vocational Ed	6/30/2012	\$124,871
2011	20060	Minor Capital Improvement	6/30/2013	\$327,137
2011	10017	Minor Capital Improvement	6/30/2013	\$130,850
2010	50022	Minor Capital Improvement	6/30/2012	\$4,580
2011	10873	Minor Cap/Voc Ed	6/30/2013	\$4,402
2010	50107	Minor Cap/Voc Ed	6/30/2012	\$5,027
2011	10178	Asbestos	6/30/2013	\$11,522



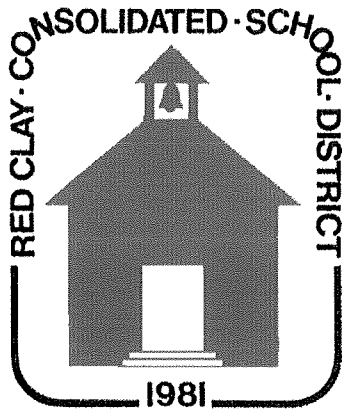
Division 32
Operating Budget

FY 2012 Division 32 General Operating Budget

	FY2011 Actual	FY2012 Preliminary Budget	FY2012 Final Budget	FY12 Final vs Prelim Budget	% change
Local Revenues					
Current Expense Tax Receipts	58,270,918	58,352,437	58,352,437	0	0.00%
Interest	351,031	368,583	368,583	0	0.00%
MCI Technology Match Tax Receipts	624,238	625,922	625,922	0	0.00%
Choice Income (net of payments)	1,890,116	2,086,298	1,993,094	(93,204)	-4.47%
Prior Year Choice Receivable		135,416	135,416	0	0.00%
Income from Fees	166,750	170,000	170,000	0	0.00%
Summer School	64,633	77,585	77,585	0	0.00%
Senior Tax Rebate	2,356,215	2,426,901	2,426,901	(0)	0.00%
Indirect Costs	1,074,154	935,586	1,144,190	208,604	22.30%
*Less Charter School Payments	(5,372,037)	(5,159,832)	(6,699,385)	(1,539,553)	29.84%
Total Local Revenues	59,426,018	60,018,896	58,594,743	(\$1,424,152)	-2.37%
Opening Balance - 8000	19,739,552	23,817,643	23,817,643	0	0.00%
Total Local Funds Available	\$79,165,570	\$83,836,539	\$82,412,386	(\$1,424,152)	-1.70%
State Revenues:					
Division I	78,287,069	80,202,456	79,392,140	(810,316)	-1.01%
Division II (includes Vocation Div II)	5,867,596	6,093,680	5,877,253	(216,427)	-3.55%
Division III	6,761,162	7,189,080	6,865,572	(323,508)	-4.50%
Tax Relief^	0	0	0	0	0.00%
Additional Programs:	7,982,915	7,594,227	8,062,012	467,784	6.16%
<u>Includes:</u>				0	0.00%
Groves	409,427	402,627	411,464	8,837	2.19%
Adult Basic Education	33,100	33,100	28,119	(4,981)	-15.05%
Secondary Alternative	132,500	132,500	132,500	0	0.00%
ICAL	56,036	0	0	0	0.00%
Americanization	113,600	113,600	113,600	0	0.00%
CSCRCP	185,255	175,000	175,000	0	0.00%
Professional Development	182,017	186,730	186,730	0	0.00%
Driver's Education	53,848	56,540	59,006	2,466	4.36%
Transportation	5,760,364	5,365,630	5,365,630	0	0.00%
Standards and Assessment	1,832	5,000	5,000	0	0.00%
Excellence Option	184,800	105,000	0	(105,000)	-100.00%
School Improvement	249,264	420,000	224,374	(195,626)	-46.58%
Erate Funds	118,896	120,000	157,400	37,400	31.17%
Related Services	442,318	425,000	1,149,689	724,689	170.52%
Adolescent Hospital	36,000	36,000	36,000	0	0.00%
Teacher of the Year	11,349	2,500	2,500	0	0.00%
State grants	12,310	15,000	15,000	0	0.00%
Total State Revenue	98,898,742	101,079,443	100,196,977	(882,467)	-0.87%
Federal Stimulus - State Stabilization Funds					
Total Stimulus - State Stabilization	4,346,217	3,439,514	3,439,514	0	0.00%
TOTAL CURRENT YEAR REVENUE	162,670,977	164,537,853	162,231,234	(2,306,619)	-1.40%
Revenue Available with Local Carry-Forward	\$182,410,529	\$188,355,496	\$186,048,877	(2,306,619)	-1.22%

	FY2011 Actual	FY2012 Preliminary Budget	FY2012 Final Budget	FY12 Final vs FY12 Prelim Budget	% change
Expenditures:					
99910100 Supintendent	100,445	129,115	129,115	0	0.00%
99920000 Curriculum/Instructional	1,626,501	1,876,501	1,876,501	0	0.00%
99910105 Assistant Superintendent Operations	74,657	75,000	75,000	0	0.00%
99910110 Assistant Superintendent School Support	66,153	75,000	75,000	0	0.00%
99990960 Research and Assessment	32,114	185,000	185,000	0	0.00%
99970690 Accountability	128,811	128,800	128,800	0	0.00%
99910000 Public Communications	69,717	75,000	75,000	0	0.00%
99940810 Technology - Equipment and Repair	1,998,614	2,116,271	2,116,271	0	0.00%
99990050 Director of Secondary Schools	106,680	75,000	75,000	0	0.00%
99990050 Director of Elementary Schools	0	75,000	75,000	0	0.00%
99921000 - School Choice/Support Services	23,493	28,612	28,612	0	0.00%
99920900 Library	298,685	300,000	300,000	0	0.00%
99900000 Board of Education	10,827	44,155	44,155	0	0.00%
99990500 Copy Center/Printing	294,077	302,046	302,046	0	0.00%
99950000 Personnel/HR	100,657	104,125	104,125	0	0.00%
99970650 Student Services	52,857	411,280	411,280	0	0.00%
99940000 Business Office/Finance	41,108	41,650	41,650	0	0.00%
99960100 Maintenance	1,987,091	2,127,950	2,127,950	0	0.00%
99921050 Special Eduction	986,279	1,095,981	1,095,981	0	0.00%
99910115 Assistant Superintendent Special Services	61,002	75,000	75,000	0	0.00%
99990000 Adult Education	902,393	681,827	685,683	3,856	0.57%
99940200 Division I Salaries	77,191,914	80,202,456	79,392,140	(810,316)	-1.01%
99940050 Facilities Management	361,984	359,231	359,231	0	0.00%
99930300 Special Services - Alternative Education	405,500	905,500	905,500	0	0.00%
99960200 Operations/Utilities	4,657,241	5,214,510	5,214,510	0	0.00%
9320240A Forest Oak Elementary	91,003	107,743	112,743	5,000	4.64%
99930400 - Nurses/CSCRIP	15,454	16,000	28,000	12,000	75.00%
99990930 Performing Arts	143,180	167,525	167,525	0	0.00%
9320242A Heritage Elementary	101,979	106,430	118,930	12,500	11.74%
9320244A Highlands Elementary	85,140	76,281	81,281	5,000	6.55%
99980000 Summer School	30,925	77,585	77,585	0	0.00%
9320246A Lewis Elementary	66,070	136,476	143,976	7,500	5.50%
9320248A Shortlidge Academy	81,459	74,129	74,129	0	0.00%
99920110 School Based Intervention (school improvement)	82,781	420,000	224,374	(195,626)	-46.58%
9320250A Linden Hill Elementary	135,545	144,602	149,602	5,000	3.46%
9320252A Baltz Elementary	100,031	117,359	117,359	0	0.00%
9320254A Richardson Park Elementary	91,096	87,621	95,121	7,500	8.56%
99940300 Division II Vocational	188,920	313,660	312,169	(1,491)	-0.48%
9320256A Marbrook Elementary	107,505	115,163	115,163	0	0.00%
99920600 Referendum Technology/Technology Instruction	824,371	1,300,000	1,300,000	0	0.00%
9320260A Richey Elementary	100,299	95,363	95,363	0	0.00%
99970675 State Fiscal Stabilization	2,328,846	2,894,486	2,894,486	0	0.00%
9320264A Mote Elementary	99,493	108,962	116,462	7,500	6.88%
9320266A Warner Elementary	95,581	130,201	130,201	0	0.00%
9320270A North Star Elementary	14,464	144,927	144,927	0	0.00%
9320274A AI DuPont Middle	126,255	110,722	118,222	7,500	6.77%
99920500 Professional Development	102,245	186,730	186,730	0	0.00%
9320276A - HB DuPont Middle	140,478	167,689	175,189	7,500	4.47%
99960400 - Red Clay Local Transportation	2,822,968	2,866,405	3,216,893	350,488	12.23%
99960300 - Contractor State Transportation	4,812,276	5,045,000	5,045,000	0	0.00%
9320280A Skyline Middle	147,923	150,173	152,673	2,500	1.66%
9320282A Stanton Middle	139,190	154,683	154,683	0	0.00%
9320284A Conrad School of Science	343,639	386,371	403,871	17,500	4.53%
9320286A Cab Calloway School of the Arts	229,437	225,885	230,885	5,000	2.21%
9320290A Dickinson High School	336,780	363,787	366,287	2,500	0.69%

9320292A AI DuPont High School	421,910	491,445	491,445	0	0.00%
9320261A Brandywine Spring K-8	167,634	195,025	197,525	2,500	1.28%
9320294A McKean High School	358,274	440,351	442,851	2,500	0.57%
99920800 Driver's Education	53,848	56,540	59,006	2,466	4.36%
99940400 Local Salaries and Benefits	44,062,772	47,167,279	46,997,606	(169,673)	-0.36%
99900300 District Wide Services	3,531,267	3,240,790	3,230,790	(10,000)	-0.31%
Includes:				0	0.00%
Prior Year Account Payables	208,513	200,000	150,000	(50,000)	-25.00%
Substitute Teachers	1,282,076	1,300,000	1,300,000	0	0.00%
Insurance	208,413	240,000	240,000	0	0.00%
DSC Payment	889,376	812,919	812,919	0	0.00%
Other District Payments	36,879	50,000	50,000	0	0.00%
Conrad Schools of Science Expansion	144,976	75,000	75,000	0	0.00%
Administrative Office Rental	678,843	427,871	427,871	0	0.00%
Postage	41,522	50,000	50,000	0	0.00%
Audits	38,721	35,000	75,000	40,000	114.29%
Gate Expenses	1,949	50,000	50,000	0	0.00%
99990410 State Programs	49,276	38,500	38,500	0	0.00%
Includes:				0	0.00%
Adolescent Hospital	36,000	36,000	36,000	0	0.00%
Teacher of the Year	13,276	2,500	2,500	0	0.00%
99940100 Contingency	0	838,365	824,124	(14,242)	-1.70%
99900100 Legal Services	325,285	365,000	365,000	0	0.00%
99970680 Security/School Supervision	209,998	485,000	485,000	0	0.00%
99970500 One time district improvements	488,256	345,217	345,217	0	0.00%
Total Expenditures - Division 32	\$155,232,653	\$166,660,481	\$165,925,443	(\$735,038)	-0.44%
Current Year Revenues/Expenses	7,438,324	(2,122,627)	(3,694,208)	(1,571,581)	74.04%
Carry-Forward Balance (local funds)	\$23,817,643	21,695,016	20,123,435	(1,571,581)	-7.24%



Tuition Funds

Tuition-Based Programs Summary

FY12 Final Budget

	FY11 Final Budget	FY12 Preliminary Budget	FY12 Final Budget	Difference FY12 Prelim vs. Final
Revenue				
Opening Balance -Tuition Funds	1,872,893	1,822,796	1,822,796	-
Tuition Tax	14,816,700	13,675,891	13,675,891	-
Tuition billing	669,184	582,037	523,833	(58,204)
State Revenue (1st State, Unique Alt)	617,358	609,638	609,638	0
Stabilization - State LEP	423,023	-	-	-
Total Tuition Revenue	18,399,158	16,690,362	16,632,158	(58,204)
Expenditures				
Tuition Payments to Other Agencies	2,408,258	2,574,853	2,574,853	0
*Unique Alternatives/Private Placement	762,206	786,846	786,846	0
Consortium	314,175	343,222	343,222	0
Meadowood Program	4,800,000	2,900,000	2,900,000	0
Intensive Learning Centers	4,840,000	3,640,000	3,640,000	0
*ELL/LEP	1,823,023	1,700,000	1,700,000	0
**First State School	729,000	679,500	679,500	0
Needs-Based Local Unit Funding	-	1,250,000	1,250,000	0
Tuition Contingency	444,501	410,277	410,277	0
Total Expenditures	16,121,163	14,284,697	14,284,697	-
Ending Balance - FY 2012	2,277,995	2,405,665	2,347,461	(58,203)

*FY11 includes state fiscal stabilization funds eliminated in FY12

**Includes state funding allocation

Meadowood School - Agency 54
FY 2012 Final Budget

Revenue:

	FY11 Final Budget	FY12 Preliminary Budget	FY12 Final Budget	Difference
Beginning Local Funds Balance	2,080,027	2,939,591	2,939,591	0
State Revenue:				
Division I	2,460,598	4,123,744	5,013,971	890,227
Division II	128,226	141,049	267,621	126,572
Division III	164,164	180,580	361,235	180,655
Others:				0
CSCRCP:	41,365	50,861	50,861	0
Vocational:	17,305	17,824	17,305	(519)
Transportation:	873,231	677,349	677,349	0
Total State Revenue:	3,684,889	5,191,407	6,388,342	1,196,935
Federal - State Stabilization Funds	110,684	0	0	0
Local Revenue:				
Tuition Income:	4,800,000	2,900,000	2,900,000	0
Property Tax Relief Funding^:	0	0	0	0
Interest:	18,410	18,906	18,906	0
Total Local Revenue: (includes carry-over)	6,898,437	5,858,497	5,858,497	0
Grand Total All Sources:	\$10,694,010	\$11,049,904	\$12,246,839	\$1,196,935

Expenditures:

IBU:	FY11 Final Budget	FY12 Preliminary Budget	FY12 Final Budget	Difference
99940200 - Division I Salaries	2,460,598	4,123,744	5,013,971	890,227
9320516A - Meadowood School	259,500	267,285	267,285	0
99960200 - Operations/Utilities	89,337	89,337	89,227	(110)
99930100 - Related Services	738,011	738,011	738,011	0
99940300 - Division II Vocational	17,305	17,824	17,305	(519)
99970675 - State Fiscal Stabilization Funds	110,684	0	0	0
99960400 - District Transportaiton	1,076,728	975,547	983,510	7,963
99960300 - Contractor Transportation	1,500	1,500	1,500	0
99940400 - Local Salaries and Benefits	4,297,536	3,231,941	2,887,124	(344,817)
99900300 - District Wide Services	0	5,000	15,000	10,000
99940100 - Contingency	267,350	276,248	306,171	29,923
Total Expenditures:	9,318,549	9,726,436	10,319,104	592,668
ENDING BALANCE - FY 2012	\$1,375,461	\$1,323,468	\$1,927,735	\$604,267

Intensive Learning Centers - Agency 58
FY12 Final Budget

Revenue:

	FY11 Final Budget	FY12 Preliminary Budget	FY12 Final Budget	Difference
Beginning Local Funds Balance:	1,881,088	2,721,901	2,721,901	0
State Revenue:				
Division I:	4,264,257	5,902,921	6,337,556	434,635
Division II:	259,612	285,573	391,569	105,996
Division III:	350,714	385,785	535,846	150,061
Others:				0
CSCRП:	54,488	125,660	125,660	0
Vocational:	9,888	10,185	9,987	(198)
Transportation:	514,277	402,798	402,798	0
Total State Revenue:	5,453,236	7,112,922	7,803,416	690,494
Federal - State Stabilization Funds	196,218	0	0	0
Local Revenue:				
Tuition:	4,840,000	3,640,000	3,640,000	0
Tax Relief:	0	0	0	0
Interest:	18,826	19,404	19,404	0
Total Local Revenue: (includes carry-over)	6,739,914	6,381,305	6,381,305	0
GRAND TOTAL ALL SOURCES:	\$12,389,368	\$13,494,227	\$14,184,721	\$690,494

Expenditures:

Operating Unit	FY11 Final Budget	FY12 Preliminary Budget	FY12 Final Budget	Difference
99940200 - Division I Salaries	4,264,257	5,902,921	6,337,556	434,635
9320526A - Richardson Park Learning Center	174,811	214,811	214,811	-
9320527A - Central School	133,000	153,000	153,000	-
99960200 - Operations/Utilities	223,860	223,860	223,860	-
99930100 - Related Services	685,143	685,143	685,143	-
99940300 - Division II Vocational	9,888	10,185	9,987	(198)
99970675 - State Fiscal Stabilization Funds	196,218	0	0	-
99960400 - District Transportaiton	687,701	687,701	640,704	(46,997)
99960300 - Contractor Transportation	0	0	0	-
99940400 - Local Salaries and Benefits	4,333,624	3,997,614	3,287,124	(710,490)
99900300 - District Wide Services	0	20,000	50,000	30,000
99940100 - Contingency	309,734	337,356	354,618	17,262
TOTAL EXPENDITURES:	11,018,236	12,232,591	11,956,803	(275,788)
Ending Balance:	\$1,371,132	\$1,261,636	\$2,227,918	\$966,282

**English Language Learners Program
FY12 Final Budget**

	FY11 Final Budget	FY12 Preliminary Budget	FY12 Final Budget	Difference FY12 Prelim vs. Final
Revenues:				
Beginning Balance - July 1, 2011	559,634	661,717	661,717	0
State LEP (State Fiscal Stabilization Funds):	423,023	0	0	0
Title III:	256,656	256,656	256,656	0
Tuition:	1,400,000	1,700,000	1,700,000	0
Total Revenues	2,639,313	2,618,373	2,618,373	0

Expenditures:				0
Local Salaries and Benefits:	1,603,324	1,781,584	2,184,019	402,435
Travel:	7,000	7,000	7,000	0
Contractual Services:	225,014	275,014	275,014	0
Supplies and Materials:	42,580	50,000	50,000	0
Indirect	5,000	0	0	0
Total Expenditures	1,882,918	2,113,598	2,516,033	402,435

Ending balance June 30, 2012	\$756,395	\$504,775	\$102,340	(\$402,435)
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**First State School
FY12 Final Budget**

	FY11 Final Budget	FY12 Preliminary Budget	FY12 Final Budget	Difference FY12 Prelim vs. Final
Revenue:				
Beginning balance:	520,915	594,519	594,519	0
First State School - State	314,500	314,500	314,500	0
Tuition	414,000	365,000	365,000	0
Total Revenue:	\$1,249,415	\$1,274,019	\$1,274,019	0

Expenditures:				
Local Salaries and Benefits:	135,672	162,999	162,999	0
Contractual Services:	784,145	823,352	823,352	0
Supplies and Materials:	25,000	25,000	25,000	0
Total Expenditures:	\$944,817	\$1,011,351	\$1,011,351	0

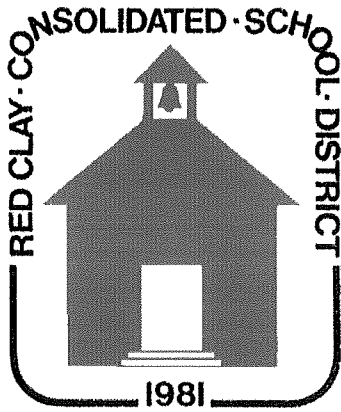
ENDING BALANCE - FY 2012	\$304,598	\$262,668	\$262,668	0
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Match Tax

FY 2012 Match Tax

Revenue From Match Tax:	\$1,156,417
Balance Available July 1, 2011:	\$319,876
TOTAL AVAILABLE FUNDS	\$1,476,293
Expenditures:	
Minor Capital Improvement	\$769,342
State Technology Maintenance	\$625,922
Asbestos Contingency	\$25,000
TOTAL EXPENDITURES	\$1,420,264
Projected Balance 6/30/12	\$56,029



Federal Funds

FFY 2012 Federal Programs

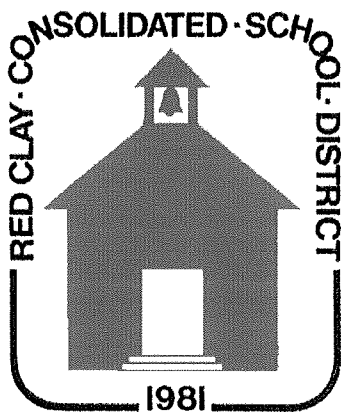
CATEGORY	FFY10	FFY11	FFY12	Difference
Title I:	5,010,723	4,960,378	4,911,522	(48,856)
Title II: Teacher Quality and Technology	1,904,614	1,834,019	1,561,374	(272,645)
Title III: Bilingual	266,985	256,656	205,954	(50,702)
Title IV: Drug Free Schools	143,488	-	-	-
Title V: Innovative Education	-	-	-	-
Others:				-
IDEA 6-21:	3,837,864	3,792,446	3,712,123	(80,323)
Vocational Education (Perkins)	336,085	318,109	385,145	67,036
IDEA PreSchool	387,783	384,186	367,577	(16,609)
Subtotal	11,887,542	11,545,794	11,143,695	(402,099)
ARRA Stimulus				-
Title I	4,114,299			-
IDEA Pre-School	446,766			-
IDEA 6-21	3,906,087			-
1003(g)	180,000			-
Subtotal	8,647,152			-
Title I School Improvement			195,626	195,626
Race to the Top (total 3 year allocation \$7,893,194)		2,214,500	2,348,699	134,199
EdJobs (2 year allocation)		3,250,055	-	(3,250,055)
TOTAL	20,534,694	17,010,349	13,688,020	(3,322,329)



Debt Service

FY 2012 Debt Service

Debt Service Tax Rate Requirements:	FY 2012
Revenue From Debt Service Tax:	\$7,089,341
Balance Available July 1, 2011:	\$3,562,142
CSW Rent	\$238,849
Interest Income	\$59,118
Available Funds	\$10,949,450
Estimated Debt Service amount	
including first four months of FY2013	<u>\$10,947,200</u>
Balance at Year End of October 2013	\$2,250
Tax Rate:	14.1 cents per \$100 of assessed value



Nutrition Services

RCCSD Nutrition Services FY12 Budget

REVENUE

Carryover Balance	\$2,253,854.89
State Support	\$1,596,000.00
Federal Support	\$4,253,230.00
FFVP Federal Support	\$236,250.00
Sales and Other Revenue	\$2,280,000.00
Total Estimated Revenue	\$10,619,334.89
	-\$2,253,854.89
	\$8,365,480.00

EXPENDITURES

Salaries & Benefits	\$3,615,000.00
Food and Other	\$4,047,500.00
Equipment / Computers	\$350,000.00
Total Estimated Expenditures	\$8,012,500.00
	<u>\$352,980.00</u>