

FY 2018 Preliminary Budget



Red Clay Consolidated School District
July 12, 2017

Mervin B. Daugherty, Ed.D., Superintendent
Jill M. Floore, Chief Financial Officer

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Board of Education
2017-2018**

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Jill M. Floore, Chief Financial Officer



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Introduction

The FY2018 Red Clay Consolidated School District Preliminary Budget encompasses the period of July 1, 2017 through June 30, 2018. The budget includes operating revenues and expenditures for the district's 28 elementary, middle, and high schools covering Prekindergarten through twelfth grade, as well as two alternative programs and adult education through the Groves Program. The tuition budget includes the Meadowood School, the First State School, Richardson Park Learning Center, and the English Language Learners' program. As the district continues with implementation of inclusion, this budget reflects tuition expenses both at the traditional and special schools as well as expenses for students attending countywide programs.

The FY18 Budget reflects state funding allocations and local taxes. FY18 is the third year of an operating increase based on the successful passage of the February 2015 Referendum. The third year of the increase is 5 cents per \$100 of assessed value generating approximately \$2.6 million in additional local revenues. In addition to the operating referendum, district voters in 2012 passed a \$112 million dollar capital improvement program. The tax rate reflects a Debt Service tax for repayments on the 30 year bonds for construction and renovations. The overall tax rate increases by 14 cents with 5 cents due to the operating referendum and 9 cents due to Tuition cost increases. There is no change to the Match Tax or Debt Service tax rates.

Red Clay Consolidated School District begins the budget with a \$11.0 million opening balance in Division 32 local funds. Red Clay's current year operating revenues are estimated at \$211,013,432 which is combined between \$83,628,593 in local current expense funds and \$127,384,839 in state funds. The FY18 Budget also includes significant reductions to reflect the \$2.9 million in state budget cuts.

The FY 2018 Preliminary Budget includes \$211,013,432 in operating expenditures. This is a 2.3% increase over FY17 expenditures. Significant budget reductions across departments are offset by increases in projected salary expenditures. The budget continues to reflect the District's Priorities as laid out in the Strategic Plan and referendum initiatives including funding for 1:1 technology. There is no operating deficit in FY18 and revenues less expenditures are projected to be a positive \$1,562,482.

The FY18 Final Budget also includes a contingency of \$1,088,632. The expected ending balance of current expense funds is \$12,597,503 on June 30, 2018. The district continues to maintain the necessary carry-forward balance required to meet payroll obligations through the summer months and receipt of taxes in October.

Federal funds are projected to contribute \$12,735,951 in revenue in Federal FY18. Debt Service payments in FY18 and through October, 2018 are projected to be \$14,443,986. Match Tax revenues supporting minor capital improvements, technology maintenance, resource teachers and extra time programs are projected to be \$2,648,481 based on the matching provisions provided by the state budget bill.

Tuition school budgets are balanced. The district's tuition revenue is estimated to generate \$27,892,851 in revenue from the tuition tax, state sources and billings to other districts for attendance in tuition programs. With needs-based funding, the district has seen an overall increase in earned state unit funding and the number of special education students.

Glossary of Terms

Board Approved Budget – The district’s spending plan for the current fiscal year as approved by the Board of Education.

Current Expense Taxes – General purpose local revenues collected on the basis of a tax rate for every \$100 of assessed value of property.

Debt Service Tax – Revenues collected to pay for the principal and interest payments on bonds sold for capital projects based on approved voter capital referenda. Bonds are generally for twenty-year schedules and sold by the State on behalf of the District using the state’s credit rating. The State’s credit rating is currently AAA, the highest rating, yielding the lowest possible rates.

Division I Funds – State funds allocated for personnel’s salary and benefits. These funds are earned on the basis of units earned (see below).

Division II Funds – State funds allocated for materials, supplies and services, including energy. These funds are allocated on the basis of units earned (see below).

Division III (Equalization Funds) – Funds allocated by the State on the basis of property values, tax rates, and enrollments to equalize disparities in funding among districts statewide.

Encumbrance – A purchase order or promise to pay. Vendor has not been paid; the funds are set aside or “encumbered”.

Expenditure – Payment to a vendor or employee.

First State Financials (FSF) – Statewide accounting system.

Fiscal Year (FY) – Period between July 1st and June 30th.

Federal Fiscal Year (FFY) – Period between October 1st and September 30th.

Final Budget – Budget projections based on enrollment confirmed after September 30 unit count process.

Minor Capital Improvements (MCI) Match Tax– Revenues collected through a separate tax for the upkeep and maintenance of non-capitalized improvements within the District. The MCI funds are matched on a 60%/40% between State and local funds.

Needs-Based Funding- New method of calculation for state unit funding. Combines diagnosis categories into four categories of need including regular, basic, intense and complex. See Unit for divisor calculation values.

Glossary of Terms (continued)

Operating Unit – A specific program area in which funds are allocated; replacement of IBU in previous financial system.

Other Employment Costs (OECs) – Employer costs that include pension, workers compensation, unemployment insurance, and health insurance.

Percent Obligated – The total encumbered amount (promise to pay) and expenditures (paid) as compared to the total budget. It is important to note that school districts and charter schools do not pay proportionally through the year. This means that a district or charter school does not necessarily have 50% of the budget remaining 50% of the way through the school year. For example, the majority of school supplies and materials are ordered at the beginning of the fiscal year in order to be ready for the opening of school.

Preliminary Budget – Operational financial plan in use until such time as the September 30th enrollment count is confirmed.

Revenue Budget – the projected receipts from state, local and federal sources.

State Fiscal Stabilization – Federal funds allocated through the American Recovery Act and Reinvestment (ARRA).

Tuition Tax and Special Schools – Revenues collected for funding special schools and programs in the District, including the English Language Learners Program, the Meadowood School (Division 54), and Intensive Learning Centers (Division 58), needs based funding, private placements, and to pay other districts for the attendance of Red Clay residents to schools outside the District. The tuition tax rate is set by the Board of Education annually.

Unit – A specific allocation of State funds distributed on the basis of the number of students enrolled in a given school. Traditional unit count is officially replaced in the 2011-2012 school year with Needs-Based unit funding based on the following divisors:

- Preschool -12.8
- K-3 - 16.2
- 4-12 Regular Education 20
- 4-12 Basic Special Education – 8.4
- Pre K-12 Intensive Special Education – 6
- Pre K-12 Complex Special Education – 2.6

SUMMARY OF ENROLLMENT & UNITS BY SCHOOL FOR SEPTEMBER 30, 2016 - NEED BASED

Red Clay Consolidated School District (32)

SCHOOL	ENROLLMENT										UNITS									
	PreK	K-3	4-12	BAS	INT	CMP	Total	PreK	K-3	4-12	BAS	INT	CMP	VOC	DED	Total				
Community Sch (320203)	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Forest Oak Elem (320240)	0	360	219	13	8	3	603	0.00	22.22	10.95	1.55	1.33	1.15	0.00	0.00	37.20				
Heritage Elem (320242)	0	360	187	24	6	3	580	0.00	22.22	9.35	2.86	1.00	1.15	0.00	0.00	36.58				
Highlands Elem (320244)	0	190	95	15	6	3	309	0.00	11.73	4.75	1.79	1.00	1.15	0.00	0.00	20.42				
William Lewis E (320246)	0	310	109	11	7	3	440	0.00	19.14	5.45	1.31	1.17	1.15	0.00	0.00	28.22				
Shortidge Elem (320248)	0	369	0	0	17	4	390	0.00	22.78	0.00	0.00	2.83	1.54	0.00	0.00	27.15				
Linden Hill Ele (320250)	0	365	179	11	8	7	570	0.00	22.53	8.95	1.31	1.33	2.69	0.00	0.00	36.81				
Baltz Elem (320252)	0	349	145	21	13	4	532	0.00	21.54	7.25	2.50	2.17	1.54	0.00	0.00	35.00				
Richardson Park (320254)	0	393	162	33	20	11	619	0.00	24.26	8.10	3.93	3.33	4.23	0.00	0.00	43.85				
Marbrook Elem (320256)	0	269	117	17	5	10	418	0.00	16.60	5.85	2.02	0.83	3.85	0.00	0.00	29.15				
Richey Elem (320260)	0	294	146	17	4	1	462	0.00	18.15	7.30	2.02	0.67	0.38	0.00	0.00	28.52				
Brandywine Spr (320261)	0	404	515	48	8	8	983	0.00	24.94	25.75	5.71	1.33	3.08	0.79	-0.39	61.21				
Mote Elem (320264)	0	252	119	21	7	2	401	0.00	15.56	5.95	2.50	1.17	0.77	0.00	0.00	25.95				
Warner Elem (320266)	0	136	222	34	27	9	428	0.00	8.40	11.10	4.05	4.50	3.46	0.00	0.00	31.51				
North Star Elem (320270)	0	440	241	9	4	7	701	0.00	27.16	12.05	1.07	0.67	2.69	0.00	0.00	43.64				
Cooke Elementary (320271)	0	430	153	11	5	8	607	0.00	26.54	7.65	1.31	0.83	3.08	0.00	0.00	39.41				
A I duPont Midd (320274)	0	0	393	75	16	8	492	0.00	0.00	19.65	8.93	2.67	3.08	1.36	-0.68	35.01				
H B duPont Midd (320276)	0	0	715	76	13	8	812	0.00	0.00	35.75	9.05	2.17	3.08	3.32	-1.66	51.71				
Skyline Middle (320280)	0	0	598	97	21	18	734	0.00	0.00	29.90	11.55	3.50	6.92	1.76	-0.88	52.75				
Stanton Middle (320282)	0	0	580	100	24	7	711	0.00	0.00	29.00	11.90	4.00	2.69	1.84	-0.92	48.51				
Conrad School o (320284)	0	0	1,134	34	4	2	1,174	0.00	0.00	56.70	4.05	0.67	0.77	10.27	-5.13	67.33				
Calloway Art Sc (320286)	0	0	904	26	6	6	942	0.00	0.00	45.20	3.10	1.00	2.31	2.52	-1.26	52.87				
Dickinson High (320290)	0	0	641	94	36	7	778	0.00	0.00	32.05	11.19	6.00	2.69	5.41	-2.70	54.64				

A I duPont High (320292)	0	0	889	139	27	7	1,062	0.00	0.00	44.45	16.55	4.50	2.69	9.39	-4.69	72.89
McKean High (320294)	0	0	575	118	53	13	759	0.00	0.00	28.75	14.05	8.83	5.00	10.25	-5.12	61.76
Meadowood Progr (320516)	0	0	1	0	42	118	161	0.00	0.00	0.05	0.00	7.00	45.38	2.80	-1.40	53.83
Richardson Park (320526)	90	0	0	0	85	62	237	7.03	0.00	0.00	0.00	14.17	23.85	0.00	0.00	45.05
The Central Sch (320527)	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
First State Sch (320530)	0	0	0	0	3	21	24	0.00	0.00	0.00	0.00	0.50	8.08	0.00	0.00	8.58
TOTAL	90	4,921	9,039	1,044	475	360	15,929	7.03	303.77	451.95	124.29	79.17	138.46	49.71	24.85	1,129.5

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FY 2018 Tax Rate Calculations
Red Clay Consolidated School District



Tax Rate Compilation FY 17

Net assessed value of real property within Red Clay:	\$5,296,962,676
Net assessed value of New Castle County Tax Pool : (1)	\$17,193,689,110

(1) The assessed values for the other districts are: Christina \$5,570,586,691; Colonial \$2,915,531,296; and Brandywine \$3,410,608,447.

Tax pool contribution tax rate: \$0.468/\$100 of assessed value. (2)	0.468
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(2) The first \$0.468/\$100 flow into the New Castle County tax pool to be reallocated on a unit count basis.

Tax pool allocation factor: (3)	0.29086310460
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(3) The rates for the other districts are: Christina 0.3129939930; Colonial 0.1887448625; and Brandywine 0.2073980398.

Current Expense

Real estate taxes from pool: (4)	\$23,404,726
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(4) \$17,193,689,110 x \$0.468/\$100 x 0.29086310460

Real estate taxes from current expense tax rate above pool: (5)	\$58,103,443
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(5) \$5,296,962,676202 x (\$1.576-\$0.468)/\$100 x .99 (1% delinquency factor)

Total Current Expense Revenue	\$81,508,169
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Estimated loss due to Senior Tax Credit	-\$2,178,208
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reduced from \$600 to \$500 in FY18 state budget

State Reimbursement for Senior Tax Credit	\$2,178,208
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FY18 Current Expense revenue available for expenditures:	\$81,508,169
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Tuition

Required revenue:

Real Estate taxes: (6) \$24,751,647

(6) $\$5,296,962,676 \times \$0.472/\$100 \times .99$

Debt Service

Ending balance in appropriation 91000 on 06/30/17: \$3,523,500

Required Revenue:

Real Estate taxes (7) \$11,441,439

(7) $\$5,296,962,676 \times \$0.216/\$100$

Interest Income \$143,985

Charter School of Wilmington Payment \$342,575

Total Revenue

\$15,451,499

Expenditures:

FY18 bond indebtedness: \$14,443,986

(8) This funding includes principal and interest payments due through October 2018 and includes bond repayments from prior Major Capital Improvement Projects. (Funding the first 4 months of the next fiscal year assures adequate funding pending receipt of taxes.)

Projected debt service balance 10/31/18:

\$1,007,513

Match Tax and Minor Capital Improvement

Real estate Match Tax (9) \$2,648,481

(9) $5,296,962,676 \times .05/100$

Expenses:

Minor Cap. FY18: (10) \$748,103

(10) Authorization specifies a 40% local match of the authorized funding in the FY18 Bond Bill - State \$1,122,154 and Local \$748,103

State Technology Maintenance Match: (11) 646,229

(11) FY18 State Budget Bill Epilogue Section 345 authorizes districts to expend this amount for maintenance of technology utilizing a tax rate based upon our state match in FY'99, FY'00, and FY'01 of 0.0122 (\$5,296,962,676 x \$0.0122/\$100)

Minner Reading/Math Specialist Match: (12) 759,534

(12) FY18 State Budget Bill Epilogue Section 360 allows continued match for local share of salaries.

Extra Time Match: (13) 432,977

(13) FY18 State Budget Bill Epilogue Section 360 allows match for local share of FY08 Extra Time Appropriation.

Total projected expenditures

2,586,843

Projected Match Tax Balance: (14) 61,638

Red Clay FY18 Local Tax Rates
(Per \$100 of Assessed Value)

Tax Category	2017-2018	2016-2017	Difference	Local Tax Rate Dollar Value
Current Expense	\$1.576	\$1.526	\$0.050	\$81,508,169
Tuition	\$0.472	\$0.382	\$0.090	\$24,751,647
Debt Service	\$0.216	\$0.216	\$0.000	\$11,441,439
Match Tax	\$0.050	\$0.050	\$0.000	\$2,648,481
TOTAL	\$2.314	\$2.174	\$0.140	\$120,349,737

*Includes both residential and non-residential properties.
Assumes 99% collection rate for 1% delinquency
Per \$100 of assessed value*

5-YEAR TAX
RATE HISTORY

Year	Current Expense	Tuition	Debt Service	Match Tax	TOTAL	Percent Increase
2013-2014	\$1.226	\$0.327	\$0.136	\$0.052	\$1.741	6.68%
2014-2015	\$1.226	\$0.352	\$0.141	\$0.052	\$1.771	1.72%
2015-2016	\$1.426	\$0.362	\$0.146	\$0.050	\$1.984	12.03%
2016-2017	\$1.526	\$0.382	\$0.216	\$0.050	\$2.174	9.58%
2017-2018	\$1.576	\$0.472	\$0.216	\$0.050	\$2.314	6.44%



Division 32 Operating Budget

FY 2018 Division 32 General Operating Budget

	FY17 Final Budget	FY17 Actual	Difference FY17 Actual vs FY17 Budget	FY18 Preliminary Budget	Difference FY18 Prelim vs FY17 Actual	% change FY18 Prelim vs FY17 Actual
Local Revenues						
Current Expense Tax Receipts	75,911,478	76,098,089	186,611	79,329,961	3,231,872	4.2%
Interest	288,409	450,016	161,607	472,517	22,501	5.0%
MCI Technology Match Tax Receipts	645,279	645,279	0	646,229	950	0.1%
Choice Income (net of payments)	3,413,829	3,183,829	(230,000)	3,482,106	298,276	9.4%
Income from Fees	175,000	206,971	31,971	210,000	3,029	1.5%
Summer School	50,000	52,208	2,208	55,000	2,792	5.3%
Senior Tax Rebate	2,757,823	2,722,760	(35,063)	2,178,208	(544,552)	-20.0%
Indirect Costs	252,000	221,052	(30,948)	225,000	3,948	1.8%
Resource Teacher	1,214,823	1,214,823	0	859,534	(355,289)	-29.2%
Extra Time	500,000	500,000	0	500,000	0	0.0%
Needs-Based Tuition	5,000,000	5,000,000	0	8,000,000	3,000,000	60.0%
Less Charter School Payments	(11,742,820)	(11,742,820)	0	(12,329,961)	(587,141)	5.0%
Total Local Revenues	78,465,821	78,552,207	86,386	83,628,593	5,076,386	6.5%
Opening Balance - 8000	9,010,437	9,010,437	0	11,035,021	2,024,584	0.7%
Total Local Funds Available	87,476,258	87,562,644	86,386	94,663,614	7,100,970	5.9%
State Revenues:						
Division I **Placeholder for state cuts	99,630,149	100,987,385	1,357,236	102,682,164	1,694,779	1.7%
Division II (includes Vocation Div II)	6,315,266	5,921,097	(394,169)	5,802,675	(118,422)	-2.0%
Division III	7,287,400	7,139,080	(148,320)	7,067,689	(71,391)	-1.0%
State Technology	261,492	254,370	(7,122)	251,826	(2,544)	-1.0%
State Transportation	6,227,899	6,349,075	121,176	6,412,566	63,491	1.0%
Ed Sustainment Fund **Placeholder for state cuts	3,239,574	3,182,552	(57,022)	997,843	(2,184,709)	-68.6%
Related Services Cash In	1,298,695	1,379,523	80,828	1,393,318	13,795	1.0%
Academic Excellence Cash In	23,000	12,600	(10,400)	12,600	0	0.0%
Additional Programs:	2,810,334	2,432,166	(378,168)	2,764,157	331,991	13.7%
Includes:						
Groves	428,303	415,752	(12,551)	415,752	0	0.0%
Adult Basic Education	59,899	87,894	27,995	87,894	0	0.0%
Secondary Alternative	125,875	103,350	(22,525)	103,350	0	0.0%
Americanization	117,200	117,200	0	117,200	0	0.0%
CSCRCP	325,000	31,792	(293,208)	400,000	368,208	1158.2%
Professional Development	180,885	180,885	0	180,885	0	0.0%
Driver's Education	75,000	80,834	5,834	80,834	0	0.0%
Standards and Assessment	14,172	6,202	(7,970)	6,500	298	4.8%
School Improvement	1,098,000	1,098,000	0	1,098,000	0	0.0%
Erate Funds	175,000	112,789	(62,211)	77,742	(35,047)	-31.1%
Adolescent Hospital	36,000	36,000	0	36,000	0	0.0%
State grants	175,000	161,468	(13,532)	160,000	(1,468)	-0.9%
Total State Revenue	127,093,809	127,657,848	564,039	127,384,839	(273,009)	-0.2%
TOTAL CURRENT YEAR REVENUE	205,559,630	206,210,055	650,425	211,013,432	4,803,377	2.3%
Revenue Available with Local Carry-Forward	214,570,067	215,220,492	650,425	222,048,453	6,827,961	3.2%

	F17 Final Budget	FY17 Actual	Difference FY17 Actual vs FY17 Budget	FY18 Preliminary Budget	Difference FY18 Prelim vs FY17 Budget	% change FY18 Prelim vs FY17 Budget
Expenditures:						
99910100 Superintendent	125,887	50,785	(75,102)	100,000	(25,887)	-20.6%
99920000 Curriculum/Instruction	4,422,088	3,568,711	(853,377)	3,000,000	(1,422,088)	-32.2%
99910105 Ass't Superintendent Operations	73,125	66,261	(6,864)	58,000	(15,125)	-20.7%
99910110 Ass't Superintendent School Support	73,125	58,715	(14,410)	58,000	(15,125)	-20.7%
99990960 Research and Assessment	189,502	147,286	(42,216)	152,000	(37,502)	-19.8%
99910000 Public Communications	125,000	124,565	(435)	110,000	(15,000)	-12.0%
99940810 Technology - Equipment and Repair	2,594,185	2,248,375	(345,810)	2,319,185	(275,000)	-10.6%
99990050 Director of Secondary Schools	82,875	81,752	(1,123)	66,000	(16,875)	-20.4%
99990050 Director of Elementary Schools	82,875	56,641	(26,234)	66,000	(16,875)	-20.4%
99920900 Library	292,500	291,011	(1,489)	234,000	(58,500)	-20.0%
99900000 Board of Education	44,155	43,900	(255)	35,000	(9,155)	-20.7%
99990500 Copy Center/Printing	245,000	202,233	(42,767)	195,000	(50,000)	-20.4%
99950000 Personnel/HR	103,552	103,281	(271)	82,000	(21,552)	-20.8%
99970650 Student Services	438,500	415,191	(23,309)	351,000	(87,500)	-20.0%
99940000 Business Office/Finance	41,650	31,176	(10,474)	36,000	(5,650)	-13.6%
99960100 Maintenance	2,600,736	2,555,963	(44,773)	2,250,000	(350,736)	-13.5%
99921050 Special Education	1,278,796	1,482,597	203,801	1,450,000	171,204	13.4%
99910115 Director of Special Education	73,125	0	(73,125)	58,000	(15,125)	-20.7%
99990000 Adult Education	731,277	737,218	5,941	724,196	(7,081)	-1.0%
99940200 Division I Salaries	99,630,149	101,057,131	1,426,982	102,682,164	3,052,015	3.1%
99930300 Special Services - Alternative Education	1,050,000	999,997	(50,003)	700,000	(350,000)	-33.3%
99960200 Operations/Utilities	4,293,059	3,712,626	(580,433)	3,978,406	(314,653)	-7.3%
9320240A Forest Oak Elementary	133,784	106,883	(26,901)	139,301	5,517	4.1%
99930400 Nurses/CSCRIP	30,000	27,787	(2,213)	27,000	(3,000)	-10.0%
99990930 Performing Arts	170,625	169,602	(1,023)	146,000	(24,625)	-14.4%
9320242A Heritage Elementary	143,822	114,708	(29,114)	136,414	(7,408)	-5.2%
9320244A Highlands Elementary	89,013	86,424	(2,589)	93,339	4,326	4.9%
99980000 Summer School	50,000	52,611	2,611	55,000	5,000	10.0%
9320246A Lewis Elementary	99,776	82,081	(17,695)	104,395	4,619	4.6%
9320248A Shortlidge Academy	104,948	104,449	(499)	108,974	4,026	3.8%
99920110 School Based Intervention	1,098,000	1,039,474	(58,526)	1,098,000	0	0.0%
9320250A Linden Hill Elementary	134,415	124,114	(10,301)	129,051	(5,364)	-4.0%
9320252A Baltz Elementary	112,882	98,429	(14,453)	119,503	6,621	5.9%
9320254A Richardson Park Elementary	139,538	119,844	(19,694)	146,794	7,256	5.2%
99940300 Division II Vocational	367,163	147,492	(219,671)	340,583	(26,580)	-7.2%
9320256A Marbrook Elementary	110,358	88,327	(22,031)	113,856	3,498	3.2%
99920600 Referendum Technology/Instruction	2,645,871	2,315,407	(330,464)	2,600,000	(45,871)	-1.7%
9320260A Richey Elementary	111,609	99,700	(11,909)	111,259	(350)	-0.3%
99970675 RTI	1,114,823	1,275,801	160,978	859,534	(255,289)	-22.9%
9320264A Mote Elementary	103,751	101,021	(2,730)	103,430	(321)	-0.3%
9320266A Warner Elementary	127,307	114,106	(13,201)	124,651	(2,656)	-2.1%
9320270A North Star Elementary	134,604	123,633	(10,971)	131,921	(2,683)	-2.0%
9320271A Cooke Elementary	126,654	123,444	(3,210)	121,260	(5,394)	-4.3%
9320274A AI DuPont Middle	134,604	113,529	(21,075)	135,375	771	0.6%
99920500 Professional Development	180,885	175,400	(5,485)	180,885	0	0.0%
9320276A - HB DuPont Middle	178,155	159,670	(18,485)	179,535	1,380	0.8%
99960400 - Red Clay Local Transportation	4,190,130	4,460,259	270,129	4,500,401	310,271	7.4%
99960300 - Contractor State Transportation	4,809,603	4,481,444	(328,159)	4,526,258	(283,345)	-5.9%
9320280A Skyline Middle	186,971	177,855	(9,116)	187,117	146	0.1%
9320282A Stanton Middle	168,206	158,634	(9,572)	168,022	(184)	-0.1%
9320284A Conrad School of Science	436,052	418,206	(17,846)	430,546	(5,506)	-1.3%
9320286A Cab Calloway School of the Arts	241,790	216,253	(25,537)	243,436	1,646	0.7%
9320290A Dickinson High School	390,235	380,783	(9,452)	380,002	(10,233)	-2.6%
9320292A AI DuPont High School	435,773	428,765	(7,008)	432,358	(3,415)	-0.8%
9320261A Brandywine Spring K-8	180,574	166,909	(13,665)	179,365	(1,209)	-0.7%
9320294A McKean High School	448,041	402,122	(45,919)	443,418	(4,623)	-1.0%
99920800 Driver's Education	75,000	36,752	(38,248)	75,000	0	0.0%

99940400 Local Salaries and Benefits	59,952,387	60,721,191	768,804	63,197,247	3,244,860	5.4%
99900300 District Wide Services	2,928,464	3,040,401	111,937	4,094,952	1,166,488	39.8%
Includes:						
Prior Year Payables- One-time carry forward	65,000	26,097	(38,903)	1,050,000	985,000	1515.4%
Substitute Teachers	1,690,667	1,878,597	187,930	1,859,811	169,144	10.0%
Insurance	340,000	363,184	23,184	375,000	35,000	10.3%
DSC Payment	632,797	613,812	(18,985)	620,141	(12,656)	-2.0%
Other district payments/ state grants	50,000	73,134	23,134	50,000	0	0.0%
Postage	25,000	(19,073)	(44,073)	15,000	(10,000)	-40.0%
Audits	25,000	1,315	(23,685)	25,000	0	0.0%
Gate Expenses	50,000	64,001	14,001	50,000	0	0.0%
Dickinson 6-8 Expansion	50,000	39,334	(10,666)	50,000	0	0.0%
99990410 State Programs	36,000	36,000	0	36,000	0	0.0%
99940100 Contingency	787,286	23,228	(764,058)	1,088,632	301,345	38.3%
99900100 Legal Services	500,000	796,984	296,984	500,000	0	0.0%
99970680 Security/School Supervision	571,200	571,184	(16)	571,184	(16)	0.0%
99970500 Strategic Plan Initiatives/Extra Time	500,000	380,636	(119,364)	500,000	0	0.0%
99930100 Related Services	1,262,274	1,809,199	546,925	1,850,000	587,726	46.6%
Total Expenditures - Division 32	\$204,333,734	\$203,706,155	(\$627,579)	\$209,414,949	\$5,081,215	2.5%
Current Year Revenues/Expenses	1,225,896	2,503,900	1,278,004	1,562,482	336,586	27.5%
Carry-Forward Balance (local funds)	10,236,333	11,035,021	798,688	12,597,503	2,361,170	23.1%



Tuition Funds

Tuition-Based Programs Summary
FY18 Preliminary Budget

	FY17 Final Budget	FY17 Actual	Difference FY17 Actual vs FY17 Budget	FY18 Preliminary Budget	% Change FY18 Prelim vs FY17 Actual
REVENUE:					
Opening Balance -Tuition Funds	2,145,299	2,145,299	0	765,049	-64.3%
Tuition Tax	20,204,642	20,056,718	(147,924)	24,751,647	23.4%
Tuition billing	1,927,535	1,522,210	(405,325)	1,552,654	2.0%
State Revenue (1st State, Unique Alt)	1,250,599	807,354	(443,245)	823,501	2.0%
Total Tuition Revenue	25,528,075	24,531,581	(996,494)	27,892,851	13.7%
EXPENDITURES:					
Tuition Payments to Other Agencies	2,687,024	2,764,396	77,372	2,847,328	3.0%
Unique Alternatives/Private Placement	1,073,448	1,118,440	44,992	1,136,399	1.6%
Consortium	325,866	321,976	(3,890)	338,075	5.0%
Meadowood Program	4,850,000	4,850,000	0	4,850,000	0.0%
Intensive Learning Centers	4,544,000	4,544,000	0	4,544,000	0.0%
ELL/LEP	3,700,000	3,700,000	0	4,200,000	13.5%
First State School	1,150,000	1,150,000	0	1,150,000	0.0%
Needs-Based Special Education Funding	5,000,000	5,000,000	0	8,000,000	60.0%
Tuition Contingency	404,093	404,093	0	495,033	22.5%
Total Expenditures	23,734,431	23,852,905	118,474	27,560,835	15.5%
Current Year Revenues over Expenses	(351,655)	(1,466,623)	(1,114,968)	332,017	-122.6%
Estimated June 30 Balance	1,793,644	678,676	(1,114,968)	1,097,066	61.6%

Meadowood School - Agency 54
FY18 Preliminary Budget

Revenue:

	FY17 Final Budget	FY17 Actual	Difference FY17 Actual vs FY17 Budget	FY18 Preliminary Budget	% Change FY18 Budget vs FY17 Budget
Beginning Local Funds Balance	1,138,948	1,138,948	0	1,458,894	0
State Revenue:					
Division I	6,053,028	5,861,798	(191,230)	6,199,967	2.4%
Division II **Placeholder for state cuts	326,848	408,770	81,922	279,154	-14.6%
Division III	443,847	401,679	(42,168)	409,713	-7.7%
Others:					
CSCR: P	32,167	5,085	(27,082)	35,000	8.8%
Vocational:	19,195	21,669	2,474	20,000	4.2%
Related Services Cash-In	416,266	612,474	196,208	624,723	50.1%
Transportation:	865,220	825,681	(39,539)	842,195	-2.7%
Total State Revenue:	8,156,570	8,137,156	(19,414)	8,410,752	216,286
Local Revenue:					
Tuition Income:	4,850,000	4,850,000	0	4,850,000	0
Interest:	12,025	26,959	14,934	28,000	132.8%
Total Local Revenue:	4,862,025	4,876,959	14,934	4,878,000	0.3%
Total Current Revenues - State and Local	13,018,595	13,014,115	(4,480)	13,288,752	2.1%
Grand Total All Sources:	\$14,157,543	\$14,153,063	(\$4,480)	\$14,747,646	4.2%

Expenditures:

IBU:	FY17 Final Budget	FY17 Actual	Difference FY17 Actual vs FY17 Budget	FY18 Preliminary Budget	% Change FY18 Prelim vs FY17 Budget
99940200 - Division I Salaries	6,053,028	5,861,811	(191,217)	6,199,967	2.4%
9320516A - Meadowood School	279,327	266,598	(12,729)	279,327	0.0%
99960200 - Operations/Utilities	195,694	54,522	(141,172)	60,000	-69.3%
99930100 - Related Services	866,579	1,207,160	340,581	1,267,518	46.3%
99940300 - Division II Vocational	7,500	13,322	5,822	7,500	0.0%
99960400 - District Transportation	1,388,967	1,377,567	(11,400)	1,432,670	3.1%
99940400 - Local Salaries and Benefits	4,003,693	3,534,290	(469,403)	3,931,762	-1.8%
99900300 - District Wide Services	246,602	236,226	(10,376)	245,000	-0.6%
99980000 - Summer School	25,000	23,400	(1,600)	25,500	2.0%
99940100 - Contingency	384,069	0	(384,069)	398,663	3.8%
Total Expenditures:	13,450,459	12,574,896	(875,563)	13,847,906	3.0%
Revenues over Expenses	(\$431,864)	\$439,219	\$871,083	(\$559,155)	29.5%

**Intensive Learning Centers - Agency 58
FY18 Preliminary Budget**

Revenue:

	FY17 Final Budget	FY17 Actual	Difference FY17 Actual vs FY17 Budget	FY18 Preliminary Budget	% Change FY18 Prelim vs FY17 Budget
Beginning Local Funds Balance:	1,065,044	1,065,044	0	1,010,788	-5.1%

State Revenue:					
Division I:	4,031,622	3,852,583	(179,039)	4,116,474	2.1%
Division II: **Placeholder for state cuts	176,046	241,468	65,422	101,244	-42.5%
Division III:	245,085	336,163	91,078	342,886	39.9%
Others:					
*CSCRCP:	125,000	21,565	(103,435)	100,000	-20.0%
Transportation:	522,237	426,377	(95,860)	447,696	-14.3%
Related Services	111,934	301,125	189,191	307,148	174.4%
Total State Revenue:	5,211,924	5,179,281	(32,643)	5,415,448	3.9%

Local Revenue:					
Tuition:	4,544,000	4,544,000	0	4,544,000	0.0%
Interest:	10,913	29,931	19,018	30,000	174.9%
Total Local Revenue Current Year:	4,554,913	4,573,931	19,018	4,574,000	0.4%

GRAND TOTAL ALL SOURCES:	\$10,831,881	\$10,818,256	-\$13,625	\$11,000,236	1.6%
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Expenditures:

Operating Unit	FY17 Final Budget	FY17 Actual	Difference FY17 Actual vs FY17 Budget	FY18 Preliminary Budget	% Change FY18 Prelim vs FY17 Budget
99940200 - Division I Salaries	4,031,622	3,852,583	(179,039)	4,216,474	4.6%
9320526A - Richardson Park Learning Center	164,263	163,593	(670)	164,263	0.0%
99960200 - Operations/Utilities	100,876	120,999	20,123	121,000	19.9%
99930100 - Related Services	690,952	721,407	30,455	750,000	8.5%
99960400 - District Transportaiton	796,538	649,521	(147,017)	698,235	-12.3%
99940400 - Local Salaries and Benefits	3,625,753	3,314,743	(311,010)	3,739,675	3.1%
99900300 - District Wide Services	158,963	150,503	(8,460)	165,000	3.8%
99940100 - Contingency	216,638	0	(216,638)	220,005	1.6%
99980000 - Summer School	30,000	27,000	(3,000)	30,000	0.0%
TOTAL EXPENDITURES:	9,815,605	9,000,349	(815,256)	10,104,652	2.9%

Revenues over Expenses	\$1,016,277	\$752,863	(\$263,414)	\$895,584	(\$42,016)
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**English Language Learners Program
FY18 Preliminary Budget**

	FY17 Final Budget	FY17 Actual	Difference Actual vs. Budget	FY18 Prelim Budget	% Increase FY18 Prelim vs. FY17 Budget
Revenues:					
Beginning Balance	343,976	343,976	0	390,023	13.39%
Tuition:	3,700,000	3,700,000	0	4,200,000	13.51%
Total Revenues	4,043,976	4,043,976	0	4,590,023	13.50%
Expenditures:					
Local Salaries and Benefits:	3,302,937	3,001,688	(301,249)	3,596,554	8.89%
Travel:	2,500	0	(2,500)	500	-80.00%
Contractual Services:	600,000	681,758	81,758	700,000	16.67%
Supplies and Materials:	25,000	2,555	(22,445)	10,000	-60.00%
Total Expenditures	3,930,437	3,686,001	(244,436)	4,307,054	9.58%
Revenues over Expenses	\$113,539	\$357,975	\$244,436	\$282,969	149.23%

**First State School
FY18 Preliminary Budget**

	FY17 Final Budget	FY17 Actual	Difference Actual vs. Budget	FY18 Preliminary Budget	% Change FY18 Prelim vs. FY17 Budget
Revenue:					
Beginning balance:	218,296	218,296	0	320,945	47.0%
First State School - State	314,500	314,500	0	314,500	0.0%
Tuition	1,150,000	1,150,000	0	1,150,000	0.0%
Total Revenue:	1,682,796	1,682,796	0	1,785,445	6.1%
Expenditures:					
Local Salaries and Benefits:	273,446	268,508	(4,938)	276,343	2.9%
Contractual Services:	1,255,425	1,117,951	(137,474)	1,149,866	2.9%
Supplies and Materials:	10,000	14,777	4,777	15,000	1.5%
Summer School	25,000	14,755	(10,245)	15,000	1.7%
Total Expenditures:	1,563,871	1,415,992	(147,879)	1,456,209	2.8%
Revenues over expenses	118,925	266,804	147,879	329,236	23.4%



Carry-Over Funds

Prior Year State Carry-Over Funds

State				
FY	Appropriation	Description	Expiration	Amount
2013	05244	School Improvement	6/30/2018	\$171,464
2014	05244	School Improvement	6/30/2018	\$4,270
2015	05244	School Improvement	6/30/2018	\$45,789
2016	05244	School Improvement	6/30/2018	\$1,240
2013	50022	MCI State	6/30/2018	\$11,700
2015	50022	MCI State	6/30/2018	\$10,055
2016	50022	MCI State	6/30/2018	\$36,148

FY2017 State Operating Carry Over Funds

State				
FY	Appropriation	Description	Expiration	Amount
2017	00231	World Language Expansion	6/30/2018	\$60,312
2017	05205	Professional Development	9/30/2016	\$6,644
2017	05142	Driver's Ed	9/30/2017	\$46,491
2017	05153	Deseg Transportaiton	9/30/2017	\$15,599
2017	05165	All Other Costs	6/30/2017	\$6,948
2017	05181	Unique Alternatives	6/30/2018	\$73,786
2017	05265	Division II/Vocational Ed	6/30/2018	\$190,475
2017	05193	Standards and Assess	9/30/2017	\$6,202
2017	05292	Priority School A	6/30/2018	\$59,917
2017	05294	Priority School C	6/30/2018	\$93,268
2017	50022	MCI State	6/30/2019	\$606,707
2017	50324	Voc Equipment Replacement	6/30/2019	\$785



Match Tax

FY 2018 Match Tax

Revenue From Match Tax:	\$2,648,481
TOTAL AVAILABLE FUNDS	\$2,648,481
Expenditures:	
Minor Capital Improvement	\$748,103
State Technology Maintenance	\$646,229
Reading/Math Specialist	\$759,536
Extra Time	\$432,977
TOTAL EXPENDITURES	\$2,586,845
Projected Balance 6/30/18	\$61,635



Debt Service

FY 2018 Debt Service

Debt Service Tax Rate Requirements:	FY 2018
Revenue From Debt Service Tax:	\$11,441,439
Balance Available July 1, 2017:	\$3,523,500
CSW Rent	\$342,575
Interest Income	\$143,985
Available Funds	\$15,451,499
Estimated Debt Service amount	
including first quarter 2018	\$14,443,986
Balance at Year End of October 2018	\$1,007,513



Federal Funds

FFY 2018 Federal Programs Preliminary Allocations

CATEGORY	FF16	FF17	FF18	Difference
Title I:	5,409,873	5,635,669	6,509,993	874,324
Title II: Teacher Quality and Technology	1,333,455	1,253,503	1,179,050	(74,453)
Title III: Bilingual	268,836	245,595	221,187	(24,408)
				-
IDEA 6-21:	4,125,479	4,279,048	4,312,518	33,470
Vocational Education (Perkins)	412,163	392,784	414,672	21,888
IDEA PreSchool	98,120	98,528	98,531	3
Race to the Top				
TOTAL	11,647,926	11,905,127	12,735,951	830,824
				6.98%



Nutrition Services

RCCSD Nutrition Services Estimated Revenue and Expenditures for FY'18

REVENUE

Carryover Balance	\$4,284,633.14
State Support	\$2,010,000.00
Federal Support	\$6,770,000.00
FFVP Federal Support	\$260,000.00
Sales and Other Revenue	\$1,765,000.00
Total Estimated Revenue	\$15,089,633.14
	(\$4,284,633.14)
	\$10,805,000.00

EXPENDITURES

Salaries & Benefits	\$5,151,000.00
Food and Other	\$4,882,648.34
Equipment / Computers	\$500,000.00
FY'17 Encumbrances	\$371,246.46
Total Estimated Expenditures	\$10,904,894.80

(\$99,894.80)